THE DAILY NEWS.

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Classified advertising, per insertion, per word	02
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Legal notices, each insertion, per agate line

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Friday, October 21, 1932

WHO HAS THE MONEY?

Contract rates on application.

Who has all the money? Where is it all gone? That is a ceedings was the conducting of the Harvey. No. 111. question that is agitating many people today. Some think drawings in the raffles. it is held by large corporations and capitalists, but is it?

Take as an example a corporation capitalized at \$100,-000,000. The capital is mostly tied up in buildings, mach- patronage. Thoughout the two 48. inery and other plant, material or something having to do days, the various stalls plied a Tea Cloth, donated by Mrs. Hol with the conduct of the business. In the bank to their credit will be a few thousand dollars, just sufficient to enable them to get along and pay employees without borrowing. ocnnection with the tea room, this were attractively decorated with Possibly there is a reserve invested in liquid securities proving to be a popular innova- fall flowers and foliage and presuch as government bonds that in case of necessity can be "on which will, no doubt. > sold on the open market for cash or placed in the bank as tinued in future years. collateral against which the company may borrow.

If the company makes a profit, part of the profit is in- departments were as follows. Mrs. vested in reserve securities but the money is not held by Harold McEwen being general conthe corporation. It is not idle in their safes. If it is in the vener: bank it is not idle because a part of it at least is being loaned out by the bank to some other concern that is need-by E. J. Fitzpatrick and Harry Asing it. Evidently the money is not held by the corporation. tori

No capitalist, unless he be an old fashioned miser of the Plain and Fancy Sewing- Mrs storybook type, ever hoards currency. He has made his | 8. Batcher and Mrs. E. J. Fitzpamoney by investing wisely and he continues to do the trick same, whether times are good or bad. He will have a sufficient amount in the bank to pay his running expenses, dina and Miss Rose Couture. possibly a little more in the savings bank, but he will want Home Cooking-Mrs. M. P. Mca larger rate of interest than the bank pays so he will have Caffery. Mrs. J. Lorne McLaren and most of his money invested in government bonds or other Mrs. G. W. Nickerson. good securities. He will have very little loose currency. His money is all working for someone else and he gets rent for its use.

The banks are not keeping any more money than they can help because if they keep it they are losing interest on all they keep. If they have too much they try hard to wrs J. T. Harvey. Miss Jean Stalget rid of it. They loan it in such a manner as to be sure that they will get it back. They are responsible to the depositions and must loan it safely or they are betraying T. J. Fortune. their trust. They often have more money than they want, Palmistry-Mrs. William Sloan. but they are always ready to loan it if they can do so with safety. Possibly at a time like this too much money is held by the banks but not voluntarily. It is only because they cannot loan it on such terms as they consider safe and rection of Father Charles Webb. O. they must play safe to protect the depositors.

If all the money were taken from the banks, it would the winning tickets. not last long. It would be used up very quickly and then Particular interest attached to conditions would be worse than ever, and yet the banks the drawings for four \$50 cash are the only institutions that seem to have any money. The prizes in the grand raffle, the wincapitalists have none, the corporations have none, the or- No. 1845- Paul Miller, Buffalo, dinary business people have none, or only barely sufficient New York. for their daily needs.

The lack of money is explained by the fact that at a time Rupert like this there is a restriction of credit, fewer bank checks ond Avenue, Prince Rupert. are used, a few people hoard, usually in very small No. 659-Atalo Antonelli, Prince amounts. There is the same amount of currency in circu- Rupert. . lation yet nobody seems to have any.



this advertisement is not published or displayed by the Liquoi Control Board or by the Government of British Columbia.

Annual Two-Day Affair of Catholie Ladies Ada as Generously Patronized-Closed Last

Raffle Winners

Feature of Largely Attended Dance East Night Was Conducting of Mrs. R. E. Hogan, No. 12. Brawings For Many Awards

The annual bazaar of the Ladies' | Christmas Cake, donated by Ru-Aid to the Church of the Annun- | pert Bakery, won by Mrs. A. Coucharlon came to a close last night | bure, No. 59. in the school hall with a highly Pillow, consted by Mrs. James successful dance which drew a McNulty, won by M. W. Bell, No. growd that taxed the capacity of 76. the hall to overflowing. Excellent | Ham. won by Mrs. B. Curtin, No. music for dancing was furnished 43. by "har!" Balaano's Venetian Or- Doll, "Suzanne," donated by Mrs. chestra and the feature of the pro- B. Curtin, won by Miss Catherine

The bazaar itself, which was in yan, No. 37. progress for two days, was a very Sweater, donated by J. B. Miller successful affair and drew a large won by Miss Pulmira Astoria. No brisk trade and the finiancial re- mes, won by Mrs. L. Larsen, No. turns were quite satisfactory. On 32. both evenings supper was served in The bazaar rooms and tea room sented a very pretty scene.

Those In Charge

Those in charge of the various

Country Store - Mrs. R. E. Moore and Mrs. J. Fred Ritchie, assisted days

Candy-Mrs. Hugh Smith. Mrs. Gillis Couture, Miss Mary Coma-

Fish Pond-Mrs. Hubert Ward. Tea Room-Mrs. Murray, Mrs. Peter Byrne, .Mrs. H. Whiffin, Mrs. Turgeon, Mrs. Schaeffer, Mrs. Frank St. Amour. Mrs. C. P. Ba-Pulmira Astori. Miss Mary Astori.

ker and Miss Margaret Stalker. Cashier-Mrs. M. McBriarty. Hot Dogs-Mrs. Holmes and Mrs.

Winners in Raffles

The drawings for the raffle prizes were conducted under the disummoned from the floor to pull

No. 352-Peter Lorenzen, Prince

No. 442-Mr. Peterson. 1441 Sec-

Winners of the other raffles were as follows:

Box of Peak-Frean Biscuits, donated by Watts' Grocery, won by Mrs. G. W. Abbott, No. 95.

14-pound Box of Butter, donated! by P. Burns Ltd., won by Mrs. J. A.

and Mrs. Louis Amadio, won by

Mrs. Bussanich, No. 51. Ham. donated by R. E. Moore. won by Mrs. Anna Johnsen. No. 5. Sweater, donated by Mrs. H. S

Parker, won by Mrs. J. Fred Ritchie, No. 4. Box of Apples, donated by Venetia Grocery, won by Mrs. Harold

Parker, No. 2. Doll, donated by Mrs. James Me-Nulty, won by Mrs. James McNulty

Two Loads of Wood, donated by

M. P. McCaffery, won by Miss Pulmira Astori, No. 8. Cushion, worked by Mrs. F. Mag-

Baby Set, donated by Sisters of St. Joseph, won by Mrs. I. Peters. No. 31. Satin Pillow, donated by Mrs.

net, won by W. C. King. No. 216.

Harry Thrupp, won by Louis Astori. Sweater, cap and scarf, donatea

by Mrs. F. Magnet, won by Mrs. J. L. Blain, No. 8. Cutwork Pillow Slips, donated by

Astori. No. 55. Colored Pillow Slips, donated by Mrs. Hubert Ward, won by Miss

Mrs. S. Batcher, won by Mrs. L.

Evelyn Johnson, No. 56. Linen Tea Cloth, donated by Mrs.

Quilt. donated by Mrs. Dorsen won by M. P. McCaffery, No. 4. Cushion, donated by Mrs. Murray, won by P. McKenna, No. 102.

Doll conated by Mrs. H. Smith won by Miss Marie Balagno, No. 12. Box of Checolates, donated by Mrs. J. Preece, won by Sam Jurmain. No. 85.

Box of Home-Made Candy, donated by Mrs. P. I. Palmer, won by

Ton of Coal. Conated by M. P. McCaffery, won by Mrs. Harry Thrupp. No. 104.

Doll. "Larry," won by Mrs. Gu-

C. N. R. Trains

For the East-

9:30 a.m | men with beer? The government From the East-

Tuesdays, Thursdays and Satur | yound the chemicals.

The Letter Box AGREES WITH SCRUTINEER

OGDENIVERPOOL

Editor, Daily News:-I fully agree with "Scrutineer." also have walked our boulevards and been disappointed with the The Fraternal Whist League got for the railway yards. Contractor tatuary. Work is the only real so- its activities for the season under Archie McDougall was in personal ution of unemployment. Each man way last night when three of the charge of the blast.

erers, and our city police could be press being winners for the evening imployed in patrolling. This would Results were as follows: we the wages of a foreman. Grotto, 4; St. Andrew's, 5. Is it not written "Man must earn is bread by the sweat of his brow nd furthermore "Man cannot live bread alone?" Could arrange- dian Legion and Sons of Norway vs.

SORIVENEER.

Ogden's Cut Plug CIGARETTE TOBACC

FREE Chantecler cigarette papers with every package

St. Andrew's, Swift's and Empress Won Over Grotto, Musketeers and Oddfellows

nould be numbered conspicuously five scheduled games were played. o facilitate checking up on malin- the Musketeers, Swift's and Em-

Swift's, 6: Musketeers, 3. Oddfellows, 4; Empress, 5. Games of Fish Packers vs. Cana-Mondays, Wednesday and Fri nents not be made to supply these Seal Cove were postponed.

> makes it at practically no cost be- Cancer has never yet invaded a local and imported talent, had its healthy organ-Sir William Arbuthnot Lane.

I wenty lears Ago in Prince Rupert

October 21, 1912

Thousands of tons of earth and stone were moved in a huge blast set off near Hays Cove in connection with the excavating and filling

James Knouse, proprietor of the Pantorium on Sixth Street, found a prowler in his place of business about midnight. The man, being unable to give a satisfactory account of himself, was arrested.

The Kirmess entertainment. staged for several nights at the Westholme Theatre by Prof. Douglas, Seattle dancing master, with final stand with a large audience

COUNTRY-WIDE

IN TWO WEEKS

The new Congoleum Gold Seal Rug "Nomad" Pattern No. 652.

Pattern No. 633.

Do Not Be

Misled . . .

of the genuine.

Only genuine, first

quality Congoleum bears the Gold Seal on

the surface . . . your posi-

tive guarantee of Satisfac-

tion or Your Money Back. Look

for the Gold Seal and make sure

Pattern No. 344.



A miracle of design; a miracle of value; no wonder these sensational new Congoleum Gold Seal Rugs have started a new style trend. Everyone who sees their rich, new, colorful tones is at once enthusiastic. Never in all our long history have we offered such radiant, beautiful rugs. And never in history

> Beautify your home and save money, with genuine, easy-to-clean flat-lying Congoleum . . . guaranteed to your lasting satisfaction by the Gold Seal on the surface.

have Congoleum Gold Seal prices been so low.

CONGOLEUM CANADA LIMITED, MONTREAL

CONGOLEUM

AND IN ROLL FORM, BY THE YARD

GUARANTEE