

The question of the sale of fur- by the sale of the first ones. ther treasury certificates which which was 981/2 less the bank's came up again at the Council three-quarters of 1 per cent. commission. There would be no meeting last evening seems at commission charged in the pres- day in a disabled condition, the last as if it had reached a defin- ent case, only the exchange hav- result of encountering a subvery enthusiastic about the city's good was passed, the Mayor sug- jettison the deck cargo of lumber two feet down by the bow. raising more money by the sale gesting, however, that Mr. Clancy of its treasury stock, if it is should be first communicated with

During a short discussion in to the matter it was regard prought out that the bank seemed to be laboring under the impresward the relief fund for the sufsion that the money was required for fresh undertakings rather ferers in the Regina disaster. than the completion of the one

price offered by Mr. Fisher's situated on Fifth avenue, in Secprincipals of 98 was rather bet- tion Five, and modern in every er than that which was obtained way, can be rented for \$35.

Pioneer Bank in Rupert.

merce have subscribed \$5,000 to-

The Canadian Bank of Com-



(Special to Daily News.) St. Johns, N, B., July 30.-The steamer Inventor is in port to- 2 been arranged.

The attitude of the ing to be paid upon receipt of the merged icebergk in the Straits of before the vessel could proceed the purse wanted. Bank of Montreal is as follows: money here. The motion to ac- Belle Isle. It was necessary to here. When she arrived she was

Best room in town at Savoy.

deemed absolutely necessary, then it is advised by its London agents that the offer referred to may be necepted. Should be in st confinance of with having an interview with Mr. Fisher. APPOINTED BY MAJOR

date of the funeral of the

dead monarch has not yet

main object, namely, the carry- Messrs. McCaffery & Gibbons The question of the appoint-qualifications of the several ap-|declared that the going through that this may have been due to cent. bonds at about 91% net to ing forward and completion of offer for sale complete house fur- ment of a city engineer to suc- plicants, it was quite evident that of the applications was not a the placing of a \$5,000,000 loan the city. The market declines to ceed Col. W. Mahlon Davis, lately it was a mere matter of form and mere matter of form. Alderman but a short time previously, upon take any loan at any price at this resigned, was finally disposed of that the selection was a foregone the conclusion. He favored the ap- the consideration for one mo- the high rate of 101.115. That made by an outside firm of tf last evening at the meeting of the pointment of C. Donnelly of ment of the application of Mr. was eighteen months ago, yet the brokers. Council. In accordance with gen- Winnipeg, whose credentials were Donnelly on the grounds that a eral opinion in the city, the se- of the very highest, embracing man who held such phenomenal Lection fell upon Mr. A. E. Mason. experiences in every part of the credentials and letters of rec-Upon the matter coming up in the Empire. He favored Mr. Mason's ommendation from practically FIRE LOSS ON CONTINENT course of the general business, being retained as construction all the rulers of the different interest was at once aroused engineer. Alderman Douglas con- parts of the British Empire amongst the public, as well as in curred with this and considered, should not consider the acceptthe Council, as it was known that as did also Alderman Maitland, ance of such a comparatively THE MASONS the counterly as it was known the as the about the should be given appointment of Mr. Mason in the to the consideration of so im- small appointment as Prince Rulight of the credentials and quali- portant a matter.

(Special to Daily News.) Financial circles in Montreal city has never since been able to Chicago, July 30.-Jack John- are interested in Alderman L. A. get a better offer than 97, which son tonight declared that he is Lapointe's suggestion that the offer was received in January. through with the fighting game time has come for the city to in-as \$6,000,000 is required for the for good. The promoters, he crease its rate of interest from 4 current year's undertakings, in said, are unwilling to pay him per cent. to 4 ½ per cent. It will addition to the \$7,000,000 or last

be necessary for the city to ob- year. By advancing the interest tain the power to accomplish this to 41/2 per cent., interest would from the Legislative Assembly. be stimulated, he thought, in Alderman Lapointe declares financial centres, and bidding that money is becoming dearer would be more active, says the and, to a considerable, extent, he Monetary Times.

lays the blame of the difficulty of Notwithstanding the fact that obtaining money upon the low Calgary is a popular borrower rate of interest which the city is and the price of the new £500,000 prepared to pay. He refers to sterling loan was not unreasonthe fact that New York is com- able, it was not attractive to the pelled to pay 41/2 per cent. in public, 85 per cent. being left on order to obtain par for its loans. the underwriters' hands.

He refers to the fact that no bids The city of Toronto, after rewere sent in last year for the peated attempts, has sold in



Metlakatla, Kitsumkalum, Kitsum	In the application will be applied with will be applied will be app
IE GRANBY S. S. OMINECA	
MINES MAKE COMES SOUTH C	N Ceremonies of the utmost dig-j is in Nanaimo, will arrive by the visitors will be given by the Type Two YEARS MAY
	IP nity and importance in the his- tory of the Masonic order in Prince Rupert will take place this distinguished Masons. No December With several other distinguished Masons. No December With Several other will be in attend. No December With Several other will be in attend. No December Will be in attend.
ent fiscal year the Granby river steamer skippers in solidated output totalled 11,- north, tonight brings down	illed the the the the the the the the
684 pounds of copper. Oper- Omineca from the Upper Sko	will on Wednesday night of this The week be constituted as a war- The van ranted lodge by Grand Master of the Grand Chapter of Canada. The van ranted lodge by Grand Master of the Grand Chapter of Canada.

company's production for with the new railroad under conhe year will only be in the vicin- struction by Foley, Welch & y of 13,000,000 pounds, as com- Stewart. When she arrives in ared with 18,000,000 pounds in the south the Omineca will be The two specific elements line with the up-to-date advances POWER BOATS thich have been favoring Granby in steamship efficiency.

uring the first six months of Insure Phone Employees. urrent year have been steadily At the report of the Finance creased prices received for opper and lowering its cost of committee last evening it was deroduction to a point where it is cided to insure the employees of ow under ten cents a pound. the electric light and telephone his has resulted in monthly net systems. Also it is the intention arnings of between \$130,00 and to insure all city employees as 140,000. they are taken on.

PRINCE RUPERT DAILY NEWS TODAY Japan's Emperor dies at noon. Prince Yoshihito takes oath of accession. Jack Johnson declares he is out of the pugilistic game for

good.

U. S. Senate denies Britain's rights regarding Panama Canal

Steamer collides with iceberg in Belle Isle Straits. Council appoints A. E. Mason city engineer.

Bank of Montreal may reluctantly assent to sale by Mayor and Council of treasury scrip outside. Market for municipals is unsatisfactory.

Important Masonic ceremonials and banquet announced.

