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DAILY EDITION.

Wednesday, July 16, 1913.

THE TORIES ARE THE SPONGES.

Ever since parliament pro-
rogued the Tory press has kept
up a steady reiteration of the
parrot cry that the Liberals
defeated the Borden naval bill
and refused to allow Canada to
do anything but sponge upon
Great Britain.

A few days ago the London
Free Press said: "The Can-
adians who are sponging upon
the Empire are the Canadians
who today insist that Canada
owes nothing to England. Their
ancestors would be ashamed
of them."

In his great speech on the
naval bill in the Senate on May
27th last, Sir George Ross de-
clared—and his statement has
never been contradicted—
"The naval bill provides for a
contribution of only \$35,000,000. A very generous contribu-
tion which we would cheer-
fully vote if no other consid-
eration were involved. Under the
Laurier naval act of 1910, now
in force, any number of mil-
lions could be contributed by
parliament if they so desired.
Why then harass parliament
with a bill which is not re-
quired for emergency purposes
and which is not as effective
as the act of 1910? If the hon-
orable gentlemen are sincere
let them withdraw the bill now
before us and submit to the
house a supplementary esti-
mate for ten or fifteen million
dollars for the speedy con-

struction of battleships where-
ever they can be built, and then
from year to year ask parlia-
ment for such additional sums
as may be necessary.

If the government of the day
wanted four or five battleships
they could build them wherever
they pleased under the (Laur-
ier) act of 1910."

But Mr. Borden and his party
refused to build battleships
under the Laurier act of 1910.
They wanted the money more
than the ships. It is Mr. Bor-
den and his followers who in-
sist upon sponging on England
rather than put into action the
effective legislation for im-
perial aid passed by the Laur-
ier government.

PUNCH'S OPINION OF THE NAVY BILL.

It is some time since rela-
tions between Great Britain and
Germany have been as friendly
as at the present moment. It is
appreciated in Germany that
the Kaiser's kindness in re-
leasing the British officers has
been most handsomely ac-
knowledged by the action of
the Canadian Senate in reject-
ing the Borden Navy Bill.

"If the warlike races inherit
the earth, as some military ex-
perts insist, we might as well
prepare to surrender Canada to
the Bulgarians and the Serv-
ians." In these words the Mail
and Empire very neatly exposes
a hoary fallacy.



Lord Sackville Entering His Car
on the Way to Attend Court.

Lady Sackville Leaving Her Resi-
dence to Attend Court.

PRINCIPALS IN THE MILLION DOLLAR WILL CASE.

London, July 12.—The endeavor to break the will of the late Sir John Murray-Scott, who left to Lady Sackville five million dollars, was the talk of England, while it was on, and the subject is one still talked of since the verdict of the jury in her ladyship's favor. She was no relative of the late Sir John, but simply an intimate friend of many years' standing. The family fought the legacy with grim earnestness, as shown by the huge counsel fees paid (which were published in this paper yesterday). This afternoon Lady Sackville, as a proof of her gratitude to the jurors, who found there had been no undue influence or fraud on her part and established her right to the fortune left her, entertained them to tea at Knole Park, Seven Oaks, Kent. This enabled the jurors to inspect the famous house and its even more famous art treasures, which were preserved to Lady Sackville and her family by Sir John's generous gift to her in his will. Also, this legacy settled a love romance favorably, the marriage of Lady Sackville's daughter to an attaché of the British embassy at St. Petersburg being contingent upon the winning of this action for the legacy.

HUDSON'S BAY COMPANY PLANS SEVERAL NEW DEVELOPMENTS

LORD STRATHCONA TELLS DIRECTORS OF THE PROPOSED LOAN AND MORTGAGE BRANCH—UNEXAMPLED PROSPERITY OF THE COMPANY.

Presiding Monday at the an-
nual meeting of the Hudson's
Bay Company, held in London,
Lord Strathcona said that the
profits from trade were the high-
est in the company's history.
The sum to the credit of the land
department also constituted a
record.

The conservative policy of the
directors in not forcing land sales
at low prices in the past, and the
energetic measures taken to re-
tain the good will of the people
of Canada by affording them
modern shipping facilities are
being justified.

Land was at present the share-
holders' greatest asset, but it
was a diminishing one, so the
directors felt that a proportion
of the land sales should be trea-
ted as capital, and invested in the
trading side. Total sales showed
a marked increase. Furs gath-

ered slightly exceeded previous
numbers.
Lord Strathcona went on to
speak of the proposed establish-
ment by the company of a loan
and mortgage business. It is
proposed to assist farmers on ap-
proved applications by convert-
ing their sale agreements into
loan agreements, for it is felt that
by relieving the farmer of the ne-
cessity of meeting installments
year by year he would be able to
put his earnings into buildings
and stock and thus follow mixed
farming rather than be so de-
pendent, as at present, on wheat
growing.

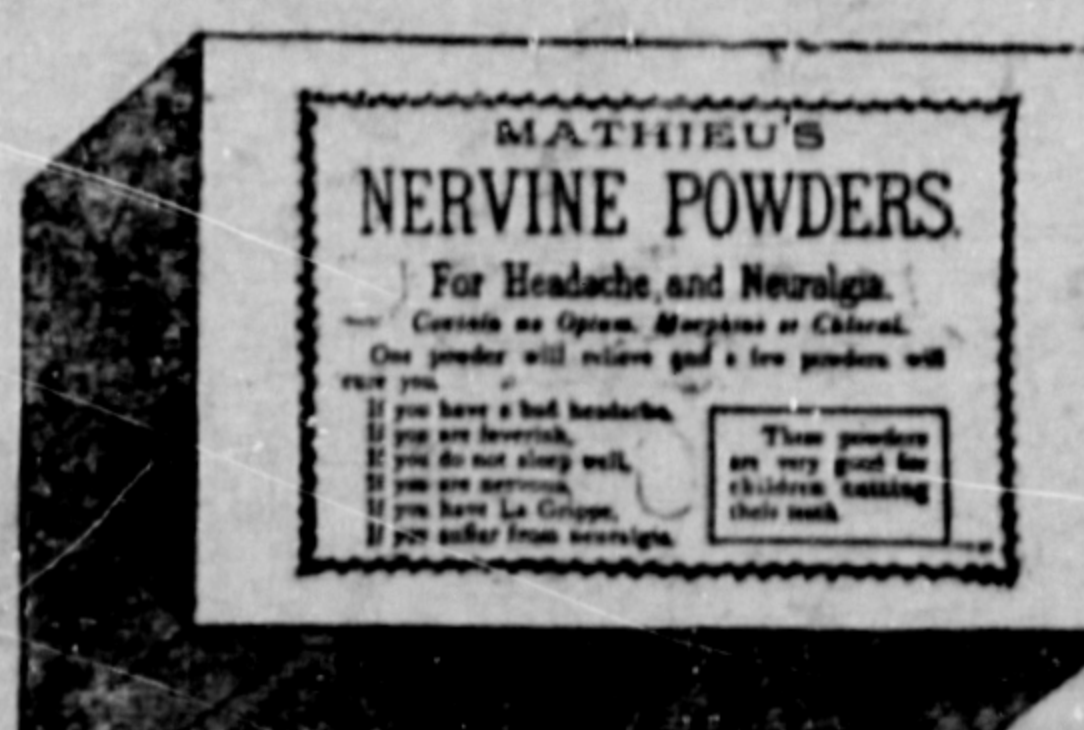
It is to the advantage of Can-
ada, said his lordship, that farm-
ers should not depend entirely
upon cereal crops, but go in for
stock raising, horse breeding and
growing of crops for their use.
This fund should be a good divi-
dend earner, and secure the per-

petual continuation of the com-
pany and also prove advantage-
ous to Canada and the Empire.

As a whole the year must be
taken as a period of general ac-
tivity in the land market, while
the sales recorded and prices
realized furnish ample evidence
that the company had partici-
pated in a marked degree in the
prevailing prosperity. The finan-
cial stringency throughout the
world, which set in a few months
ago, has, however, aided in
bringing about a period of com-
parative inactivity which was es-
pecially noticeable toward the
close of the fiscal year under re-
view.

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