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For sixty years Dr. Price's Cream Baking Powder has been the standby of countless housekeepers who have relied upon it for healthful, home-baked food.

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DR. PRICE'S CREAM BAKING POWDER

Made from Cream of Tartar No Alum

ALD. MORRISSEY'S REPORT RIDDLED BY THE EX-MAYOR

(Continued From Page One.)

How successful the scheme may prove to be, only time can tell. Meantime, although the system has cost less than our engineers estimated last year, the cost to the consumer of electrical energy is more than our engineers estimated the cost would be and more than the cost would have been from the Prince Rupert Hydro-Electric Company.

"Third, that the old plant was incapable of furnishing the juice required of it." Mr. Morrissey makes no comment upon this third diabolical contention and we may therefore assume that what was so, was so, in view of the fact that Mr. Morrissey doesn't say that it wasn't.

Passing along, our chairman of finance touches upon civic finances. He says that amongst other works a water main to Section Two was financed. Enquiry elicits the fact that debentures to cover the cost of this work were sold at 85; yet our chairman of finance was elected upon a platform specifically promising that he would not accept a figure as low as 90, and this brings us to another consideration, namely, the general financial position of the city. It is a circumstance to be regretted that just because our mayor and our chairman of finance either from personal or political reasons or because they did not know any better committed themselves to a policy of not selling the city's long term is-

sues for so low a figure as 90, the city will be the loser of not less than a million dollars. For it must be borne in mind that every dollar lost in the sale of our debentures means a loss in fifty years (the life of our longest term issues), capitalized and compounded semi-annually at 5 per cent, of approximately \$12.

The city last spring had the opportunity to dispose of some two million dollars of its long term issues. Not having done so, it will now lose at least 5 per cent, and probably 10 per cent more than it would have lost had it sold last spring. But put it at 5 per cent. This means an immediate loss of \$100,000. This sum of \$100,000, bearing interest at 5 per cent, compounded annually, will amount in fifty years to approximately \$1,200,000.

Mr. Morrissey says that Morrissey, et al. have secured sufficient funds to complete the grading of Section One. Where is the money? It is not at the city hall and it is not in the bank. When certain monies are secured from this source and certain monies from the other, there will be money on hand to complete the work. Meantime, the money has not been secured.

Mr. Morrissey points out that they were able to reduce the tax rate this year. This was made possible by reason of the surplus left over from last year. As a matter of fact, it was the surplus left from last year that made the work so easy this year. Had this year's Council faced a deficit as did last year's Council, the going would not have been quite as smooth. In fact, it was the nice surplus from 1913 that made the difference between hard scratching and easy going.

Our chairman of finance also points out how they have reduced the cost of operating both the city engineer's and city treasurer's departments at the City Hall. As a matter of fact, the engineering department cost \$732.06 more this year than last year.

While a saving was made in the treasurer's department of some \$43, it must be remembered that last year some extra expenses were entailed on account of the disgraceful condition in which the public accounts were found.

This brings us to the statement of the chairman of finance, that "We have completely adjusted all the public accounts and have completed the most perfect audit that has ever been given to the city." Let me point out that prior to last year both the present mayor and the present chairman of finance were in office, and what was the state of the public accounts then? Nothing short of shocking. Yet what did the two gentlemen know of the situation or what action did they take to remedy the condition? The echo answers, "Nothing." The truth again is that the present state of efficiency is due to the action taken by last year's council, though, after all, the main thing is, not who did it, but that it is done.

I only refer to it now because at the beginning of this year our friend the chairman of finance was one of those who bamboozled the city into pursuing a course of action by reason of which the city will be the loser of over a million dollars and his letter is evidently intended to persuade them to a continuance of that course.

This is a good time for the citizens to do some hard thinking because to a very considerable degree, in the measure of their wisdom, depends how smooth or how rough the road is going to be.

Faithfully yours,
T. D. PATTULLO.



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WANTED—Large Mall Order house wants men everywhere willing to work a few hours for \$20 weekly, contract given, position permanent. Experience unnecessary. Samples free. The Co-Operative Union, Windsor, Ontario.

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WANTED—View lot and house; close in; about \$2,500 to \$3,000. Will pay \$700 cash and arrange balance. Box 100, Daily News.

MISCELLANEOUS

SACRIFICE SALE—Excavated Lot 7, Block 1, Section 1; worth \$8,000; \$1,000 cash; balance 5 years, 7 per cent, or \$3,000 cash. O. J. Ledue, P. O. Box 1355, Montreal. If.

\$15 WEEKLY—Men wanted everywhere, no matter how small the village, for few hours work in spare time, experience unnecessary, position permanent. The Co-Operative Union, Windsor, Ont.

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LOCAL NEWS ITEMS

Try Smith & Killas' ice cream.

Mr. Beveridge returned today from a visit to the South.

Rockers and Easy Chairs. Big New Year reductions at Geo. D. Tite's. 2821f

Swift's Premium Cooked Ham, Thursday only, 30 cents per pound. Fuller's grocery. Phone 572. 301-2

Mrs. Duncan McTavish and son, of Victoria, arrived in town today on a visit to her parents, Mr. and Mrs. M. H. Craig.

Ladies' Desks—A gift that is appreciated. Fumed, Golden and Mission Finish. At Geo. D. Tite's.

Get your Office and Pocket Diaries; also Tide Tables and Gem Calendar Pads for 1915 at McRae Bros. 300-302

The Daughters of the Empire are holding their annual ball tonight in St. Andrew's Hall. These events have become very popular, and a large crowd is expected.

Just arrived, handsome new designs of Carpet Squares. Special prices at Geo. D. Tite's. 2821f

For a comfortable room, come to the St. Elmo Hotel, 836 Second Avenue, near Eighth Street. Newly opened. Steam heat and hot and cold water in every room. Free baths. Rates reasonable.

Leather cushions with Indian heads. Special New Years prices at Geo. D. Tite's. 2821f

The Prince Rupert Towing Co., general towing; the new crude oil tug "P.R.T. No. 1." Phone Red 391 or Black 322. Address: P. O. Box 96. Agency for the "Avance" Crude Oil Motor. 1651f.

For every \$2.00 purchase during December gives you a chance for Special Brass Bed and Wilton Carpet Square Drawing at Geo. D. Tite's. 2821f

Miss Milligan and Miss Johnson, formerly school teachers of this city, arrived from the South today on a visit to friends here.

Mr. J. B. Pattullo, of Vancouver, arrived on the George today on a visit to his brother. Mr. Pattullo is a prominent lawyer of Vancouver.

Another pontoon will be launched at the drydock on Saturday about noon. This is the sixth to be launched and is half the number required. By spring they will all be completed.

ALBERT BLK. PHONE 537 ROOM 5

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