

Tuesday, Feb. 27, 1917.

One net result is an increase of money in circulation, increased saving by farmers and certain other producers if they choose to save, and some money free for investment in war bonds or other securities. There will be many changes when the war ends. Prices of many articles will go down soon and suddenly. Farmers will be brought back to normal conditions. Munition work will stop, and factories will reduce their staff to the ordinary dimensions. Large war profits and earnings will cease. Separation allowances and assigned pay will stop. Hundreds of thousands of men will be thrown back on the labor market, and many thousands will again seek a living through professions and businesses which have been inactive during the past two or three years.

In this reconstruction period those who have taken the advice of the finance minister and saved what they could out of their extra gains or normal income during these war years

Bread riots in New York following on the heels of unprecedented prosperity show that there must be "something rotten in the state of Denmark." There never was anything like the extravagance, the luxurious gayety, the reckless waste that have marked certain social circles in New York, unless we go back to the days of le Grand Monarque and his immediate successors. You may remember the story of the individ-

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