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## THE DAILY NEWS

PRINCE RUPERT - BRITISH COLUMBIA

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H. F. PULLEN, Managing Editor.

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### DAILY EDITION

Wednesday, June 10, 1925.

### Mining Revival In Full Swing.

The mining revival is in full swing. Everywhere there is interest taken in wresting the precious metals and other minerals from the ground. At no place is the interest more marked than in the Portland Canal region where new companies are being formed almost every week for the purpose of working claims or speculating in mines. Everywhere there is activity.

Most of the money put into the mines is contributed by total strangers and often by people from the United States. To them the Portland Canal district looks good. Also it looks good to us, but we have our own little difficulties of financing to overcome and most people here cannot afford to invest in mines. The money comes from places where they have surpluses.

### Difference Between Investment And Speculation.

The element of speculation always enters into the mining game. People who invest in mines may make a lot of money or they may make none and lose what they put in. That is true of almost all mines. It is not an investment for trust funds or for widows and orphans. Those who want to be quite sure of returns should buy good bonds.

With most people, however, the gambling instinct is strong, and that is where the stock salesman gets his innings. Most of us like to take a long shot sometimes and there is no more likely field for speculative investment today than in mining. Portland Canal seems likely to have many good mines working in the near future. The possibilities are all there. On the other hand, people will lose a lot of money there, especially by investing in companies that are not well managed.

We strongly advise people who have only a few hundred dollars to buy good bonds or industrial stocks that are paying good dividends and that seem likely to continue to do so. For those who have a little money to play with, forget the horse races and take up the mining game instead. It has all the possibilities of big prizes.

### Warmer Here Than In Los Angeles.

Shriners who were here yesterday report that the weather here was warmer yesterday than it was in Los Angeles when they were there. Heavy rain and cold winds made California unpleasantly cool and although last night was not a warm evening here, the visitors enjoyed it. We are not as badly off for good weather as we sometimes think. The intense heat of the east and the cold weather in the south reminds us that we perhaps have the best bet of all.

### City Hall Comedy Not Very Edifying.

The comedy at the council chamber of the city hall Monday night was not a very edifying spectacle. It did not speak very highly for some of the men whom we have elected to office. At the previous meeting of the council a resolution passed with the mayor in the chair and yet he says he did not know it passed. Others changed their minds during the week and joined the mayor in refusal to endorse what they had previously done.

There is no objection to a person changing his mind. The objection is to the method of trying to make the change effective. Aldermen knew that they had supported a resolution the previous week and should have confirmed the minutes. Then if they were dissatisfied they could have asked for reconsideration. That was the only proper step to take.



## Many New Companies Were Formed During Year Which Indicates Mining Progress

This has without doubt been the greatest development year for this Northwestern District, says the annual report of the minister of mines. There have been about twenty-two companies incorporated during the year directly connected with properties in this district. Fourteen of these companies have had properties under development during the year; nine of which continued operations through the winter.

Besides these, there are of course the older companies that have been operating for a year or more, making altogether, outside of the three large producing mines, about twenty-five properties under active development in the district and several others which are being developed by individuals.

The number of operating companies is indicative of the progress and growth of the mining industry, for without these smaller stock companies there would be very little development and consequently no producers.

### Care in Buying

The large operators as a rule prefer a property at least partially developed before they will risk investment. The smaller company, which generally means the public, must therefore assume the risk of trying to make the future mines. The public should therefore use its best judgment in buying mining stock.

Selecting only the company whose property is endorsed by a qualified mining engineer or by a known experienced mining man, not one reported on and boosted by the promoter or the owner. Any property worth putting on the market is worth a reliable report.

There are two properties under exploration at the extreme northern end of the province, in the Atlin division, that of the Atlin Silver-Lead Mines, Limited, and the Englehart. Besides these, there are the placer producers and others under development, which give every promise of prolonging the life of placer production for years to come, referring especially to development on upper Spruce Creek.

In the Dease Lake section there is much placer and hydraulic ground being explored and developed and reported by the operators to be very encouraging. Two or three plants have been taken in and their success would have a far-reaching effect in stimulating prospecting and development in this little known area.

In the Salmon River (Portland Canal) section the Premier mine has been steadily developing ore reserves, which assures the continued output of this property for some time to come. The B.C. Silver Mines, Limited, property has also been continuously developed both by drifting and diamond-drilling with very encouraging results. On the Indian deeper development has as yet proven rather discouraging, but diamond-drilling has been started from the recently completed lower tunnel. Other properties on which extensive work is being done include the Eldorado, Silver Crest, and Hollywood (Cronholm-Bartholomew) Mines, Limited.

**Bear River**  
In the Bear River (Portland Canal) section development work has been resumed on the Silverado. The Portland Canal Mining Company did some exploration work this year; the Dunwell has had extensive development work done including drifting on No. 3 tunnel, cross-cutting in No. 4 tunnel, and drifting on the vein. The Glacier Creek group has been considerably developed. The Lakeview has been steadily explored; the L. & L. on Glacier Creek, has shown encouraging development; the Star and Dandy (Victoria Mines, Limited); North and South Line group; the Ruby Silver Mines Company property on Mosquito Creek; the Terminus on American Creek; the Rufus and the George on upper Bear River; the Independence; and the International Petroleum and Developing Company, which has bonded the United Empire group, have without exception obtained encouraging results with the year's development.

On the Marmot River the Porter-Idaho property has had much development and substantial shipments made; the Fraser group and Patricia have also been appreciably explored.

### Outsider Mines

At Anyox the Granby Consolidated Mining, Smelting and Power Company has had a successful year. Shipments were



# BRITISH COLUMBIA

## The Mineral Province of Western Canada

### TO END OF DECEMBER, 1924.

Has produced Minerals as follows:—Placer Gold, \$77,382,953; Lode Gold, \$118,473,190; Silver, \$68,824,579; Lead, \$70,548,578; Copper, \$187,489,378; Zinc, \$32,171,497; Miscellaneous Minerals, \$1,431,349; Coal and Coke, \$269,880,048; Building Stone, Brick, Cement, etc., \$42,225,814; making its Mineral Production to the end of 1924 show an

**Aggregate Value of \$859,427,386**

**Production for Year Ending Dec. 1924, \$48,704,604**

The Mining Laws of this Province are more liberal and the fees lower than those of any other Province in the Dominion, or any colony in the British Empire. Mineral locations are granted to discoverers for nominal fees. Absolute Titles are obtained by developing such properties, the security of which is guaranteed by Crown Grants.

Full information together with Mining Reports and Maps, may be obtained gratis by addressing—

**THE HON. THE MINISTER OF MINES**  
Victoria, British Columbia.

N.B.—Practically all British Columbia Mineral Properties upon which development work has been done are described in some one of the Annual Reports of the Minister of Mines. Those considering mining investments should refer to such reports. They are available without charge on application to the Department of Mines, Victoria, B.C. Reports of the Geological Survey of Canada, Pacific Building, Vancouver, are recommended as valuable sources of information.

## SPECIAL SALE PRICES

on

### Seagrass Chairs and Rockers

**\$6.50**

**\$6.75**

A shipment of this popular line arrived Monday just in time for our furniture sale.

### BARRIE'S Home Furnishings

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and more practical regard for those who are suffering and forced to work for an existence.

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Comfortable Room from \$2 a Week and up  
**REGENT HOTEL**, Cor. 2nd Ave. and Sixth St.



SEALED TENDERS

True bills were brought in by the Grand Jury at the Supreme Court Assizes yesterday in the cases of Alex Stewart of Port Essington charged with attempted murder and W. Pollard of Bella Coola charged with manslaughter following an automobile collision which caused the death of John Clelland. The latter case is being proceeded with today.

TAP, tap, tap

Hear the knocker working

Rap, rap, rap

Everybody hurrying,

What a splendid job

To act as a brake

Holding back the limousine

For cussedness sake.

"BREVITY is the soul of wit."

If the girl is a wit, the dress is the soul.

NOTICE a calamity howler or a soapbox spiller and you'll see how nice he keeps his hands.

THE most important industry

Judged by numeric rules

In which the country is engaged

Is raising hens and fools.

JUDGING from the first week

## SALMON TROLLERS

Before outfitting it will pay you to inspect our line of Trolling Gear. We have a new line of Salmon Hooks, Swivells, Cuttyhunk and Gear of all kinds.

In our stock you will find everything you require—Anchors, Rope, Chain, Marine Hardware of all kinds, Hull and Copper Paints, Galley Stoves and Utensils.

If it's for the boat we have it. Boats are lost every year by fire—have you got your Pyrene Fire Extinguisher yet? We sell them.

Call and see us.

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### HAS REMOVED

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**CIGARS, TOBACCO, FRUITS, CANDIES**

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James Zarelli

Proprietor

Incorporated 1920

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