

THE DAILY NEWS

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DAILY EDITION Thursday, July 9, 1914.

The Eastman Kodak Com-
pany of Rochester, N.Y., is be-
ing attacked by the American
anti-trust legislation. Suit is
being entered to have them
dissolved. The city of Toron-
to, however, wants them to
quit Uncle Sam and come over
to Toronto. The city has of-
fered them to duplicate their
present buildings and give
them tax exemption for fifty
years and a general guarantee
that they will not be molested
in this country. Toronto for-
gets being a Tory centre that
Canadians are just as much
opposed to trusts as Ameri-
cans are. The American
trusts better put their houses
in order and make peace with
Uncle Sam. Canada will fight
them if they come here just as
bitterly as President Wilson
does the moment the Liberals
get in power.

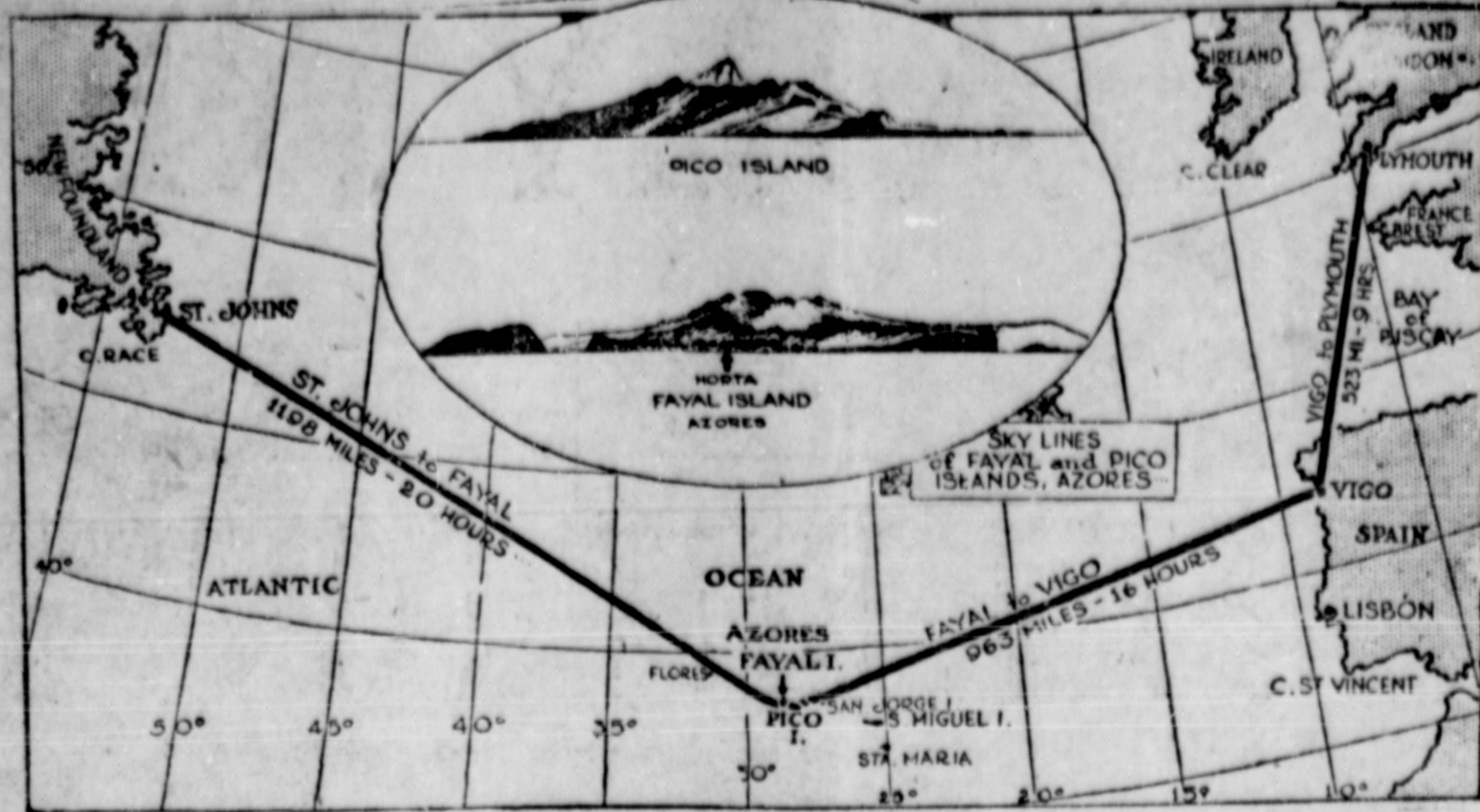
The government press would
have the people believe that
there is the greatest harmony
between the people of the out-
lying districts and the govern-
ment. Reports of discontent
on Queen Charlotte Islands re-
cently reported by The News
were flatly contradicted by the
local press. Mr. Goulet, of Mas-
set, called on The News and
confirmed everything that was
said of the dissatisfaction that
exists. Not only are the Lib-
erals discriminated against but
any real good jobs that are to
be had are given to outsiders.
There are many competent
men on the Islands for the
position of road superintend-
ent or pre-emption inspector,
but these are handed over to

relatives and friends of the lo-
cal member's. The people of
the Islands are justly angry
and only want their chance to
show this at the polls.

While there is a good deal
of interest taken locally in the
Queen Charlotte Islands oil
fields, it is evident that there
is even greater interest taken
elsewhere. Parties from Vic-
toria claim to have genuine
information from London that
the British Admiralty will buy
up every available section of
land as soon as oil is struck.
What this would mean for
Prince Rupert is beyond the
imagination of almost anyone.
Not only would it mean that the
oil district would be rapidly
developed, but it would also
make Rupert a naval base,
which sooner or later it is
bound to be.

If oil is struck on Queen
Charlotte Islands it will not
matter whether Prince Rup-
ert citizens are in on the
strike as far as reaping the
benefits is concerned. The
strike would mean a great
boost for the whole north and
Prince Rupert would get the
cream.

This time last year the present
mayor was making an awful
fuss about the presence of sal-
mon in Lake Shawatlan and
the effect of the consequent
decaying salmon upon the pub-
lic health through the water
supply. Of course it don't
matter that this was a regula-
tion over which the city had
no control. It was enough in
it he found a weapon to use



ROUTE WHICH LIEUT. PORTE, R.N., WILL TAKE IN HIS OCEAN FLIGHT, THE ROUTE ACROSS THE ATLANTIC

Lieut. Porte, who will sail the "America," the trans-ocean flyer, has decided that upon leaving St. John's, Newfoundland, he will head for the Azores. This is a distance of 1,198 miles, and he estimates that it will take him twenty hours. From the Azores he will head for Vigo in Spain, a distance of 963 miles, for which 16 hours will be needed. From Vigo to Plymouth, he expects to cover the 523 miles in nine hours.

on his enemies. What is the
matter with His Worship this
year that he himself is in con-
trol. Perhaps the reason is he
is really only acting-mayor,
and that his orders do not ex-
clude that reform. At any rate
it throws a little bit of light on
the mayor's inconsistency.

The Bible says "Whosoever
shall say unto his brother thou
fool shall be in danger of hell
fire." The Empire used that
term yesterday with reference
to a brother editor. We always
suspected that awful place as
the ultimate destination of the
Empire's editor and now it is
proved out of Holy Writ.

HERTFORD CELEBRATES THOUSANDTH BIRTHDAY

London, July 7.—The town of
Hertford last Monday commene-
d a week's celebration of its
thousandth anniversary of its
second foundation. The celebra-
tion is taking the form of an his-
torical pageant staged in the
grounds of Hertford castle, a
former royal residence assigned
in 1304 to Queen Margaret by Ed-
ward III, and now leased by the
Hertford borough corporation
from the Earl of Salisbury, for
sixty cents a year.

The pageant of eight periods
employs between 800 and 900
characters and ends in an apo-
theosis of Herefordshire and
Hertford town. It opens with
the sitting of the synod of Hereford
in 763 and depicts also the later
defeat of the Danes by King Al-
fred in 896.

HORNE PAYNE SAYS CANADA AGAIN FULL OF PROSPERITY

PAST DEPRECIATION IN INVESTMENTS RESULT OF MONETARY CONDITIONS ALL OVER THE WORLD, HE SAYS

London, July 8.—At the
British Empire Trust meeting
held recently, Horne Payne's
speech was read in his absence.
"Most of the companies capital,"
he said, "is invested in Cana-
da, but the depreciation in Cana-
dian investments is the result
of monetary conditions all over
the world, and not to a failure of
anticipations held out respecting
Canada's natural resources and
industrial advantages. Canadian
affairs culminated at the end of
last September in a difficult and
dangerous financial situation.
Since then conditions are slowly
and steadily improving. I think
this temporary check in progress
will prove the very greatest benefit
to Canada. Expenditure is now
on an extremely conservative
basis throughout the whole coun-
try and we may hope that last-
ing lessons will have been taught
in the exercise of economy of
capital and in the methods of
raising it, especially in the post-
ponement of expenditure until
the money to pay for it is actually
in hand. No one can say how
soon the former vigor will be re-
stored to the march of Canadian
development, but we can say with
absolute certainty that within a
very few years Canada will once
again be full of progress and
prosperity.

tory results. Nothing further
need now be said, but I should
like to tell you that at no moment
was the money invested in Cana-
dian Northern securities in
danger of loss. The Canadian
Northern is now certain of im-
mediate completion.
A shareholder who inspected
all the company's Canadian un-
dertakings last year, assured the
meeting of his conviction of Cana-
da's fundamental soundness.
Canada was obliged to borrow
enormously, he said, if she was
to go ahead.

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ficial receipts which should be
kept in case of errors. All pay-
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THE MANAGER.

The man who puts his
savings in oil or mining
stocks takes a gambler's
chance. He is not an in-
vestor; he is a speculator.
The man who works for
wages and puts by savings
for a rainy day cannot afford
to take the chance. He
wants a safe investment
where his capital is secure
and brings him in generous
rate of interest.

That is the kind of invest-
ment we recommend to you
in the stock of the Prince
Rupert Building & Invest-
ment Co., Ltd. This com-
pany deals solely in Prince
Rupert properties. It used
the combined capital of
many small investors to
purchase city property, im-
prove it and make it revenue
bearing. The company has
no paid officers, the operat-
ing expenses do not eat up
the profits. It has paid an
average of seventeen percent
per annum in the past three
years.

A limited amount of new
capital is being taken in at
\$11 per share. We recom-
mend it to our clients.
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Mr. Alfred Rogers
President of the Elias Rogers Co.,
Limited, Toronto, who was a
judge at the Winnipeg Horse
show.

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