

## THE DAILY NEWS

THE LEADING NEWSPAPER IN NORTHERN BRITISH COLUMBIA  
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## HEAD OFFICE

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## DAILY EDITION

September 23, 1916.

## THE DRYDOCK

The letter received by Mayor McCaffery from M. P. Cotton yesterday, in regard to the leasing of the drydock, throws a considerable amount of light on the subject, if it does not hold out much promise of an early starting of work at the plant.

Judging from the letter from Premier Borden to President Chamberlin, in which the premier stated that, after conferring with his colleagues, he had decided that, pending the investigation of the Railway Committee, it would be unwise to lease the plant at the present time, it is quite clear that Hon. Robert Rogers, in his wire to the mayor on Sept. 14th did not state the whole truth when he said that the whole matter was up to the Grand Trunk Pacific. It is apparent that the matter was very much up to the government and that said government did not view the proposal with favor and that President Chamberlin had no alternative but to bow to the will of the premier and his ministers.

In view of the refusal of the government to approve of the scheme of Mr. Cotton and his associates, it is interesting to recall just what that plan meant for this city. After going over the plant here with Mr. Hansard and other officials Mr. Cotton went east to complete his financial arrangements. He arranged a contract for the building of four vessels, to be constructed two at a time which would have occupied two years. He was able to interest Chicago capitalists in the venture and, after Mr. Frost, of Chicago, had paid a visit to the drydock and was thoroughly satisfied with the outlook, he was promised \$500,000 cash to start construction when the lease was granted.

The lease form was actually drawn up and all that was necessary was the consent of the government. This was withheld and, in the meantime, Prince Rupert is still to possess a dead drydock, at a time when every shipyard on the continent is working practically night and day.

Hon. Robert Rogers says that the dock is not yet completed. It is evidently so near completion that Mr. Cotton's company is ready to proceed

with the construction of ships immediately. It may be that there are a few frills missing from the office furniture or a few mirrors lacking, but it is perfectly clear that Mr. Cotton considers the dock ready for business and that should be good enough for Ottawa. Prince Rupert has an opportunity today to break into the shipbuilding business such as it never will have again, and it is a crime that such a plant is held up at such a time.

The investigation of the Railway Committee is liable to take many months; as such committees work very slowly, and the chances are that, if a two years' lease of the plant were given to the Cotton interests, they would be through with their contracts before the commission has its report ready. The time is past for quibbling on the part of ministers at Ottawa and the people of Prince Rupert want immediate action and will see that they get it, or know the real reason why.

## NOTES AND COMMENTS

The recent Berlin and Viennese victories over the Russians must have been imaginary as Brussiloff appears to be pursuing his way to Lemberg while the Austro-Hungarians are seeking more comfortable resting places up in the Carpathians.

Wall Street is betting on Hughes. This is a pretty sure sign that "the street" is afraid of Wilson and the heavy betting is being done to intimidate the public. It is an ancient game, not unknown in British Columbia.

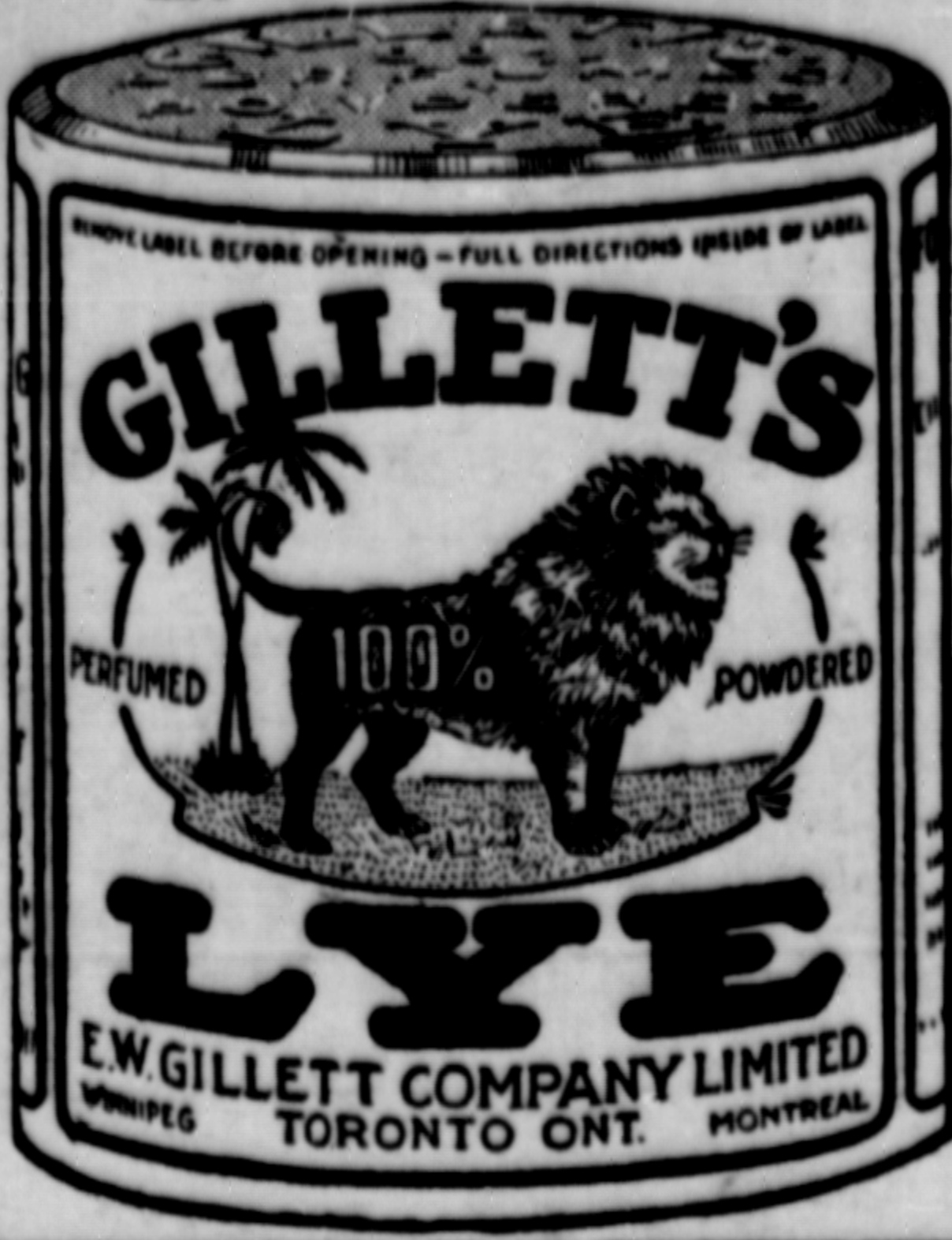
Ferocious German attacks on the Verdun front seem to be a thing of the past. Things are turned around the other way now and young Willie's dreams of great victory are fading very far away.

New York state intends to enforce arbitration in the street railway strike. Its intentions are probably perfectly good but it is pretty late in the day to put them into force.

A German division has been recalled from the Russian front to the Somme. They will find that they are out of Brussiloff's frying pan into Joffre's fire.

Hon. Bob Rogers says there

## GILLETT'S LYE EATS DIRT



will be no Federal election until after the war. Bob seems to be worrying a lot about that Federal election. Let's go on with the war, Bob and let the election and the new Parliament Buildings take care of themselves.

## SPLENDID SHOW AT MAJESTIC THEATRE

"The Saleslady," the five-act Famous Players' production at the Majestic Theatre tonight, is one of the most realistic dramas ever screened. Hazel Dawn, the famous musical comedy actress, plays the part of a saleswoman in a big New York department store and later the part of a foot-light favorite and in each of the scenes the staging is perfect. The adventures of a poor country girl in the city have often been portrayed but never so attractive-

## "DICK TURPIN" STORY AT THE WESTHOLME THEATRE

Dick Turpin, the hero of many wild escapades in the days of the stage coach, is the centre of a splendid drama at the Westholme tonight. With Francis Ford and Grace Cunard in the leading roles the play loses nothing in the telling. Grace Cunard, with her quaint mannerisms, adds a touch of humor to every situation which is delightful. This drama is just as thrilling as it is entertaining. There is also a single-act drama entitled "In Borrowed Plumes" and an amusing little comedy-drama called "Cinders," while the funny side of the bill includes a Nestor comedy, "When the Spirit Moved" and "Gertie's Awful Fix", an L.K. O. laughter-raiser.

## BASEBALL

The Colts met the Port Simpson Indians in the final ball game yesterday when the local boys won by 11 to 0. The Colts' battery was Menzies and Art Manson, while Green and Ward was the visitors' combination. Ben Self acted as umpire.

ly and truthfully as in "The Saleslady." The cast includes Irving Cummings and other famous stars and the whole is a delightful picturization. There is also a real good comedy and the grand opera selections by the Balagno-Stillwell orchestra round out a splendid evening's entertainment.



## SUMMER STEAMSHIP SERVICE

## ALASKA AND YUKON

The S. S. Prince Rupert or Prince George leave Prince Rupert every Wednesday at 1:00 noon for Ketchikan, Wrangell, Juneau, Skagway, Connece, ing at Skagway with the White Pass and Yukon Route.

## SOUTHBOUND

The S. S. Prince Rupert or Prince George leave Prince Rupert every Saturday and Monday at 10 a. m. for Vancouver, Victoria and Seattle.

Fortnightly service to the Queen Charlotte island.

## TRAIN SERVICE

Trains leave Prince Rupert every Monday, Wednesday and Friday at 10:30 a. m. for Winnipeg and all points East and South. Mixed train leaves Prince Rupert every Saturday 6 a. m. Special weekend fare to Terrace and return 4.1 For full information & reservations apply to city ticket office.

THIRD AVENUE PHONE 260



## CANADIAN PACIFIC RAILWAY

Lowest Rates to all Eastern Points via Steamer to Vancouver and the CANADIAN PACIFIC RAILWAY Meals and Berth included on Steamer

Princess May for Granby and Alice Arm Friday 11 p. m.  
Princess Alice southbound Saturday, Sept. 23rd.  
Princess May Southbound Sunday 6 p. m.  
Princess Sophia for Alaska Monday, Sept. 25th.

J. I. PETERS, General Agent

Co. ner Fourth Street and Third Avenue. Prince Rupert, B.C.

NOTICE is hereby given that MOLYBDENUM MINING AND REDUCTION COMPANY LIMITED, NON-PERSONAL LIABILITY, the owners of the "Molybdenum," "Success" and other mineral claims, situated on the north side of Alice Arm, about three miles from the head of the Arm, in the Skeena Mining Division of British Columbia, intend thirty days after date hereof to apply to the Minister of Lands for authority to transport ores or other minerals from such mineral claims and to get in machinery and supplies to such mineral claims across the "Blackwell" Mineral Claim, situated on said north side of Alice Arm aforesaid, and for authority to construct a tramway and lay a pipe line from said Molybdenum and Success Mineral Claims across said Blackwell Mineral Claim. Dated this 15th day of August, A. D. 1916.

MOLYBDENUM MINING AND REDUCTION COMPANY LIMITED, NON-PERSONAL LIABILITY.

## WAR LOAN

## DOMINION OF CANADA

Issue of \$100,000,000 5% Bonds Maturing 1st October, 1931.

PAYABLE AT PAR AT

OTTAWA, HALIFAX, ST. JOHN, CHARLOTTETOWN, MONTREAL, TORONTO, WINNIPEG, REGINA, CALGARY, VICTORIA.

INTEREST PAYABLE HALF-YEARLY, 1st APRIL, 1st OCTOBER.

PRINCIPAL AND INTEREST PAYABLE IN GOLD.

## ISSUE PRICE 97½

A FULL HALF-YEAR'S INTEREST WILL BE PAID ON 1st APRIL, 1917.

THE PROCEEDS OF THE LOAN WILL BE USED FOR WAR PURPOSES ONLY.

THE MINISTER OF FINANCE offers herewith, on behalf of the Government, the above named Bonds for subscription at 97½, payable as follows:—

10 per cent on application;  
30 " " 16th October, 1916;  
30 " " 15th November, 1916;  
27½ " " 15th December, 1916.

The total allotment of bonds of this issue will be limited to one hundred million dollars exclusive of the amount (if any) paid for by the surrender of bonds as the equivalent of cash under the terms of the War Loan prospectus of 22nd November, 1915.

The instalments may be paid in full on the 16th day of October, 1916, or on any instalment due date thereafter, under discount at the rate of four per cent per annum. All payments are to be made to a chartered bank for the credit of the Minister of Finance. Failure to pay any instalment when due will render previous payments liable to forfeiture and the allotment to cancellation.

Subscriptions, accompanied by a deposit of ten per cent of the amount subscribed, must be forwarded through the medium of a chartered bank. Any branch in Canada of any chartered bank will receive subscriptions and issue provisional receipts.

This loan is authorized under Act of the Parliament of Canada, and both principal and interest will be a charge upon the Consolidated Revenue Fund.

Forms of application may be obtained from any branch in Canada of any chartered bank and at the office of any Assistant Receiver General in Canada.

Subscriptions must be for even hundreds of dollars.

In case of partial allotments the surplus deposit will be applied towards payment of the amount due on the October instalment.

Scrip certificates, non-negotiable or payable to bearer in accordance with the choice of the applicant for registered or bearer bonds, will be issued, after allotment, in exchange for the provisional receipts.

When the scrip certificates have been paid in full and payment endorsed thereon by the bank receiving the money, they may be exchanged for bonds, when prepared, with coupons attached, payable to bearer or registered as

to principal, or for fully registered bonds, when prepared without coupons, in accordance with the application.

Delivery of scrip certificates and of bonds will be made through the chartered banks.

The issue will be exempt from taxes—including any income tax—imposed in pursuance of legislation enacted by the Parliament of Canada.

The bonds with coupons will be issued in denominations of \$100, \$500, \$1,000. Fully registered bonds without coupons will be issued in denominations of \$1,000, \$5,000 or any authorized multiple of \$5,000.

The bonds will be paid at maturity at par at the office of the Minister of Finance and Receiver General at Ottawa or at the office of the Assistant Receiver General at Halifax, St. John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary, or Victoria.

The interest on the fully registered bonds will be paid by cheque, which will be remitted by post. Interest on bonds with coupons will be paid on surrender of coupons. Both cheques and coupons will be payable free of exchange at any branch in Canada of any chartered bank.

Subject to the payment of twenty-five cents for each new bond issued, holders of fully registered bonds without coupons will have the right to convert into bonds of the denomination of \$1,000 with coupons, and holders of bonds with coupons will have the right to convert into fully registered bonds of authorized denominations without coupons at any time on application to the Minister of Finance.

The books of the loan will be kept at the Department of Finance, Ottawa.

Application will be made in due course for the listing of the issue on the Montreal and Toronto Stock Exchanges.

Recognized bond and stock brokers will be allowed a commission of one-quarter of one per cent on allotments made in respect of applications bearing their stamp, provided, however, that no commission will be allowed in respect of the amount of any allotment paid for by the surrender of bonds issued under the War Loan prospectus of 22nd November, 1915. No commission will be allowed in respect of applications on forms which have not been printed by the King's Printer.

Subscription Lists will close on or before 23rd September, 1916.

DEPARTMENT OF FINANCE, OTTAWA, September 12th, 1916.



## Launch Alice B.

Leaves Davis float for Salt Lake Saturday afternoon and all day Sunday.

Return Fare 25 Cents.  
For terms and particulars Call

W. J. THOMAS, Phone. Green 391.



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