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Daily News on Daily Doings

THAT BRIDGE TO SECTION TWO.

Practically all the Provincial government lots in the already sold sections of the city are to be put on the market this month. There is one section, however, in which the government lots will not be offered at this time. That is Section Two. Section Two was marketed sooner than had been expected by the Grand Trunk Company. Since its sale the section has lain dormant except for two small houses erected on it. It has neither plank roads nor footpaths. Until some better means of crossing Morse Creek hollow exists than the present low level trail there can be no very great development of Section Two. By making a temporary road for teams still, however, at the low level something might be done to start development, but what is needed is a bridge beyond doubt. The G. T. P. sold their lots with never a word of bridge building, though the persistent idea in the citizens' minds is that the bridge can most practically be built by the city, the G. T. P. and the government acting together. Now that the government has decided to delay the sale of these lots in Section Two there are hopes that this means consideration of the urgent request made through the Premier that the government should share in the bridge construction and should use its power with the G. T. P. to enlist the co-operation of that corporation also.

CANADA'S CAPITAL TO COST MORE.

"For some months past we have been hearing from various

quarters reports of a money shortage in England, and municipalities and corporations have been warned against making too heavy offerings. These pessimistic views of the bond market have been voiced from so many sources at once that one is led to suspect a purpose, not entirely unselfish, behind the friendly warnings," says R. J. C. Stead, in the High River Times. "In fact, there is a suspicion that it is a case of shrewdness rather than shortness on the part of the English investor. For ten years we have been hammering in upon him with every means in our power the fact that we are a prodigiously prosperous people.

THE ENGLISH MONEY MAN WAKES UP.

"During the last five years he has begun to believe us. He has been investing in Canada, and as a rule he has found the returns liberal and satisfactory. Of late he has adopted the habit of coming out to Canada and looking the country over for himself. This has made him better acquainted with local conditions and has increased his confidence. But it has also resulted in his making a discovery. He has discovered that the money he is lending at 4 and 5 per cent. is being used by the man on the spot in many cases to earn 10, 15 and even 20 per cent. In short, he has come to the conclusion that he is furnishing the money which makes the present development of Western Canada possible, but he is not getting his share of the profits. At least, he is not getting as much as he might, and in money matters that is the only limit.

LYNCH BROS.

General Merchandise Largest Stock

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THE AWAKENING OF THE FISH INDUSTRY ON THE ISLANDS; DOUGHTY PLANS PROGRESS

Good news has been received from Mr. Wilfrid V. Doughty to the effect that salmon are running in large numbers and that the Skidegate cannery is very busy taking care of the catch.

To those who have followed the work undertaken by the B. C. Fisheries, Limited, at Allford Bay and Skidegate under the management of Mr. Doughty, it is a time for congratulations to the energetic manager. Mr. Doughty left Grimsby on the 20th of January of this year and after a short stop in Vancouver and Victoria came on to Prince Rupert. After visiting the site of their proposed operations he immediately proceeded to let contracts for the buildings, with the result that by June 15th the cannery was ready and can making in progress. Now comes the welcome news that the fish are

doing their part in this undertaking.

Mr. Doughty is to be congratulated on obtaining the services of Mr. A. W. Carter as superintendent of the cannery operations. Mr. Carter was for many years successful in the management of the Oceanic cannery, Skeena River.

It is the wish of all interested in the fishing industry that the B. C. Fisheries may fill every can this, their first, season in operation.

Sir George Doughty, M. P., chairman of the B. C. Fisheries, Limited, was to have left England about the 25th of July to inspect the works at Queen Charlotte Islands. Their steam trawlers Canada and Triumph left Grimsby the 11th of July and others will follow at an early date.

CANADA'S CAPITAL WILL COST MORE

Montreal, Aug. 9.—"Canadians must realize that they will have to pay more for their money, and the sooner they realize it the better," was the remark made by Mr. Arnold, president of the Dominion Trust Company of Vancouver, on his return from Great Britain. "The recent failure of Toronto to float its civic loan following similar failures by Vancouver and Montreal calls fresh attention to this whole question of borrowing in the London market. We have been paying too little for our money and hereafter borrowers will be forced to pay more than they have been paying in the past."

Mr. Arnold also emphasized the importance of Canadians using discrimination in the class of securities they offered in the London market.

RAISED ONE DOLLAR CHEQUE TO \$100,000

Berlin, Ont., Aug. 9.—In making search of the personal effects of Abraham Rowenstein, a Russian Jew, arrested on a charge of fraud on Saturday, Chief O'Neill found a new bank book issued by the local branch of the Merchants Bank of Canada, which had a deposit of \$100,000, purporting to have been made on July 26th. On making inquiries at the bank it was ascertained that a deposit of \$1 had been made, and that amount was raised to \$100,000 by Rowenstein. It is supposed that he intended raising the money among his friends in a few days, giving sufficient time to allow the alleged \$100,000 to arrive from New York. The bank book and papers have been forwarded to the police authorities in Toronto.

NEW GOVT. BUILDINGS FOR REGINA

Regina, Aug. 8.—The Provincial government has purchased from the board of Regina Methodist College the entire block now temporarily occupied by the college and the former site of the Victoria Hospital, with a view to erecting a new court house. The building, work upon which will commence in due course, will be one of the finest buildings in Canada and will provide for future expansion.

NOTHING NEW UNDER THE SUN

"Extraordinary reports are given by the papers which arrived the other day from the Pacific of gold finding on the Cariboo and the Stickeen." The above is taken from the Toronto Globe of July 30, 1862; and yet only this summer news of a Stickeen gold strike was creating a sensation.

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SOME

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