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THE DAILY NEWS

PRINCE RUPERT - BRITISH COLUMBIA.

Published Every Afternoon, except Sunday, the Prince Rupert Daily News, Limited, Third Avenue. H. F. PULLEN, Managing Editor.

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DAILY EDITION Friday, January 25, 1924.

Railway Rates A Local Issue.

With the prospects that Prince Rupert will get a grain elevator in the near future, possibly in time to enter the grain business this year, the city becomes at once more keenly interested than ever before in the matter of freight rates. For several years Hon. John Oliver has been devoting much time and energy to securing equalization of the rates westward with those going east, with a considerable measure of success, in that he has secured several reductions which amount in the aggregate to many thousands of dollars annually. There is, however, still an embargo against British Columbia which will have to be removed before the people here will be satisfied. It is an embargo against this province and also against the provinces of Alberta and Saskatchewan in that each has to pay higher rates than it should, compared with the rates eastward.

Rate Question Is Not Individual.

The rate equalization question has nothing to do with individual railways neither has it to do with the general question of rate reduction. British Columbia is not asking that railway rates be reduced. That may or may not be necessary. What the province is asking for is that the B.C. rates be equal to those obtaining eastward for similar distances. That is the B.C. point of view.

On the other hand from the Alberta and Saskatchewan point of view, they are not concerned so much with the justice of the B.C. demand as with the opportunity it provides to get cheaper rates for getting their grain to the markets of the world with the possibility of giving the farmers higher prices for their product. There is a mutual interest in regard to securing a reduction in rates but the motive is slightly different, although both are financial.

Poor Old Petrograd Has Another Change.

When the war was on the beautiful old city of St. Petersburg was renamed Petrograd because the former name was not Russian. Now the city has to suffer another indignity. Leningrad is the latest name imposed upon the much tried citizens. Possibly Moscow will become Trotskville on the death of the commissar for foreign affairs.

Chaste Diana Is Very Pretty Tale.

One of the new autumn books which had a wide sale in Canada, the United States and England was "The Chaste Diana" by E. Barrington. Not many people are aware that E. Barrington is simply a nom de plume for Mrs. Adams Beck of Victoria, B.C., and for that reason the book will have a double interest to British Columbians.

The Chaste Diana is the story of the first production of the Beggar's Opera in London in 1728. It portrays most skillfully the social and theatrical life of the day while at the same time unfolding a narrative in which the central figure is Diana, the leading character in the opera. While the book deals somewhat with the loose morals of the day it does so in such a manner as not to offend and the general tone is high. It is a book that many will read at one sitting.

Try To Concentrate On Elevator.

There is enough adverse thought in this city to drive away an industry. There is enough scepticism to counteract the faith of those who are trying to do things.

Archbishop Du Vernet has shown us that the power of mind is so great that it can influence the minds of others, possibly of all others. Antagonism intercepts the thought and lack of concentration means loss of power.

The way to encourage the building of an elevator in this city is to concentrate on the idea. To encourage the idea and to use our influence, mental and physical, to try to induce those interested to locate here. The sceptic is injuring the cause. The enemy of Prince Rupert, who does most damage, is the one who will not believe that any good can come to the city. If we have faith in the city, in the port, in the people and in ourselves and we can imbue others with that faith, then we shall get what we want, whether it be an elevator, a steamer contract, an Alaskan service, a road to the canneries, a pulp mill or an Oriental service.

Capital \$ 8,000,000
Reserve and
Undivided Profits... 2,067,074
Total Assets..... 128,299,679

The Bank's Annual Statement has just been issued and copies thereof are available for anyone, on application, at any branch of the bank.

UNION BANK OF CANADA

Prince Rupert Branch A. T. Broderick, Manager

MAYOR NEWTON'S FIRST ADDRESS

Speaks to Council of Elevator, Fishery Affairs, Daily Mail and Visit of Fleet

The establishment of a grain elevator at this port, further concentration of the fishing industry here, daily railway mail service and the visit of the British fleet to Pacific Coast waters this summer were alluded to by Mayor Newton in his inaugural address to the city council last night.

News reports of the day, the mayor said, showed there was something in the air with respect to the elevator. For a long while there had seemed to be little hope especially since Sir Henry Thornton had declared that it was not a matter for the railway but for private capital. Possibly, however, Sir Henry had done what he had promised he would do in using his endeavors to interest capital in the port. If the elevator project were to be developed it would necessarily require some encouragement from the city. He was certain that all members of the council would lend their best efforts to meet any proposition towards bringing the elevator construction to a successful commencement.

Fisheries

While the city up to the present had been largely dependent for its development upon the fisheries, the mayor regretted that there was not closer co-operation between the various interests engaged in the industry. Because of this lack of co-operation, some of the fruits of the industry rightly belonging to Prince Rupert had been lost to Ketchikan where there was more unity of interest. The Lutheran Fishermen's Home, which it had been decided to build in Ketchikan, was an example. He was sure every member of the council would extend co-operation towards bringing about harmonious working of the various interests so that they as well as the city might benefit.

Having been promised greater concentration of service here than had been afforded, the mayor felt that the council should go on record further encouraging daily mail service by trains. Such would be of a great benefit to the city from a commercial point of view.

The last point referred to by His Worship was the forthcoming visit of a portion of the British fleet here this summer. An invitation to have the squadron visit here had been extended by the city through F. C. Wade, agent general for B.C., at London. A reply had been received that the Admiralty felt unable to comply with the request in that it would take the vessels 1,000 miles out of the set itinerary. The matter was again being taken up through Fred Stork, M.P., and Ottawa. It would not be out of place for the council to issue a second invitation. If a visit of the fleet to any part of the coast was warranted, His Worship felt that no mistake would be made in visiting the important ports of the north.

Ten Years Ago in Prince Rupert

January 25, 1914.

The C.P.R. steamer Princess Sophia, with several Prince Rupert passengers aboard, ran on the rocks in Johnston Straits this afternoon and is leaking badly. The Alaska Steamship Co.'s steamer Alameda is standing by taking off passengers and mail.

The recent decision of the Privy Council as to administration of fisheries in tidal waters does not seem to have settled anything. The dual administration of the provincial and federal governments will continue and taxes will increase.

Municipal abattoirs are being established in Europe to solve the high cost of living. Horses, mules and goats are slaughtered, the first mentioned being considered an especial delicacy.

If you find you cannot get the Daily News regularly, call in and subscribe for it and have it delivered to your home.

MOTHERS SHOULD NOT NEGLECT BRONCHITIS IN THE BABIES

Mrs. E. Langdon, Kingston, Ont., writes:—My baby boy had bronchitis when he was two weeks old, he recovered from the attack but took it again, several months later, and on account of the severity I was almost panic-stricken to know what to do for him. My mother advised me to try Dr. Wood's Norway Pine Syrup, as she had used it for several years with splendid results.

I got a bottle, and after I had used it could see a decided improvement in him; after several bottles he was completely relieved.

My boy is now two years old, and he has never had an attack of bronchitis since.

As a mother, raising a family, I am very grateful to know that I have found a real remedy for bad colds and bronchitis, as it lifts care and anxiety from an anxious mother's shoulders.

Dr. Wood's Norway Pine Syrup is 35c a bottle; the large family size 60c; put up only by The T. Milburn Co., Limited, Toronto, Ont.

BOYS OUT OF SCHOOL HOURS

C. Woodworth of High School Tells What is Done There to Interest Lads

At the Rotary Club luncheon yesterday afternoon C. Woodworth, assistant principal of the High School, told the club of the work outside the class rooms at the High School in encouraging sports and other interests and urging that more interest be taken by the men in the young folks of the city. The address proved very interesting and at the close and after the meeting Mr. Woodworth was complimented on the work that was being done.

The speaker set out to tell of the varying types of boys in the schools. Some proved successful and others were not a success. In some heredity aided in shaping their destiny. Greater than heredity, however, Mr. Woodworth considered the power of environment, which included the power of example.

Raise Moral Tone

Mr. Woodworth quoted a former speaker who had urged the club members to turn from the materialistic and raise the moral tone and teach how to enjoy the beauties of life. He spoke of the evils of gambling and of the power of example in this respect. It was denaturalizing to try to get something for nothing. A boy's test, and good manners. At the backbone often got twisted right there.

The speaker urged that in the schools there should be more of the ranges across the harbor, than teaching pupils business and teams were taken across to procedure or technical subjects, practice. Last year some good a nation doing that would fall as did Rome, seeped in gross materialism and with distorted and moral sense. The pupil should be quick.

Once a week they had volley to get ahead and then the more ball, and once a week basket- obstacles present themselves the ball in the Methodist gymnasium determined would he be to surmount them and win. He kindly loaned for the use of the should be taught to think clearly and concentrate at will, picking out and separating the true from the false, and making the most of opportunities. Quoting statistics, the speaker stated that the best educated farmers were the ones who made the largest incomes from their professions.

Mr. Woodworth then told of the work being done outside the class rooms. The mental and physical, he stated, were closely bound up the one with the other. On rainy days the boys were taught first aid, signalling, woodcraft, scouting, conduct, and vocational direction. Outside there were physical training, quickening exercises, group games of a combative nature, signalling, drill evils of gambling and of the wireless. The instructors emphasized alertness, quick and It was denaturalizing to try to get something for nothing. A boy's test, and good manners. At the backbone often got twisted right there.

YOU DON'T HAVE TO PAY FOR DR. THACHER'S SYRUP UNLESS YOU GET SATISFYING RESULTS

Prescribed by Physician for Colds, Sour Stomach, Bloating Gas, Sick-Headaches and Tired, Nervous, Run-Down Condition.

BUILDS UP SYSTEM;
GIVES QUICK RELIEF

"The majority of people who come into this store for medicines of various sorts are really suffering because of a sluggish liver," declared a leading druggist the other day. "What they really need is Dr. Thacher's Liver & Blood Syrup to cleanse and tone the liver and build up the system so that they feel their best again. It gives quick relief; this is why we can afford to sell it with the understanding that it will give complete satisfaction; otherwise the purchase price will be returned."

It is easy to tell when your liver is sluggish and clogged,

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UNION BANK OF CANADA

59th Annual Statement, 30th November, 1923

PROFIT AND LOSS ACCOUNT
Dividends 144, 23 1/2, 145, 23 1/2, 146, 23 1/2, 147, 23 1/2
Transferred to Contingent Reserve Account, 19th June, 1923

Balance to credit of account, 30th November, 1922 \$487,175.55
Transferred to Contingent Reserve Account, 19th June, 1923 321,910.69
151,264.86

Net Profits for the Year, after deducting expenses of management, interest due depositors, reserving for interest and exchange, and making full provision for all bad and doubtful debts, have amounted to 1,052,432.15
\$1,184,657.01

Which has been applied as follows:
Dividends 144, 23 1/2, 145, 23 1/2, 146, 23 1/2, 147, 23 1/2
Contribution to Officers' Pension Fund 10,000.00
War Tax on Bank Note Circulation, and Reserve for Income Tax 187,622.28
Balance of Profits carried forward 1,184,657.01

LIABILITIES
Capital Stock \$ 8,000,000.00
Reserve Account 317,910.72
Balance of Profit and Loss Account carried forward 2,067,074.74
Unclaimed Dividends 160.85
Dividend No. 147, payable 1st December, 1923 160,000.00

Notes of the Bank in Circulation 19,357,650.00
Deposits not bearing interest 28,179,661.01
Advances under the Finance Act 67,441,539.77
Balances due to other Banks in Canada 8,100,000.00
Balances due to Banks and Banking Correspondents elsewhere than in Canada 2,090,214.22

Letters of Credit outstanding 116,734,895.01
Liabilities not included in the foregoing 1,555.00
\$128,299,679.76

ASSETS
Gold and Silver Coin \$ 1,108,196.90
Dominion Government Notes 8,977,191.00
Deposit with Minister of Finance for purposes of the Circulation Fund 296,000.00
Deposit in the Central Gold Reserves 2,800,000.00
Notes of other Banks 745,215.00
United States and other Foreign Currencies 42,151.27
Cheques on other Banks 4,192,561.55
Balances due by other Banks in Canada 97,514.22
Balances due by Banks and Banking Correspondents elsewhere than in Canada 181,572.22
Dominion and Provincial Gov't Securities not exceeding market value 16,194,864.44
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value 7,935,660.77
Railways and other Bonds, not exceeding market value 315,974.72
Call and Short (not exceeding 30 days) Loans in Canada, on Bonds, Debentures and Stocks 1,096,935.25
Call and Short (not exceeding 30 days) Loans elsewhere than in Canada 9,407,421.82
Demand Loans in Canada secured by grain 57,877,689.11

Loans to Governments and Municipalities 7,219,529.65
Other Current Loans and Discounts in Canada (less rebate of interest) 53,488,949.19
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest) 2,454,836.72
Real Estate other than Bank Premises 252,855.86
Mortgages on Real Estate sold by the Bank 487,529.09
Non-Current Loans, estimated loss provided for 781,266.64
Bank Premises, at not more than cost, less amounts written off 2,377,507.29
Liabilities of Customers under Letters of Credit, as per contra 1,329,993.91
Shares and Bonds of and Loans to controlled companies 2,149,714.00
Other Assets not included in the foregoing 9,777.22

NOTE: Bonds of the Canadian Realty Corporation, Ltd., to the extent of \$2,550,000, secured on premises leased to the Bank, are in the hands of the Public. These Bonds do not appear in the above Statement, as the Bank is not directly liable therefor.

W. R. ALLAN, President. J. W. HAMILTON, General Manager.

AUDITORS' REPORT TO THE SHAREHOLDERS
We have audited the above Balance Sheet and compared it with the books and vouchers at Head Office and with the certified returns from the Branches.

We have checked the cash and verified the securities representing the investment of the Bank, at its Chief Office and principal Branches, at a date other than that of the verification at the Chief Office on the 30th of November, 1923, and found that they were in agreement with the entries in the books of the Bank relating thereto.

We report that we have obtained all the information and explanations we have required, that in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank, and that in our opinion the above statement discloses the true condition of the Bank and is as shown by the books of the Bank.

T. HARRY WEBB, E. S. READ, Auditors of the firm of GEORGE A. TOUCHÉ & CO.
Winnipeg, Dec. 19, 1923.

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