JOHN F. MAGOR President

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Real estate and estate taxes

There are people who subscribe to the poses at \$200,000. The tax amounted view that income - producing real to approximately \$30,000 but there estate is an attractive long-term in- were no liquid assets to meet this liacan arise when real estate comprises—to be sold to provide the necessary tax a major portion of an estate.

building and a small amount of cash potential liability for estate taxes. in the bank. Under the will the widow The purchase of real estate as a was to receive a reasonable monthly allowance and on her death the assets remaining in the estate were to be distributed to a son and daughter. There was clear indication that the apartment building was to be retained and eventually transferred to the children.

The apartment building, which originally cost \$75,000 and which had provided the deceased with an adequate retirement income for many years, was valued for estate tax pur-

Mr. Tom Uphill

Mr Tom Uphill is dead, but the memory of him will linger as long as the people who knew him survive, and the legends of him after that. His was a unique contribution to the social fabric of British Columbia.

For forty years, from 1920 to 1960 as Independent Labor member for Fernie, Mr. Uphill fought in the legislature for the welfare of his fellow citizens, particularly working men, in the tradition of the Welsh-born coal miner and miners' union official that he earlier was.

He was blunt and outspoken. He was impatient of pretence and even of the niceties of parliamentary, procedure. He was warm-hearted and loved fun, and in his term of service in the assembly he won a special place for him-Tom Uphill wasn't expected to obey all the rules all the time, and if he had, it would

arve been a disappointing session. For all the seriousness of his purpose, it was

vestment, offering an immediate and bility nor was there power in the will reasonable return on invested capital to borrow money on the security of and possible appreciation. It is not our—the real estate. This created a problem purpose to comment on this viewpoint, of deep concern to the widow and chilbut to draw attention to a problem that dren and ultimately the residence had dollars — a course never contemplated A striking example of this came to by the deceased. This man failed to our attention recently. The estate con-recognize the fact that as his assets sisted of a residence, an apartment were increasing in value, so was his

long term investment is a matter for individual decision. Each situation must be fully examined, for real estate is a form of investment that requires special and technical knowledge and the exercise of sound judgment. We suggest that in these examinations the question of liquid assets to provide for eventual estate taxes is an important point that should not be overlooked.

—The Canada Trust Bulletin.

this happy, homespun quality that marked the man and endeared him to his fellow legislators, his constituents and indeed the whole province.

Only a few days before Mr. Uphill's death, Mr. Leo Nimsick reported to the legislature that "he would have liked to attend the session this year, but he is not very well physically. But he still carries a sense of humor and is

always ready to joke. At the same time, Mr. Nimsick suggested that some recognition should be made of his long service, perhaps a photograph in a legislative buildings corridor and the bestowal of his name on an appropriate building in Fernie.

It is a pity that some such honor was not paid Tom Uphill during the 87 years of his life. Now he has gone, it is still important that his extraordinary record should be recognized and --- The Victoria Colonist commemorated.

Victoria Report by J. K. Nesbitt

VICTORIA — When I observe a session such as this one, I become convinced that we could get along with a meeting of our legislature every two years, as in neighboring Washington State. This session is quite unnecessary, except to

permit MLA's to make long speeches. Oh yes, they'll be voting money for the pub-Le service, but that, really, is only so much ndew dressing. As I've said before, the House tor days going through the process of votand money, pretending a government cannot pend one cent without approval of the Legishard but, the minute the House is prorogued, and everyone's out of the way, the government

the money it wants. Fuy Black Ball Ferry Lines.

mier to drag and dawdle along, because he had young countries." nothing much else lined up for this session. If he had, the Premier would be hustling the session though saying he was doing no such—what's wrong with youth? None of us want to thing. But he's content to let the boys talk and talk and talk, knowing there's little else for not elected. I guess the people of that day

them to do. and feigned disgust the bad manners and short—union—of the Crown—Colonies—of Vancouver tempers and nasty name-calling indulged in by - Island and of British Columbia. your MLA's.

t dare say there always will be, as long as through.

MLA's are human and not robots. It would be exeruciatingly dull if everyone was too polite. Personally, I couldn't stand it. We need roughand-tumble, every now and then, to liven up the legislative scene, and keep folk on their toes. I've often noticed that when MLA's are too polite, and too business-like, the public galleries soon empty, everybody being bored to death. Yes, always bad manners in B.C. legislatures, from the very beginning of things.

In doing research the other day I found that a gentleman named George Cruickshank, of whom I had never before heard, was running for the House in 1864, and The Victoria Colonist, supporting him, said: "He is blessed The povernment did not, for instance, have—with an amiability of disposition and a refineto ack the Legislature for nearly \$7,000,000 to ment of manners that may tend to lessen, rather than increase, those acerbities which The budget debate was allowed by the Pre- lower so much the dignity of the legislatures of

Well, now, if that be true, British Columbia is still a very young country indeed --- and lose it. I should add that Mr. Cruickshank was found him too dull. Actually, I think he was a Some people are always viewing with alarm—bit of a dull character, because he opposed the

If I speak the truth, I must admit I prefer This is, however, nothing new; there have bad mainers now and then to dullness and always been bad manners in our legislature, and unctious politeness the whole live+long day

INTERPRETING THE NEWS

Differing aims may prevent space data sharing

By HAROLD MORRISON

lish in space if Russia and the United States ever decide to pool their vast resources and efforts stagger the imagination. The run from such mundane possibilities as

world-wide television shows, easier electronic act living, hourly mail deliveries to distant parts of the earth to early penetration of other planets and new revelations of the universe.

But before anyone starts visualizing Russian Cherman Titov and American John Clenn flying to the moon together, Western observers suggest a quiet reflection of the aims and ambillions of the two space powers and the feroclous inner battle that goes on in their societies for world military leadership. How willing would they be to share technological secrets that bear on milltary advantage and security?

The United States, first to produce atomic wenpons, gave the Soviet Union no help in the atomic field. Later Russia was to surge ahoad in the space field, putting the first satellites into orbit.

The two powers became locked in a desperate kind of military competition which Canada and other countries lamented - figuring it reould only lend one way: To universal destruc-

Now Soviet Premier Khrushchev comes along after Glenn made it three times around the

Canadian Press Staff Writer Prospects of what mankind could accomp-globe --- and hints he is ready for U.S.-Russian

space-co-operation. President Kennedy was quick to respond and ordered his experts to prepare a concrete list of proposals on which the two countries might

These proposals may range from joint efforts to set up a world-wide weather prediction and communications system through high-flying satellites to preparations of equipment to explore Venus and Mars.

Kennedy is not too sure Khrushchev will really respond. The American view is that the Russian chief is still out to make propaganda, whether in disarmament or space. Nevertheless the Americans still have a lot to learn from Russian scientists. And Canada and other countries have continued to press the U.S. to leave no stone unturned in efforts to maintain

Behind the words of Khrushchev and Kennedy are the thoughts of military plannershighly suspicious men who cradle every possible advantage. These men would be highly reluctant to share secrets, especially when security is

Prospects of real co-operation, therefore, between Russia and the U.S. would appear remote, for military advantage appears still at the heart of their efforts.



high it required a ladder to

Great of Russia liked to have

their hair brushed until they

Beds were so highly valued

that William Shakespeare in

his will specifically left his

"second best bed" to his wife.

The best bed presumably went

Quail sleep in a circle with

It was Meander, the Greek

dramatist, who observed long

ago, "all diseases are curable

Any questions? Nighty-

their heads pointed outward

to the rim of the feathered

to his favorite daughter.

BEDS WERE WILLED

Elizabeth and Catherine the

climb into it.

dozed off.

By HAL BOYLE Associated Press Staff Writer NEW YORK — Elephants are the loudest snorers in the animal world — and have the biggest nightmares.

What man in history was the most fastidious sleeper? Well, King Louis XIV of France had 413 beds in which to lay his weary head.

Charles Dickens always had the head of his bed pointed due north. He felt he couldn't sleep any other way.

Actress Sarah Bernhardt had a bed 15 feet wide. For those interested in the lore and folklore of mankind's

long quest for comfortable sleep (and who isn't?), here are some more tidbits to nod Married people have less in-

somnia than single people. The widowed and divorced have the most insomnia. College graduates sleep better than those with only a grammar school education. CUKES STOP SLEEP

The two worst enemies of sleep: a troubled conscience and pickled cucumbers.

The first bedsprings, made of leather thongs, were invented by the ancient Greeks, who also originated the folding

The word bed derives from an Indo-European term meaning "a dugout place for safe

In Biblical times, the common people slept on coarse cushions used as seats during the day, but Solomon had a bed made from aromatic cedar of Lebanon.

Cleopatra's bed was of ivory and gold. A gold God of Love, a yard tall, stood on the footboard aiming a golden arrow at Egypt's queen. Until the 15th century even

the nobility of Europe had no beds. Travelling barons lugged sacks of straw with them so they'd be sure of something to sleep on.

Queen Elizabeth I of England slept almost in a sitting posture amid deep feather pillows

Letterbox

WILL NOT VIOWE

The Editor, The Dally News:

A medal! Why not a home? After reading the coverage February 10, of the ceremony on the presentation of a medal for bravery to Dean Wesley, there was one item left out. And I believe the residents of Prince Rupert have also read of this coverage.

This same Dean Wesley's parents were evicted from a shack on Wantage road not even one month ago, so that the city could burn it down to make space for amusement for some of the Prince Ruport citizens.

And the Mayor of Prince Rupert was quoted as saying "Donn Wosley was to consider Prince Ruport his home and Prince Rupert was proud of Donn Wesley."

Dean Wesley and his brothers and sisters needed a home and Dean was awarded medal which was all very nica but a home is more important than a medal for

I am from the same Native village as Donn, and I don't think that Doan's were treated fairly, as his father, Douglas Wesley, is a disablad person.

Emsley Bolton, Port Edward.



By The Canadian Press

Feb. 26, 1962 Adolf Hitler declared 25 years ago today—in 1937—that Germany would respect the neutrality and territorial integrity of Switzerland. It was one of the few promises kept by the Nazi leader through the Second World War.

1907—Sixteen pupils and a teacher were burned to death in a school fire at Hochelaga,

1950—Sir Harry Lauder, 78, famed Scottish entertainer, died at Strathavon, Scotland.

The lighter side

Complacent husband: "Well, my dear, I've carried you safely over all the rough places of life, haven't I?" Wife: "Yes, I don't think you

missed one of them."



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Two or three weeks ago, The Packsack, referring to the prevalence of jingles in radio and television advertising. warned that the day may not be far distant when our politicians will sing their speeches. Mrs. Julia A. Mo-

rin, of St. Albert. Alberta writes to: say she thinks' this might be a good idea. It would, she points out, probably bring out larger attendances at political meetings than we see nowadays. And she reminds The Packsack of something

we had forgotten. Political jingles were a popular part of every important election campaign 50 and 75 years ago, when politics was much closer to the popular heart than it seems to be today.

"My late husband," she writes, "at sixty still sang the election jingles of his youth. and often mentioned how tame and uninteresting elections have become since political jingles went out."

Well, now, let's see what the advertising boys high in the campaign councils of the poli-.. tical parties can jingle up for us in the coming federal election. They should be right at home in this medium.

Biggest bargain here is the



Motorists throughout B.C. buy Esso gasoline for an average price of only 61% cents a pound. Compared with other commodities in everyday use that's a real bargain.* Of the Gyr cents paid per pound for Esso gasoline, two cents is for sederal and provincial taxes that provide such things as social services and new highways. To help bring you this hargain, Imperial Oil is searching for oil in northern B.C. ...drilling wells which will bring R.C. oil to B.C. customers ...has built a modern resinery near Vancouver, new pipe lines, modern marketing facilities. To do these things imperial has invested more than \$80,000,000 in B.C. since 1951 alone.

And yet Imperial receives less on the average for the Esso gasoline it sells today than it did ten years ago . . . and Esso gasoline today is much more powerful than ten years ago. ...

*Ffere's how the price of Esso gasoline compares with the average market price of some other commodities in B.C.

Elsso gasoline Table salt Flour Apples

6 conts per pound 9 cents per pound 12 cents per pound 12 cents per pound Soft drinks 12 cents per pound

IMPERIAL OIL LIMITED

...providing low-cost oil energy for British Columbia (Esso)



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