THE DAILY NEWS

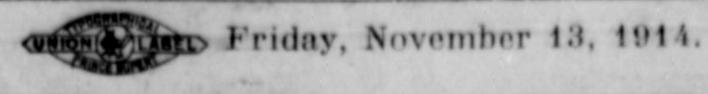
THE LEADING NEWSPAPER IN NORTHERN BRITISH COLUMBIA Published Daily and Weekly Guaranteed Largest Circulation

H. F. MCRAE, EDITOR AND MANAGER

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DAILY EDITION



EDITORIALS

That debts must be paid is the frequently forgotten truth which may be gathered from Sir George Paish's admonitory message to the United States. The "favorable" balance of trade delusion is also indirectly cleared away. Americans during the past six years have exported more than they have imported to the extent of \$2,-375,000,000. This is exclusive of gold and silver. The excluding of gold and silver from such totals helps to worse confound the confusion of the average fiscal discussion. Why gold and silver should be excluded while iron and copper are not excluded has never been made clear. But neither has anything else ever been made clear by discussing balances of trade as favorable or unfavorable. Including gold and silver reduces this balance by \$269,000,000. The big balance still remaining has not liquidated debts abroad but leaves the country "still a debtor nation at its wit's end to meet its obligations." fact the country went deeper into debt while thus selling more than was bought.

Absenteeism is the burden the American republic is carrying, and Sir George Paish might have made that important truth clear to his Washington hearers. A growing number of Astors, a multitude of wealthy tourists, and another multitude of creditors in Britain and elsewhere abroad

BECAUSE-

BECAUSE-

BECAUSE-

It's economical.

its way back.

are dependent on its sale.

make their annual demand on the products of the United States, and the Americans are in a position to secure in return only their receipted bills. It may help to an understanding of the balance of trade to point out that if receipted bills and shipping gains and losses as well as gold and silver were entertained in the grand totals exports and imports would accurately balance, like the debts and credits of a merchant's ledger. Ireland's large exports to Britain afford an example of a "favorable" balance of trade, not confused by a political boundary. The Irish former sends his products to feed his British landlord. In return he gets a receipt for his rent. If these rent receipts and similar documents were included in trade returns the exports and imports would evenly balance. As they are not included Ireland sends a big "favorable" balance of trade to Britain. creditor.

Britain to buy American goods, protection.

REASONS WHY?

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a people in debt to absentee creditors should help to draw attention to the necessity o considering the problem of repayment. General admonitions along that line are of little use. The big borrower, whether a Federal or Provincial minister, a municipal council, or a railway magnate will concentrate schemes on hand and let the future look after itself. Virtually the only restriction on lenders. While money can be adding to their funds. borrowed there will be popular approval for almost every expenditure While credit longer so regarded by lenders. A nation like an individual enjoys easy abundance when going into debt, and feels the stringency of the time of repayment. Although Canadians have been extensive borrowers there is productive capacity to meet all demands when the time of repayment arrives But it may be well to rememboomed land values or great the ensuing year. unproductive public works. We must pay with the products of the forest, the soil, the fisheries, the mines, and the factories. These must receive for the future our chief consideration-Toronto Globe.

the British and have them pro-

portionately in debt to or less

the creditors of Americans is

a needless complication. An

appreciation of the position of

KAISER NOW CLAIMS TO BE ISLAM CONVERT

London, Nov. 12 .- Astonishing There is no proportionate re- reports of the latest effects of the turn cargo, not because goods German propaganda in Turkey are not "wanted" in Ireland, reached the British government but because the men who get from Constantinople just before only rent receipts are unable the declaration of war on Turkey sent to English and American missionaries not to remain in iso-As Canadians borrow in lated places where there is little va Scotia Temperance Act.

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PASSING EVENTS

There are over six hundred | Hon. Colin H. Campbell, for-German and Austrian prisoners merly a member of the Manitoba of war in Canada, according to government, in which he was sucgovernment reports from the va- cessively Attorney-General and rious places of detention Minister of Public Works, died througout the country.

Eight thousand bushels of grain were destroyed by fire in A fire which broke out on Baron the conveyor.

Quite a number of Russians | When one buys a volume at a

day evening, \$1,000 was voted to throughout Canada as well. This the Canadian Patriotic Fund. Dr. book is likely to alienate rather ber that we cannot pay with elected president of the club for wherever else outside of Germany

> clothing for the Belgians have been received by the Belgian Relief Committee in Halifax. The cars hold about forty tons each, so that the people of Nova Scotia and of the adjacent provinces have contributed about twelve Belgians.

Supreme Court, Mr. Justice Russell sentenced William Tuttler and his wife to two years in Dor- accident insurance issued on the chester penitentiary for assault- life of Thomas Beattie, of Winnito buy. Trade follows the and necessitated warnings being ing a constable at Pugwash, peg, by the Accident and Guaranty while making a search of their Company. The policy was issued premises for liquor under the No-

George Paish, is the natural agents, in their desperate efforts Missionary Movement from To- ative proof of the insured's death icans. To remain in debt to Islam and desires all Mohamme- were held in Halifax and Dart- the policy, invalided the contract. dans to join with him in a holy mouth. Among the visiting Justice Demers, in summing up, war of the Crescent against the speakers were D. H. Rose, secre- scanned the policy and found detary of the Anglican Laymen's fendant's submissions to be truly Missionary Movement; Rev. Dr. based on the terms of the con-Manning, secretary of the Metho- tract. Suit was dismissed with dist. Home Mission Board; Canon costs. Gould, secretary of the Church of England Missionary Society of the In these hard times it is ru-Church of England Missionary mored that a certain Scotchman Society: Rev. R. M. Hamilton, is making one sack of coal last all secretary of the Presbyterian winter. He keeps it in a corner of Laymen's Missionary Movement, his shack and when he gets cold and Mr. Caskey, secretary of the he packs it around the room on Interdenominational Laymen's his back until the exercise pro-Missionary Movement.

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Geo. E. Trorey, Managing Director

at Winnipeg on Saturday last, after a long illness.

the Royal Mill of the Ogilvie Co. rington Street, Halifax, early last week. The blaze is suppos- Tuesday morning destroyed a ed to have originated in the grain number of buildings, doing damage to the extent of \$140,000. The chief sufferers were the Macdon-A permit for a boxing tourna- ald Piano and Music Company, ment in Toronto in aid of the Pa- the Maze cafe, Frank Reardon, R. triotic Fund has been refused. F. Johnston and G. C. Bateman, debts under the popular gov- The commissioners of the fund though other buildings in the viernment is the timidity of disapproved of such methods of cinity were considerably dam-

is are volunteering to go with the certain Toronto book store there good it is likely to be used or second contingent. They are is delivered wrapped up with it presumed upon until it, is no anxious to get into the fight to an unordered copy of "The Truth help their own country, and as About Germany," a work compilmany find it impossible to get ed by German editors with the treesessessessessessesses back to Russia they are taking object of besmirching Great Britthis means of getting to the front. ain and her allies. Printed in New York and addressed primarily to At the annual meeting of the citizens of the United States, this Canadian club, Halifax, on Mon-publication is eagerly circulated A. Stanley MacKenzie, president than attract public sympathy in of Dalhousie University, was Canada, the United States and it is circulated.

Three hundred cars of food and JUDGE DECLINES ALLOW INSURANCE ON LIFE OF TITANIC WRECK VICTIM

of the executors of one of the victims who perished in the wreck of tons of food and clothing to the the Titanic was dealt with by Justice Demers in the local court here. His Lordship denied the At the Amherst session of the right of the National Trust Company to collect the sum of \$5,000, 333 Second Avenue in 1906 and was kept paid up. The Seal Cove defendant declined to meet the New York, according to Sir It is reported that German A deputation of the Laymen's claim on the grounds that affirm-

duces sufficient warmth.

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our Illustrated Catalogue through which we represent our

buyer and holder of Canada's to bring Turkey into the fighting ronto visited Halifax and address- had not been furnished within the securities. In reality we bor- line with Germany, have circulat- ed meetings in a number of time required in the policy. Such row American goods, and ed widespread statements that the churches on Sunday. On Monday failure on the part of the execushould be in debt to the Amer- Kaiser has adopted the faith of conferences and men's meetings tors, according to the terms of

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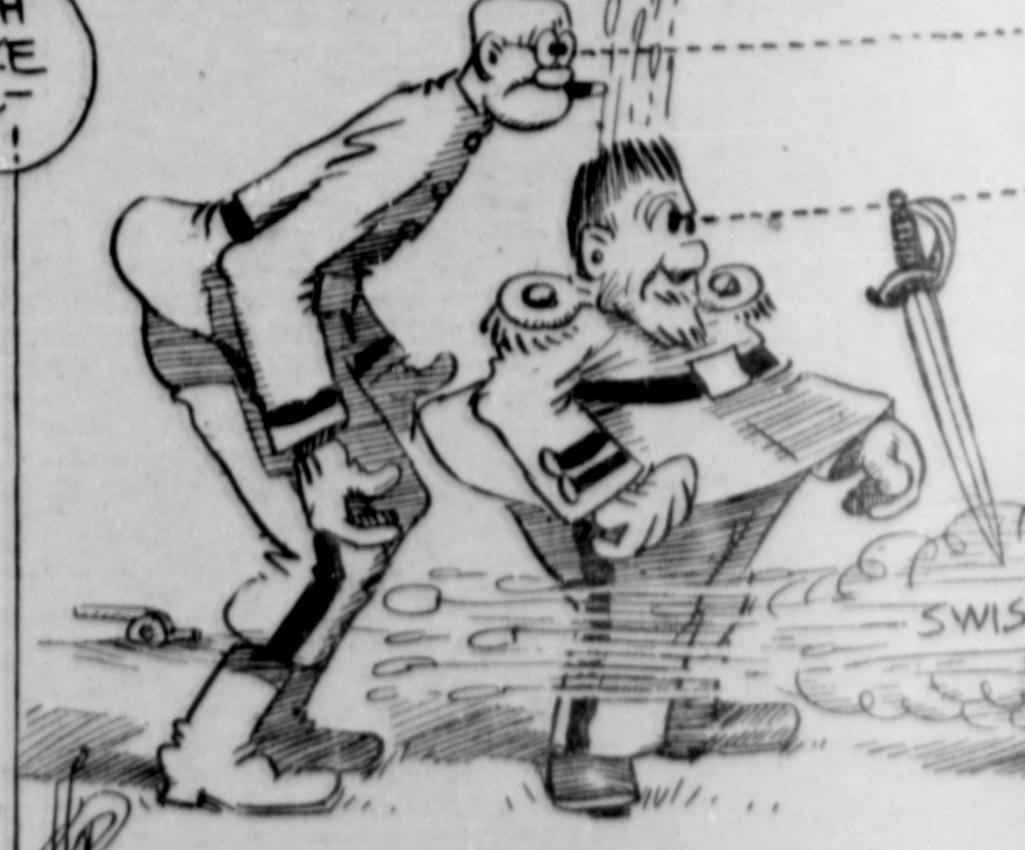
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