

THE DAILY NEWS

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DAILY EDITION

Friday, Feb. 7, 1913.

THE HIGH COST OF LIVING.

To the February number of the Canadian Magazine Professor Mackenzie of the University of Toronto has contributed a more than ordinarily interesting article on the high cost of living. The author is a mathematician, but not all mathematical experts are expert statisticians, and Mr. Mackenzie's article shows that he is one of the few who are both. It is quite impracticable in the course of a brief review of an elaborate and closely reasoned paper to give many of the details it supplies as evidence of the correctness of the author's conclusions, but those conclusions themselves are well worth reproducing. The causes of the high prices of foodstuffs are, according to him, three in number:

"The world-wide result of increasing gold supplies, of unproductive expenditure of labor and material in preparation for war, and of the checking of agricultural development owing to the migration cityward, induced by protection in the food exporting countries."

"The Canadian policy of protection has permitted further increased prices in Canada to an average of 33 per cent. above their level in 1900."

"The private monopolies apparently existing in our big cities in connection with some of the businesses of food distribution, the poor transport facilities, and a system of taxation unsuited to rapid city growth."

In support of these contentions Mr. Mackenzie gives three statistical tables covering the course of prices during the years 1900-1911: First, of general prices "in the great free market of London"; second, of Canadian food prices as published by the Canadian Labor Bureau; and, third, of retail prices in Canada during October, 1912, as published in the Canadian Labor Gazette for November last. The third table shows that retail prices of food are for most articles higher in Montreal than in Toronto, and higher in Toronto than in such towns as Charlottetown, Sorel, Hull, Peterboro, Orillia, Owen Sound, Chatham, Stratford and Sault Ste. Marie. The article will well repay careful study by those who desire information on the subject.—Toronto Globe.

MR. TAFT'S LOST LAUGH.

Do you remember Mr. Taft, laughing Mr. Taft, whose portrait was in all the newspapers four years ago when he was elected President of the United States?

He gave promise at that time of going into history as the Laughing President. But in office he soon lost his laugh. His pictures for the past year or so have shown him without laugh or smile, a serious faced man.

Defeated for the presidency, he is compelled to remain before the public until the 4th of March, when he leaves Washington as his successor enters. It is an awkward position he is in, but it must be confessed that he appears to carry himself very well.

Since his defeat he has not indulged in recriminations, scoldings, nor does anybody charge him with using his position to wreak vengeance on those who opposed him. In fact, Mr. Taft is showing the qualities with which his friends have always credited him, and a temperamental judicious and generous. On his retirement he will live in New Haven and will be a law professor at Yale. Already they say he has resumed his smile, his laugh and his game of golf.—Toronto Globe.

A Wrong Kick.

Bluffers botched into the club, jammed his hat down on a table with fierce, resounding bang, and flung himself into an easy chair. "What's wrong today, Bluffers? You look bad."

"I'll never forgive myself. I kicked a man out of my house last night!"

"Humph! I've kicked out many a one. Young fellow, I suppose?"

"No; past middle age."

"Well, those old codgers have no business to be coming around courting young girls. I would have kicked him out myself."

"Yes, but I have found out since that this man wasn't courting my daughter. He was after my mother-in-law."

Many Happy Returns.

Guest—Delightful party you are having tonight, old fellow.

Host—Yes, I am giving it to my wife. It is the twelfth anniversary of her thirtieth birthday.

Funny that a boy will tell his sister all about his love affairs, while a girl always tells another girl.

The Daily News has the largest circulation in Northern B.C.

PRINCE RUPERT'S PROGRESS ON A SOUND FOUNDATION

ABUNDANCE OF NATURAL RESOURCES AND THE STRIDE OF STEEL HAVE A CONSTANT INFLUENCE IN RAISING REAL ESTATE VALUES

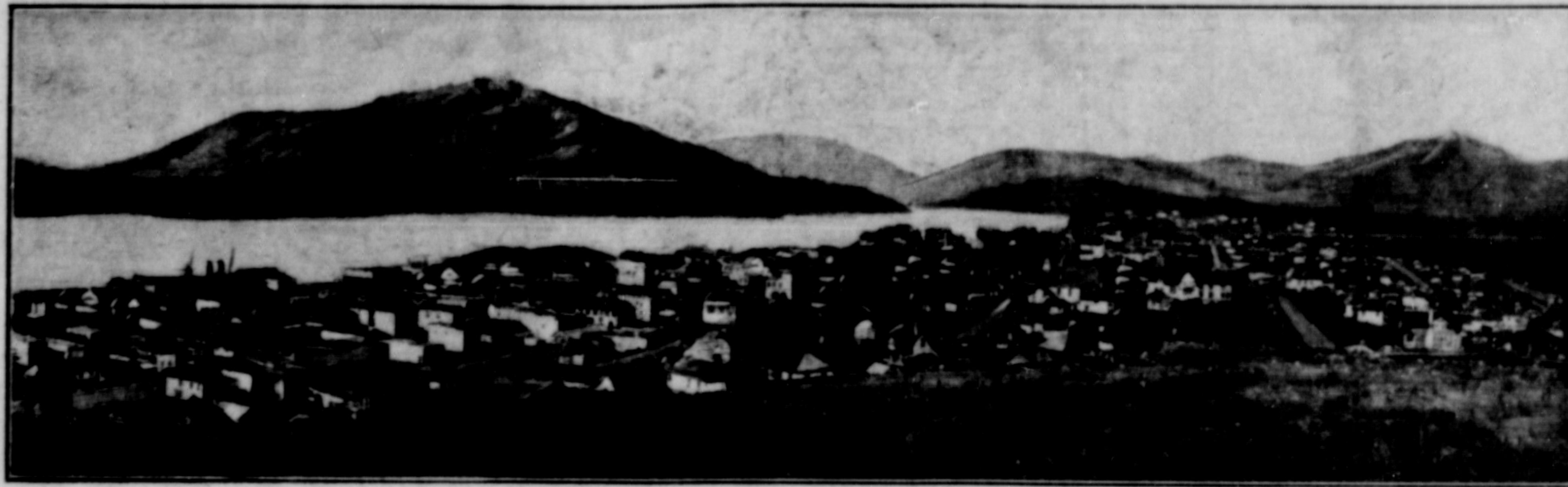
Norman Mackintosh, a former editor of the Daily News, in the last issue of the Saturday Sun, published at Vancouver, has an interesting article on Prince Rupert and Northern British Columbia from which the following is an extract.

This year of 1913 promises to be the most remarkable year of mine development in Northern British Columbia. Prospects of Port Granby, the new mining city starting up at what was once known as Goose Bay, are wonderful. Upwards of two million dollars are being expended by the Granby Consolidated Mining and Smelting Company in the development of the splendid property they have acquired here. For months men have been at work opening up the great deposits of copper-gold ore in every direction, and the result of the preliminary work has been simply to assure the company

whole territory. Great far-reaching arms of the sea run deep in to the valleys everywhere making more accessible the ore deposits of the mountains. The rivers, too, and even the smaller creeks are capable of development for mineral transportation to considerable extent as the territory is opened up. Many of the streams which appear to be impassable at present require only the dynamiting of a few log jams to free their channels of all the other obstructions, and by a little deepening work here and there the transportation of small scows of ore can be facilitated so that miles of hard packing may be completely obviated. On the Queen Charlotte Islands at present some of the mining men interested in ore deposits there are planning the clearing this summer of a stream which has up to the present been useless as a means of transportation ow-

per real estate investment for instance, it can readily be proved by any independent investigator that not a single penny of real money has been lost to any ordinary intelligent investor in Prince Rupert property since the townsite came first on the market. Those who put their small funds early into Prince Rupert lots have never for an hour had cause to regret their investment. Amongst the earliest investors are counted many of the wealthiest men today in Prince Rupert, and amongst the investors in Prince Rupert property are counted some of the best satisfied investors in realty in all British Columbia.

No wildly exciting real estate boom in the accepted sense of the word "boom," has yet struck Prince Rupert. Fortunes have not been made in a day in the G. T. P. terminal city, and yet people have made good money steadily dollar by dollar on their investments. To have a thousand dollars today in Prince Rupert property is to know absolutely without shadow of doubt that your thousand dollars is jogging steadily along with the city's steady development, and with every inch of steel laid eastwards on the transcontinental



PRINCE RUPERT, THE PACIFIC PORT OF PROGRESS

Dawn of Productive Days

Northern British Columbia of all parts of Canada open to modern development is most free from the danger of merely real estate booming. Townsites by the very conformation of the land are prevented from becoming swamped by surrounding subdivisions to the despair of the bona fide settler. Nature has set many a big splendid barrier here in the way of the shameless subdivision promoter who would sell "city lots" miles from the real city's outermost margin, and disgrace the great Dominion in the eyes of investors, destroying for years his own city's prospects of proper prosperity.

Not fictitious land values but actual commercial value of natural products will be the basis of the wealth before long of Northern British Columbia. Minerals, timber, and marketable fish are products which can hardly be turned to the territory's harm even by the most unscrupulous of unsound promoters. Even to the most inexperienced any enterprise which aims to produce wealth from natural resources carries with it the protective idea of patience and toil necessary before the reward can be reaped. This thought safeguards the small investor and the greater from the foolish plunge without consideration, into some get-rich-quick scheme based upon the supposed coming sudden rise in value of some stretch of property unproductive and marketed upon the paper estimate of its alleged proximity to some rising centre.

Not Only One Smelter

As a matter of current opinion amongst mining men of Northern British Columbia there will be not only one, but several smelter plants built in the districts adjacent to Prince Rupert during the coming five or ten years. With the great increase of attention bestowed upon what are known as the low-grade ores from which improved scientific treatment can now profitably draw the valuable mineral, there is dawning for Northern British Columbia development of mining properties quite unheard of in earlier days. Water transportation in Northern British Columbia is one of the features of the

ing to tangled deadfall tightly jammed in places.

Each day actually that passes while your dollars remain invested in Prince Rupert property can be counted upon as a day of increased value for that property. It would be possible for a skilled actuary to calculate almost to the cent what each 24 hours of 1913 is worth in cash to the man having so many thousand dollars invested in Prince Rupert property. Such is the steadiness of the realty market in the city at present. There may be rapid fluctuations later on though these will be upward tendencies before they are downward, but at present the market is quietly, steadily and persistently on the upward trend for Prince Rupert property, and the reason is the stride of the steel, and the abundance of the natural resources which surround the Pacific coast port of progress, Prince Rupert.

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