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PRINCE RUPERT, B.C., SATURDAY, AUGUST 6, 1932

PRICE: FIVE CENTS

Tomorrow's Tides

Sunday, August 7, 1932	
High	4:16 a.m. 19.0 ft.
	10:43 p.m. 20.0 ft.
Low	10:33 a.m. 4.4 ft.
	23:11 p.m. 4.9 ft.



Younger in appearance, Rt. Hon. Neville Chamberlain at 63 looks back on a life of service. The chancellor of the Exchequer has been at it since the '90's. With him is J. H. Thomas, Dominions secretary, whose middle name is "breezy" — not "Doubting."

BIG BOOM ON STOCK MARKET TODAY

OPTIMISM EXPRESSED REGARDING SUCCESS OF PARLEY

Hurricane of Buying Swept Securities To Sensational Advances

Rising Tide of Bullishness Threw Aside All Opposition and Swamped Trading Facilities For Time—Heavy Profit-Taking Marks Close of Session

NEW YORK, Aug. 6.—A hurricane of buying swept the New York stock market today, hurling prices upward in one of the most sensational advances of the past three years. Gains of from \$2 to more than \$12 were recorded on the rising tide of bullishness which threw aside all opposition from the shorts and so swamped facilities that quotations were seven minutes behind the actual transactions at times.

Heavy profit-taking just before the close pared down extreme advances in some instances substantially.

HANG WEI HAS QUIT

Prime Minister in Resigning Government Resigns in Protest at "Passive Policy"

SHANGHAI, China, Aug. 6.—Hang Ching Wei, president of the executive Yuan and, as such, virtually prime minister in the Nanking government, resigned suddenly today.

It was a romantic and unexpected development which arose from Hang's dissatisfaction with the "passive policy" of northern militarist authorities with respect to Manchuria.

BOAT IS AGROUND

Alaska Vessel Prince of Wales Stranded Near Alert Bay and Leaking Badly

ALERT BAY, Aug. 6.—The 87-ton Seattle motor vessel Prince of Wales, plying between Ketchikan and Seattle and owned by Dr. L. P. Daw of Juneau, ran aground ten miles north of here early yesterday and is badly holed, taking considerable water.

Nine passengers and the crew of 18 are safe.

An attempt will be made to refloat the ship this afternoon.

CANADIANS DROP OUT

Willie Spence Only Canuck to Survive Preliminary Swimming Heats—Australian Girl Breaks Record

LOS ANGELES, Aug. 6.—Willie Spence of Montreal was the only Canadian to survive the preliminary rounds of the men's 100-metre free style swimming event at the Olympic Games this morning. Munro Bourne of Montreal was eliminated.

None of the Canadian girls qualified in the 200-metre breast stroke. Dot Prior and Janey Shearer being both eliminated. Claire Dennis of Australia set a new Olympic record, winning her heat in 3 minutes 8.2 seconds.

Father Webb Back In Prince Rupert

Father Webb O.M.I., pastor of Annunciation Church, returned last night on the Princess Adelaide from Seattle. He was hurriedly summoned there last week to a new assignment in Saint Benedict's parish in that city.

The orders calling him away from Rupert at this time have been changed, so Father Webb will continue to look after the interests of the local church until other important matters affecting the Catholic diocese are definitely settled.

IS DENIED BY SOVIET

No Further Restriction of Trade With Canada Contemplated, Moscow Intimates

MOSCOW, Aug. 6.—The Soviet government today authorized official denial of a report that Russia would intensify restriction of trade with Canada.

NEW CANAL IS OPENED

Welland Project, Which Has Taken More Than 20 Years to Build, Now Completed

THOROLD, Ont., Aug. 6.—Canada's water communications stretch from the Strait of Belle Isle to Fort William and Port Arthur, a distance of 2200 miles, and the Welland Canal today becomes a component part of this waterway, said Hon. Dr. R. J. Manion, minister of railways, today in heralding the opening of an engineering project which has taken more than twenty years to complete.

VON GRONAU AT MILWAUKEE NOW

MILWAUKEE, Wis., Aug. 6.—Capt. Wolfgang von Gronau, German trans-Atlantic flyer, and his three companions landed here yesterday from Chicago in their big twin-motored Dornier flying boat Greenland. Wal enroute to the Pacific Coast in the course of their world flight.

Mr. and Mrs. A. J. Galland and family left on yesterday afternoon's train for a visit to Terrace.

Arriving In State



Arriving in state, escorted by the Princess Louise dragoons, Lord Bessborough arrived at the parliament buildings in the governor-general's state carriage to open campaign for empire prosperity.

At The Empire Conference



Stanley and Jim go calling. Donning their high hats for the occasion, Rt. Hon. Stanley Baldwin, head of the British conference delegation, and J. H. Thomas, dominions' secretary, visit Lord Bessborough.

CHARLOTTE LOSES MAN

Drowning of John Drummond, Member of Crew of Coastal Liner, Reported

A radiogram received this morning at divisional headquarters of the provincial police told of the drowning near Juneau yesterday morning of John Drummond of Vancouver, a seaman aboard the Canadian Pacific steamer Princess Charlotte. No details were given of the fatality which occurred while the ship was at sea.

Vancouver Wheat Takes Jump Today

VANCOUVER, Aug. 6.—Reacting to the increases on the Winnipeg market yesterday and today, wheat bounded up to 57c on the local exchange today.

REPORT OF IMPORTERS

British and Canadian Agree Upon Steps to Be Taken Against Product of Soviet

OTTAWA, Aug. 6.—Canadian and British lumber importers have placed their report before the Imperial economic conference. The document endorses an embargo by the United Kingdom against sawn lumber imports from Soviet Russia and an increase in the indemnity against all foreign countries on sawn lumber from ten to twenty-five percent with Empire lumber continuing on the free list.

British lumbermen suggest that imports from Russia should be controlled by lumber importers themselves.

GRAIN CROP IS REDUCED

Estimated Yields Cut By Drought, Particularly in Southern Prairies

Cutting General

Rain Needed Everywhere—Peace River Expects Average Production

WINNIPEG, Aug. 6.—The past week has brought continued reductions in estimated yields in all southern areas and in parts of the central grain growing territories as dry, scorching weather has prevailed, according to the weekly crop report of the agricultural department, Canadian National Railways. Ample precipitation received earlier in the season has evaporated and, with no reserve sub-soil moisture, crops will fall continuously unless general rains occur. The late crops will show the result of drought more than those seeded earlier. Hail has damaged crops in a few localities and grasshoppers are still taking their toll of coarse grain yields in the more southerly districts. Rust has made its appearance at many points in Manitoba and Saskatchewan but, generally speaking, it is too late to materially affect the grade of the berry.

In Manitoba scattered showers occurred which were of considerable benefit as they prevented grain from ripening too fast and materially assisted filling. Oats and barley are rapidly nearing the cutting stage and harvest is general throughout the province. The wheat crop gives evidence of producing a heavy yield while oat and barley yields will only be fair as a certain percentage of kernel shrinkage will result.

At all points in Southern Saskatchewan the weather has been hot and dry. Rain is badly needed to retain normal growth of later sown crops and green feed. Fields, which a month ago gave indications of a better than average yield, will, in some districts, do no more than meet seed requirements. In some of these districts grasshopper and sawfly damage is more apparent since the dry spell set in.

Cutting Commences

In Central Saskatchewan cutting of all grains has commenced and will be general within the next few days as the hot weather has brought the crop along to maturity faster than expected. Wheat yields in these sections should be in the neighborhood of 25 bushels to the acre. At all northern sections of the province crop conditions continue good. Moisture is plentiful to sufficiently mature crops although warm weather would assist. Wheat heads are well filled and will yield better than average. This applies over the whole territory known as the Prince Albert division.

Southern Alberta has experienced hot dry weather and yields will necessarily be reduced as moisture at all points would be beneficial. In Central Alberta wheat is ripening fast and some farmers have started cutting. Rain is needed as the oat and barley crops are somewhat short straw and heads are not heavy. A good rain, however, could yet materially change the coarse grain situation.

From the Peace River come reports that conditions have improved and, while at scattered points hail did damage, an average crop is expected.

A heavy liquidation of cattle from western farmers has resulted in (Continued on page four.)

Canada-New Zealand Enthusiastic As To Conference Outcome

"Things Certainly Look Much Better Than Last Week" is Way One Puts it—Coates and Others of His Delegation Hopeful Regarding Outlook

OTTAWA, Aug. 6.—Canadian circles are very optimistic as a result of conversations during the past two days among delegations to the Imperial economic conference. "Things certainly look much better than they did last week at this time," was the way one of the Canadian officials put it.

STOCKS IN ADVANCE

New York Market Strong Yesterday Although Reduced Later By Profit Taking

NEW YORK, Aug. 6.—Stock and commodity markets combined yesterday to push quotations higher although profit taking again reduced extreme gains of one to seven dollars per share in a number of issues.

The close was near the high in several issues on lighter volume of trade.

Weather Conditions In Interior Drier

Consistent Rains of Several Weeks Have Terminated, Forest Branch Is Advised

Weather conditions throughout the central interior have been very dry during the past couple of days following pretty consistent rainfalls for several weeks. It was stated this morning at offices of the Forest Branch. No fires have, however, broken out.

LIQUOR AND RACING MONEY COMING SOON

VICTORIA, Aug. 6.—Municipalities of the province will receive their share of liquor profits and motor licences from the provincial government towards the end of next week, officials of the Department of Finance announced yesterday.

LOGAN IS CONDEMNED

Canadian Senator Comes in For Criticism in Report of Royal Commissioner

OTTAWA, Aug. 6.—Strong condemnation of Senator Hance Logan of Amherst, N.S., was made by Chief Justice Harvey of Alberta in his report on the Gypsum Queen case.

The report to the government follows an inquiry into war reparations payment of more than \$171,000 which was made to Capt. Freeman Hatfield, alleged sole owner of the vessel. Logan was solicitor for Hatfield.

Chief Justice Harvey finds that the evidence "indubitably" establishes that the Nova Scotia vessel had not been destroyed as alleged by German submarine action in 1915 but was lost through ordinary marine peril.

The presence of Hatfield is not known. He did not appear at the inquiry.

Halibut Landings

Summary
American—21,000 pounds, 5c and 2c to 5.2c and 2c.
American
Sirius, 11,000, Pacific, 5.2c and 2c.
Unimak, 10,000, Cold Storage, 5c and 2c.