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MONDAY, FEBRUARY 5, 1962

Competition, it's wonderful

Interesting sidelights keep cropping George Weston Co., according to up in the big fight that is taking the association, controls Loblaw's place regarding trading stamps. The Companies Ltd., which controls Loblatest to come to the desk is from the law's Groceterias. George Weston Co. Retail Merchants' Association of Can- also owns Westfair Foods Ltd., which

hich is waging a strong cam- owns W. H. Malkin Co., which operatss ai n against the stamps. This parti-Shop-Easy stores. r lar emission is intended to be anshot in that campaign, but it serves to show the public once again that the competitive system which is rupposed to be in existence is not nearly so competitive as the public is led to

Three chains in British Columbia have started to use the stamps. They are Super-Valu, Shop-Easy and Loblaw's. On the surface this seems to be a fight between the three to compete through the use of the latest sales gimmick. But facts, as uncovered by the association, show that while there may be some surface competition between them, the profits, in the end, all go to the same pocket.

Kelly, Douglas and Co. have been consolidating their accounts since their 1958-59 fiscal year with Loblaw Groceterias. Kelly, Douglas operate Super-Valu stores; so the three are tied in a neat bundle, all wrapped up by George Weston. But the chain isn't yet complete. Loblaw Groceterias control Loblaw Inc. in the U.S. And Loblaw Inc. owns the American Stamp and Premium Corp. of New York.

Consumers in Campbell River are fortunate that Safeway Stores have declared their intention to remain aloof from the trading stamp monkey business."—The Campbell River Courier.

Faster reading

his is an age of speed. And the impression that this has made upon human activity has led to some unusual results.

One of these is the present attraction of rapid reading, which has enlisted the enthusiasm of no less a personage than the American president, Mr. Kennedy. There have been numerous reports of Mr. Kennedy's voracious appetite for newspapers, magazines, policy description of "reading". It was known as papers and books.

Some of the masters of the art of rapid reading are supposed to consume the printed

word at a rate of thousands of words per minute. And, by the standards of the present fashion, this seems to be regarded as a highly desirable think to be able to do

But sometimes it is to be wondered whether rapid reading is quite as new and original as some make it out to be. In a slower age there was a pastime which did not aspire to the "skimming". But it was not regarded as a

"Among services which we must pay for in

foreign currencies are included the interest and

dividents on Canadian bonds and equity secur-

ities which are owned by investors in other

countries. In the last several years this item

has caused a larger net deficit than any other

edition of "Foreign Exchange Rates", which

reviews the 1961 position of the Canadian dollar

in relation to the American dollar and the

pound sterling, along with background material.

damsche Bank, with which the Mercantile Bank

of Canada is affiliated, contains an article on

"Britain and the Common Market", written by

Sir Donald MacDougail of Nuffield College,

ments, is less than enthusiastic about the econ-

omic advantages to be gained by Britain.

The article, an analysis of various argu-

"The most important arguments for and

"Many of the arguments used in favor of

against Britain joining the Community," Sir

Donald says, "are, in my view, political rather

joining have been in economic terms. But none,

in my opinion, are compelling. We can, I be-

lieve, prosper and grow more rapidly than in

the past whether or not we take this decisive

step. It is even possible that entry might aggra-

The review is distributed in Canada by the

vate our economic difficulties."

A recent review issued by the Dutch Rotter-

The Bank of Montreal has issued its annual

category in our balance of payments."

— The Montreal Gazette

BUSINESS SPOTLIGHT

Canada's non-merchandise deficit trebled

By FORBES RHUDE Canadian Press Business Editor

Students of Canada's trade problems will find plenty of study material in literature be-

ing issued by the chartered banks. The Bank of Montreal's current review notes that the Canadian deficit in non-merchandise items nearly trebled in the decade ending in

In 1960 the non-merchandise deficit was \$1,-072,000,000, made up of \$91,000,000 in freight and shipping; \$491,000,000 in interest and dividends; \$207,000,000 in travel; and \$283,000,000 in other non-merchandise. The merchandise deficit was an additional \$145,000,000.

In 1961, on the basis of available figures, there appears to have been a surplus of merchandise trade and the travel situation is improving.

The tourist acount, the bank letter says, seems to offer the best immediate prospects for improvement in non-merchandise items, and net outlays for business services and freight and shipping may also move downward.

In the first nine months of 1961 the balance of payments deficit was \$746,000,000 compared with \$914,008,000 in the corresponding period

Canadian Imperial Bank of Commerce's current commercial letter also deals with Canada's trade. A feature of record Canadian exports in 1961, it comments, was a marked improvement with countries other than the United States and the United Kingdom.

In regard to the balance of payment it says "the large and increasing stock of Canadian assets owned by foreigners had tended to aggravate the deficit." It adds:

INTERPRETING THE NEWS

particularly scientific activity.

All Aboard with G. E. MORTIMORE Foolish questions for wise

men to answer ... Why do people make gestures on the telephone? The people at the other end can't see them, and yet they wave their arms in the air, point wildly to objects around the room and even draw little diagrams. Why, please?

Why do the speeches in the B.C. Legislature sound so dull, trite and oafish? Not all of them, of course. A man could be called before the bar of the House for saying an untrue thing like that. Just 90 per cent of them. Why?

Why do pencils work their way through a man's coat pocket and lodge in the lining of the coat? And after they are clinking around inside the coat, making a man feel that he is wearing a suit of chain mail, what happens to the hole in the pocket? Why can't the hole be found, so that the pencils may be pulled out

Why do people say, "I don't know anything about politics" —and then go down and vote? If they don't know anything about politics, wouldn't they help the country by staying

Why do subdividers knock down all the trees in sight before they build? I have been asking this question for some time, without getting an answer. But the trees are not grateful. I live in an old-fashioned, shaggy neighborhood where there are still trees around. In every storm, great tree branches come showering down-each of them heavy enough to cave in a man's skull. The last northeast wind brought down a limb eight inches in diameter and sent it through my roof like a spear. Why don't the trees show some goodwill toward a friend?

Why do the witnesses to crimes and accidents often slink away, mumbling "I don't want to get mixed up in

Why does nearly everyone drive at least five miles over

Why do telephone operators sound so smug when they say: "Sorry, that number is out of strvice." The subscriber can't help feeling that they are pleased about it; that he has made a foolish error in trying to call that number to begin with. And when the telephone operator is only a recorded ghost voice, why does a subscriber have an urgo to talk

When one of my cats is outside the door, why does it always want to got in? And tho other way round? I wish tha Cala' Protection Longue would send one of its phychiatric case-workers to solve this pro-



"Don't forget what happened to Nixon.."

party the other afternoon, which is like a cocktail party without the cocktails, and far more fun, since everybody does not always talk at

once, our hostess climaxed the occasion by producing a family al-

beauty, and even had a plum colored plush cover. It had been begun around 1860 and

The Packsack of Gregory Clark had been abandoned around 1900, the last entry being a soulful upward - gazing pro-

file of a lady in a large pom-

"Everybody in this book," said our hostess, "was a character. Some were dotty. Some disappeared, never to be heard of again. They were full of spite, mischief; fun and exuberance. Some of these prim dark - eyed ladies were filled with rectitude, but started

feuds in the family that lasted

generations. They were individuals, determined to be themselves even if that only meant failing to turn up at the church for their weddings. There is not one person in this book about whom a ridiculous, discordant or scandalous story cannot be told.

"The reason family albums have gone out of fashion," she suggested, "is that we haven't got any characters among our relations any more."

That could be.

questions and

answers

In this column we publish the ' tions about unemployment has ance and employment, total with answers which may Interest to you: Following are some with answers received from the rebmployment Insurance Commbus. If you are uncertain about point do not hesitate to send

Q. Would you kindly tell me whether stamps paid in 1961 are still valid this year? Would you have any employment on. portunities for a labourer or a lumberman?

A. Contributions made in 1961 are still valid in 1962 Whether the 1961 contributions can be used to qualify you for regular benefit de. pends on when you make a new claim, and also on the commencement date of any earlier claims which you made Consult your nearest National Employment Office for current information concerning plobs for labourers and lumbermen Q. I must support my mo-

ther, but she is drawing her old age pension. May I report to the Unemployment Insurance Commission as having a dependent, or must I report as being single? A. To be able to draw the dependency rate of benefit in

respect of your mother, you must establish that you wholly or mainly maintain your mether, and that she is not in receipt of income from any source exceeding \$14 per week You must also prove that you maintain the self - contained domestic establishemnt. which your mother resides

Quote, unquote

Dr. Alton P. Ochsner, prodent, International Society Surgery, in a Canadian Liv Insurance Officers Association press release:

"The death rate from lung cancer among heavy cigarett smokers is 800 per cent higher than among non-smokers.

"Cigarette smoking is just as much a form of self-destruction as shooting a bullet through your head. The only difference is that a bullet through the head is quick, inexpensive and painless. Death from lung cancer is long and drawn out, very expensive, and excruciatingly painful,"

THE TOTAL TO

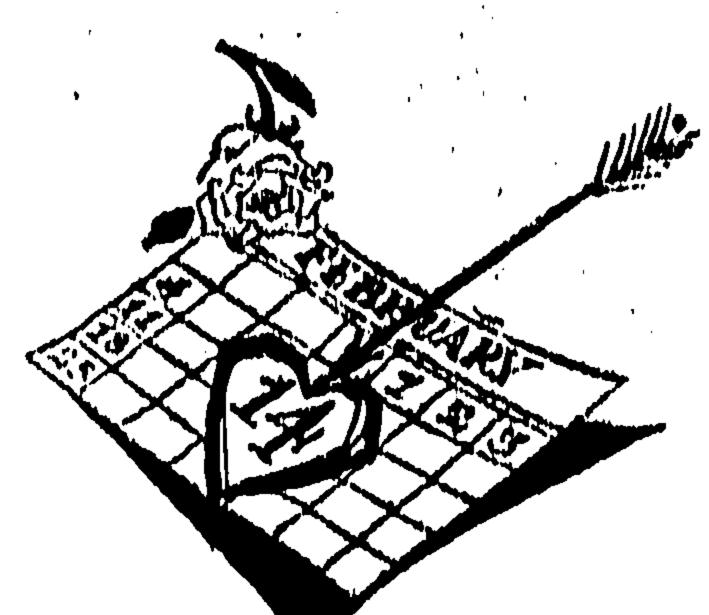
THE TROUBLE WOMEN

Is that they are hopelessly sentimental (usually) . . . F'rinstance, there's nothing that thrills a woman's heart like being remembered on those 'little' days of sentimental value . . . one of those days being Valentine's Day on February 14th. . . . Now it's obvious that a woman's sentiment should be humored (even a newlywed knows this) . . .

Merchant

... don't let the male population down by failing to announce your selection of gift items through the best advertising medium available in this corner of British Columbia. (Yep., . . that's us!)

And while we are on the subject of Valentine's Day . . . a gentle hint to the 'botter half's'... us fella's don't like to be forgotten either!



THE PRINCE RUPERT DAILY NEWS

DISPLAY ADVERTISING-PHONES 3201-3202



Pakistan not letting India forget Goa

than economic.

Mercantile Bank.

By JOSEPH MacSWEEN Canadian Press Staff Writer

parently designed to explode Prime Minister Nehru's claim that India sticks by the rule of

law in a world dominated by cold-war tigers, Sir Muhammed Zafrulla Khan, Pakistan ambassador, was clear on this in his request for a United Nations security council meeting on the -charge that India was threatening Pakistan once more over disputed Kashmir.

India's army takeover of Portuguese Goa and two other small Portuguese territories on the Indian subcontinent in December gave the UN its most traumatic jolt since the Suez erisis and the Hungarian uprising of 1986.

India escaped censure in the UN because of passionate anti-colonial feeling in the Afro-Asian bloc which comprises nearly half of the UN membership, but no argument has convinced the Western powers that on its face it was anything else but a power grab.

Pakistan apparently feels it is competent to point up the paradox of peace-loving India, Had any other country except India made such a move on Goa the shock would have been

India is deep in the fabric of the UN, a maker of principle, a prime contributor to the UN dorce in The Congo, a supporter of the UN emergency force in the Middle East, one of the key countries in the solution of the Buck crisis

that rocked the Commonwealth. Shortly before the Con incident, Nohru addressed the UN general assembly and proposed

Pakistan's diplomatic attack on India is ap- an international year of co-operation along the lines of the successful "world refugee year."

Nohru and his defence minister, V. K. Krishna Mennon, long an emissary to the UN. frequently have referred to the wisdom of their mentor, Mahatma Gandhi, and his doctrine of passive resistance rather than force,

Against all this, Pakistan says India in practice will hesitate not a moment to use force where its interests are involved. The Indian army was sent against the recalcitrunt state of Hyderadad after Britain granted independence in 1947, it was recalled.

Indian troops have been working out along the Pakistan border. Pakistan says it was an insult to the United States that India turned down President Kennedy's offer of "good offices" between Pakistan and India on the Kashmir dispute which has been in progress since 1948.

Whatever the merits of the Kashmir dispute, 11 appears Pakistan felt this was a ripo moment to make India a defendant at the United

A Bible Thought for Joday We are exceedingly filled with contempt. ---Paulms 128:3.

If we regard our own false steps with contempt it is well , for we then will turn from them.

the speed limit?