

**THE DAILY NEWS**  
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**DAILY EDITION**

Monday, March 24, 1913.

**WHAT MR. BORDEN IS AIMING AT.**

"The prime minister," says the Toronto News, "would have Canada lead in the reorganization of the Empire and in the creation of an Imperial navy." This may be accepted as a sufficiently accurate statement of what is in Mr. Borden's mind. He wants to see the Empire reorganized that all the outlying Dominions shall be subordinate to a central organization which, for a generation to come at least will be controlled by the more populous mother country. Now we all love the mother country; but we prefer to govern ourselves, thinking that this is better for both her and for us. Nor is there any evidence that the mother country has the slightest desire to assume again powers which she transferred to the daughter states long ago.

Mr. Borden wants further to see an Imperial navy built up on lines which will deprive the Dominions of the right to have their own naval forces. We are all in favor of an Imperial navy—excepting of course the worthy citizens who object, on moral grounds, to anything being done in the way of naval defence. But there are some

of us who think that the strongest and most efficient Imperial navy is one in which there is a natural and reasonable division of labor and of responsibility between the various Dominions with due provision for co-ordination and co-operation looking to common action to meet common dangers. The centralized navy, in their judgment, is a poor substitute for such an empire-wide naval force, behind which will be the full fighting force of all the British peoples.

The fact is that Mr. Borden has been captured by the Order of Imperial Fusers who have drawn up the specifications for a model Empire and intend to make the Dominions over to fit the pattern whether they like it or not. Objectors are to be dealt with as traitors. Sir Joseph Ward, the former prime minister of New Zealand, was the first Imperial statesman of note to succumb to the overtures of the Empire reorganizers. He submitted some of their schemes to the 1911 Imperial conference and was at once suppressed, courteously but firmly, by Mr. Asquith. Sir Joseph Ward has since lost office, but his mantle appears to have fallen on Mr. Borden.

**AUSTRALIA EXPORTS MORE THAN CANADA**

Trade Statistics Show, However, That Dominion's Imports Are Greater.

Ottawa, March 22.—Writing to the trade and commerce department, Mr. D. H. Ross, Canadian commissioner at Melbourne, draws a comparison between the total trade returns of Canada and those of Australia for the last two years. In both cases Canada is on top in the matter of imports, but the reverse is the case in export trade. Canada more than doubled the figures of Australia.

Taking the Canadian figures for the fiscal year ended March 31 and the Australian figures for the year ended December 31, the imports and exports of the Dominion and the Commonwealth in 1911 and 1912 are shown as follows:

	1911	1912
Canada Imports	\$472,247,540	\$297,196,365
Australia Imports	325,461,991	386,283,773
Canada Exports	\$559,320,544	\$315,317,250
Australia Exports	379,557,801	383,136,787

The total of Canada in 1912 showed an expansion of \$105,193,889 over 1911, while in the same period the trade of Australia increased \$50,948,824.

**FOUND NO TREASURE ON COCOS ISLAND**

English Expedition Reaches Panama Admitting Failure.

London, March 19.—The latest expedition in search of the pirates' treasure on Cocos Island has returned to Panama, confessing its failure. A few thousand dollars more in money and several lives have been poured into the quest; and the treasure rests secure against the hands of modern argonauts.

About two years ago an expedition organized by two Englishwomen, whose object in searching for the treasure was to devote it to charity in which they are interested in London, spent six weeks in Cocos, and came away owning that their plans had gone wrong. But the confession was not for public consumption. They returned to England and there succeeded in convincing some hardheaded English busi-

ness men that the treasure was within reach. As a result, a new expedition was organized. At the head of the new syndicate was E. C. Evelyn Mills, himself a heavy investor in the scheme. A four hundred ton steamer was fitted up especially for the search. Provisions and excavation tools were provided, and best of all, amidships, there were built several large steel boxes with combination locks on the doors, in which the treasure was to be stored.

The ship lies in the harbor at the Pacific entrance of the Panama Canal today for sale at a bargain. Mr. Mills recounted his adventure at the University Club in Panama recently, berating himself as a fool for engaging in such an enterprise. Yet, when he had finished, there was not a man of the dozen at the table with him that would not gladly have enlisted his resources and strength in another trial at the pirates' treasure. Fortunately, they are all poor and could not raise the money among them to buy the treasure ship. The expedition left England about six months ago, made the Straits of Magellan and then sailed directly for Cocos Island, which lies at the mouth of the Gulf of Panama about 300 miles distant from the city. When the vessel reached Cocos the surf was running high and it was impossible to land in the ship's boats. So with much toil, a raft was launched and by this means the tools and provisions were put ashore. The work extended over two months, but there was no success.

**TO LIMIT RATES OF INTEREST CHARGED**

Hon. H. R. Emmerson Gives Notice of Amendment to the Bank Act

Ottawa, March 22.—Hon. H. R. Emmerson has given notice of an amendment to the Bank Act which provides that in future when a bank charges more than 7 per cent. interest the amount may be recoverable in any court of competent jurisdiction. The present Bank Act makes the maximum interest charge 7 per cent, but the Supreme Court has ruled that where a higher charge has been made and paid it is not recoverable.

Another amendment of which

**MORE CRITICISM OF SECRETARY BRYAN**

London Standard and Daily Mail Criticize Irish Speeches

London, March 22.—Following up the Post's attack on Mr. William Jennings Bryan, the American Secretary of State, for his speeches at the St. Patrick's Day banquet at Washington and the Irish Fellowship Club's banquet, the Mail says:

"If Mr. Bryan really expresses the views of the cabinet and the President, the relations between Great Britain and the United States may enter upon a phase which would be regarded with extreme regret by a majority of the sensible, moderate persons of both countries."

The Standard describes Secretary Bryan's speech as a "fine example of virulent and inflated nonsense, which the inferior kind of demagogue talks when he wants to catch Irish votes."

The Standard regrets the speech, which it says is impossible to pass as a mere indiscretion, just as the Panama Bill is coming before the House, and fears that the Irish electioneering machinery will be brought to bear in favor of discriminatory tolls. "And," adds the paper, "if this is to receive the open support of the administration, the prospects of a just and favorable settlement would seem doubtful."

notice has been given by Mr. Emmerson is that the banks in making their monthly returns to the department of finance must make a statement as to the highest rate of interest charged during the month.

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**Was It Beginners' Luck, or is Scoop a Shark?**

Drawn for The Daily News by "Hop"

BOSS HAVE YOU GOT TIME TO TEACH ME HOW TO PLAY SLUFF? THEY TELL ME IT'S ONE FINE GAME!  
SURE I'LL TEACH YOU!  
OF COURSE YOU KNOW WE'LL HAVE TO PLAY FOR A STAKE—TO MAKE IT WORTH MY WHILE I NEVER PLAY CARDS FOR FUN!  
YOU'LL BEAN ME SURE!  
OF COURSE I'LL BE FRANK AND TELL YOU THAT IT'S TOO DEEP A GAME FOR YOU—YOU HAVEN'T BRAINS ENOUGH TO SAVVY IT!  
I'M AN AWFUL BONE HEAD!  
EVERY WIDOW YOU PICK UP MAKES YOUR HAND—WELL BY GOSH DINKED AGAIN  
THAT'S FIVE STRAIGHT HEART SOLS YOU'VE MADE  
CANT YOU TRUST ME TILL PAY DAY?  
MONEY TALKS!