

THE DAILY NEWS

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DAILY EDITION

Friday, March 3, 1922.

Women Invade House of Lords.

Lady Rhondda has been granted the privilege to sit in the House of Lords. She will be the first lady to take a seat there. In granting her the right the British Government is once more falling in line with the spirit of the times and adapting itself to changing conditions. It is an indication of the adaptability of the British people to modern conditions. The British have always led in the matter of democratic government, and today we find them practically leading the world along this line. In the United States republic there is as yet no lady senator, neither is there a lady in the Canadian second chamber. It remained for old conservative Britain to make way for the innovation, breaking down all her traditions and leading the way in allowing a lady to sit in the second legislative chamber.

Rate of Exchange and Fluctuations.

Many people are interested in the rate of exchange and envious in regard to the fluctuations of which they hear. The Wall Street Journal in a recent issue traces the various movements within the last couple of years and then says:

"Rise of sterling recently has had a sympathetic effect on the discount rate. Ordinarily there is a three-cornered trade and commercial relation between England, Canada and the United States. Canada buys more here than she sells to us, and England buys more than she sells in Canada. England, instead of paying her balances to Canada, sends the sterling here, thus balancing Canada's U. S. debts and Britain's in Canada. As sterling is at a discount in Canada as well as here, it is too expensive for England to make any remittances not absolutely necessary, which, together with post-war disarrangement of trade, puts the Canadian dollar at a discount. However, as sterling rises the normal condition tends to return, and consequently Canadian exchange betters."

"Present high value of Canadian funds is influenced by the fact that Canadian foreign trade figures for 1921 showed a favorable balance of about \$17,000,000 when most authorities had expected a deficit at end of the year. Another factor which aided in the rise during early winter months was the shipment of American wheat to Canada for milling, due to a strike in the mills in this country. Normally the movement is the other way."

"Prospect for a reorganization of finances through a large Dominion bond issue has also helped to lower the discount rate. Present talk in Canada is that issue is to consist of a \$400,000,000 internal loan and \$100,000,000 more to be sold in New York."

"It is also thought that, due to easiness of money here, some investors are buying Canadian internal bonds, sending money there for that purpose. Likewise, there has been a drift of Canadian funds, temporarily on call here, back to the Dominion. Wheat shipments to United States are also being made in fairly large volume."

"Bankers seem to be rather reluctant about predicting future course of Canadian rate. Fluctuations are expected during the next few months, owing to the fact that American exporters who left their balances in Canada rather than transfer them to this country when the rate was high are expected to begin withdrawals on a fairly large scale, which may have a depressing effect."

"However, the consensus of opinion seems to be that the discount will disappear within the current year, for the upward tendency of sterling and the course of trade between Canada and the United States are both favorable to Canada."

"Tariff policies of the two countries is the factor causing uncertainty at present. The new Canadian government is in favor of reduction of tariffs, which is not calculated to be of much assistance in raising the favorable trade balance. Our tariff policy also is expected to be unfavorable to an increase in Canadian exports."

"Much also depends on the speed with which the deflation in Canada proceeds. In the western provinces war prices still prevail in large part, and farmers and manufacturers both are reluctant about taking their losses and coming back to normal."

Much Speculation Regarding Fielding.

The minister of finance has been to Washington to talk over trade and finance matters with the members of the United States Government. According to press despatches he has suffered a rebuff. The probability is that he made no proposals, but was simply enquiring into the general attitude of the United States Government toward ours. Such information is very desirable and the King Government will no doubt govern itself accordingly.

While close trade relations with the United States are desirable, they must be formulated, so far as we are concerned, with our own interests in view. The people of the United States do not hesitate to legislate to benefit themselves, regardless wholly of the effect it will have on this country. So Canada must be guided by her own interests. There is no golden rule apparently in diplomacy. Nothing but selfish interests rule. Men who are intensely human and sympathetic as individuals find themselves everything but that when they become diplomats. If there is to be fiscal warfare it is well to know it at once so that we may guide ourselves accordingly.

The Way to Save .

It is the systematic regularity with which you make small deposits, rather than the occasional banking of a considerable amount, that steadily builds up a substantial financial backing.

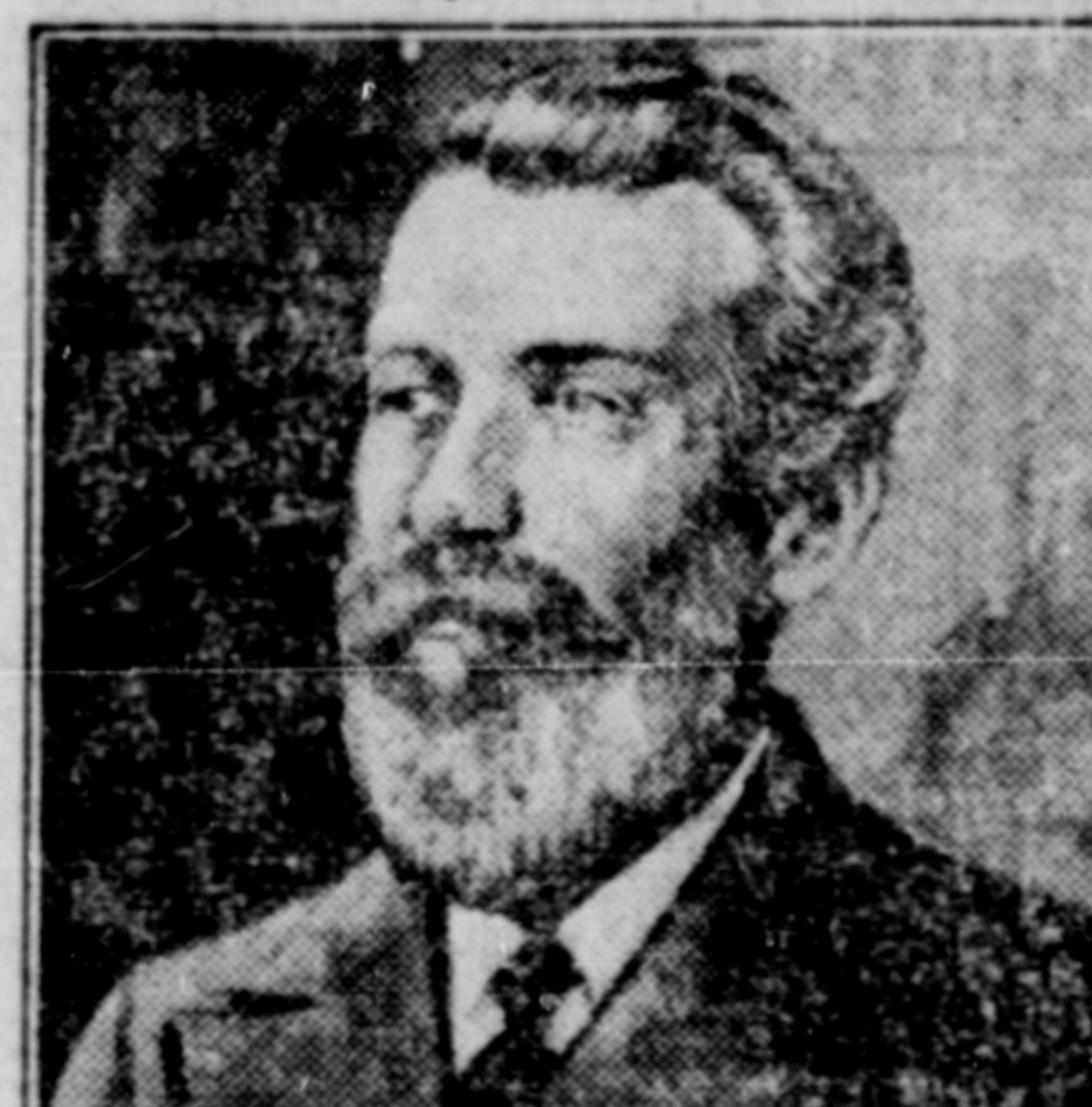
Get the habit of definitely depositing. Three dollars saved every week, with interest at 3% compounded semi-annually, in five years will amount to \$841.02.

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Three years ago, I consulted one of the best specialists in Montreal. He said I must go to the hospital, have an Ulcer cut out of my stomach and gall stones removed. I was then 74 years old. I said, "NO." Then, I began to take "Fruit-a-tives". I found they helped me a lot, and I still take them occasionally, and I am much better than my old friends often ask me what I have done to myself to look so well. I am gaining in weight and enjoying life very much."

H. W. EDWARDS.

50¢ a box, 6 for \$2.50, trial size 25¢.
At dealers' or sent post paid by Fruit-a-tives Limited, Ottawa.

SUITCASES TRUNKS CLUB BAGS

Large Stock on hand. Prices very low.

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Next the Prince Rupert Hotel

The Man in the Moon SAYS:-

THE Standard Oil Co. made a profit of twenty-one million dollars last year. Just a trifle to be sure!

ONE thing that won't get you anywhere is going around the country looking for a fiancee on a ouija board.

Hunches are never very satisfying though sometimes they turn out to be O.K.

ONCE upon a time I had a hunch I was going to be very rich. It was just a hunch. That's all.

I once had a hunch I'd gather a bunch.

Of ducats and carry them home But sad, sir, to say They were lost by the way.

Since that they've continued to roam.

A hunch I once had

That a wife I could easily get, With my hands on the board I found I adored.

A girl out beyond the sunset,

Since then I have found

As I travel around.

That it's foolish to listen to fakes

For the very best lunch Is the one that I munch,

Not the one that celestial fire bakes.

CELEBRATE YPRES DAY AT ANYOX, IT HAS BEEN DECIDED

ANYOX, March 2.—The Anyox Service Men's Association held their executive meeting on Wednesday evening at the Maple Bay Building, with the Rev. Mr. Herdman in the chair. After the usual routine business was concluded, ways and means of celebrating Ypres Day, April 22, were discussed. As this day falls on a Saturday the boys decided to make a big show on the Friday previous, the 21st. There is to be "some dirty work at the cross roads" on that night, but its nature is not to be disclosed at present. It was also decided to hold a United church service on Sunday, April 23. Details of both events will be published at a later date.

COLLECTION OF LIBRARY BOOKS

Boys Will Be Out Tomorrow to Gather in From Those Who Have Not Contributed.

At least a thousand volumes is the aim of the Prince Rupert Library Association in connection with the drive for books which is to take place tomorrow. Contributors are asked to have them ready so that there will be as little delay as possible. With a nucleus of between five and six hundred, the association is naturally much pleased with the result of its efforts so far and they ask for a continuance of the interest so that a creditable library may be an established fact in the very near future. Following are some of the later volumes received:

L. W. Patmore.

Engineering of Today. Engineering Work in Towns and Cities.

Harbor Engineering.

Conditions of Progress in Democratic Government. Industry and Progress.

Examples of Industrial Education.

Natural Law in the Spiritual World.

The Principles of Banking.

The Mind of the Master.

The Law of the Employment of Labor.

Woden.

Decline and Fall of the Roman Empire.

Accounting Every Business Man Should Know.

Tale of Two Cities.

The Stock Exchange From Within.

Poems.

Britling Sees It Through. General Sketch.

Thaddeus of Warsaw.

The Foreigner.

The Man in the Iron Mask.

Castle Craneycrow.

Black Pearl.

Maurine.

Janet of Kootenay.

Essay on the Sublime and the Beautiful.

J. Wayne.

The Long Road.

The White Dove.

The Pathway.

The Mother.

The Locum Tenens.

Spragges Canyon.

The Rain Girl.

The Woman With the Fan.

ELKS OFFICERS ADDRESS CLUB

W. J. Cash and Milton Gonzales Speak at Rotary Club Luncheon on Work of Order.

Two representatives of the Elks in this city were yesterday the guests of the Rotary Club and gave interesting talks on the work of the order. They were W. J. Cash, past exalted ruler, and Milton Gonzales, exalted ruler. They were each given a good reception and at the close were thanked for their addresses.

Mr. Cash sketched the early history of the founding of the Elks order in the United States. It was founded by an English actor who gathered around him a group of others of the same profession with a view to mutual assistance. The movement spread and today the American Elks are one of the strongest of the fraternal orders.

Canadian Order.

The Canadian order was started in Vancouver. It advanced rapidly and today it had become a national institution. Two years ago a lodge was instituted here. It had already done considerable community service and had established an Elks Home with a gymnasium. It also did national and patriotic work. Considerable relief work had been carried on. The winter had been a strenuous one, but now things were looking brighter. Mr. Cash considered it a compliment to the order to be invited there for that occasion.

He thanked the members of the club for their courtesy and said he would be able to go back and tell the boys that there were others outside the order who were interested in what they were doing.

Milton Gonzales spoke of the similarity of aims of the Elks and the Rotary Club. The mottoes of the two organizations were similar and he hoped they would in

LIVER TROUBLE**Bad Bilious Attacks**

When your liver becomes sluggish and inactive your whole health suffers. Your bowels become constipated, the tongue coated, the breath bad, the stomach foul and sick, and bilious spells occur on account of the liver holding back the bile which is so essential to promote the movement of the bowels, and the bile gets into the blood, instead of passing out through the usual channel.

The only way to keep the liver active and working properly, and thus get rid of the nasty bilious attacks, is to keep the bowels regular by using

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They are purely vegetable, small and easy to take, work smoothly and gently, and there is nothing of the gripping, weakening and sickening effects of the old-fashioned purgatives.

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Smoked Daily by

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Outfits Our well-equipped store can supply fishing gear, fisherman's clothing, groceries and provisions and hardware.

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