

# THE DAILY NEWS

THE LEADING NEWSPAPER IN NORTHERN BRITISH COLUMBIA  
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## HEAD OFFICE

Daily News Building, 3rd Ave, Prince Rupert, B.C. Telephone 98.

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## DAILY EDITION

Wednesday, March 8, 1916.

## CITY FINANCES

Appended to the very full report submitted to the city council on Monday night by the city treasurer were the following reasons for not submitting the matter to the ratepayers, further than to ask for their endorsement of the bill, which was done at the general election on January 13th by referendum and carried by 484 votes to 60.

1. The Municipal Act does not require local improvement bylaws submitted for assent of ratepayers.

2. The utility redemption charges are paid out of revenue and not levied by taxation.

3. The government debt forms part of Incorporation Charter and never was submitted.

4. That the change into Serial Bond does not increase, but decreases to a very large amount the liabilities of the ratepayers.

5. That the additional levy required to bring out this saving in interest and reduce the life of the debenture debt means less than one mill per year to accomplish the fact.

6. That it was not desirable to repeal original bylaws and construct entirely new ones, by this act, but simply to amend them as to style of debentures and term of years and levy, but to keep original bylaws alive as regards mode and date of collection and special conditions such as act governing bylaw 59, and conditions in 1911 Local Improvement Act, some of which has been since repealed.

## Reserve Fund.

To prevent raising annually in our estimates an amount to safeguard against arrears, seeing that it has been the practice of City to make complete Sinking Fund shortages out of General Fund, there has accumulated in these Sinking Funds, \$37,400.00, which will revert back to General Fund

on maturity of debentures. The change to Serial Bonds will at once release it, and it is proposed to hold this amount as a reserve and supplement it by an additional amount to bring it up to \$50,000.00. This will answer the dual purpose of safeguarding debenture holders and offer additional inducements to purchasers as well as penalizing property holders each year by increasing the taxation to safeguard installment payments, and possibly raising more than is required, as provision must be made in estimates which, of necessity, must be somewhat vague, inasmuch as these estimates are brought down in June or July and collections take place in October and November, and it is almost an impossibility to say what the arrears are likely to be. Furthermore, seeing that this \$37,400.00 has accumulated during 1913, 1914 and 1915, quite a large number of lots have changed hands and the property holders who paid the taxes are no longer interested. I submit, therefore, that the treatment proposed would be fair and avoid in future extra levies through anticipated arrears.

## NOTES AND COMMENTS

At last, the German fleet has ventured out of the canal, but it has not proceeded far to sea, being content meantime to remain at Zeebrugge. Perhaps they may be tempted out to sea, but it is more likely that they will try to lure the British ships close inshore.

Hon. William Manson is mentioned as minister of finance, but this must be by way of a joke, as William would have to face the music of a by-election in Prince Rupert. No, William will not be minister of finance.

It must be powerful disinfect-

**A Dollar-Meal for Five Cents**—The most expensive foods are quite often entirely lacking in food value. They do not build muscle or supply energy. Measured by the cost of most foods, a breakfast or luncheon of Shredded Wheat with milk and cream is worth a dollar—and the cost is not over five cents. Two biscuits will supply all the strength needed for a half-day's work or play.



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ant that they use on the imprisoned Mexicans.

Seattle and other southern points are paying great attention to the Alaskan trade this spring. In this, Prince Rupert is not a whit behind the bigger cities of the south.

C. M. Woodworth suggests in a letter to The World that the Conservatives of this province call a convention and ask W. J. Bowser to stay away. This would be playing Hamlet without the ghost with a vengeance.

## TREASURER REPORTS ON NEW FINANCING

(Continued from Page One.)

charges: In 1914 our total local improvement levy was \$145,643.66; our general debenture special rate levy, \$51,095.90; charges against utility revenues, \$12,536.24; making total to provide for interest and redemption charges, \$219,275.80 per year.

For the year 1916, to take care of all payments of instalments under the revised plan, also interest and redemption charges for

## LAND REGISTRY ACT.

### Notice Under Section 36.

TAKE NOTICE that an application has been made to register Olaf Hanson, of Prince Rupert, B. C., as the owner in Fee-simple, under a Tax Sale Deed from the Collector of the City of Prince Rupert to Olaf Hanson, bearing date the 10th day of September, A. D. 1915, in pursuance of a Tax Sale held by said Municipality on or about the 9th day of September, 1914, of all and singular certain parcel or tract of land and premises situate, lying, and being in the City of Prince Rupert in the Province of British Columbia, more particularly known and described as:—Lot ten (10), Block eighteen (18), Section six (6), Map 923.

You and those claiming through or under you, and all persons claiming any interest in the said land by descent whose title is not registered under the provisions of the "Land Registry Act" are required to contest the claim of the tax purchaser within forty-five days of the service of this notice upon you. Otherwise you and each of you will be forever estopped and debarred from setting up any claim to or in respect of the said land, and I shall register the said Olaf Hanson as owner in fee.

Your attention is called to section 36 of the "Land Registry Act" and amendments, and especially to the following extract therefrom which relates to the above notice.

"And in default of a caveat or certificate of its pendency being filed before the registration as owner of the persons entitled under such tax sale, all persons so served with notice, or served with notice under subsection (6) of section 155 of the 'Municipal Clauses Act, 1906,' or section 293 of the 'Municipal Act, 1903,' or section 253 of the 'Taxation Act,' in cases in which notice under this Act is dispensed with as hereinafter provided, and those claiming through or under them and all persons claiming any interest in the land by virtue of any unregistered instrument, and all persons claiming any interest in the land by descent whose title is not registered under the provisions of this Act, shall be forever estopped and debarred from setting up any claim to or in respect of the land so sold for taxes."

Dated at the Land Registry Office, at the City of Prince Rupert, Province of British Columbia, this 19th day of January, A. D. 1916.

H. F. MACLEOD, District Registrar.  
To Paul M. Schubert, Lily Schubert.

debentures still remaining under the Sinking Fund plan, both general and local improvements, we will require a total levy for local improvements of \$74,055.72; for general debentures, \$59,446.17; charges against utilities revenue, \$27,402.00, making gross total to provide for all money by-laws of \$160,903.89, a reduction of \$58,371.91, brought about, in part, by redemption of short term local improvement bylaws, which will make way for the additional levy incurred by instalment plan and increase of interest rate, and still show above reduction on total tax levy of the city.

For the year 1916 special rates will be reduced by \$24,612.48, accumulated Sinking Funds upon the bylaws repealed and cut out of Private Bill, namely, Sewer By-law, \$350,000.00; Water Extension Bylaw, \$100,000.00; Grading City Property Bylaw, \$46,000.00, and Grading City Property, Full-ton Street Bylaw estimated, \$5,000.00.

I estimate, therefore, that a total of 11 mills will cover tax rate for 1916 to provide for everything. Respectfully submitted,

E. D. JOHNSON, Treasurer.

## Don't Forget—

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## LAND REGISTRY ACT.

### Notice Under Section 36.

TAKE NOTICE that an application has been made to register Sven Holmquist, of Prince Rupert, as the owner in Fee-simple, under two Tax Sale Deeds from the collector of the City of Prince Rupert, to Sven Holmquist, bearing date the 17th day of September, A. D. 1915, in pursuance of a Tax Sale held by said Municipality on or about the 9th day of September, 1914, of all and singular certain parcel or tract of land and premises situate, lying, and being in the City of Prince Rupert, in the Province of British Columbia, more particularly known and described as:—Lot three (3), Block forty-five (45), Section eight (8), and Lot four (4), Block thirty-five (35), Section eight (8), Map 923.

You and those claiming through or under you, and all persons claiming any interest in the said land by descent whose title is not registered under the provisions of the "Land Registry Act" are required to contest the claim of the tax purchaser within forty-five days of the service of this notice upon you. Otherwise you and each of you will be forever estopped and debarred from setting up any claim to or in respect of the said land, and I shall register the said Sven Holmquist as owner in fee.

Your attention is called to section 36 of the "Land Registry Act" and amendments, and especially to the following extract therefrom which relates to the above notice.

"And in default of a caveat or certificate of its pendency being filed before the registration as owner of the persons entitled under such tax sale, all persons so served with notice, or served with notice under subsection (6) of section 155 of the 'Municipal Clauses Act, 1906,' or section 293 of the 'Municipal Act, 1903,' or section 253 of the 'Taxation Act,' in cases in which notice under this Act is dispensed with as hereinafter provided, and those claiming through or under them and all persons claiming any interest in the land by virtue of any unregistered instrument, and all persons claiming any interest in the land by descent whose title is not registered under the provisions of this Act, shall be forever estopped and debarred from setting up any claim to or in respect of the land so sold for taxes."

Dated at the Land Registry Office, at the City of Prince Rupert, Province of British Columbia, this 19th day of January, A. D. 1916.

H. F. MACLEOD, District Registrar.  
To Grand Trunk Pacific Development Co., Ltd., J. P. Conrad, Jack Jenkins, Mrs. C. R. McDonald.

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STEAMSHIP SERVICE TO SOUTH  
S. S. Prince Rupert Sails every  
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S. S. Prince John Sails every Tuesday at 7 p. m.

## ALASKAN SERVICE

Commencing March 30th and every Thursday thereafter, Steamship Prince John will sail at 12 noon for Ketchikan, Wrangell, Juneau and Skagway.

## TRAIN SERVICE TO THE EAST

Passenger Trains leave Prince Rupert on Mondays and Thursdays at 10:30 a. m. for Edmonton, Winnipeg, Toronto, Montreal, Ottawa, New York and all Eastern Points.

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