

Good Luck

is thought to go a long way, but
Good Judgment goes farther.
TO USE

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IS GOOD JUDGMENT.

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THE DAILY NEWS

PRINCE RUPERT - BRITISH COLUMBIA

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Pulling Chestnuts For United States.

Although United States may not be officially represented in the councils of the Near East conference at Lausanne, her influence is being felt. This was indicated early this week in the official statement issued by Lord Curzon, the British foreign minister, that England and United States were agreed on the "open door" policy for Turkey.

United States, with an expanding foreign commerce, is directly interested in such proceedings as these and it is only a pity that her statesmen have allowed their fear of becoming embroiled in European differences to overcome their sight of the necessity of taking part at Lausanne. It is to be hoped that the Republic does not continue the policy of letting Britain and other Allied nations "pull her chestnuts out of the fire."

Right Sort Of Enemies Blessing To Newspaper.

Fear of making an enemy robs the editorial columns of many newspapers of strength and influence. Many an editor does not dare to express his opinion on local subjects which are always closest to the hearts and interests of his readers so he generalizes in a perfectly harmless manner.

The right sort of enemies are a blessing to a newspaper. Any organ or person that has a strong personality and firm convictions is going to have opponents but it will have more friends and followers than a spineless thing that apparently has no character or opinion.

Editorials on home subjects have a pulling power. Muck-raking editorials are not the only kind that can be written.

The power of a newspaper is best known to its enemies, but it is seldom realized by its friends.—City Editor and Reporter.

British and Americans In Canadian Mining.

The Stewart story which recently appeared in "The Mining World and Engineering Record," of London, and which is reprinted elsewhere in these columns, is an interesting article replete with facts and figures regarding the development of mines in the Stewart district especially the Premier and the B.C. Silver. The article was the most prominent in the issue of the journal in which it appeared and that goes to show the attention that is being paid from far afield to the great mining district contiguous to Prince Rupert.

In telling the history of the now famous mine the English journal expresses regret that the Premier Mine "Eldorado" should have passed for all time from British to American control. At the same time it recommends the British Columbia mining field to British investors. The outcome of developments on the B.C. Silver, it predicts, may mark a British success.

The spirit of the article is splendid and it should appeal to Canadians who would indeed welcome more British participation in the development of Canada's natural resources.

In the past, American investors have been much more active in Canadian mining than have been the British with the result that most of the potential producers of mineral wealth are controlled by American interests. Especially in the mining field have British capitalists and interests been slow in establishing themselves. They have been leath to take a chance and have been over-cautious speculators. Such a criticism can hardly be made of the Americans. At the same time the Americans have always shown their ability of taking care of themselves.

There are other reasons, too, why the Americans have beaten the British investors in the Canadian mining fields. For one thing, they are closer at hand, and, for another, they are more conversant with conditions and methods in Canada. They are better able to meet the Canadian on his own ground than are the British.

A little more advertising of Canada in Great Britain and a little more co-operation of a personal nature, never forgetting the necessity for honest dealing, would do much to stimulate British interest and encourage British capital to the mining fields as well as to other points of prospective development in the Dominion.

STEWART MINES ARE DESCRIBED

Enlightening Article Appears in
London Mining and Engineering Journal

AMERICAN SUCCESS

British Capital Advised to Watch
Out That Plums Are Not Lost

A comprehensive article, entitled "Mining Developments in British Columbia," which deals almost exclusively with the Stewart district and especially with the wonderful record of the Premier Mine, appears in "The Mining World and Engineering Record," a London publication which has just come to hand. A history of the Premier mine and an account of its status of today—"the show mine of the district, if not of the world," as the article describes it—is given. Various other properties of the district and interesting information pertaining to them are given. A feature of the article is a set of splendid illustrations accompanying it. These include winter scenes showing the hauling of high grade ore by sleigh from the Premier mine and tractors en route from Premier to Hyder. There is also a picture of the B.C. Silver camp adjoining the Premier and a panorama of Portland Canal showing Hyder and Stewart taken from a great elevation on a mountain to the northeast. One of the most interesting of the pictures shows the party of cabinet ministers and others which visited Stewart last summer. The group, which is dressed in workaday bush clothes and stands in front of a trusty Ford car, includes Hon. A. M. Manson, attorney general; Hon. Dr. W. H. Sutherland, minister of public works; Mrs. Glynn Ward, journalist; Hon. F. C. Wade, K.C., agent general at London, and Col. Davies, director of Land Settlement. The latter picture was taken in Central British Columbia in the course of the tour of the district by the party.

The article is as follows:
The important mining developments which have taken place in the Portland Canal division and other portions of British Columbia continue to claim the interest of the mining community.

Premier Mine

Strictly speaking, the Premier mine was first located in 1907 by two prospectors who have since passed away but it was only in 1910 that work was commenced on one of three veins discovered. The property was then under the control of O. B. Bush, of Vancouver, who incorporated a company known as the Salmon and Bear River Mining Co.

After the formation of the Salmon and Bear Co. a boom followed and a large amount of stock was sold. Public enthusiasm, however, soon died down but not before New York interests appeared on the scene, headed by Mr. Aldridge and Dr. Thompson, who were represented on the spot by Messrs. Plate & Cronin. This group bonded the property for \$150,000 and spent \$70,000 but, after working the property for two years during which many experts visited the district, operations were closed down.

Found Real Richness

It was in July 1917 that R. K. Neill, of Spokane, bonded the Premier for \$100,000. He employed Pat Daly as foreman of a crew of workers. Mr. Neill, however, was not content with the opinion of others but at once examined the outcroppings, took samples, examined the previous work done, made a general survey and came to the conclusion that former owners had completely missed the richest point of development. His theory proved to be absolutely correct as, after only two feet of excavations in No. 1 tunnel had been made, he discovered the true vein which was really paralleling the previous tunnel.

As a result of Mr. Neill's work 1,000,000 tons of ore were developed, containing gold and silver worth \$30 a ton or a total of \$30,000,000. It should be mentioned that Mr. Neill was associated with Messrs. Wood, Wilson and A. B. Trites.

Big Missouri

The last named has recently had another success at the Big Missouri mine farther north. High grade ore has been struck and it is understood that a pro-

posal is on foot to extend the road from the Premier to the Big Missouri property.

Ultimately, these gentlemen were successful in getting the famous New York house of Guggenheim Bros. to become associated in developing the Premier Gold Mining Co.'s property and the management was then placed in the hands of the American Smelting Co. Thus what at first might have been a British success was for all time turned into an American Eldorado.

Transport then began to play an important part and steps were immediately taken to build a road from the dock near Stewart to the mine at a cost of \$51,000. Many difficulties were encountered even after the road was built for in winter the snow is sometimes 20 feet deep.

Under Guggenheims

By means of the money provided by the Guggenheims, development operations rapidly advanced. In July 1921 a 100-ton mill commenced crushing, concentrating and cyaniding plants were also provided.

Bigger plans, however, were on foot and an aerial transport cable was constructed by the Riblet Tramway Co. of Spokane. This commenced working toward the end of 1921. Now in daily use, the tramway conveys the ore from the mine to Hyder. It is the longest aerial cableway in the world, covering a distance of 11½ miles. There are 120 buckets of 800 pound capacity and in less than two hours a bucket is conveyed over the 11½ miles. During the first six months of 1922 the company has shipped more than 40,000 tons over this aerial tramway. Previously the company was using 40 to 60 horses and two 5-ton caterpillar tractors.

The Premier Gold Mining Co. has a capital of \$5,000,000, and its dividend record is probably unique in mining history. The first distribution of \$100,000 was made in November, 1921; this was followed by \$500,000 in March, \$750,000 in July, and there was paid on September 20 last another distribution of \$750,000, making \$2,400,000 in less than 12 months. Nor is this all, as the ore actually sold has been paid for as development proceeded, no working capital being required. This policy might be followed more extensively by British engineers, thus avoiding the creation of huge capitals upon which the poor shareholder receives meagre, or more probably no dividends at all.

Ministers Pay Visit

So important have been the developments in this far-Western portion of British Columbia that the Government, with great foresight, despatched some of the more important members of the cabinet, together with the Agent-General on this side, to visit this vast territory from which so much mineral wealth is being obtained.

Fish Creek, under the control of the American Mining & Milling Co., and 4½ miles from the Premier, is opening up well. The mine will shortly be shipping high-grade ore to Tacoma smelter. This property is situated on the Alaskan side of the international border. The ore is being sent down to Hyder awaiting shipment.

B.C. Silver Mines

Dealing finally with B.C. Silver Mines, over which the Selkirk Gold Mining & Finance Co. holds a controlling interest, this concern has a very good chance of becoming one of the few real British successes in British Columbia provided the board and shareholders in London hold fast.

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All eyes are now turned towards the progress made in driving the tunnel, which was reported on September 25 to have reached 232 feet from the portal. (continued on page six)

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