REPORT MADE INDIAN MINES

Engineer Examined Property and Says Not Sufficient Ore to Warrant Mill

MAKES EXHAUSTIVE STUDY

MONTREAL, March 31—Shareholders of Indian mines will shortly be in possession of a report upon their property which will throw considerable light upon the recent actions of their stock, and which will serve as an excellent object lesson for the public in dealings with mining stocks. The story revolving around this stock, points to the necessity of caution even with the most promising of mining projects, and Indian was unquestionably the most attractive prospect brought out in Montreal in a long time. The real trouble seems to have been that it was so promising as to give rise to over enthusiasm and the property was presented to the public as an immediate milling proposition rather than the merely good prospect that it was. In this connection, is seems only fair to point out that the syndicate which put out the stock appears to have been as much deceived as the public, although their experience and their responsibility to the public should have made them check up more closely upon reports of values and ore bodies coming from the property.

Report by Expert

The report which will be sent to shareholders has been made by A. W. Davis, M.E., of the British Columbia department of mines. The circumstances which led up to the making of this report form a story which must be known to fully understand the stock market gyrations of Indian shares which made their appearance on the local unlisted market at 54 and underwent an almost uninterrupted rise to 84, after which there was a period of liquidation which carried the price down to the 60's from which there was a sharp break to the 40's on January 31. It is now quoted at 20 cents. These circumstances should have been made public property from the outset by the issuing syndicate which was made up of Toronto and Montreal brokers and other financial men.

It is understood that some members of the syndicate sent an engineer to the property early this year to investigate the situation, and that his report on the average assays was about 83 per ton lower than the assay reports of the company's engineer. It was contended that this engineer had not spent enough time on the property to make an adequate report, and another engineer was sent. His assays, it was said, just about corroborated those of the company's engineer. This investigation had also been a rather brief one and left the situation unsatisfactory, with the result that the services of Mr. Davis were obtained from the British Columbia department of mines, and after an exhaustive study during the latter part of February and the early part of March, he has made a report which justifies the opening paragraph.

Speaks Encouragingly

Perhaps it should have been said at the beginning that the report does not blast the hopes of shareholders, even those who bought their stock at or near the top of the market. In some respects in fact, Mr. Davis speaks very encouragingly of the property. In a nutshell, his finding is that even highest grade ore thus far discovered does not justify the erection of a mill until there is a large established tonnage in the mine and to this end he points out that further development work is needed.

Mr. Davis' report is largely technical and probably will convey but little to the layman as to the average value of assays. A local member of the Indian syndicate has worked out the values and has stated there is little difference between them and the assays of the company's engineer. This leaves the inference that the company has been over enthusiastic or lacking in judgment in the matter of establishing a mill before sufficient tonnage had been discovered to warrant such a move.

Assay Values

Mr. Davis' comment as to assay values is in part as follows: "On the mine map are given the average assays of the various deposits of ore encountered in driving No. 4 tunnel. An average of the ore so far encountered in No. 4 level is approximately .42 oz. gold; 6.3 oz. silver; 7.3 per cent lead; 8.5 per cent zinc. The grade of the ore in No. 6 shoot where it is widest (in the neighborhood of 20 feet in width) is 0.17 oz. gold; 12.3 oz. silver; 8.2 per cent lead 9.2 per cent zinc. Even this slightly better grade of ore would necessitate large tonnage in the mine before the erection of a mill could be considered. Further development is needed. At the present moment practically all of the ore opened up has been found on the same horizon. The outer concurrences of ore have, moreover, been small and intermittent. An encouraging point is the greater size and better grade of No. 6 shoot last opened up and furthest underground.

Recommend Development

Mr. Davis recommends a specific campaign of development and says: "On the completion of this projected work, a general summing up of the situation will be required. If the results obtained have been disappointing, the expenditure of further money on development should be proceeded with very cautiouhly. On the other hand, if considerable ore has been located, further work can be carried on vigorously with the idea of ultimately building a mill." He then makes suggestions as to the most likely mill site with consideration to transportation probems.

He points out that if a considerable body of ore is located but not sufficient to warrant the erection of a mill, such ore would still have a distinct value as the expenditure of about $20,000 would be sufficient to link up the mine by a rail tramway with the premier mill from which there is an eleven mile aerial tramway to the beach, which would place the Indian on a shipping basis.

In conclusion, Mr. Davis says: "No reference has so far been made of the possibility of opening up a high grade zone in the Indian mine. This chance exists and should not be overlooked. The premier mine had considerable underground work expended on it before any of the high grade ore was found which has made it a heavy dividend payer. Geologically the two properties are identical, and somewhere in the Indian mine a mineralized zone may exist with a greater concentration of values than has so far been opened up.

The Man in the Moon SAYS:-

BORROWING money is difficult but to borrow trouble is easy.

CIVILIZATION was introduced into the world by the invention of the mirror.

SINCE the establishment of the Irish Free State, the wealth of Ireland is on the increase. Its capital is Dublin.

IT was very unnecessary in sending instructions to Prince Rupert on how to receive the fliers, that mention should be made of shipping keeping out of the way.

SINCE rumors are the order of the day, let me tell you one. It is rumored that the city council and school trustees will not quarrel over the estimates this year.

IT is rumored that somebody said that a man on the waterfront stated, and it is believed to be true, that Jake's black cat had kittens. Inquiry elicits the fact that there is nothing in the rumor. The cat will be interviewed later.

FLIERS are quite prevalent these days. Some of the local people are taking fliers in real estate and then there are the four American fliers that really fly.

THE world is full of fliers;
The city is full of liars,
The country's full of briars,
And Hell is full of fires
So here's the place for me.

A MAN may ask who is boss in the family but he knows very well before he asks the question.

TAKING things easy is apt to bring hard times.

A BACHELOR and his buttons are soon parted.

BREAKING the ice means becoming less cool.

NEW HAZELTON

Auto transportation will be resumed generally in the district this week.

Major R. M. Taylor, public works engineer from Prince Rupert, was a visitor here last week on departmental business.

L. Ingraham and daughter and John Ryholm arrived here last week from Vancouver and are looking for a site to establish a fox farm.

UKRANIANS MAKE STRONG PROTEST

Meeting Here Takes up Alleged Oppression in Their Own Country

ISSUES STATEMENT

The Ukranian people of this city held a meeting yesterday and this morning issued the following appeal:

To the Organized Working People of the World.

We, the Ukrainian workers of Prince Rupert, assembled in a mass meeting, March 30, 1924, decided to protest before the masses of organized working people the world over against the cruel oppression of the Ukrainian peasants and workers of western Ukrainian territories now under the Polish and Roumanian occupational rule.

Ten million of Ukrainian peasants and workers of these territories groan in economic political and national bondage on their own land, forcibly occupied and annexed by Poland and Roumania. Peasants and workers are being terrorized; mass executions are common occurences. In Eastern Galicia particularly, all prisons are filled with innocent Ukrainian peasants, workers and those of the educated class, and these political prisoners are being kept together with common criminals for months, and even years, without any court hearing. As a result of an unbearable prison regime, political prisoners very often commit suicide.

Editors in Prison

Just recently the Polish authorities confiscated the Ukrainian newspapers. The editors and publishers of the papers were arrested and are kept in prison.

On February 9, 1924, Olha Besarabova, an intelligent Ukrainian woman, was arrested and jailed as a political prisoner. Three days later, i.e., on February 12, she was brutally murdered in prison and secretly buried by the Polish police authorities, her brother, a college teacher, and all her other relatives were not aware of her whereabouts and the police authorities refused to tell them of her death and disclose the place of her burial. However, this is only one of the tragic occurrences that are so common under the Polish rule.

Ukrainian schools, and even private educational institutions, are ruined. The Ukrainian University at Lemberg was proclaimed an illegal institution and was thereby driven underground and finally destroyed.

Being Colonized

The Western Ukrainian territories now under Poland are being colonized with the Polish Legioners in spite of the fact that there is not sufficient land for Ukrainian peasants to live on.

In the Ukrainian province of Bucovina, being annexed by Roumania, all Ukrainian schools are Roumanized, and teaching of the Ukrainian language in any school is illegal.

All over Western Ukrainian territories, occupied by Poland and Roumania, reigns the urgovernable spirit of the Polish and Roumanian nobility and the licence of their soldiers, while the Ukrainian peasants and workers are in despair.

An end must be put to this oppression and tyranny.

The Protest

We protest before you the organized working people of the world, against this savage outrage that is being committed against the Ukrainian people of Western Ukrainian territories now under the said Polish and Roumanian rule, and appeal to you to raise your voice and give all assistance possible in defence of our, as well as your, oppressed brother workers. We appeal to you organized British Workers and to you working people of the world to press upon your governments that they should use all their influence in order to secure for the Ukrainian peasants and workers of the Western Ukrainian territories freedom and their right to shape their own destiny. We appeal to you, organized working people of the world for your assistance, because you are the only power capable to fight for and secure freedom for the masses of workers and peasants that now suffer under the social, political and national oppression.

T. SVERHUN, chairman.
W. PAVOCHUK, Sec.

TELKWA

Mrs. F. B. Chettleburgh entertained the ladies of St. Stephen's Guild last Tuesday.

A daughter was born to Mr. and Mrs. C. R. Goodacre on Saturday last.

Mr .and Mrs. Jerry Hanley entertained a number of their friends at a very jolly party on Wednesday night.

A meeting to elect directors for the new cemetery was held in the office of Thorp & Hoops on Thursday night.

Miss Reynolds and her two brothers of Wallcott are guests of Mr. and Mrs. J. Hanley.

Work among the Boy Scouts is to begin again, and various instructors have offered their sevvices to aid the boys in different things.

Mrs. Joe Bourgon has gone back to the ranch for the summer months.

After an absence of three months, spent with her parents Mr. and Mrs. Rankin of Dewdney, Mrs. F. F. McDonald returned to her home in Telkwa on Thursday.

When you buy advertising you buy CIRCULATION, and see that you get it. tf

Not Like a Clam

CLAMS live to themselves. You can't. You link lives with your neighbor across the street, across the province, across the continent. You are influenced by what he wants, buys, uses, enjoys.

When enough of your neighbors want, buy, use, enjoy the same thing, you begin to see advertisements about it--- advertisements to arouse you to similar use and enjoyment. They paint glowing, truthful pictures . . . try to get you interested in what will really interest YOU.

Convenient, courteous information is yours at a minute's glance. Style, variety, price, where obtained. That minute's glance may mean the difference between buying unworthy wares and the best.

You don't want to be like a clam--- even in your judgments. Read the advertisements to be guided by others' choice. When they choose something again and again, it must be good.

Each Advertisement is Written to You--- to Help You Choose--- to Save You Money.

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Operating G. T. P. 20,000 Ton Floating Dry Dock
Engineers, Machinists, Boilermakers, Blacksmiths, Pattern makers, Founders, Woodworkers, Etc.
ELECTRIC AND ACETYLENE WELDING.

Our plant is equipped to handle all kinds of MARINE AND COMMERCIAL WORK.
PHONES 43 and 385.

The Pastime Cigar Store
Opp. Empress Hotel.
Tobacco, Cigars, Cigarettes, Candies and Soft Drinks.
We have a pleasant back room. Come in and make yourself at home.
W. M. Whiting, Prop.

Geo. Papadopulis'
New and Secondhand
Furniture STORE
We buy, sell and exchange all kinds of new and second-hand goods.
839 Third Avenue.
Phone 646. P.O. Box 92

TOBACCO PRODUCTS LIMITED

Don't Fool Yourself

NEW stars appear in the movie heavens every month. The larger your collection of pictures, the better your chances of winning the big prizes in this new Strollers Contest.

The "Clues" shown here are those of movie stars whose pictures will appear in the final contest advt. in this paper April 21st

These pictures and others will appear in the final sheet.
Our tip is to be prepared.

Watch for further "Clue" Pictures and be ready for the complete Contest Sheet.

$300.00 in Prizes.
Either large or small pictures will be accepted.

Save and Trade Strollers Movie Star Pictures.
There's real money in it.

STROLLERS
THE CIGARETTE WITH THE ORIGINAL FLAVOR

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