

THE DAILY NEWS

PRINCE RUPERT - BRITISH COLUMBIA

Published Every Afternoon, except Sunday, the Prince Rupert Daily News, Limited, Third Avenue.
H. F. PULLEN, Managing Editor.

SUBSCRIPTION RATES:

City Delivery, by mail or carrier, per month..... \$4.00
By mail to all parts of the British Empire and the United States,
in advance, per year..... \$6.00
To all other countries, in advance, per year..... \$7.50

Member of Audit Bureau of Circulations.

DAILY EDITION



Tuesday, May 9, 1922.

Improvement In Canadian Exchange.

The improvement in Canadian exchange, which began to be noticeable early in December, has brought the Canadian dollar nearer to par than has been the case since the autumn of 1918, says a Royal Bank monthly report. The movement, it will be remembered, began during the crop-shipping season, and probably was assisted by some Canadian financing in New York. Many predicted a reactionary movement on the part of the Canadian dollar when the influence of those factors had subsided. This, however, has not been realized; instead, with occasional fluctuations, the premium on American funds in Canada gradually decreased through the first three months of the year.

There are several factors which affect the Canadian dollar at the present time. Prominent among these is the influence of the pound sterling. The recent phenomenal rise of the latter cannot but have a good effect. Another factor, which undoubtedly has weight in the same direction, is the expectation of considerable financing on the part of the Dominion government in the near future. That portion of the funded debt which matures this year amounts to \$184,000,000, and, in addition, other funds have to be secured. This financing will have a favorable influence on the exchanges whether the flotation is made at home, or in New York, or in London. If an issue is placed in Canada, there will be, always, a large amount of the stock sold to American investors; if our government should decide to place an issue with New York bankers, the effect would be favorable to the Canadian dollar, and the same result would follow should we go to the London market. Anticipation of this financing thus has a favorable influence on Canadian exchange. One must, of course, consider also the gradual improvement in the Canadian trade balance. During the eleven months ending February 1921, Canada had an unfavorable balance of over seven million dollars. The eleven months ending February 1922, however, showed a favorable balance of 24 million dollars.

European Situation Generally Improved.

The political and economic situation abroad has some favorable aspects. The announcement of the British government relative to provisions for their war debts has had a buoyant effect on sterling. A settlement of the Turko-Greek difficulties, which is at least tentative, has its effect in the general improvement. The rescue of Austria has been definitely and courageously undertaken. Some hope is held out that the Genoa conference will have beneficial results. It is of no little significance that many of the European countries, with the notable exception of the Central Powers, are reducing their paper currency outstanding.

Among other factors, which undoubtedly assisted in the rise in sterling in New York, was the improvement in the British trade balance. Another factor is the gradual adjustment arising out of the fact that sterling was out of line with its purchasing power parity, caused by the slight rise of prices in the United States, and the fall of British prices.

Anxiety About German Mark.

A point which causes anxiety in the European situation is the failure of the German mark to respond to the general improvement of the exchanges. Along with sterling, which rose to a high point of \$4.44 3-8 in New York on March 1, the franc and the lira also have shown an upward tendency. The mark, however, has continued to find new low levels.

An explanation of the collapse of German exchange is found in the unfavorable financial situation in that country. An unbalanced budget, fresh issues of paper currency, the sale of marks by Germans desirous of placing their funds in some stable country, and probably liquidation of part of the world's large speculative holdings of marks, all have contributed to the decline. Germany contends that the burden of reparation payments makes improvement difficult. That contention is not without support in many quarters outside of Germany. Germany habitually had an unfavorable trade balance prior to the war, so far as the import and export of commodities was concerned. Invisible items, however, such as the returns from investments abroad, payment for services, especially carrying charges and remittances from immigrants, resulted in a balance in her favor. Now all that is changed. At the present time, Germany has few invisible items to reckon with, in fact they are all but negligible, and, taken over a long period, her imports are far in excess of her exports. To make her reparation payments, she is compelled to resort to the sale of marks to secure the necessary exchange, hence the increase in paper money, and the high internal prices of goods and labor. The government deficit for the fiscal year ending March, 1922, is now estimated at 180-billion paper marks.

WHAT CAUSES HEADACHES?

"Fruit-a-tives" Prevents Auto-intoxication

Auto-intoxication means self-poisoning. Many people suffer from partial Constipation or insufficient action of the bowels. Waste matter which should pass out of the body every day, remains and poisons the blood.

As a result, there is Headaches, Indigestion, disturbed Stomach, Pain in the Back, Rheumatism and Eczema and other skin diseases. "Fruit-a-tives" will always relieve Auto-intoxication as these tablets, made from fruit juices, act gently on the bowels, kidneys and skin and keep the blood pure and rich.

50c a box, 6 for \$2.50, trial size 25c. At dealers or sent postpaid by Fruit-a-tives Limited, Ottawa.

SUITCASES TRUNKS CLUB BAGS

Large Stock on hand. Prices very low.

J. F. MAGUIRE

Next the Prince Rupert Hotel

The Man in the Moon SAYS:-

THE man who picks up empty matchboxes on the street is an optimist.

NOW that we have more daylight, there will be less "moonshine." Perhaps.

A NEGRO was caught with a pint of liquor cached in his wooden leg. It is quite evident he had no hollow teeth.

HA, HA, Booze gets you sooner or later.

Ad. in Cedar Rapids Republican
EARL BOOZE
Undertaker.

GOLF is rightly termed a foot and mouth disease.

You walk all day and talk about it all night.

IF we have a "clean up" week guess the police will take a prominent part.

I HEAR he drinks something awful."

"Yes, I tasted it."

THESE are the days when Ma can't find the big shears. Pa has them in the garden making holes for the spuds.

PA'S LAMENT:
Ma does spring cleaning nowadays.

And the washstand's on the bed.

The table stands outside the door.

And my best suit is in the shed.

In fact home life it ain't at home.

And the house is on the bum, I'd love to hang the witty guy,

Who composed "Ain't We Got Fun."

WAYS OF WOMEN.

"John, your wife looks cold in that thin coat."

"Can't help it. She's saving up for some summer furs."

MAGIC BAKING POWDER

Guaranteed to be the purest and best baking powder possible to produce. Because of the purity and high quality of the ingredients of Magic Baking Powder its leavening qualities are perfect and it is therefore economical.

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Two Men in a Car

A short account of a Trip to California in a Ford Flivver
By H. F. Pullen

Near Red Bluff, California.—As I am writing this we are whirling along at about 35 miles an hour after being pulled out a sand bank by a tractor. It was the first incident of the trip worth recording from a news point of view, for up to this time we have been delayed very little. Being stuck just now costs us half an hour of valuable time and a lot of bad temper. However there were a number of others in a similar plight and they were not a bit polite in regard to the California authorities blocking the road and providing so poor a detour.

Dick is driving now. He is developing into a pretty good chauffeur and, other things failing, should be able to take it up as a calling. We take turns in driving and in that way keep from getting very tired.

Lizzie's Fan.

Lizzie has been acting well except for the fan. The belt has again taken up the habit of slipping off at the wrong time. That has delayed us so that in order to keep our schedule I have not had time to write. We have camped out every evening since we left Portland and we have no light except a flash so go to bed soon after dark and rise early in the morning. It is good fun but does not provide copy for the Daily News.

There have been a lot of things which might interest those who have not been south. Oregon is a very fine agricultural country, as everybody knows. Also its scenic features are not at all to be despised. Before reaching the mountains in the extreme south we thought it one of the finest countries we had ever passed through. There are large fruit orchards in some districts and in others stock farms or sheep ranges.

In the Mountains.

In the southern part of the state the road passed through low mountain ranges but the roads were good and the grades easy, so that we made good time, never having to let the car into low gear all the way until the Siskiyou range was reached where once or twice it became necessary to make the change. Just beyond the summit of the pass was the California boundary line and good roads passed into those not so good.

California seems to have neglected the northern part of the state and spent the money in the south. The roads in the north are rather poor but they are beginning to do some work in the north and a few years will probably see a great change. It reminds one of British Columbia in that respect.

The great attraction in northern California is Shasta Mountain and hot springs. For almost two days the mountain was in sight at times, a noble peak covered with perpetual snow. We passed quite near it at Sisson where tourists make their headquarters and that night we camped close to the Shasta Springs Hotel.

Lizzie Won't Start.

When I purchased the old flivver that is carrying us south, one of the admirable features was the easy manner in which she started.

Two turns of the crank and we were away. The farther we got on the road the more difficulties we had in starting until this morning we could not budge. We had anticipated trouble, however and camped at the top of a gentle slope. We started Lizzie down the hill and then threw in the gears and away we went.

All this morning we passed through the most wonderful scenery. Sometimes we drove along the banks of streams and again we were hundreds of feet up the sides of gorges and threading our way along the sides of snow topped mountains. New trees and plants were coming into view but everywhere were oaks which were just coming into leaf. It is impossible to describe what it was all like, but some of the road was good and we enjoyed the drive immensely although we did not make very good progress.

We had some bad curves on the Vancouver Island roads but on the road through the National Forest Reserve there was one mile after mile of curves that made one giddy to drive, and a change

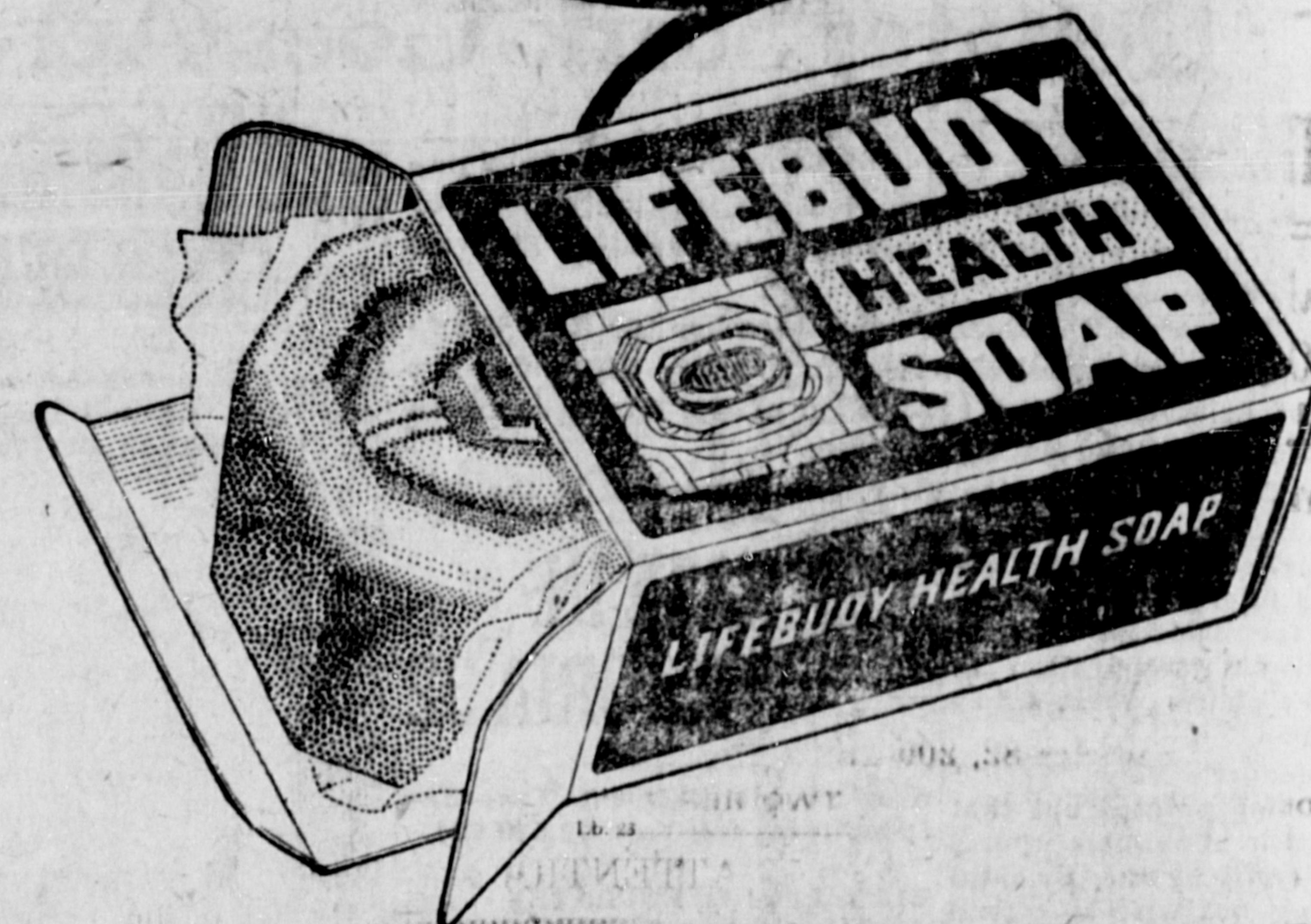
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HOW MEXICANS TRY TO PREVENT DUST

Planting Clover and Alfalfa in Dry Lake Bed Close By City

MEXICO CITY, May 8.—After years of experimenting in an effort to stop the dense clouds of dust which sweep down on Mexico City at certain periods, the Department of Agriculture has decided to plant clover and alfalfa in the bed of Lake Texoco, a lake near the capital which has been dry for several years. Agricultural experts believe well cultivated verdure will invite moisture in greater quantities and will prevent the dust from rising in the driest seasons.

NOTICE.
IN THE MATTER of an application for the issue of a fresh certificate of title to Lot 10, Block 41, Section 5, City of Prince Rupert, Map 923.
Notice is hereby given that it is my intention to renew after the expiration of one month from the first publication hereof, a fresh certificate of title to the above mentioned property in the name of Arctic Haulier, which certificate of title is dated the 3rd March, 1915, and is numbered 7344-1.

H. F. McLEOD,
Registrar of Titles,
Land Registry Office,
Prince Rupert, B. C.,
21st day of March, 1922.

BAIT

Our frozen herring bait is conceded by fishermen to be the finest procurable at any Pacific Coast port—and it is "Fishy." Price, \$30 per ton.

ICE

The best way of insuring a good quality trip is to have plenty of our hard frozen ice. Price, \$4 per ton.

Outfits

Our well-equipped store can supply fishing gear, fishermen's clothing, groceries and provisions and hardware.

NEW ENGLAND FISH Company
Ketchikan, Alaska Branch

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SPECIAL ALL THIS WEEK

MEN'S DRESS SHOES, light weight (welted), black pair \$6.75
We have just received a shipment direct from England of
ROYAL COLLEGE FOOTWEAR for men, made in Northampton, England. Medium toe, all sizes. To introduce this line, special price of \$9.25.

FAMILY SHOE STORE

Our Foot Comfort Service Dept. is rapidly gaining approval of the public. If you have any minor foot troubles at all don't fail to call in and see us.