THE DAILY NEWS

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DAILY EDITION



Saturday, June 12, 1915.

SPENDING CAPITAL.

The McBride government will go down to history as the administration which lost its Coming into opportunity. power on a flood tide of prosperity, with the richest province in Canada waiting to be developed, it utterly failed to grasp the possibilities of the situation.

Instead of developing the vast natural resources of the province, it disposed of them to corporations which had no intention of developing them. Instead of prosperous farmers building up thriving communities, we have vast tracts of fertile land producing nothing, because no farmer can afford to pay the price demanded by the grabber.

Imagine what British Columbia would have been today, had every section sold to the speculator been placed at the disposal of a farmer. Even had the farmer paid only fifty cents an acre, the province would have been vastly better off. The sums got so easily on the start from the grabber were a mere fraction of what these farmers would have produced. Production, and production only, can ever sustain a country. The money which would have flowed into the province from such production would have been interest earned on a sound investment. The land would genuinely have advanced in value, instead of fictitiously as at present.

The government mistook the money, which for awhile flowed in rapidly from land sales to grabbers, for income, ignorant or careless of the fact that it was capital. Starting out on a career of profligate spending, it squandered this capital as if it were income. What would you think of the business ability of a man who sells dividendearning property for \$100,-000 cash, and then spends that sum, which is his whole capital, at the rate of \$20,000 a

Carpenters' Tools

Wire Cable

Iron Pipe

Rope

Pumps

himself bankrupt important business?

pursued by the McBride government, and the settlement day is near. The government has not only squandered money which it at one time possessed, but it has got away with milcent. That land owes you \$15,- Berlin and other chief cities .- Ex. 000,000, but that is not forthcoming, and, if it were, it is not ONE EFFECT OF PROHIBITION. revenue, but capital, and should not be used to pay runand in order that the land grabber may hold up your land for an exorbitant price. How do you like it?

Spending capital is a merry game while it lasts, but there is always a horrible jolt at the finish. The finish is drawing very near. The tragic part is that, in this case, the spenders were not squandering their own capital, but yours. Fortunately, the land still remains. and, with the McBride gang of gamblers out of the way, the speculator can be forced to hand back the land which is not being developed, and, in time, an era of genuine prosperity, based upon solid business lines, will dawn in British Columbia.

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SUFFER MOST FROM WAR

It is a mistake for people returning from Berlin or Frankfort year, and in five years finds to say that the war is not notice-What able in Germany. There are would you say if he blamed many signs of it apart from the hard times for his bankruptcy? large buildings everywhere con-Is he the kind of man you verted into military hospitals and son, director of co-operative orwould hire to run your most the number of invalided and maimed soldiers. There is, for instance, much less life, at any This is exactly the course rate, in the smaller towns, and in at least one fairly large industrial town the trams are not running owing to there being so little demand for them. In the fields it is almost exclusively women and children who are preparing the BASE IN DARDANELLES lions of borrowed money. There ground for the summer crops. is an enormous adverse ac- The big army contracts have been count to settle, and there is no given by the government entirely up your share of that squan- population and not to smaller dered money. Where are you firms, which is another of the reagoing to get it these days? The sons why the effects of the war millions of acres of fertile land are much more noticeable in the lying idle will not provide a smaller German towns than in

"The rapid increase in dry tering expenses. Had those mil- ritory in the United States has relions of acres been producing sulted in a shortage of tea, accrops, your burden would have cording to George F. Mitchell, subeen light, but, under McBride pervising tea examiner of the rule, you have got to pay the Treasury Department. Tea stocks share of the farmer who ought to in the United States are lower have been on the land, and your than they have ever been. The own as well. It is your privi- price of tea is advancing steadlege to pay up and look pleas- ily."-Chicago Tribune, April 22.

"A Dollar In Time, Saves Nine"

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FARMERS LOOK FOR BIG PRICES FOR WOOL

Regina, June 12 .- In view of

he fact that last year's experiment in co-operative wool marketing resulted in the sheep owners who participated receiving from 6 1-4 to 8 cents per pound advance on the price of the year before, it is quite natural that the offer of the department to again act as selling agent should be much more widely accepted than it was last year. W. W. Thomp-965 sheep owners, has received assurances that 15,500 fleeces will be shipped this way, as against 10,000 last year, and from present indications a price of 20 cents per pound is quite within the range of possibility.

IS HISTORIC ISLAND

The Island of Lemnos, which escape. You have got to put to large firms in large centres of the Allies are said to be using as a base for their attacks on the Dardanelles, has a long and varied history, but is now noted for its medicinal earth. This earth, which has been highly esteemed in the East | FOR since classic times as a cure for numerous ailments and an antidote to poison, comes from a dry mound near the village of Kot- 1 schinos, and can only be dug before daybreak on one day in the year-Aust 6-when Greek priest and Turkish hodja both attend and go through an elaborate ceremonial.-Ex.

RESTAURANT FOR SALE.

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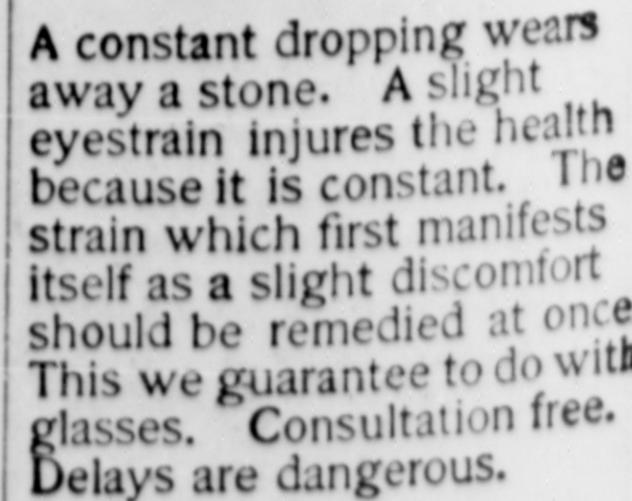
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