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THE ENGINE TREFINEMEN finest boats that float

FISHERMAN'S ENGINE t Oyl -- 5 1-2 in. by 7 in., 12-15 Horse Power. 1 Oyi.-3 3-4 in. by 6 1-2 in., 25 Horse Power.

4 Cyl.-6 1-2 in. by 5 in., 26-35 Horse Power.

For Further Information Apply to

W. E. WILLISCHOFT Prince Rupert, B. C.

## BANK OF

Statement to the Dominion Government (Condensed) 31st January,

LIABILITIES TO THE PUBLIC Notes in Circulation ... 5,312,540 Deposits .... 56,732,358 Due to other Banks ... Bills Payable (Accept-884,788 ances by London of-

fice) .. .. ..... Acceptances under Let-1,366,843 ters of Credit (as per 1,113,404

\$65,409,933 ASSETS. Cash in hand and in Bank\$13,156,263 Deposit with Government ola Note Cir-

Deposit in Central Gold 245,822 Reserve ..... Government, Municipal 1,970,000 and other Securities 12,591,380

Call and Short Loans .. Current Loans and Dis-7,521,447 counts and other Assets .. .. .. .. .. Liabilities of Custom-36,410,840

ers under Letters of Credit (as per contra) 1,113,404 Bank Premises ..... 2,409,292

\$75,418,448

MERCHANT SPRVICE

Are Remodelling Ports and Preparing to Run Ocean Fleet With Lowest Rates In World.

"A good many people assume that when peace comes again and the war needs for ships have been met, the 160 new shippards which have been created under the United States Shipping Emergency Fleet Corporation will have nothing to do," says Edward Hurley. chairman of the United States Shipping Board. "That is a mistaken assumption. We are not anywhere near the end of this shipbuilding job-we are only beginning. Think of the 25,000,000 tons of merchant ships which are being built under the present program. That represents something like 3,000 vessels, most of them modern steel steamers.

"They say the Kaiser boasted that every time the Vaterland returned to Germany with a passenger list of American tourists it brought \$150,000 to the German people. We are no longer going to pay shipping fares and tolls to Germany. We will pay them to ourselves through the American merchant marine. We are remodelling our ports and preparing to run our ocean fleet s we run our railroads-with the lowest freight and passenger rates P.O. Box 38 2 in the world and the best service and a reasonable profit for people who put their money into them. Several hundred thousand young Americans are going to sea as officers and sailors in this merchant marine. Millions of dolllars of American capital are going to be invested in foreign countries to develop their resources and create export and import

## In the Letter Box

THE FLOAT AGAIN

Editor, The News:

I must ask you to excuse a fisherman for writing about the fishing business for it is usual for people to write about things they know nothing about, just like our good friend "Drydock" in last light's paper.

A lot of fishermen do not care whether they get a boat dock or no. They haven't not enough sense to ask for one if they wanted it. There is supposed to be a fishermen's union in town and another one just being organized and if they do not want it why

should you worry? What you say about there being no place to tie up safe from the southwest wind is right enough but then we are only fishermen and no one takes any notice of us and what we want does not matter in this town.

I thought you did not publish letters from common people like lus, but seeing as you do I want to ask just this one question. Is it the mayor and council what is holding up the fishermen's float or is it the Provincial Government? If it is the council I must have a word with Alderman Casey about it because he is chairman of the Board of Works here and he is going to get it in the neck at election time if he does not get us a float. He always stands up for us workingmen, so I hope he will do the same this time when we want it. Cow Bay is the place to build the float and Mr. Casey is the man to get it for us.

> Yours truly, ANOTHER FISHERMAN.

DESTROYED BY FIRE

Winnipeg, Oct. 18 .- The Gray Campbell Carriage Co.'s warehouse and stock here have been destroyed by fire. The loss is estimated at \$406,000.

LAND ACT - FORM NO. 11

LEASE LAND N QUEEN CHARLOTTE ISLANDS LAND DISTRICT; RECORDING DISTRICT OF SKEENA AND SITUATE ON SOUTH SHORE OF LAGOON INLEY, MORESBY ISLAND, ABOUT ONE MILE FROM ITS

MOUTH. TAKE NOTICE that I, JOHN M. MAC-MILLAN, of Vancouver, B. C., occupation Canneryman, intends to apply south shore of Lagoon Inlet, Moresby Ischains; thence east 20 chains more or less southerly following low water mark to the point of commencement; containing 40

acres more or less. JOHN MCLARTY MACMILLAN.



