

THE DAILY NEWS

THE LEADING NEWSPAPER IN NORTHERN BRITISH COLUMBIA
Published Daily and Weekly
Guaranteed Largest Circulation

HEAD OFFICE

Daily News Building, 3rd Ave, Prince Rupert, B.C. Telephone 98.

TRANSIENT DISPLAY ADVERTISING—50 cents per inch. Contract rates on application.

DAILY EDITION

Saturday, June 12, 1915.

SPENDING CAPITAL.

The McBride government will go down to history as the administration which lost its opportunity. Coming into power on a flood tide of prosperity, with the richest province in Canada waiting to be developed, it utterly failed to grasp the possibilities of the situation.

Instead of developing the vast natural resources of the province, it disposed of them to corporations which had no intention of developing them. Instead of prosperous farmers building up thriving communities, we have vast tracts of fertile land producing nothing, because no farmer can afford to pay the price demanded by the grabber.

Imagine what British Columbia would have been today, had every section sold to the speculator been placed at the disposal of a farmer. Even had the farmer paid only fifty cents an acre, the province would have been vastly better off. The sums got so easily on the start from the grabber were a mere fraction of what these farmers would have produced. Production, and production only, can ever sustain a country. The money which would have flowed into the province from such production would have been interest earned on a sound investment. The land would genuinely have advanced in value, instead of fictitiously as at present.

The government mistook the money, which for awhile flowed in rapidly from land sales to grabbers, for income, ignorant or careless of the fact that it was capital. Starting out on a career of profligate spending, it squandered this capital as if it were income. What would you think of the business ability of a man who sells dividend-paying property for \$100,000 cash, and then spends that sum, which is his whole capital, at the rate of \$20,000 a

year, and in five years finds himself bankrupt? What would you say if he blamed hard times for his bankruptcy? Is he the kind of man you would hire to run your most important business?

This is exactly the course pursued by the McBride government, and the settlement day is near. The government has not only squandered money which it at one time possessed, but it has got away with millions of borrowed money. There is an enormous adverse account to settle, and there is no escape. You have got to put up your share of that squandered money. Where are you going to get it these days? The millions of acres of fertile land lying idle will not provide a cent. That land owes you \$15,000,000, but that is not forthcoming, and, if it were, it is not revenue, but capital, and should not be used to pay running expenses. Had those millions of acres been producing crops, your burden would have been light, but, under McBride rule, you have got to pay the share of the farmer who ought to have been on the land, and your own as well. It is your privilege to pay up and look pleasant in order that the land grabber may hold up your land for an exorbitant price. How do you like it?

Spending capital is a merry game while it lasts, but there is always a horrible jolt at the finish. The finish is drawing very near. The tragic part is that, in this case, the spenders were not squandering their own capital, but yours. Fortunately, the land still remains, and, with the McBride gang of gamblers out of the way, the speculator can be forced to hand back the land which is not being developed, and, in time, an era of genuine prosperity, based upon solid business lines, will dawn in British Columbia.

ROYAL YEAST

MAKES PERFECT BREAD

SMALL GERMAN TOWNS
SUFFER MOST FROM WAR

It is a mistake for people returning from Berlin or Frankfurt to say that the war is not noticeable in Germany. There are many signs of it apart from the large buildings everywhere converted into military hospitals and the number of invalided and maimed soldiers. There is, for instance, much less life, at any rate, in the smaller towns, and in at least one fairly large industrial town the trams are not running owing to there being so little demand for them. In the fields it is almost exclusively women and children who are preparing the ground for the summer crops. The big army contracts have been given by the government entirely to large firms in large centres of population and not to smaller firms, which is another of the reasons why the effects of the war are much more noticeable in the smaller German towns than in Berlin and other chief cities.—Ex.

ONE EFFECT OF PROHIBITION.

"The rapid increase in dry territory in the United States has resulted in a shortage of tea, according to George F. Mitchell, supervising tea examiner of the Treasury Department. Tea stocks in the United States are lower than they have ever been. The price of tea is advancing steadily."—Chicago Tribune, April 22.

"A Dollar In Time,
Saves Nine"

A VISIT to The Bank of British North America for the purpose of depositing part of your earnings, becomes a pleasant and profitable habit, when once you have acquired it.

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FARMERS LOOK FOR
BIG PRICES FOR WOOL

Regina, June 12.—In view of the fact that last year's experiment in co-operative wool marketing resulted in the sheep owners who participated receiving from 6 1/4 to 8 cents per pound advance on the price of the year before, it is quite natural that the offer of the department to again act as selling agent should be much more widely accepted than it was last year. W. W. Thompson, director of co-operative organizations, in response to the circulars which were sent out to 965 sheep owners, has received assurances that 15,500 fleeces will be shipped this way, as against 10,000 last year, and from present indications a price of 20 cents per pound is quite within the range of possibility.

BASE IN DARDANELLES
IS HISTORIC ISLAND

The Island of Lemnos, which the Allies are said to be using as a base for their attacks on the Dardanelles, has a long and varied history, but is now noted chiefly for its medicinal earth. This earth, which has been highly esteemed in the East since classic times as a cure for numerous ailments and an antidote to poison, comes from a dry mound near the village of Kotschinos, and can only be dug before daybreak on one day in the year—Aust 6—when Greek priest and Turkish hodja both attend and go through an elaborate ceremonial.—Ex.

RESTAURANT FOR SALE.

The unexpired twenty-one months' lease of a restaurant building situated on Main Street, Smithers, adjoining the Star Pool Room, is now for sale, together with all fixtures. For particulars, apply to J. M. Lynch, Smithers. 135-37

PACIFIC COAST MAY
HALIBUT RECEIPTS

	Pounds
By independent schooners at Seattle	3,420,000
By company vessels at Seattle	1,105,000
By regular steamers from Alaska	31,500
Arrivals at Prince Rupert	1,123,000
Arrivals at Vancouver	1,502,000
Arrivals at Steveston, B. C.	216,000
Arrivals at Victoria	15,000
Total	7,412,500
—Pacific Fisherman.	

Coughing scatters germs
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Coughing increases the irritation of the already inflamed mucous membranes and is moreover apt to carry disease to others.

Mathieu's Syrup of Tar and Cod Liver Oil promptly stops coughing, and soon, thanks to its tonic properties, effects a permanent cure.

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SUMMER EXCURSIONS TO THE EAST

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Trains Leave Prince Rupert at 10:30 A. M., on Mondays, Thursdays & Saturdays, carrying Electric Lighted Sleeping and Dining Cars through to Winnipeg. Tourist Sleeper every Monday.
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Drawn for The Daily News.
—By "Hop."