

THE DAILY NEWS

THE LEADING NEWSPAPER IN NORTHERN BRITISH COLUMBIA

Published Daily and Weekly
Guaranteed Largest Circulation

HEAD OFFICE:

Daily News Building, Third Avenue, Prince Rupert, B.C. Tel. 98.

TRANSIENT DISPLAY ADVERTISING — 50 cents per inch.
Contract Rates on application.

DAILY EDITION

Tuesday, July 31, 1917.

THE INCOME TAX

If the Income Tax proposed by the Minister of Finance made those who are profiting from the war contribute their proper proportion to its cost, the Victoria Times says, it would be a step in the right direction. It continues:

At this distance it does not appear to fill the bill in its relation to profiteering. It is the profiteer that the tax should be designed primarily to reach, and in that respect a distinction should be made as far as practicable in the incidence of the levy. The man who has suffered financially from the war should not be put in the same class as the man who has become a millionaire in the last three years. All, of course, must pay their share, but the state should see to it that no huge fortunes are raised upon the agony of the world.

Sir Thomas White is quoted as stating that when the present profits tax expires the income tax will take its place, and that he expects to raise a revenue of \$15,000,000 to \$20,000,000, from the new taxation. As this is the revenue he is raising from the present war profits tax it would appear that he is doing little else than alter the form of taxation. Indeed, it is quite conceivable that profiteers in many instances will escape more easily under the income tax than they do under the war profits tax. A man who makes \$750,000 out of war contracts in a year, as Mr. Bailey of Hamilton did, will pay little more, if anything, under the income tax than he has been paying under the war profits tax. A levy of 25 per cent. on war incomes over \$100,000 falls very lightly, indeed, upon war profiteers operating on a large scale. Certainly they are being treated with tender consideration in comparison with the man of small income who has suffered from the war.

As we have frequently pointed out, Canada's war orders to date amount to \$1,500,000,000. The profits on this business aggregate hundreds of millions. It is upon these that special taxation whether in the form of a business tax or an income

tax should fall most heavily. The United States, which already has a federal income tax, is about to make a special levy on war profits which are estimated at \$5,000,000,000 annually. This is a sound distinction, and it should be made in Canada.

We must confess to being puzzled by Sir Thomas White's explanation of his reasons for refraining from imposing an income tax until now. He said he did not desire the country to be known as a country of heavy taxation, as this might effect immigration. But in that case why did Sir Thomas increase the customs taxation to the utmost limit? Why the stamp taxes and other duties? These taxes fall upon the average consumer, no matter how small his income, and they represent ninety per cent. of the taxation in force in this country.

STATE CONTROL

Three years ago the state should have gone into the munitions business on its own account. It should do so now. It has splendid plants at Winnipeg, Moncton and other points. The present Lord Rhonda, then D. A. Thomas, Lloyd George's representative in this country, strongly urged that these be converted into national munition factories. Instead of adopting his suggestion the Government handed the shops over to private firms, on the ground that it would be unfair for the state to enter into commerce with those who are profiting. There is not a munition factory being operated by the Canadian Government in Canada today. Not one is operated under Canadian Government control. This has no parallel in any other country which has been fighting for the last three years.

The proper organization of Canada for war would denote active Government participation in matters of this kind. Automatically it would control profiteering and save millions for demands now met by taxing the country as a whole directly and indirectly and by borrowing in the United States. It would involve greater Government control over the sour-

GILLETTS LYE



ces of food supply, the harvesting and distribution of grain and fish, transportation and all the other agencies which have been allowed to operate without co-operation and centralized direction. From some faint hearts and others with different motives we often hear it said that these things are impracticable. Why so? Is Canada a village? Is she so much weaker than New Zealand or Serbia or Belgium? Is she only a big shell? Surely not.—Ex.

WANTS TERRITORY AND INDEMNITIES

Copenhagen, July 27.—The Kreuz Zeitung of Berlin, organ of the Conservatives, declares that the speech before the Reichstag of Chancellor Michaelis did not signify acceptance of the formula of peace without annexations or indemnities, and that neither Field Marshal von Hindenburg nor Emperor William is minded to deprive himself of the fruits of victory by adherence to the surface meaning of the resolution adopted in the Reichstag.

More liberal newspapers, like the Vorwaerts and the Tageblatt, take issue with the Kreuz Zeitung and demand that the Chancellor make a clear and unequivocal declaration of his standpoint and disavow the Kreuz Zeitung's interpretation of his speech.

The Vorwaerts says it is impossible to dismiss the Kreuz Zeitung's article as if it were an expression of editorial opinion. It declares it is a document which can assume historical importance unless immediately and authoritatively disavowed.

Prof. Schaeffer, president of the annexationist independent committee of German peace, writes in the Tagliche Rundschau that the Reichstag direction is not binding upon the Government.

CANCELLATION OF RESERVE

NOTICE IS HEREBY GIVEN that the reserve existing over a small island in the harbor of Prince Rupert, known as Lot 5466, Range 5, Coast District, by reason of a notice appearing in the British Columbia Gazette of the 31st April, 1916, and dated 19th April, 1916, is cancelled for the purpose of making a sale of the said lot to the Grand Trunk Pacific Development Company, Limited.
GEO. R. NADEN, Deputy Minister of Lands, Department of Lands, Victoria, B. C., 18th June, 1917. M. Aug. 20.

MAIL SCHEDULE

For the East.
Mondays, Wednesdays and Fridays at 9:30 a. m.

From the East.
Sundays, Tuesdays and Fridays at 5:30 p. m.

For Vancouver.
Monday 7 a. m.
Tuesdays 5 p. m.
Saturdays 7 a. m. & 4 p. m.

From Vancouver.
Sundays 11 p. m.
Mondays 9 a. m.
Wednesdays 6:30 a. m.
Fridays 9 a. m.

For Anyox.
Sundays 10 p. m.
Fridays 10 a. m. & 8 p. m.

From Anyox.
Sundays, a. m.; Tuesdays, p. m. and Saturdays, a. m.

For Port Simpson and Naas River.
Saturdays, a. m.

For Queen Charlotte Islands.
10 p. m. July 18th, August 1st, 5th and 29th.

From Queen Charlotte Islands.
July 22nd, August 5th, 19th, September 2nd.

Stewart, Maple Bay and Swamp Point.

For—Wednesdays, 10 p. m.
From—Saturdays, p. m.

Alaska and Yukon Territory.
For—Mondays, 7 a. m.
From—Saturdays, p. m.

FIRE ALARM SYSTEM.

CIRCUIT NO. 1.
Box 12—5th St. and 3rd Ave.
Box 13—6th St. and 3rd Ave.
Box 14—8th St. and 3rd Ave.
Box 15—Junction of 1st, 2nd and 3rd Aves.
Box 16—1st Ave., between 8th and 9th Sts. (Knox Hotel).
Box 17—1st Ave. and 7th St. (Central Hotel).

CIRCUIT NO. 2.
Box 22—3rd Ave. and 3rd St. (Post Office).
Box 23—3rd Ave. and McBride St.
Box 24—1st Ave. and McBride St.
Box 25—2nd Ave. and 2nd St.
Box 26—2nd Ave. and 6th St.
Box 27—G. T. P.

CIRCUIT NO. 3.
Box 31—5th Ave. and Fulton St.
Box 32—Borden and Taylor Sts.
Box 34—7th Ave. and Fulton St.
Box 35—9th Ave. and Comox Ave.
Box 37—8th Ave. and Dodge Place
Box 38—6th Ave. and Thompson St.

CIRCUIT NO. 4.
Box 41—4th Ave. and Emmerson Place.
Box 42—5th Ave. and McBride St.
Box 43—5th Ave. and Green St.
Box 44—6th Ave. and Basil St.
Box 45—7th Ave. and Eberts.
Box 141—7th Ave. and Young St.

MINERAL ACT

(R. S. B. C. 1911).
Holly Fraction, Birch, Crocus Fraction, and Plum mineral claims situate in the Queen Charlotte District, located at or near Ikeda Bay, Queen Charlotte Islands, Province of British Columbia, lawfully held by Ikeda Mines Limited (Non Personal Liability).

TAKE NOTICE that I, John A. MacInnes, Solicitor for Ikeda Mines Limited (Non Personal Liability) Free Miner's Certificate No. 15485C intend, after the expiration of sixty days from the date hereof to apply on behalf of the said Company to the Mining Recorder of the said District for a Certificate of Improvements for each of the above claims for the purpose of obtaining crown grant thereof.

AND FURTHER TAKE NOTICE that action under Section 85 of the Mineral Act must be commenced before the issuance of such Certificate of Improvements.

Dated this 12th day of June, A.D. 1917.
J. A. MacInnes,
Solicitor for Ikeda Mines Limited (Non Personal Liability). S10.

IN THE ESTATE OF CHRISTIE GIBSON (DECEASED)

NOTICE IS HEREBY GIVEN that all persons having claim upon the Estate of the late Christie Gibson who died on or about the 8th day of November, A. D. 1916, while on active service overseas, are required to send to J. H. McMullin, Official Administrator for the county of Athol, on or before the 30th day of September, 1917, a full statement of their claims, or any security held by them, duly verified, and after that date the undersigned will proceed to distribute the assets of the deceased among the parties entitled thereto, having regard only to the claims of which notice has been filed with him.
DATED at Prince Rupert, B. C., this 12th day of July, A. D. 1917.

J. H. McMullin,
Official Administrator.

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