

THE DAILY NEWS

PRINCE RUPERT - BRITISH COLUMBIA
Published Every Afternoon, except Sunday, by The News
Printing and Publishing Co., Third Avenue.

H. F. PULLEN, MANAGING EDITOR.

SUBSCRIPTION RATES:

City Delivery, by carrier or mail, per month	\$1.00
By mail to all parts of the British Empire and the United States, in advance, per year	\$6.00
To all other countries, in advance, per year	\$7.50

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DAILY EDITION.

Saturday, June 4, 1921.

Germany is Making Economic Progress.

Notwithstanding the loss of a proportion of her minerals, Germany, at the present time, is making great progress economically, says the monthly letter of the Royal Bank of Canada. The coming generation exceeds by more than a million men the generation that has gone. While undoubtedly stocks of all kinds were depleted to a drastic extent during the war years, the fundamental commercial and industrial resources were unimpaired. Unlike the other enemy countries of Central Europe, Germany is unique in this respect. Hardly a building was destroyed during the war. Manufacturing, too, was practically uninterrupted, and since the Armistice industrial companies have prospered, having paid average dividends of 16 per cent in 1919, and 20 per cent in 1920. Her external debt is a negligible one, amounting to forty marks (paper) per capita. The national debt to her own people has risen until in 1920 the interest alone amounted to twelve and a half billion marks, and this has been paid regularly and fully—no doubt in paper marks, but paper marks provide the means to live in Germany.

Guarantees of Reparation Payments.

As an indication of the extent of the recovery of her foreign commerce in 1920, the value of her total trade with the United Kingdom amounted to approximately seventy million pounds; that with France to about two and a half billion francs, and that with the United States to four hundred million dollars. Yet in spite of this economic activity, the public finances of the country show a gigantic deficit, and the charge of extravagance on the part of the new rulers cannot be denied. Receipts have been reduced and expenditure increased; the number of employees in the imperial administrative departments in 1914 was 5,500; today there are 80,000, all receiving salaries, and the number of employees in the postal service has quadrupled. However, by the exercise of ordinary economy the deficit could be converted into a surplus, and, in any case, the fundamental wealth of any country consists of its natural resources and the productive power of its industries. These are practically undiminished in Germany today, and are the real guarantee of reparation payments.

Prince Rupert and The Bulkley Valley.

The business men of Prince Rupert have been holding an annual picnic to some point in order that they may become better acquainted with their field, and with their announced intention of continuing the custom this year, it is seasonable that we suggest the Bulkley Valley as the point for their outing. The business men on the coast have shown very little interest in the interior apart from that represented in the periodical visits of their salesmen, but if we are a good field for business it is important to them that the business should grow. Prince Rupert should show a willingness to assist that growth and their visit here would put them in a position to know our needs and to act intelligently in developing their natural market.—Interior News.

IMPORTANT ROAD ON VANCOUVER ISLAND

Tenders Being Called for Highway to Connect Hardy Bay with Quatsino Sound.

VICTORIA, June 4.—The provincial public works department is calling for tenders for the construction of a road between Hardy Bay and Coal Harbor, on the north end of the Island. The completion of this project will mean a great deal to the development of the natural resources, mineral and otherwise, around Quatsino.

sound. West Coast, Harry Bay is on the East Coast and Coal Harbor is on the sound and the artery will effect road communication between the East and West Coasts. The total distance is about seven or eight miles. There is a trail between the two points at present, but it only allows for travel on foot or horseback.

Port Alice, where the Whalen Pulp & Paper Company maintain one of their plants, is situated on the sound, and the construction of the highway will greatly facilitate traffic for them. It is understood that the paper company propose to run a fast launch when the road is built.

ALFRED E. WRIGHT
Dated this 1st day of April A.D. 1921.

LAND ACT.

Notice of Intention to apply to Lease Land.

In Range 5, Coast Land District, Recording District of Prince Rupert, and situated Middle Passage, 1½ miles southwest of Oceanic Cannery, Smith Island, and 1½ miles east north east of Oceanic Island Light.

Take notice that I, Alfred E. Wright, of Prince Rupert, B.C., occupation land surveyor, intend to apply for permission to lease the following described lands:

commencing at a post planned one foot in a southerly direction from Post indicating L.R. No. 16; thence 150 ft. more or less in a S.W. direction to low water mark; thence 100 ft. northerly along low water mark, then northerly 100 ft. more or less in high water mark; thence 100 ft. easterly along high water mark to point of commencement and containing two acres more or less.

CANADIAN FISH & COLD STORAGE CO., LTD., T. H. Johnson.

DATED May 3rd, 1921.

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Take notice that I, Alfred E. Wright, of Prince Rupert, B.C., occupation land surveyor, intend to apply for permission to lease the following described lands:

commencing at a post planned on the east end of the Sand Bar known as "Base Sand," 40 chains west of the North East corner of Lot 528, Range 5, Coast District;

thence around the entire Sand Bar, taking in all that part above Low Water Mark, and containing 40 acres, more or less.

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