

THE DAILY NEWS

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DAILY EDITION

Thursday, August 16, 1917.

BORROWING

Appropos of the Canadian loan of \$100,000,000 in New York, the Monetary Times recently reflected the views of two opposite groups on the financing of the Dominion's war obligations in which some interesting particulars were emphasized. One group contended that a loan in the American market was preferable to a domestic flotation owing to the heavy adverse trade balance in the Dominion's relations with the United States, the necessity of correcting exchange, preventing gold exports and relieving the strain on our banks. Moreover it contended that Canada was not in a condition to float a fourth domestic loan.

The other group urged the desirability of keeping our war debt at home. Its views are succinctly summed up as follows:

Canada has existed mainly upon borrowed money for 25 years. Thoughtlessly the people of the Dominion have come to look upon money borrowed abroad as a gift or as manna from heaven instead of a liability. The moment our ability to borrow from foreign markets is suspended, our troubles will commence. That is what is chiefly the matter with Canada today, according to the view of many authorities. The sooner we stop borrowing money abroad, the better, as we already have a vast debt per capita, seven or eight times as great as the public debt per capita of our neighbors across the line. Every day of our national life we must send \$500,000 over the border to meet the interest on our indebtedness of \$4,500,000,000 abroad. We are in the position of a young spendthrift who gaily continues to squander money so long as the mortgagee will lend. It is correct to assume that financing in the United States will afford relief to the situation, including the question of premium on New York funds, if the Government can borrow money in the United States instead of in Canada, but it is only temporary relief and it increases our already heavy debt abroad. In addition, the economic situation is far from

satisfactory and the outlook obscure.

While the consensus of opinion, as given by the Monetary Times, favored the marketing of the loan in the United States the discussion shed a strong light upon the growing difficulties in the field of national finance which have to be met. Certainly the Dominion cannot safely continue making large drafts on foreign markets at high rates in view of the somewhat staggering fact that our interest bill on our indebtedness abroad—contracted through various agencies—already is about \$200,000,000 per annum. In rigid economy and thrift all round on the part of national, provincial and municipal governments, and people, in the readjustment of taxation the opening up of new sources of revenue and the encouragement of more intensive development and production will lie the solution of the formidable problem of Canadian finance.—Victoria Times.

NOTES AND COMMENTS

The Western Liberals have given to Canada a war policy which is the most complete yet laid down. "It in eludes conscription not merely for military purposes, but for all other purposes of the state in any way relating to the war—conscription of men, money and resources." This is the most complete, definite policy of National Service that has yet developed in Canada. The Western Liberals are behind it.

It is significant that in the editorial comment of the newspapers which support the Government, there is never any demand nowadays for that "thorough national organization" which used to be the theme of many of Sir Robert Borden's speeches. Measures against profiteering, increased pensions, and the adequate taxation of super profits, are matters which are demanding immediate attention. But the Government's supporters among the newspapers have forgotten all about such things. The failure of the Borden Government in connection with these matters is not a thing for them to talk about.

Ferdinand the Fox says that

Why Wait for War
To learn real food values? It is what you digest, not what you eat, that furnishes strength for the day's work. Many foods tax the digestive powers to the utmost without supplying much real nutriment. **Shredded Wheat Biscuit** is all food and in a form that is easily digested. It is 100 per cent. whole wheat. For breakfast, dinner or supper it takes the place of meat, eggs and potatoes. You don't know how easily you can do without meat or potatoes until you try it. Delicious with sliced bananas, berries, or other fruits, and milk. **Made in Canada.**

Germany must help Bulgaria after the war. At present it looks as if Ferdie will have another disappointment, as it is quite possible that Germany will require some little assistance herself after the war.

With the declaration of war on Germany and Austria-Hungary, by China, the Central Empires may soon appreciate just what the Yellow Peril will mean for them.

The chief opponents to a coalition government will be found in the present cabinet itself. That is the very last thing the Hon. Robert Rogers would like to see come about. What would happen to him? The Hon. Robert is a believer in the motto "first things first." And the Hon. Robert comes first all the time.

The spirit of revolt against reactionaries is rife throughout the world at the present moment. Russia and China have kicked them out. The same process is operating in Spain. We have reactionaries here in Canada, and they will have to go too.

Salvation Army.

Public meetings, Tuesdays, Thursdays and Saturdays at 8 p. m. Sundays at 7:30 p. m.

The Daily News delivered by carrier, 50 cents per month.

LAND LEASE NOTICE

SKEENA LAND DISTRICT—DISTRICT OF QUEEN CHARLOTTE ISLANDS.

TAKE NOTICE that I, George McRae, of Skidegate, B. C., occupation miller, intend to apply for permission to lease the following described lands:—

Commencing at a post planted at the northeast corner of T. L. Lot 835, Allford Bay, Skidegate Inlet, thence west 20 chains, thence north 3 chains, thence 25 chains in an easterly and southerly direction following shore line, thence west 2 chains to point of commencement, containing 10 acres more or less. A 30. June 19th, 1917. GEORGE McRAE.

MAIL SCHEDULE

For the East.
Mondays, Wednesdays and Fridays at 9:30 a. m.

From the East.
Sundays, Tuesdays and Fridays at 5:30 p. m.

For Vancouver.
Monday 7 a. m.
Tuesdays 5 p. m.
Saturdays 7 a. m. & 4 p. m.

From Vancouver.
Sundays 11 p. m.
Mondays 9 a. m.
Wednesdays 6:30 a. m.
Fridays 9 a. m.

For Anyox.
Sundays 10 p. m.
Fridays 10 a. m. & 8 p. m.

From Anyox.
Sundays, a. m.; Tuesdays, p. m. and Saturdays, a. m.

or Port Simpson and Naas River.
Saturdays, a. m.

For Queen Charlotte Islands.
10 p. m. July 18th, August 1st, 5th and 29th.

From Queen Charlotte Islands
July 22nd, August 5th, 19th; eptember 2nd.

tewart, Maple Bay and Swamp Point.

For—Wednesdays, 10 p. m.
From—Saturdays, p. m.

Alaska and Yukon Territory.
For—Mondays, 7 a. m.
From—Saturdays, p. m.



TIMBER SALE X 1018.

Sealed tenders will be received by the Minister of Lands not later than noon on the 22nd day of September, 1917, for the purchase of Licence X 1018, to cut 6,833,000 feet of spruce, Balsam and Hemlock on an area situated on Link Lake, Range 3, Coast District.

Three (3) years will be allowed for removal of timber.

Further particulars of the Chief Forester, Victoria, B. C., or District Forester, Prince Rupert, B. C. 822

TIMBER SALE X 1019.

Sealed tenders will be received by the Minister of Lands not later than noon on the 27th day of August, 1917, for the purchase of Licence X 1019, to cut 1,115,000 feet of Spruce, Balsam and Hemlock on an area adjoining Lot 505, Range 2, Coast District, situated on Kildala River.

Two (2) years will be allowed for removal of timber.

Further particulars of the Chief Forester, Victoria, B. C., or District Forester, Prince Rupert, B. C. A25

MINERAL ACT

(R. S. B. C. 1911.)

Holly Fraction, Birch, Crocus Fraction, and Plum mineral claims situate in the Queen Charlotte District, located at or near Ikeda Bay, Queen Charlotte Islands, Province of British Columbia, lawfully held by Ikeda Mines Limited (Non Personal Liability).

TAKE NOTICE that I, John A. MacInnes, Solicitor for Ikeda Mines Limited (Non Personal Liability) Free Miner's Certificate No. 15485C intend, after the expiration of sixty days from the date hereof to apply on behalf of the said Company to the Mining Recorder of the said District for a Certificate of Improvements for each of the above claims for the purpose of obtaining crown grant thereof.

AND FURTHER TAKE NOTICE that action under Section 85 of the Mineral Act must be commenced before the issuance of such Certificate of Improvements.

Dated this 12th day of June, A.D. 1917. J. A. MacINNES, Solicitor for Ikeda Mines Limited (Non Personal Liability). 810

IN THE ESTATE OF CHRISTIE GIBSON (DECEASED)

NOTICE IS HEREBY GIVEN that all persons having claim upon the Estate of the late Christie Gibson who died on or about the 8th day of November, A. D. 1916, while on active service overseas, are required to send to J. H. McMullin, Official Administrator for the county of Atlin, on or before the 30th day of September, 1917, a full statement of their claims, or any security held by them, duly verified, and after that date the undersigned will proceed to distribute the assets of the deceased among the parties entitled thereto, having regard only to the claims of which notice has been filed with him.

DATED at Prince Rupert, B. C., this 12th day of July, A. D. 1917. J. H. McMULLIN, Official Administrator. 814

GRAND TRUNK PACIFIC
S. S. PRINCE RUPERT
—OR—
PRINCE GEORGE
SOUTHBOUND
Monday 9 a. m. for Swanson Bay, Vancouver, Victoria and Seattle.
Saturday 8 a. m. for Ocean Falls, Vancouver, Victoria and Seattle.
NORTHBOUND
WEDNESDAY 12 noon for Ketchikan, Wrangell, Juneau and SEARWAY.
FRIDAY 12 noon for ANYOX.
TRAIN SERVICE
Passenger Monday, Wednesday and Friday at 11:30 a. m. for Smithers, Prince George, Edmonton and Winnipeg, making direct connections for all points east and south. Mixed Tuesday 4 a. m. for Smithers and all intermediate points.
Agency All Ocean Steamship Lines.
For information and reservations apply to
City Ticket Office, 526 Third Avenue. PHONE 260

CANADIAN PACIFIC RAILWAY
Lowest Rates to all Eastern Points via Steamer to Vancouver and the CANADIAN PACIFIC RAILWAY
Meals and Berth included on Steamer
Princess May for Granby Bay and Alice Arm 11 p. m. Friday
Princess May southbound via Ocean Falls 6 p. m. Sunday
Princess Alice for Vancouver Saturday, August 18th.
Princess Sophia for the north Monday, August 20th.
J. I. PETERS, General Agent
Corner Fourth Street and Third Avenue, Prince Rupert, B. C.

Launch Alice B.
FOR THE SALT LAKE
Every Fine Day from 10 a. m.
RETURN FARE 25c.
Call W. J. THOMAS, Phone Green 391.

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Envelopes
Statements
Cards, Etc. Phone 98
The News Job Press
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P.O. Box 89
Programs
Catalogs
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Posters, etc.

You Can Make Excellent Cake With Fewer Eggs
Just use an additional quantity of Dr. Price's Cream Baking Powder, about a teaspoon, in place of each egg omitted.
This applies equally well to nearly all baked foods. Try the following recipe according to the new way:
CREAM LAYER CAKE
Old Way
1 cup sugar
1/2 cup milk
2 cups flour
2 teaspoons Dr. Price's Baking Powder
3 EGGS
1/2 cup shortening
1 teaspoon flavoring
New Way
1 cup sugar
1 cup milk
2 cups flour
4 teaspoons Dr. Price's Baking Powder
1 EGG
2 tablespoons shortening
1 teaspoon flavoring
Makes 1 Large 2-Layer Cake
DIRECTIONS—Cream the sugar and shortening together, then mix in the egg. After sifting the flour and Dr. Price's Baking Powder together, two or three times, add it all to the mixture. Gradually add the milk and beat with spoon until you have a smooth pour batter. Add the flavoring. Pour into greased layer cake tins and bake in a moderately hot oven for twenty minutes. This cake is best baked in two layers. Put together with cream filling and spread with white icing.
DR. PRICE'S CREAM BAKING POWDER
Made from Cream of Tartar, derived from Grapes
Made in Canada No Alum

A NEAT KITCHEN WITHOUT A BROOM
No coal-hod, no ash-pan, no dirt, no bother. You never have to sweep up after cooking on a **NEW PERFECTION**. It cooks more quickly and more conveniently than a coal or wood range, costs less for fuel and takes up half as much room.
These dealers sell them:
Thompson Hardware Co., Prince Rupert.
Kalen Hardware Co., " "
Stork's Hardware Co., " "
Howe & McNulty, " "
A. J. Galland, " "
Boyd Young & Co., Port Simpson, B. C.
With Royalite Coal Oil the New Perfection will cook your meal for from 5 to 10 cents.
THE IMPERIAL OIL COMPANY
Limited
BRANCHES IN ALL CITIES



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