

THE DAILY NEWS

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DAILY EDITION

Wednesday, Oct. 3, 1917.

THE GOLD-STORAGE INQUIRY

Pending the report of the Cold-storage commission on the trading figures supplied by the manager of the William Davies Company, the public will not rest satisfied with vague and indefinite replies to questions that demand an answer. Facts have been brought to light in the course of the inquiry that involve the Minister of Finance as well as the William Davies Company in responsibility for the writing off in the past two years of \$547,594, not charged to costs, on which no war tax was levied. A searching scrutiny must be made of the justice of this transaction. For the five years, 1913-17, the company set aside a total of \$834,000 for reserve fund, in addition to very considerable sums written off against depreciation of plant and buildings. The transfer in war times of three-quarters of a million dollars to reserve fund in two years is a startling disposal of excessive profits which the Finance Minister as well as the William Davies Company must be asked to justify. It is not overlooked by the public that beneath the maze of figures salient facts emerge that place the William Davies Company on its defence. What were the net profits of the company for 1917? This is the point on which the public eye is fixed. The deductions made by the company under the head of reserve fund, depreciation, bonuses, etc., are well known methods of disposing of excessive profits. Are these "deductions" warranted in view of the sacrifices which other citizens are called upon to make for the Allied cause, and in view of the prohibitive prices of bacon which have gone to swell these bloated profits? The whole question at issue between the Davies Company and the public is summed up in the profits for 1917, which the Commission's auditor reports to have been \$1,827,494, or ninety per cent. of the company's capital of \$2,000,000. Just what deductions could legitimately be made from this sum for depreciation and other charges is a question the commission must decide, in view of its bearing upon the profits tax. The next point on which the public calls for searching investigation is the question of the relations between the Davies Company and its "worst competitors," the

Harris Abattoir Company. So far as these relations have been revealed by the evidence of Mr. Fox it appears to the public as a case of competition between the right hand and the left. The case presented by the Davies Company is unsatisfactory in the extreme.

But the William Davies Company does not stand alone at the bar of public opinion. Had Canada followed the lead of other belligerent countries it would have been impossible for this cold-storage monopoly to set aside half a million dollars as a reserve fund in this fourth year of war. The failure of the Borden Government to conscript excessive profits, and to place wealth as well as men at the service of the nation in this war, is responsible for the huge profits made out of the food of the people. The Cold-Storage Commission is a Government order to shut the stable door after the horse has been stolen. The public will await the finding of this commission, but will that report, like the report on the high cost of living, pigeon-holed two years ago, be followed up by Government inaction? There does not seem to be much hope of obtaining any redress from the present Government, if its attitude as to the duties of the Food Controller may be taken as a guide to its intentions. There would have been no need for a Cold-storage Commission were the Government sincere in its professions of sympathy with the harassed consumer. All that the country insists upon in the protection of the public from the profiteers could have been carried out by a Food Controller who lived up to his autocratic and high-sounding title. As matters stand the control of food in Canada is in the hands of owners of cold-storage plants.

What has the Government done to relieve the consumer and to restore freedom of trade? It appoints a Food Controller to whom is delegated the power to regulate prices. Has this Food Controller done ought to alleviate the distress, beyond an appeal to the public to eat less bacon? When is the Food Controller going to tackle the only practical plan for controlling the cold-storage controllers—the regulation of prices? In no other way can the law of supply and demand be released

Don't Eat Less—But Eat Better. There is no need of anyone going hungry. Canadians should eat foods that supply the greatest amount of nutriment at the lowest cost. The whole wheat grain is the most perfect food given to man. **Shredded Wheat Biscuit** is the whole wheat grain prepared in a digestible form. Every particle of the whole wheat berry is used—nothing wasted, nothing thrown away. Two or three of these biscuits with milk, sliced peaches or other fruits make a nourishing, satisfying meal at a cost of only a few cents.

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from cold-storage, where it has been incarcerated for years. Why has the Government failed to make the delegated functions of the Food Controller operative? Can any valid excuse be offered for the remissness of Sir Robert Borden in the urgent matter of the high cost of living? Are he and his Government so completely under the thumb of the Big Interests that no action dare be taken to alleviate the hardships under which the people are suffering at the hands of war profiteers? These are questions that must be answered.—The Globe.

The Daily News delivered by carrier, 50 cents per month.

LAND ACT

SKEENA LAND DISTRICT—DISTRICT OF CASSIAR.

Take notice that Granby Consolidated Mining, Smelting & Power Company, Ltd., of Vancouver, occupation mining and smelting, intends to apply for permission to lease the following described lands:—

Commencing at a post planted at the southwest corner of Lot 3632, Cassiar District, thence north 22 chains, following high-water mark to the N.W. corner of Lot 3632; thence west three chains to low-water mark; thence south and west 22 chains following low-water mark; thence east three chains, to the place of beginning, and containing 6.6 acres.

GRANBY CONSOLIDATED MINING, SMELTING & POWER COMPANY, LTD.
J. Fred Ritchie, Agent.
Date, August 5th, 1917. Oct 16

LAND ACT

SKEENA LAND DISTRICT—DISTRICT OF COAST, RANGE 5.

TAKE NOTICE that the Grand Trunk Pacific Railway Company of Winnipeg, Manitoba, intends to apply for permission to lease the following described lands:—Commencing at a post planted at the most northerly point of Lot 507 at or about high-water mark, thence northerly, easterly, southerly and westerly, following the sinuosities of the shore-line to a point of commencement, including all that fore-shore between high-water and low-water. Dated July 20th, 1917. S.S.12

THE GRAND TRUNK PACIFIC RAILWAY CO., H. H. Mansard, Solicitor.



TIMBER SALE X 1071

Sealed tenders will be received by the Minister of Lands not later than noon on 11th day of October, 1917, for the purchase of Licence X 1071, to cut 1,600,000 feet of Spruce, Cedar, Hemlock and Balsam from an area situated in Klewunget Inlet, Grouville Channel, R. 4, Coast District.

Two years will be allowed for removal of timber.

Further particulars of the Chief Forester, Victoria, B. C., or District Forester, Prince Rupert, B. C.

TIMBER SALE X 1069

Sealed tenders will be received by the Minister of Lands not later than noon on the 11th day of October, 1917, for the purchase of Licence X 1069, to cut 1,400,000 feet of Spruce, Cedar and Hemlock from an area situated in All Inlet, Lyell Island, Queen Charlotte Island District.

Three years will be allowed for removal of timber.

Further particulars of the Chief Forester, Victoria, B. C., or District Forester, Prince Rupert, B. C.

TIMBER SALE X 1068

Sealed tenders will be received by the Minister of Lands not later than noon on the 11th day of October, 1917, for the purchase of Licence X 1068 to cut 1,307,000 feet of Spruce, Cedar and Hemlock from an area situated in All Inlet, Lyell Island, Queen Charlotte Island District.

Three years will be allowed for removal of timber.

Further particulars of the Chief Forester, Victoria, B. C., or District Forester, Prince Rupert, B. C.

TIMBER SALE X 1067

Sealed tenders will be received by the Minister of Lands not later than noon on the 11th day of October, 1917, for the purchase of Licence X 1067 to cut 2,296,000 feet of Spruce, Cedar and Hemlock on an area situated on Richardson Inlet, Lyell Island, Queen Charlotte Islands District.

Three years will be allowed for removal of timber.

Further particulars of the Chief Forester, Victoria, B. C., or District Forester, Prince Rupert, B. C.

TIMBER SALE X 1096.

Sealed tenders will be received by the Minister of Lands not later than noon on the 23rd day of October, 1917, for the purchase of Licence X 1096, to cut 1,900,000 feet of Larch, Hemlock, Spruce and Cedar on an area in the vicinity of Link Lake, Range 3, Coast District.

Three (3) years will be allowed for removal of timber.

Further particulars of the Chief Forester, Victoria, B. C., or District Forester, Prince Rupert, B. C.

TIMBER SALE X 949.

Sealed tenders will be received by the Minister of Lands not later than noon on the 4th day of October, 1917, for the purchase of Licence X 949, to cut 1,100,000 feet of Fir from an area situated near Raploch Point, on the west shore of Dean Channel, R. Z, Coast District.

Two (2) years will be allowed for removal of timber.

Further particulars of the Chief Forester, Victoria, B. C., or District Forester, Prince Rupert, B. C.

TIMBER SALE X 1018.

Sealed tenders will be received by the Minister of Lands not later than noon on the 22nd day of September, 1917, for the purchase of Licence X 1018, to cut 6,332,000 feet of Spruce, Balsam and Hemlock on an area situated on Link Lake, Range 3, Coast District.

Three (3) years will be allowed for removal of timber.

Further particulars of the Chief Forester, Victoria, B. C., or District Forester, Prince Rupert, B. C.

FIRE ALARM SYSTEM.

CIRCUIT NO. 1.

Box 12—5th St. and 3rd Ave.
Box 13—6th St. and 3rd Ave.
Box 14—8th St. and 3rd Ave.
Box 15—Junction of 1st, 2nd and 3rd Aves.
Box 16—1st Ave. between 8th and 9th Sts. (Knox Hotel).
Box 17—1st Ave. and 7th St. (Central Hotel).

CIRCUIT NO. 2.

Box 22—3rd Ave. and 3rd St. (Post Office).
Box 23—3rd Ave. and McBride St.
Box 24—1st Ave. and McBride St.
Box 25—2nd Ave. and 2nd St.
Box 26—2nd Ave. and 6th St.
Box 27—G. T. P.

CIRCUIT NO. 3.

Box 31—5th Ave. and Fulton St.
Box 32—Borden and Taylor Sts.
Box 34—7th Ave. and Fulton St.
Box 35—9th Ave. and Comox Ave.
Box 37—8th Ave. and Dodge Place
Box 38—6th Ave. and Thompson St.

CIRCUIT NO. 4.

Box 41—4th Ave. and Emmerson Place.
Box 42—5th Ave. and McBride St.
Box 43—5th Ave. and Green St.
Box 44—6th Ave. and Basil St.
Box 45—7th Ave. and Eberts.
Box 141—7th Ave. and Young St.

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S. S. PRINCE JOHN

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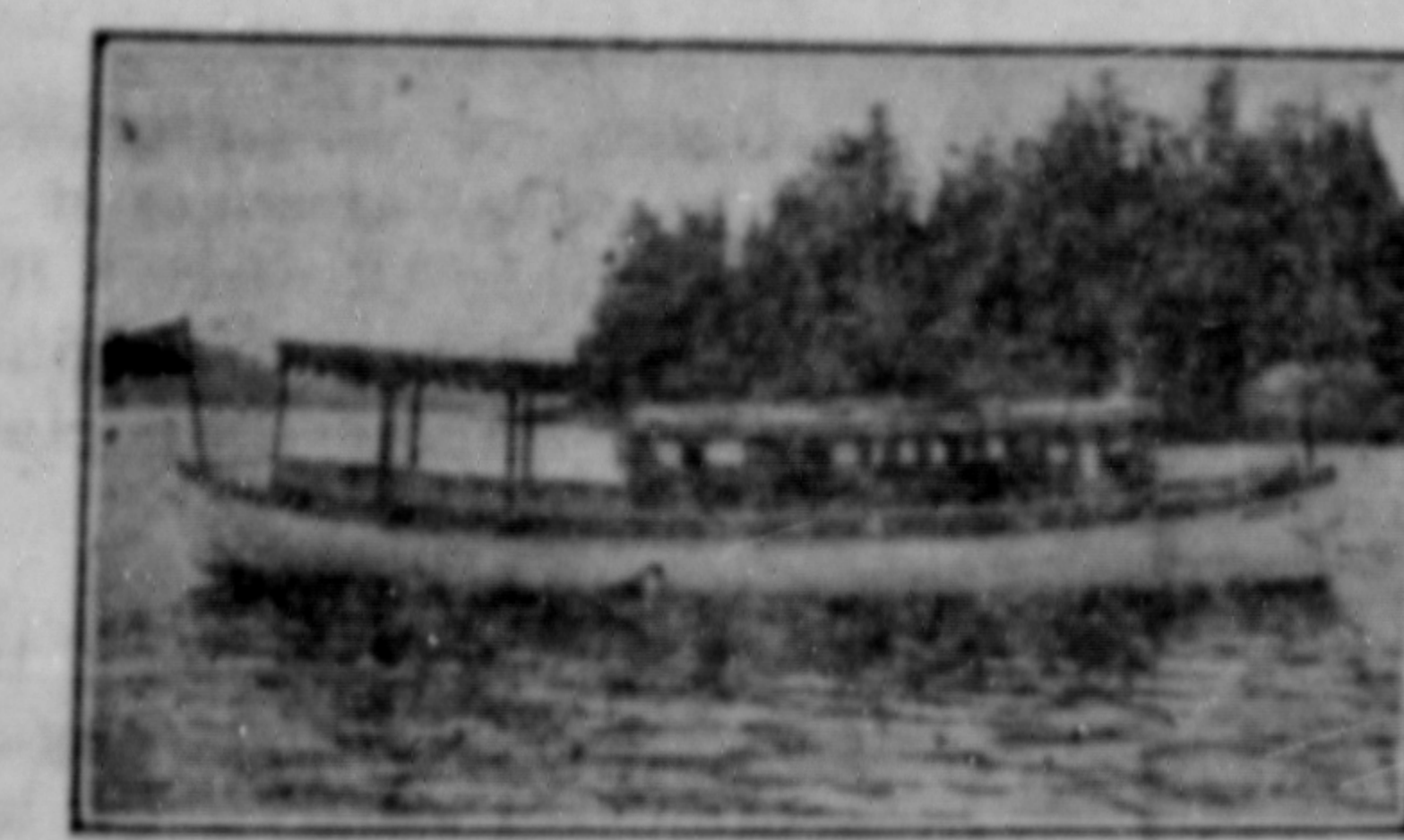
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Princess Sophia for Alaska Monday, October 2nd.

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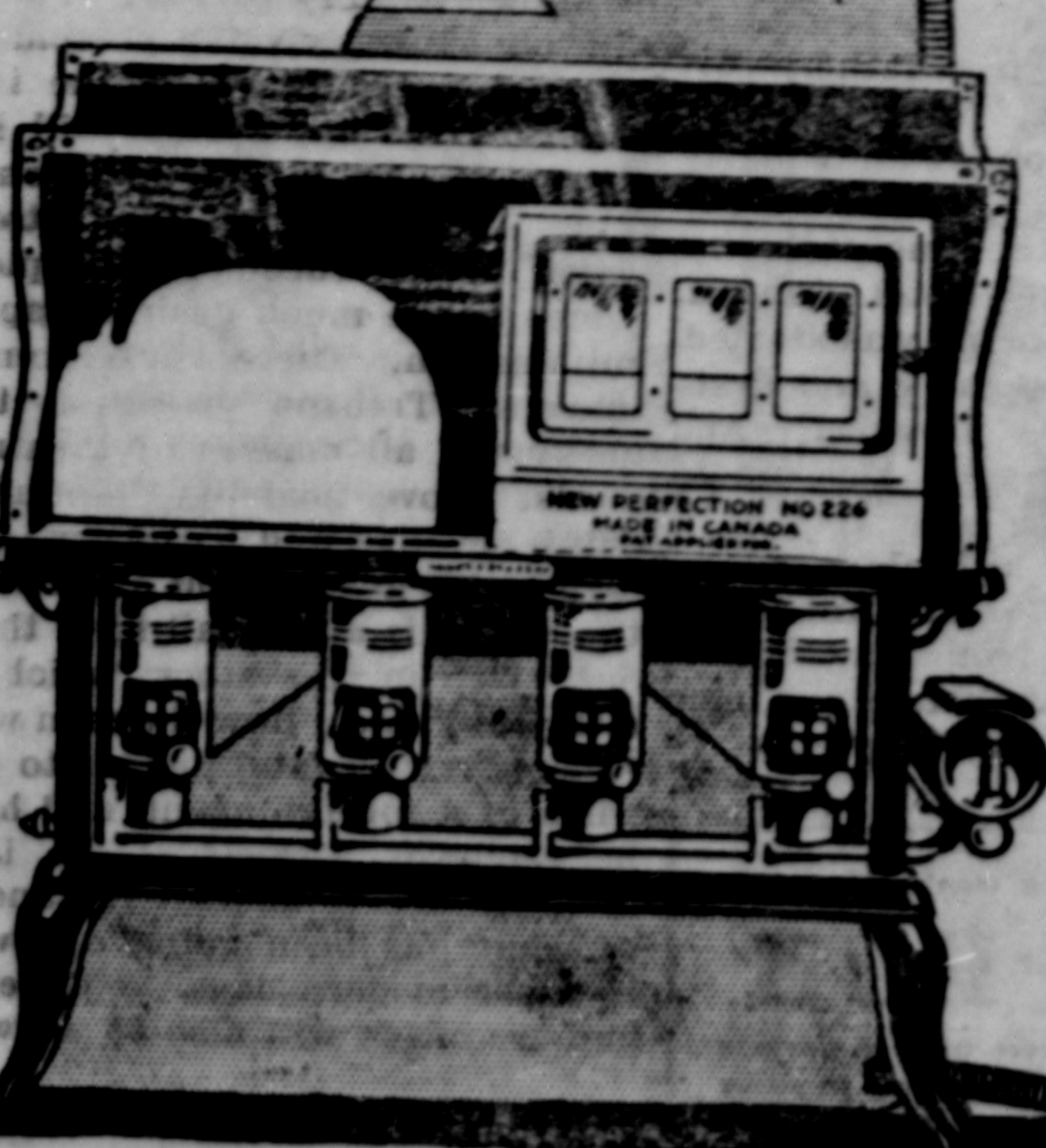


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