

THE DAILY NEWS

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DAILY EDITION

Friday, August 15, 1913.

THE MAYOR'S REPORT.

There would seem to be strong indications in Mayor Pattullo's report of his trip to England that he has some good news in store for the city. The probability is that he has negotiations under way which depend to some extent for their success on the agreement of the Provincial government and Grand Trunk Pacific to guarantee the city's bonds.

As is shown in the report, Mayor Pattullo was successful while in London in persuading Mr. Smithers to offer, on behalf of the Grand Trunk Development Company, to join with the Provincial government in guaranteeing this city's municipal bonds to meet the present emergency.

While Premier McBride did not at first see his way clear to consent to become a partner in this agreement, it would appear as if, in light of later occurrences, perhaps, he had changed his mind when in consultation with Mayor Pattullo at Victoria. However that may be, he has at any rate wired to say that Hon. W. R. Ross would shortly come here to investigate the situation. We may surely expect that the government will see no reason for treating the chief city of the north with any less favor than it has shown to the cities of the south.

The mayor had, as his report shows, the greatest of difficulties to contend with. His mission was pronounced hopeless by the general manager of the Bank of Montreal, an authority whose opinion on financial matters should have some weight. But, after all his arduous labors, he appears to be within reach of success. It looks as if he may be able to rescue the city completely from the tight place in which it was put by last year's maladministration and establish it on a sound financial basis.

All the citizens of Prince Rupert look forward with keen interest to the day when it may be both possible and judicious for Mayor Pattullo to make a further announcement. And when that announcement comes it may be safely expected that it will show the citizens of Prince Rupert that they made no mistake in sending a man of such integrity and ability as the present mayor to further their interests abroad.

The new gold diggings is said to be no place for "tenderfeet," but even well seasoned old timers are liable to have tender feet before reaching the end of the trail of 1913.

In Italy a married woman cannot practice law without her husband's consent. As women are a law unto themselves, this limitation appears to be ultra vires.

EXPLANATION OF STRAIN ON BOTH CAPITAL AND CREDIT

LONDON FINANCIAL PAPERS DISCUSS PRESENT SITUATION IN THE MONEY MARKET—STATIST SAYS THIS IS GOOD TIME TO INVEST.

Every one knows that recent strains of capital and credit have been largely brought about by demands incident to the cost of wars and armament.

It is figured that the Balkan struggle has cost approximately \$1,250,000,000, and the London Economist, which argues that it is high time for war loans, so-called, to cease, points out that during the last nine months Roumania has expended about \$60,000,000 on mobilization and armaments, while Austro-Hungary and Russia have provided \$200,000,000 for the like purposes.

The Economist indicates that the war has been made a ground or pretext for a capital levy of \$250,000,000 in Germany, a capital expenditure out of loans of, perhaps, \$125,000,000 in France, and a large increase in the army estimates of France, Germany and Russia.

The Kingdom of Italy, which started the trouble by its attack upon Tripoli, has also suffered heavily, and it is not difficult to see why the banking resources of Europe are just now undergoing a severe strain.

The English paper named does not like the situation in Brazil, and it contends that the fall in rubber and coffee hits the two principal export articles.

The situation in Argentina is also characterized as giving anxiety, though it is remarked that in the absence of any specific causes the apprehensions are merely due to monetary difficulties caused by the general scarcity of liquid funds.

It is likewise pointed out that similar uneasiness is felt about

Canada, where land sales have fallen off heavily, while the period of easy borrowing in London for municipal and other purposes has come to an end.

The journal quoted says that financial depression also reigns in the United States; that the civil war in Mexico drags on; that the hopes of settled government in China are again disappearing, and that Japanese finances are in no condition to permit of further military adventures.

A country where tariff prices are already high and where income tax runs up to about 5s in the pound sterling requires a long dose of peace and retrenchment if it wishes to preserve its financial autonomy and its credit abroad.

Though rather gloomy, the Economist admits there are bright spots here and there, noting that India is very prosperous, that the world's crops promise well and that English mills and merchants and shipowners are still busy.

On the other hand, the London Statist takes a more temperate view of affairs. It is conservatively optimistic, and declares that it sees no reason for either overcaution or over venturesomeness.

It hopes that international politics are at last settling down.

It is inclined to think the autumn may not be so trying a time as a little while ago it seemed to be, and, therefore, it thinks those who will be doing good business who, having money to spare, take advantage of the present low level of quotations to invest at least a portion of their available funds.

PATIENT AT ASYLUM IS BLAMED FOR FIRE

Demented Woman Is Suspected—She Died from Burns Received.

Brockville, Aug. 11.—Last night the barns of the Stag farm, north of Brockville, acquired some time ago by the government as an addition to the lands of the Eastern Hospital for the Insane, were burned, with their contents, including a quantity of hay, grain and implements. The fire is supposed to have been the work of Margaret Sullivan, a patient.

She was detected near the barn where the blaze started and was so badly burned that she succumbed to her injuries a few hours later. Damage was done to the extent of about \$4,000, with no insurance.

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REGAINS SPEECH AS RESULT OF EXCITEMENT OF CRICKET

BOY CONCEALED HIS RESTORATION FROM ALL AROUND HIM UNTIL HE HAD WRITTEN TO HIS MOTHER ANNOUNCING HIS FORTUNE.

London, Aug. 11.—After being dumb for ten years, a Leeds boy found the power of speech restored to him yesterday during the excitement of a cricket match. Not less remarkable was the boy's conduct in concealing the restoration of speech from all around him until he had written a letter to his mother, breaking the news.

The youth, while trying to get an extra run, found himself trying to shout. He even thought he

heard his own voice, and, much puzzled, stole away to the woods after the match was over and there found that his voice was restored.

For a long time he remained talking to himself, and getting a sound then went back and without telling anyone what had happened wrote to his mother. He became dumb after an attack of influenza years ago. The doctor predicted that he would probably regain his speech even after the lapse of years.

STROLLER WHITE HITS BACK

Whitehorse Star and Douglas News Exchanging Words.

Girth is not always an evidence of journalistic ability. A rival sheet referred to the editor of the Whitehorse Star as "a starved-to-death printer from across the line." To which Stroller White, editor and proprietor of the pale equine luminary, retorts: "We admit that it does not take a trunk strap to encircle us as is required by the editor of the Douglas News, but with us diagnosis is not difficult to determine whether a pain is caused from lumbago or cholera infantum. If the editor of the News would retain his seat on the water wagon as persistently as we do, he would look more like a man and less like a bungalow."

NEW SURGICAL MARVEL

Limbs of Dead to Be Grafted on Cripples.

London, Aug. 11.—Dr. A. L. Sorel of New York, who is here for the International Medical Congress, gave details yesterday of a new marvel in surgery he is studying, which is grafting new limbs to replace those lost. The victim of amputation may have the leg of a dead man or woman fixed upon him by surgeons, who will join the nerves and veins, making the dead limb revive and begin life with its new owner.

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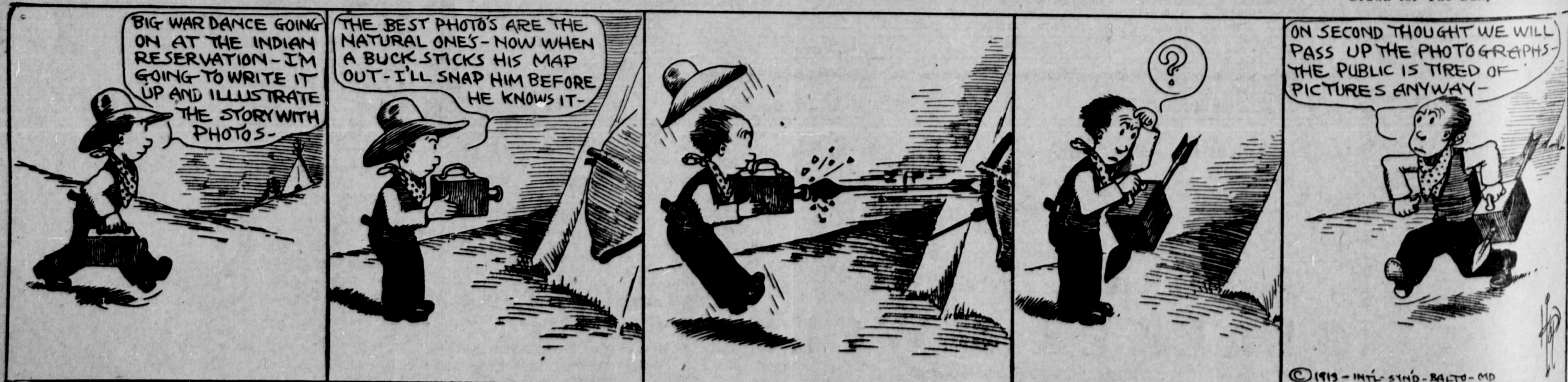
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