

THE DAILY NEWS

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HEAD OFFICE

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DAILY EDITION

Friday, November 5, 1915.

TAXATION OF WAR PROFITS

The president of the Canadian Car and Foundry Company, in an official statement to the shareholders, announces that the company's business during the year which will end on September 30, 1916, should be in excess of \$150,000,000, as compared with \$27,000,000, the best previous year in the company's business.

The Globe has received information, the authenticity of which it cannot question, that in many of these army contracts the profits range from twenty-five to fifty per cent. of the gross earnings, and that some shell contracts in particular have been awarded at prices which give the proprietors of the factories more than a half of all the money paid for munitions.

companies will disclose at once all their war profits. Some part, by the hocus pocus of book-keeping, will be held in reserve against the proverbial rainy day, which, after the war-spending is over, and when the war-paying begins, may prove a deluge.

Canada needs revenue, and war profits should provide this year at least ten million dollars toward the cost of Canada's army. In Great Britain the Chancellor of the Exchequer expects that the treasury will receive during 1916 \$150,000,000 as its share of war profits. This payment will be made by industrial concerns after the limitation of profits by government authority.

Mr. White, in taxing war profits, will be following a sound British precedent. It is not fitting that the owners of factories adapted to the making of war supplies should be permitted to make great fortunes while the bulk of the people pay in greatly increased taxation, and many in blood

FISH TRADE FEATURED IN AMERICAN REPORT

The daily commerce report of the United States government, issued from Washington on October 28th, contains an article by Irving N. Linnell, American vice-consul at Prince Rupert, dealing with the landing of American halibut cargoes here since the passing of the Canadian Fishery Order-in-Council on March 9th.

It states that "since the month of April, the number of American boats selling halibut here has steadily increased." A table of the monthly returns at Seattle and Prince Rupert is furnished, showing that the receipts at Seattle are getting smaller, while those of Prince Rupert have increased enormously.

The article goes on to compare Seattle with Prince Rupert prices. "The prices paid the vessels for halibut here, on the whole, been higher in Seattle than in Prince

and tears. War profits in Canada should be taxed. An immediate announcement that they will be levied upon would do much to end gambling in war stocks.—Toronto Globe.

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TAKE NOTICE that Andrew Jackson and Claus Peterson, of Porcher Island, B. C., occupation ranchers, intend to apply for permission to lease the following described lands:—

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October 18th, 1915.

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Rupert during this period, (April to September) but this difference is offset to the vessels which have been fishing off the Alaskan coast and the coast of Northern British Columbia by the saving in time and fuel.

Several of the American fish companies now have their agents in Prince Rupert, buy here, and ship to the United States via the Grand Trunk Pacific Railway."

MAIL FOR THE FRONT

In order to facilitate the handling of mail at the front and to insure delivery, it is requested that all mail be addressed as follows:—

- (a) Regimental Number.....
(b) Rank .....
(c) Name .....
(d) Squadron, Battery or Company .....
(e) Battalion, Regiment, (or other unit) Staff appointment or Department .....
(f) Canadian Contingent .....
(g) British Expeditionary force
(h) Army Post Office, London.

Salvation Army.
Public meetings, Tuesday, Thursday and Saturday at 8 p. m.
Sundays at 7:30 p. m.

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ADVERTISE IN THE DAILY NEWS

3 TRAINS WEEKLY

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Sails for MASSETT, PORT CLEMENS, Sunday P. M., October 3rd, 17th, 31st, November 14th, 28th, December 12th, 26th.
Sails for SKIDGATE, JEDWAY, IKEDA, Tuesday A. M., October 5th, 19th, November 2nd, 16th, 30th, December 14th, 28th.
Sails for BELLA COOLA, RIVERS INLET and the South, Thursday P. M., October 7th, 21st, November 4th, 18th, December 2nd, 16th, 28th.
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