

Veteran Minister Of Finance Presents Canada's Budget For Year To House This Afternoon

OTTAWA, May 23.—(By Canadian Press).—The budget speech, which will be delivered by Hon. W. S. Fielding this afternoon, is expected to contain some changes in the tariff but no general revision. Budget secrets are proverbially well kept, but this much is inferred from past declarations of the Liberal party and from the political situation in the House of Commons, especially from the parliamentary influence of the Progressive bloc.

The budget is also likely to contain announcements of moment on taxation and on the methods to be adopted to bridge the gap between the revenue in sight and the estimates which have been brought down. It is regarded as probable that these methods will include an internal loan in addition to that which has already been floated in New York.

The year which Mr. Fielding covers in his budget has been one of decline in trade and in the revenues of the country, but there are signs that a turn of the tide has come. The total trade figures of the fiscal year which closed on March 31 last—the year of which the Finance Minister has to give an account—showed a big falling off from those of the year before, but the figures for March were larger than for those in any month in the whole fiscal year. The revenue figures for the year were also much below those of the year previous, but again March, the last month of the year, was marked by an increase in income.

Revenue Surplus

The financial statement for the year closed in March shows a considerable surplus of ordinary revenue over ordinary expenditure. The total revenue as announced is \$371,000,000 as compared with ordinary expenditures of \$324,000,000. This gives a surplus on consolidated account of some \$47,000,000. For the year previous there was an even larger surplus, the revenue being \$451,000,000 as against expenditures of \$357,000,000.

The largest single item in the revenue of 1921-22 was derived as usual from the customs, which showed \$104,000,000 as compared with \$162,000,000 in the year before. Second place in the last year was held by the income tax which replaced sales tax and other special war inland revenue in rank of importance. The revenue from the income tax for 1921-22 was \$78,000,000 as compared with only \$38,000,000 the year previous; while the sales and related taxes sank from \$76,000,000 to \$72,000,000.

Net Debt Larger

In spite of this favorable showing on consolidated account, however, there was an increase of \$73,000,000 in the net debt of the Dominion. On March 31 last the net debt of Canada stood at \$2,384,996,391 as compared with \$2,314,294,443 for the end of the

fiscal year previous. Curiously enough the gross debt of the country did not rise during the year, but on the other hand showed a falling off of approximately \$87,000,000. The explanation of this condition is that there was a large decrease in the assets of the Dominion, especially in advances to banks, at the same time that there was an increase in the list of assets which are regarded as "non-active." Among these latter are the loans which have been made to the railways in recent years.

An encouraging development which the Finance Minister has to report is the rise in the gold basis of Dominion notes in circulation during the year past. At the end of March, 1921, the percentage of gold to the Dominion note circulation was only 28.6, but at the end of March last it had risen to 33.4.

Gold Reserve Rises

When the note circulation of the banks is combined with the government notes, thus including the whole note circulation of the country, the gold reserves were on March 31, 1921, 43.9 of the circulation while on the corresponding date this year they had risen to 47.2 per cent.

Canada's external trade during the year recently closed fell off very heavily. For the year 1920-21 the total trade was \$2,450,586,000; while for 1921-22 it sank to \$1,501,731,000. The decline affected imports somewhat more seriously than exports, and the result is that for the year ending with March last there was an excess of exports over imports which is usually referred to as a favorable balance of trade. For the year 1920-21 the imports were \$1,240,058,000 and for 1921-22 the imports were only \$747,804,000; while for the corresponding periods the exports were \$1,210,428,000 and \$753,927,000 respectively.

Optimistic Note

There is a note of distinct optimism in another financial alteration which has taken place in the year under review. This is in the exchange rate as between Canada and the United States. At the end of March 1921 New York funds were at a premium of nearly thirteen cents. Today the premium is ranging about a cent



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A Timely Suggestion for their Relatives and Friends

BLESS her heart! Give her a Diamond Ware shower or a Pearl Ware shower. Get together some lovely afternoon ten days or so before that happy day. Give her a wonderful surprise. Imagine her delight when she sees the sparkling collection of

DIAMOND Ware is the most beautiful kitchen ware you ever saw. Sky blue and white outside with a snowy white lining, and it has three coats of special enamel over a base of the best open-hearth steel. Serviceable as well as beautiful.

SMP Diamond WARE or Pearl WARE

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Don't be satisfied to give her just a kitchen shower. Give her a Diamond shower or a Pearl shower so that she will have a complete set of sanitary, long-lasting, beautiful cooking utensils.

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Insist on the Shield Trade Mark

ON every genuine Diamond Ware or Pearl Ware utensil you will find the SMP shield trade-mark in red, green and white. Look for it. It is your protection against cheap, one-coat grades of enameled ware. And remember—a Diamond Ware or Pearl Ware utensil that last year cost \$1.50 can now be bought for 90 cents!

The Sheet Metal Products Co., of Canada
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Pure, unbleached, red, palm oil and vegetable oils—the greatest of all skin beautifiers—are used in the making of Lifebuoy Soap.

The odour vanishes quickly after use

The HEALTH soap

Two Men in a Car

A short account of a Trip to California in a Ford Flivver
By H. F. Pullen

THE HOT BELT.

Sacramento, May 13.—Sacramento has many attractions. It has fine parks and open spaces and trees and buildings and is the centre of the almond industry but it also has heat. Without heat it cannot grow grapes and the other fruits which are produced here. Heat is what makes it prosperous. Heat is also what makes life unbearable at times to people who are not used to it.

dependent on irrigation for its productivity. With plenty of water it produces huge crops of splendid fruit. Without water it becomes a desert, or very nearly that. Water and heat are the agents which make it produce the fruits and nuts which we in the north consume. It is rather noticeable that the fruit we see here is not as good as that we purchase in Prince Rupert. The oranges have been small and the lemons not very large, and even the grape fruit are not first class. The strawberries are good, very similar to Gordon Heat and Terrace except that they seem to lack somewhat of the flavor which makes those northern berries famous. It looks to us as if the best fruit is sent away and the poorer grades are consumed at home.

INTERIOR NOTES

E. M. Hoops, of Telkwa, is on a business trip to Francois Lake and other lake points.
Miss Margaret and Miss Kathleen White left Telkwa for Vancouver on Thursday last, on a vacation.
Miss E. Noek, who has been visiting Mrs. J. Tiesharst of Telkwa, returned to the Hazelton Hospital last week.
Pete Carrigan arrived on Saturday night in Hazelton from the south.
Alex. Law of Calgary arrived in Hazelton last week to visit his aunt, Mrs. Jas. Mackay.
Bishop Du Vernet was in Hazelton last week and confirmed eight girls and four boys, all Indians.
Mrs. McCutcheon of the Hazelton Hospital nursing staff, left on Wednesday night for London, Ont., on account of the illness of her mother.
Jas. Turnbull of the Forestry Department drove his car from Burns Lake to Hazelton last week and found the roads in good shape.
Mrs. Ives arrived in Hazelton from Prince Rupert last week to visit her daughter, Mrs. L. Graef, who underwent a successful operation at the hospital.

The building loan under the Housing Scheme granted to W. J. Linehan has been transferred by the city council to J. W. Gibson who will assume responsibility for the payment of all arrears. A report to the council from the committee to this effect was adopted last night. Ald. Kelly suggested that all loans for transfer be advertised so that every ex-soldier might be given a chance to purchase. Other members of the council considered advertising in this case unnecessary.



Eye Strain

NOTHING so certainly breaks down the nervous system as constant straining of the eyes.

You may think that sewing is light work, and wonder why it tires you.

It is the strain on the eyes.

The controlling of the sight is the most delicate work of the nervous system, and when there is strain on the eyes there is an enormous waste of nervous energy.

There are times when it seems necessary to stick at this work for long hours and to sew by artificial light, but you may have to pay for it by a nervous breakdown.

It is then well to know about Dr. Chase's Nerve Food as a means of restoring a run-down nervous system.

Whatever may be the cause of your nervous breakdown, it has been demonstrated in many thousands of cases that there is nothing like Dr. Chase's Nerve Food to restore the depleted nerve cells.

Headaches, tired feelings, sleeplessness, indigestion, lack of energy and appetite are some of the indications of an exhausted condition of the nerves.

Your digestive system is failing to supply the necessary nutrition to the blood and nerves, so it becomes necessary to employ such restorative treatment as Dr. Chase's Nerve Food.

It is then well to know about Dr. Chase's Nerve Food as a means of restoring a run-down nervous system.

Turning to the year that is now current, that is 1922-23, though the exchange and trade situation are showing an improvement, Mr. Fielding has a difficult problem in making ends meet in national finance. The main estimates already down are for \$466,000,000, while the revenue for the last fiscal year was only \$371,000,000. This indicates a deficit of about \$95,000,000; but in addition there is likely to be a big decline in income tax and in business profits tax this year as compared with last. The decline in business profits tax is to be expected because that tax expired at the end of 1920, while last year's revenue from income tax, owing to the introduction of the system of payment at the time of making the return, included a large part of the taxes for two years. It is very likely that these two items may add forty or fifty millions to the sum which Mr. Fielding will have to raise.

Indications has been given already that part of the money to fill this gap will be secured by loans. Already one hundred millions has been raised in this way in New York. In addition a domestic loan is expected in the fall to meet the Victory Loan of \$184,000,000 and a school land loan of \$22,000,000 more, which are due this year. Mr. Fielding has also a special source of revenue in the payments of five billion monthly which are being made by the British government in settlement of the balance of \$130,000,000 due to Canada on the war accounts between the two countries.

Things are seldom what they seem, skim milk often sells for cream.

TIMBER SALE X 3971.
Sealed tenders will be received by the District Forester not later than noon on the 2nd day of June, 1922, for the purchase of License X3971, near Alder Creek, C. R. 5, to cut 438 M.B.M. feet of Spruce.

(2) years will be allowed for removal of timber.

Further particulars of the Chief Forester, Victoria, B.C., or District Forester, Prince Rupert, B.C.

TIMBER SALE X3970.
Sealed tenders will be received by the Minister of Lands, at Victoria, not later than noon on the 2nd day of June, 1922, for the purchase of License X3970, to cut 1,500,000 feet of Spruce, Cedar, Hemlock and Balsam, situated on 320 acres on the East Arm of Drayton Inlet, Range 2, Coast Land District.

(2) years will be allowed for removal of timber.

Further particulars of the Chief Forester, Victoria, B.C., or District Forester, Prince Rupert, B.C.

NOTICE IS HEREBY GIVEN that on Monday, the 14th day of June, 1922, at 10 o'clock in the forenoon, at the Courthouse, at Prince Rupert, B.C., I shall hold a Court of Revision for the purpose of revising the voters' list of the above-named electoral district, and of hearing and determining any and all objections to the retention of any name or names on the register of voters for the said district.

Dated this 9th day of May, 1922, at Prince Rupert, B.C.

J. H. McMULLIN,
Registrar of Voters for the Prince Rupert Electoral Dist.

QUEEN CHARLOTTE LAND DIVISION.
Take notice that W. G. McMorris, of Vancouver, B.C., miner, intends to apply to the Minister of Lands for a license to prospect for coal, petroleum and natural gas over and under the following described lands, situate on Skidegate Inlet, Graham Island, B.C., commencing at a post planted on Section 11 at the intersection of the north line of 11 and the west line of Lot 1, Township 2; thence west 80 chains; thence south 80 chains; thence east 80 chains; thence north 80 chains to point of commencement.

Located March 21, 1922.
W. G. McMorris, Locator.

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QUEBEC-CHEBROURG-SOUTHAMPTON-HAMBURG	June 18 July 11 Aug. 9	Empress of France
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MONTREAL-SOUTHAMPTON-ANTWERP	June 7 July 5 Aug. 2	Minnesota
	June 10	Scandinavian
	June 21 July 19 Aug. 16	Melita
MONTREAL TO LIVERPOOL	June 2 June 30 July 28	Montcalm
	June 16 July 14 Aug. 11	Montrose
MONTREAL TO GLASGOW	June 3 July 1 July 29	Metagama
	June 7 Aug. 5	Scotian
	June 17 July 15 Aug. 12	Tunisian
	June 24 July 22 Aug. 19	Corseican
QUEBEC TO LIVERPOOL	June 23 July 18 Aug. 15	Empress of Britain
	July 5	Empress of India
MONTREAL TO NAPLES, GENOA	June 22	Montreal
MONTREAL-SOUTHAMPTON-GLASGOW	July 3	Scotian

Apply to Agents everywhere, or J. J. FORSTER, General Agent, C.P.R. Station, Vancouver, Telephone Seymour 2630—Canadian Pacific Railway Traffic Agent.

south 80 chains; thence east 80 chains; thence north 80 chains to point of commencement.

Located March 21, 1922.
W. G. McMorris, Locator.

LAND ACT.

Notice of Intention to Apply to Lease Land.

In Prince Rupert Land District, Recording District of Coast Range 5, and Situate in vicinity of Port Essington, B. C.

Take notice that we, Julius Johnson and Walter Niemi, of Port Essington, B. C., intend to apply for occupation fishermen, intend to apply for permission to lease the following described lands: Commencing at a post planted at southeast corner of Lot 15, Range 5, Coast District, thence northeast 4 chains to low water mark, thence south 5 chains along low water mark, thence west 3 chains to high water mark, thence 5 chains along high water mark to point of commencement and containing 3 1/2 acres, more or less.

JULIUS JOHNSON,
WALTER NIEMI,
Applicants.

Dated February 28, 1922.

BEECHAM'S PILLS

For Sick Headaches