

# THE DAILY NEWS

THE LEADING NEWSPAPER IN NORTHERN BRITISH COLUMBIA  
Published Daily and Weekly  
Guaranteed Largest Circulation

## HEAD OFFICE

Daily News Building, 3rd Ave, Prince Rupert, B.C. Telephone 98.  
TRANSIENT DISPLAY ADVERTISING—50 cents per inch. Contract rates on application.

## DAILY EDITION

Monday, August 30, 1915.

### WAR'S ECONOMIC ASPECT

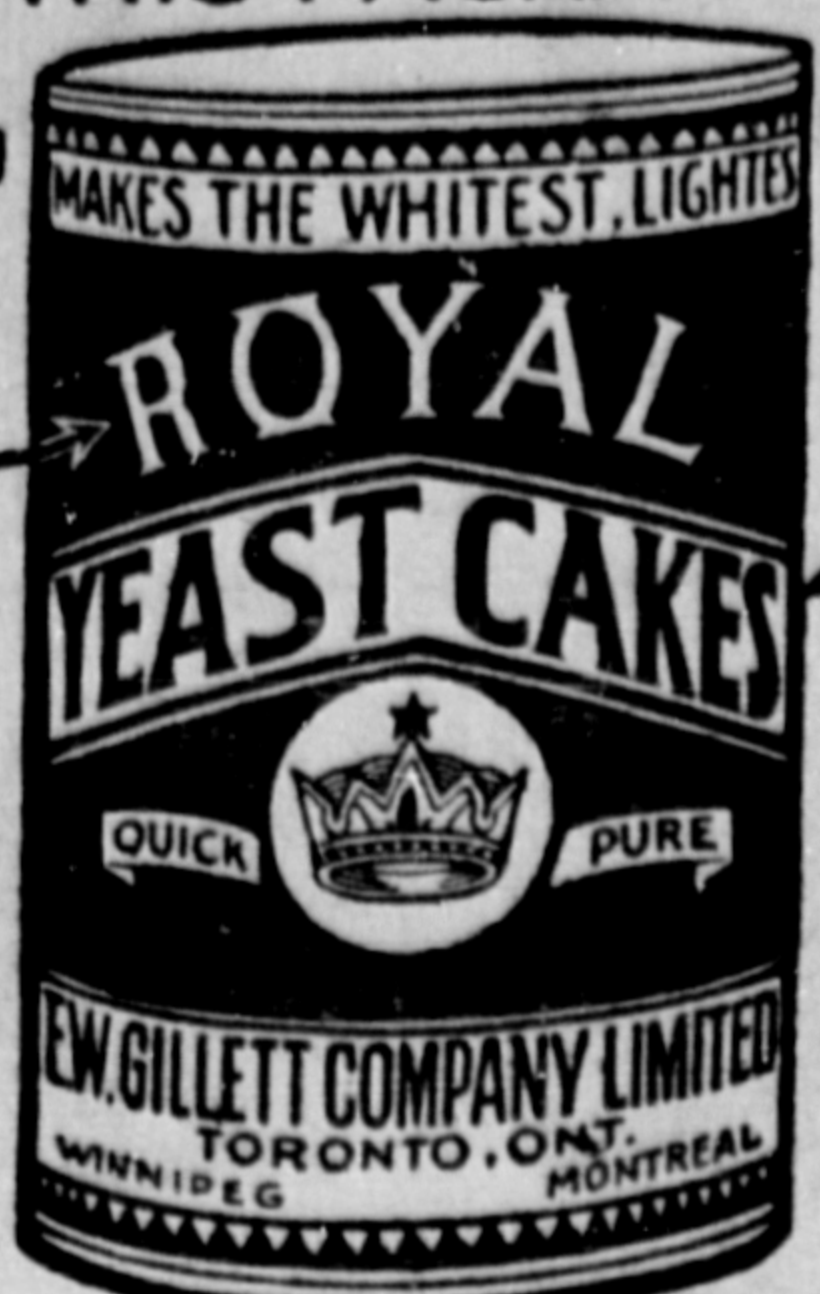
Transformation from King's debt to people's debt is described in a comprehensive work on The Political Economy of War, by Mr. F. W. Hirst, editor of The Economist, published by J. M. Dent & Sons, London and Toronto. The author briefly tells of early borrowing by the pawning of royal jewels or pledging certain special sources of revenue under the Stuarts, and the change to public borrowing following the revolution of 1689, which finally dethroned the Stuart monarchs. For debts contracted by Charles II., on which interest had fallen into arrears, a public obligation of half the stipulated interest in perpetuity was established during the reign of William III. Debts contracted during King William's wars made the aggregate \$24,515,000, which was reduced by payments to \$16,394,000 at the time of the accession of Queen Ann. But the war ending with the peace of Utrecht in 1713 brought the total up to \$52,145,000. Again there was a reduction during a period of peace to \$47,954,000, but the war with Spain and France, beginning in 1739, ended by the peace of Aix-la-Chapelle in 1748, with Britain's debt swollen to \$79,293,000. Reductions during the succeeding peace left a total of \$74,332,000 at the beginning of the Seven Years' War in 1756. When the peace of Paris was concluded in 1763 the debt was \$138,865,000, which was reduced to \$128,583,000 at the commencement of the American revolution in 1775.

War's increasing cost then became evident, for the debt at the peace of Versailles, in 1783 was \$249,851,000. This had

fallen to \$244,118,000 at the commencement of the French war in 1793, but increased to \$520,207,000 in 1802, when the peace of Amiens was concluded. After Napoleon retired to Elba in 1814 the debt was \$742,615,000. This total is the funded debt, and the estimate of the gross debt is \$885,000,000 in 1816, involving an interest charge of \$32,938,000 or more than half the revenues from taxation. Many reductions brought the total down to \$803,000,000 in 1854, but the Crimean War increased it to \$836,000,000 in 1857. A period of comparative retrenchment reduced the total to \$635,000,000 in 1899, the lowest since the Napoleonic wars, but the Boer war caused an increase to \$789,000,000 in 1903. Retrenchment resulted in a reduction to \$706,000,000 on March 31, 1914, although the telephones had recently been purchased by the government.

The author's estimates regarding the cost of the present war are enlightening. Britain's ponderous heritage of debts from wars that have receded into history is exceeded by the cost of one year of the present war. It is estimated that each year of war will add \$800,000,000 to Britain's debt, or \$3,810,000,000 to the total debt of the belligerents, involving on them a permanent interest charge of \$220,250,000. This takes no account of the destruction of property or loss of productive capacity through death and physical injury. Viewed in the light of political economy, war is a burden baffling in its magnitude. Aspects other than waste and loss are also subjected by the author to economic analysis, and his work is a material help in bringing the real meaning of

WHEN BUYING YEAST  
INSIST ON HAVING  
THIS PACKAGE



DECLINE SUBSTITUTES

war within the grasp of the average citizen.

The same author may some day elucidate by economic analysis the gigantic waste of unemployment and half-employment during both peace and war. This, with an analysis of the burden of the non-producer on Lloyd George's estimate of one Duke to three Dreadnoughts, might give indirect assurance of the world's power in bearing burdens and restoring losses. It might also be well to inquire as to the personnel of the creditors to whom the world has become so deeply indebted. If the burden of debt were repudiated or thrown off tomorrow the ordinary worker would be little or no better off, for he would have to pay proportionately more for room to live in the improved world. The weight of the Dreadnought will not bother him so long as any lightening of the load will be counterbalanced by an increase in the weight of the territorial owners. While there is foundation for this conclusion the loss involved in war will not excite indignation, but its horrors must compel all to end it by carrying to victory the cause of human freedom.—Toronto Globe.

### NOTICE TO CREDITORS

IN THE SUPREME COURT OF BRITISH COLUMBIA  
IN THE MATTER OF THE ADMINISTRATION ACT  
— and —  
IN THE MATTER OF THE ESTATE OF ROSARIO MAZZEI, DECEASED, INTES-  
TATE

TAKE NOTICE that by order of His Honor F. McE. Young, local judge, dated the 18th day of May, A. D. 1915, I have been appointed administratrix of the estate of Rosario Mazzei, late of the city of Prince Rupert, Province of British Columbia, deceased, intestate.

AND NOTICE IS HEREBY GIVEN that all persons having claims upon the estate of the said Rosario Mazzei, who died on or about the 28th day of April, A. D. 1915, are required to send to Patmore & Fulton, barristers, Prince Rupert, B. C., on or before the 31st day of July, A. D. 1915, a full statement of their claims and of any securities held by them, duly verified, and after that date I shall proceed to distribute the assets of the deceased among the parties entitled thereto, having regard only to the claims of which notice has been filed.

Dated at Prince Rupert, B. C., this 29th day of June, 1915.

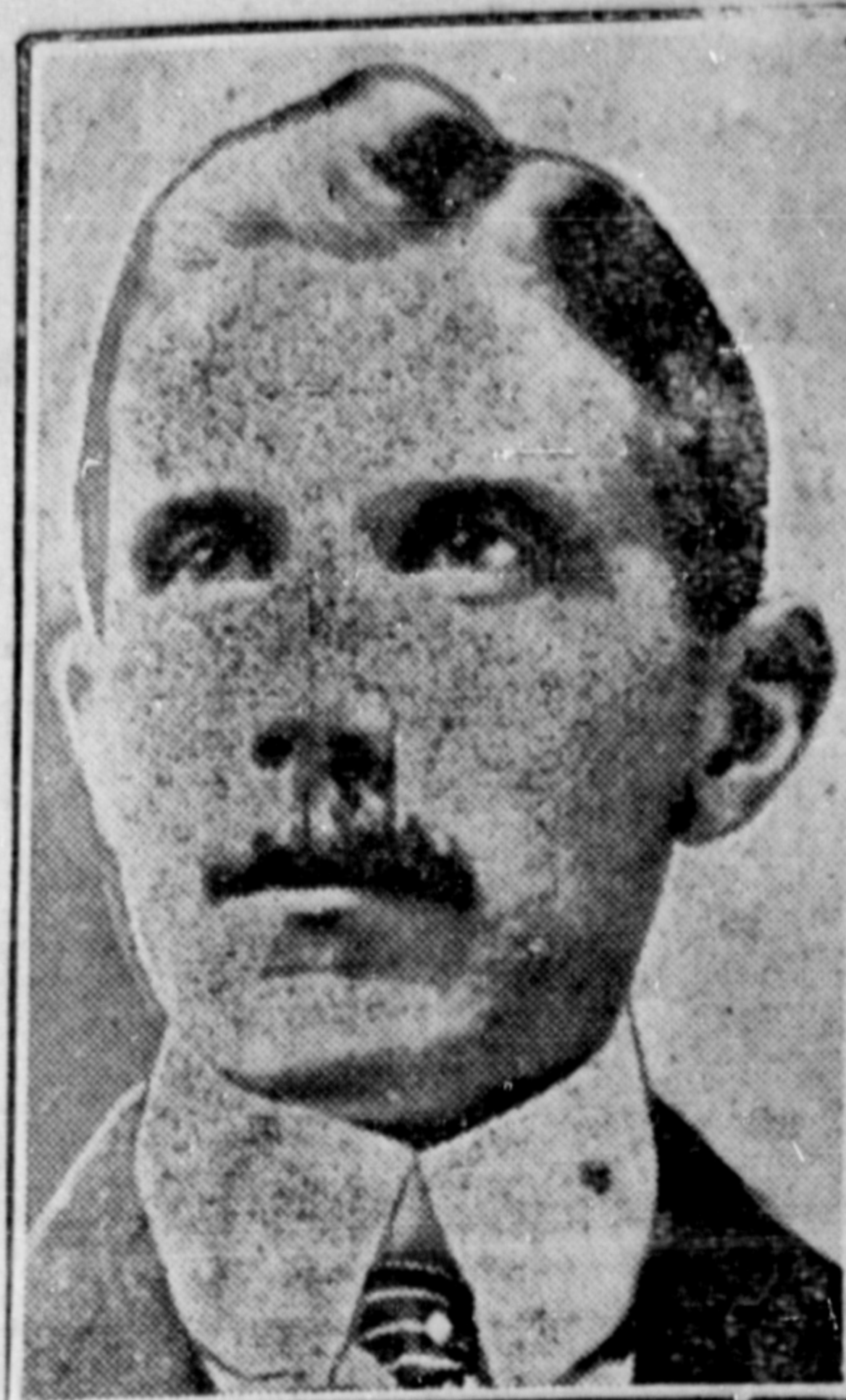
GAETANA CITRINA MAZZEI,  
By Patmore & Fulton, her solicitors.

### Sterling Marine Motors

Can be purchased in town. A Motor that will give you entire satisfaction. Built for hard work. Guaranteed.

—HEAVY DUTY—  
No. 2 cylinder; 4 3/4 bore; 6-inch stroke; 8-10 H. P.; weight 800 lbs.  
No. 2 cylinder; 5 1/2-inch bore; 7-inch stroke; 12-15 H. P.; weight 1,100 lbs.  
No. 4 cylinder; 5 1/2-inch bore; 8-inch stroke; 25-35 H. P.; 1,700 lbs.  
No. 4 cylinder; 6 1/2-inch bore; 9-inch stroke; 45 H. P.; weight 2,900 lbs.

For Further Information Apply to  
W. E. Williscroft, Phone Blue 508, or D. Brown, Electrician, Phone 383.



### German Military Attaché Accused

Captain Franz Von Papen, military attaché of the German embassy, who is accused of implication in a German plot to influence newspapers, inspire labor troubles and gain control of ammunition plants in this country according to revelations published in the New York World.

### FAREWELL TEA

The ladies of the P. R. Hospital auxiliary are giving a tea in honor of Miss McTavish, matron of the Prince Rupert General Hospital, on Friday, September 3rd, from 3:30 to 6 p. m., at the home of Mrs. F. H. Mobley, 4th Ave., E. To all friends of Miss McTavish: Welcome.

### Salvation Army.

Public meetings, Tuesday, Thursday and Saturday at 8 p. m. Sundays at 7:30 p. m.

### "A Little Saving Is A Handy Thing"

MANY a man has lost his chance to become independent by not having the ready money to take advantage of a really big opportunity.

"Fortune knocks once at every man's door". Greeter with a Savings Account, and be ready for what she brings.

One Dollar opens an account in the Savings Department.

THE BANK OF  
British North America  
75 YEARS IN BUSINESS.  
CAPITAL AND SURPLUS \$7,584,000.  
PRINCE RUPERT BRANCH  
P. MARGETTS, Manager.

Alex. M. Manson, B.A.  
W. E. Williams, B.A., LL.B.  
WILLIAMS & MANSON  
Barristers, Solicitors, Etc.  
MONEY TO LOAN  
Box 1585  
Helgerson Block Prince Rupert, B. C.

Office corner 2nd Street and 3rd Avenue  
PACIFIC CARTAGE LIMITED  
(Successors to Pacific Transfer Co.)  
General Cartage  
LADYSMITH COAL  
93—Phone—93

### SEEDS! SEEDS!

RECEIVED OUR 1915 SEEDS  
WE HANDLE.

Rennie's Ferry's, Steele's,  
Brigg's  
Garden and Field Seeds  
Also Fertilizers  
We Take Orders for Nursery  
Stock  
Hay, Grain, and Feed at  
Vancouver Prices  
Chicken Feed a Specialty  
Mail orders promptly attended to

Prince Rupert Feed Co.  
908 Third Ave. Phone 58

## 3 TRAINS WEEKLY

SATURDAY MONDAY THURSDAY 10:30 A. M.  
TO EDMONTON, SASKATOON,  
REGINA, WINNIPEG, ST. PAUL,  
CHICAGO, EASTERN CANADA  
AND UNITED STATES



## 3 BOATS WEEKLY

TUESDAY THURSDAY SATURDAY 10 A. M.  
TO VANCOUVER, VICTORIA, SEATTLE; SAN FRANCISCO,  
SAN DIEGO EXPOSITIONS  
UNEXCELLED EQUIPMENT CHARACTER SERVICE  
Full Particulars Cheerfully Furnished  
A. DAVIDSON, General Agent.

## DENTISTRY

CROWN AND BRIDGE WORK  
A SPECIALTY  
DRS. GILROY & BROWN  
DENTISTS  
Office: Smith Block, Third Avenue  
Phone 454

Phone 174. Box 874.  
FOR PLUMBING AND HEATING  
—GO TO—  
SMITH & MALLET  
Largest stock of Pipe north of  
Vancouver. Crane Valves and Fittings,  
Pipes cut to order.  
Third Ave., Head of Second Street  
Prince Rupert

## CANADIAN PACIFIC RAILWAY

Lowest rates to all Eastern Points  
via Steamer to Vancouver and the  
CANADIAN PACIFIC RAILWAY  
Meals and berth included on steamer  
PRINCESS SOPHIA SOUTHBOUND  
SATURDAY, 6 P. M.  
PRINCESS MAQUINA SOUTHBOUND  
SUNDAY, 6 P. M.  
J. G. McRAB, General Agent  
Corner Fourth Street and Third Ave.

## 35--PHONE--35

## TAXI

ALF HALLIGAN

## FOR A TAXI

## 75--PHONE--75

PRINCE RUPERT AUTO CO.

## B. C. UNDERTAKERS

FUNERAL DIRECTORS AND EMBALMERS — SATISFACTION GUARANTEED—OPEN DAY AND NIGHT  
117 2ND STREET—PHONE 41  
BRUCE MORTON, Funeral Director

## THE UNION STEAMSHIP CO., OF B.C., LIMITED

S. S. VENTURE Sails for GRANBY, NAAS, and PORT SIMPSON, Mondays at 11 a.m.  
Sails for VANCOUVER, SEATTLE and VICTORIA Tuesdays at 8 p. m.

S. S. CAMOSUN Sails for PORT SIMPSON, GRANBY, STEWART, Thursdays at midnight, August 19th, September 2nd, 16th and 30th.

Sails for REFUGE BAY, SKIDGATE, JEDWAY, and IKEDA on Saturdays at midnight August 21st, September 4th and 18th.

Sails for MASSETT Tuesdays, August 24th, September 7th and 21st.  
Sails for SURF INLET, NAMU, RIVERS INLET and VANCOUVER at 10 p. m. Wednesdays August 25th and September 8th and 22nd.

## FRED STORK'S HARDWARE

710 SECOND AVE

Carpenters' Tools	Builders' Hardware	Ship Chandlery
Wire Cable	Steel Blocks	Fishing Tackle
Iron Pipe	Pipe Fittings	Rifles and Shotguns
Rope	Valves	Ammunition
Pumps	Hose	Paint
Stoves and Ranges	Rubberoid Roofing	Corrugated Iron

"WE SELL NOTHING BUT THE BEST"

## FRED STORK'S HARDWARE

# EMPRESS COFFEE

WHOLESALE DISTRIBUTOR

F. G. DAWSON

PRINCE RUPERT, B. C.