### THE DAILY NEWS

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### HEAD OFFICE

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LONDON, ENGLAND-The Clougher Syndicate, Grand Trunk Building, Trafalgar Doughty left Grimsby on the 20th this, their first, season in opera-

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DAILY EDITION.



# Daily News on Daily Doings

### THAT BRIDGE TO SECTION TWO.

Practically all the Provincial

government lois in the already

sold sections of the city are

to be put on the market this

month. There is one section, however, in which the government lots will not be offered at this time. That is Section Two. Section Two was marketed sooner than had been expected by the Grand Trunk Company. Since its sale the section has lain dormant except for two small houses erected on it. It has neither plank roads nor footpaths. Until some better means of crossing Morse Creek hollow exists than the present low level trail there can be no very great development of Section Two. By making a temporary road for teams still, however, at the low level something might be done to start development, but what is needed is a bridge beyond doubt. The G. T. P. sold their lots with never a word of bridge building, though the persistent idea in the citizens' minds is that the bridge can most practically be built by the city, the G. T. P. and the government acting together. Now that the government has decided to delay the sale of these lots in Section Two there are hopes that this means consideration of the urgent request made through the Premier that the government should share in the bridge construction and should use its power with the G. T. P. to enlist the co-operation of that corporation also.

### CANADA'S CAPITAL TO COST MORE.

"For some months past we have been hearing from various

quarters reports of a money shortage in England, and municipalities and corporations have been warned against making too heavy offerings. these pesismistic views of the bond market have been voiced from so many sources at once ! that one is led to suspect a purpose, not entirely unselfish, behind the friendly warnings," says R. J. C. Stead, in the High River Times. "In fact, there is a suspicion that it is a case of shrewdness rather than shortness on the part of the English investor. For ten years well have been hammering in upon him with every means in our power the fact that we are all prodigiously prosperous people.

### THE ENGLISH MONEY MAN WAKES UP.

"During the last five years he has begun to believe us. He has been investing in Canada, and as a rule he has found the returns liberal and satisfactory. Of late he has adopted the habit of coming out to Canada and Mooking the country over for himself. This has made him better acquainted with local conditions and has increased his confidence. But | it has also resulted in his making a discovery. He has discovered that the money he is lending at 4 and 5 per cent. is being used by the man on the spot in many cases to earn 10, 15 and even 20 per cent. In short, he has come to the conclusion that he is furnishing SOME the money which makes the present development of Western Canada possible, but he is not getting his share of the profits. At least, he is not getting as much as he might, and in money matters that is the only limit.

# LYNCH BROS.

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## THE AWAKENING OF THE FISH INDUSTRY ON THE ISLANDS; DOUGHTY PLANS PROGRESS

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work undertaken by the B. C. years successful in the manage-Fisheries, Limited, at Aliford ment of the Oceanic cannery, on his return from Great Britain. Bay and Skidegate under the Skeena River, management of Mr. Doughty, it It is the wish of all interested to float its civic loan following is a time for congratulations to in the fishing industry that the similar failures by Vancouver and the energetic manager. Mr. B. C. Fisheries may fill every can

of January of this year and after tion. a short stop in Vancouver and Sir George Doughty, M. P., been paying too little for our Victoria came on to Prince Ru- chairman of the B. C. Fisheries, money and hereafter borrowers pert. After visiting the site of Limited, was to have left Eng- will be forced to pay more than their proposed operations he im- land about the 25th of July to in- they have been paying in the FRIDAY, AUGUST 9 mediately proceeded to let con- spect the works at Queen Char- past." tracts for the buildings, with the lotte Islands. - Their result that by June 15th the can- trawlers Canada and Triumph importance of Canadians using nery was ready and can making left Grimsby the 11th of July and discrimination in the class of seprogress. Now comes the others will follow at an welcome news that the fish are date.

the Skidegate cannery is very of Mr. A. W. Carter as superinbusy taking care of the catch. | tendent of the connery opera- ter," was the remark made by Mr. To those who have followed the tions. Mr. Carter was for many

# CANADA'S CAPITAL WILL

Montreal, Aug. 9 .- "Canadians must realize that they will have Arnold, president of the Dominion TrustCompany of Vancouver,

"The recent failure of Toronto, Montreal calls fresh attention to this whole question of borrowing in the London market. We have

Mr. Arnold also empasized the early curities they offered in the London market.

# RAISED ONE DOLLAR CHEQUE

Berlin, Ont., Aug. 9 .- In making search of the personal effects of Abraham Rowenstein, a Russian Jew, arrested on a charge of fraud on Saturday, Chief O'Neill found a new bank book issued by Ill the local branch of the Merchants !! Bank of Canada, which had a deposit of \$100,000, purporting to have been made on July 26th. On 3—— SOLID TRAINS making inquiries at the bank it was ascertained that a deposit of \$1 had been made, and that Low round trip rates to all points in amount was raised to \$100,000 by Canada and the United States. Call Rowenstein. It is supposed that and let us tell you all about it among his friends in a few days, giving sufficient time to allow the alleged \$100,000 to arrive from New York. The bank book and papers have been forwarded to the police authorities in Toronto.

## NEW GOVT. BUILDINGS FOR REGINA

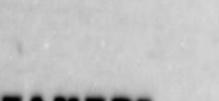
Regina, Aug. 8 .- The Provincial government has purchased from the board of Regina Methodist College the entire block now Leave temporarily occupied by the college and the former site of the Victoria Hospital, with a view to building, work upon which will commence in due course, will be one of the finest buildings in Canada and will provide for future expansion.

# **NEW UNDER**

"Extraordinary reports are giv- OFFICE-H. B. Rochester, Centre St. Phone 68 en by the papers which arrived the other day from the Pacific of

Toronto Globe of July 30, 1862 and yet only this summer news of a Stickine gold strike was creating a sensation.

WIFTEST UREST



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