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Carefully trained, experienced, registered optometrist. Qualified by experience and practical knowledge of optometry, to render you the very best service possible, while our charges will be found reasonable in every instance.

**WE REPLACE BROKEN  
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Diamonds, watches, clocks, silverware, cut glass, ivory, genuine leather goods, and a large stock of umbrellas.

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quality."**

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**Max Heilbronner**  
Diamond Specialist

### UNIQUE LAW PASSED BY AUSTRIA REGARD TO EIGHT HOUR DAY

VIENNA, Jan. 26.—As a penalty for not ratifying the Washington agreement on the eight-hour day, Austria will inflict an extra duty on imports in the case of countries which have either failed to ratify the Washington labor agreement, or which maintain labor conditions falling considerably below those prescribed by the Washington pact.

Under this unique act, the government may, with the approval of the finance committee of the National Council, raise the customs rates by not more than one-third in the case of the countries above mentioned. The act was proposed by Dr. Otto Bauer, former foreign minister and leader of the socialist delegation in the Austrian parliament.

Chief Officer W. W. Mounce is back aboard the steamer Cardena this trip after having spent a month's holidays in Vancouver and Victoria.

### GOLD NEEDED BUT IS COSTLY

**BUYS ONLY ABOUT SIXTY PER CENT  
AS MUCH AS BEFORE THE WAR**

#### USED FOR FINE ARTS

Kaffirs of South Africa Among Those Who Covet Valuable Tokens

NEW YORK, Jan. 26.—What becomes of all the gold produced by the mines of the world, is a frequent inquiry, particularly with the growing importance of gold shipments, and the question may be answered as follows:

Coinage among civilized nations, which accounts for about one-fourth of the production; use in industrial arts; waste, a five-dollar goldpiece, for example, losing 1½ per cent in weight after one year's use; hoarding, by which millions of dollars are mysteriously swallowed up annually among primitive peoples; and loss, as through fire, shipwreck and similar causes.

#### Mining Falls Off

Gold mining in this country has fallen off because the industry has found it hard to turn a profit at postwar prices. The price of gold has long been fixed by the government at \$20.67 an ounce. Year in, year out, regardless of supply and demand, it remains "pegged" at this figure.

The purchasing value of gold, meanwhile, varies, fluctuating with price levels. An ounce of gold, economists compute, purchases perhaps only 60 percent as much now as before the war. Mine costs, in consequence, could not be realized on many lower-grade workings and many have shut down.

Yet gold the world over continues to come from the earth at a rate estimated in 1923 at about \$20,000,000,000 worth a year. Gold bullion priced at \$2,504,000,000 was on deposit last year in the vaults of the U.S. Assay Office in Wall Street, which is regarded as the most important clearing station in this country for monetary gold and gold used in fine arts.

#### Melted in Refining

At this closely-guarded crossroads from the goldfields to the bank vault, the incoming alloyed gold is melted as much as five times in refining; five to seven assays are made from samples; the whole weighed and reweighed, checked and re-checked.

Platinum is a most valuable by-product of the refining at the Assay Office. As much as 4,500 ounces of it have been recovered in 12 months, all velvet for the government, and, quoted from \$250 to \$300 an ounce, worth from \$375,000 to \$450,000.

Gold in bars was bought last year from the Assay Office by American makers of fine art objects at a monthly average of \$5,000,000, according to one outside estimate. The Director of the Mint, from such data as he had available, calculated the gold used in industry in the calendar year 1923 was \$69,292,245, of which \$40,013,175 was new material.

#### India Use It

The Far East and Africa are held responsible for the disappearance of much of the world's gold. India is called "a great sink for the precious metal," and in the last half century it is estimated to have made away with at least one and one-half billion dollars in gold. Gold is used there in decoration, ornaments and textiles are hoarded and buried by owners who die, in many cases, without revealing the location of their catches. This drain is put at several million dollars annually.

China is said to be even more of a sponge for gold, while in Africa the gold paid in wages to Kaffir laborers at the mines goes with them to their kraals and somehow never returns, it is said. Trading posts well in the heart of the Dark Continent also report a lively demand for gold coins of whatever currency. Native chiefs, headmen and even braves covet the shining tokens to lavish upon their women for coin necklaces and bangles.

#### In Shipwrecks

Shipwrecks withdraw an amount of gold that can only be guessed. Divers a year ago recovered \$30,000,000 in gold bars from the White Star liner Laurentic which was torpedoed off the coast of Ireland during the war. Wall Street itself has out-

# January Clearance Sale

**Men! Replenish Your Supply  
of  
Clothing and Furnishings  
at these clearing prices**

**5  
Days  
more**

**5  
Days  
more**

#### Overcoats

Your unrestricted choice of any Overcoat in the store. Values to \$37.50.

**\$22.45**

**EXTRA SPECIAL!  
TIES! TIES! TIES!**

**65c to \$2.50**

We will give you your choice of any Tooke Collar in the store.

**FREE!  
With Every Tie Purchased**

#### Shirts

Beg. values to \$3.00. In strong Flannelette material. Brown, Khaki, Dark and Light Grey. **Sale Price**

**\$1.85**

#### DRESS BOOTS

In Black or Brown. "Derby" make. Reg. \$8.00. All sizes.

**\$5.95**

#### "Universal" Jerseys

In Navy, Oxford, Fawn, Brown, and Light Grey. 100 per cent Wool. Roll Collar with tape. Reg. \$3.95. **Sale Price**

**85c**

**\$2.45**

**LADIES! Will Shop to Advantage  
During This Sale**

#### Crettonnes

Clearing lines in value to 75c yard. **Special, yard**

**35c**

#### White Marcella Bedspreads

60 x 83. Splendid quality. Reg. \$4.00. **Special**

**95c**

**\$2.50**

**CASH AND CARRY SPECIALS FOR MONDAY, TUESDAY & WEDNESDAY. FROM 9 A.M. TILL 12 NOON ONLY.**

**CALIFORNIA No. 1 SOFT SHELL WALNUTS**  
Reg. 50c lb. Special, per lb. .... 35c

**LARGE WASHED BRAZIL NUTS**

New stock. Special, 2 lbs. for ..... 35c



#### SUNMAID RAISINS

Seeded or Seedless  
16 oz. package  
Special, 2 for 25c



#### A hot breakfast for 9 cents



Coffee, pancakes spread with butter and syrup, and all!

Add nothing to this flour but water. You have tender, golden-brown, milk-rich pancakes in a jiffy. And you certainly do knock the H. out of H. C. L.

#### AUNT JEMIMA PANCAKE FLOUR

**AUNT JEMIMA PANCAKE FLOUR**  
Special, per package ..... 20c  
**ROGER'S GOLDEN SYRUP**  
5 lb. tins, 40c; 10 lb. tins ..... 75c  
**WAFFLE SYRUP, with the Maple Flavor**  
½ gal. tins. Special ..... 95c

**LIBBY'S QUEEN OLIVES**  
Reg. 60c. Special ..... 40c

**CREAM OLIVE TOILET SOAP**  
4 for 25c. Per doz. .... 70c

#### SOAP FLAKES

In bulk. Reg. 20c lb. Special, per lb. .... 15c

# Universal Trading Co. Satisfaction

## Kitchen Cabinets

One of the most useful pieces of furniture in a home

Our Kitchen Cabinets put system in your kitchen. Plain top with 2 bins, 2 drawers, bake board. Top with shelves and two drawers. Special ..... \$24.00

Aluminum top with bin, cutlery drawer and door compartment. Top with shelf compartments, sugar container and glass jars. Complete ..... \$38.00

Heavy Porcelain adjustable top, door compartment, lined bread box, 2 drawers and bake board, adjustable flour container and glass jars. Doors and drawers are dust-proof. .... \$52.50, \$57.00, and \$59.00 All solid oak.

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The Quality Home Furnisher

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### WESTHOLME THEATRE

Monday and Tuesday, 7 and 9 p.m.

## "Born Rich"

A stirring drama of high society. A peep behind the doors of the world of luxury. The absorbing story of a bridal pair who sought in vain for happiness amid riches but found it in poverty. A magnificent picturization of the world of the wealthy with its luxurious city homes and delightful country estates. Beautiful women, gorgeous gowns, glittering jewels, dashing youths, expensive motors, yachts, horses, in a powerful, dramatic tale of the born rich. Distinguished cast.

Bert Lytell, Claire Windsor, Cullen Landis, Frank Morgan, J. Barney Sherry, Doris Kenyon and others.

**"FAST STEPPERS" SERIES No. 6.  
INTERNATIONAL NEWS**

35c and 10c

## SPECIAL - JANUARY - SALE

**SPECIAL  
SILK AND WOOL RIBBED HOSE**  
in 5 different shades.  
\$1.25 Pair.

**H. S. WALLACE CO. LTD.,  
ROOMS TO RENT IN WALLACE BLOCK.**

fitted several expeditions even now on the high seas in quest of sunken treasure.

#### TURBULENT PORTUGAL

LISBON, Jan. 26.—The uncertainties of politics in Portugal, and turbulence in the life of the state, are pointed out by a local newspaper which recounts 20 armed uprisings in the country since 1911. Also seven attempted uprisings were successfully resisted.

In the nine years since 1915 Portugal has had seven presidents, and 40 different cabinets.

#### A WOMAN'S "IN A MINUTE"

Tom—Why does a woman always keep a man waiting so long after she says she'll be ready in a minute?

Tim—Because she picks out a minute which is about half an hour away.