SPECIALS

For This Week

WE OFFER SOME REAL BARGAINS

Eggs, per doz. 40c
3 doz. for $1.10
Spinach, per lb. 20c
Lettuce, 2 for 25c
Cabbage, 3 lbs. for . . . 25c
Celery, per head 25c
Rhubarb, per lb. 20c
Tomatoes, per lb. 30c

Get Your Supply From

Economy Store

619 Fifth Ave. East
Phones 84 and 18.

Fox Farming

At CLEARY BROS., with their Celebrated Strain of BLUE AND SILVER BLACK FOXES

Show you the road to Financial Independence, Wealth, and True Satisfaction. Write or Wire for Reliable Information.

NOW—TODAY!

"One of World's Largest Fox Farms"

CLEARY BROS.,
Fox Farms, Seattle, U.S.A.,
615 Empire Bldg.

Member Seattle Chamber of Commerce.
References — Bradstreets, Marine National Bank (Seattle).

St. Regis Cafe

Prince Rupert's Leading Restaurant.
Bakery Unsurpassed
Third Avenue.

LINDSAY'S
Cartage and Storage

Phone 68.
Cartage, Warehousing, and Distributing. Team or Motor Service.
Coal, Sand and Gravel
Specialize in Piano and Furniture Moving.

B.C. PACKERS GET OCEANIC

Will this Year Operate Five Canneries on Skeena River

FINANCES ARE IMPROVED

Last Year Deficit of 1923 was Wiped Out Leaving Small Balance

The B.C. Fishing & Packing Co. Ltd. have taken over Oceanic Cannery and will operate it this year. This gives them five canneries on the Skeena River, Balmoral, Alexander, Cunningham's, Dominion and Oceanic. They also operate the Naas Harbor Cannery; Lowe Inlet, Bella Coola and three at Rivers Inlet, Wadham's, Brunswick and Rivers Inlet.

Financial Position

The Financial Post says of this company: British Columbia Fishing and Packing Co., Ltd., shows considerable improvement in its asset position, and indifferent operating results for the year ended December 31, 1924, according to the annual report that is being mailed to shareholders. Profits on operations for the calendar year 1924, before making provision for depreciation or accrued taxes amounted to $129,153, which compares with a deficit of $125,114 for the preceding year. Provision was made for depreciation in 1924 to the extent of $90,000 and for accrued taxes to the amount of $13,539. These two deductions leave net profit for the year of $26,000, which is an extremely small percentage on the paid up capital stock of $4,291,800 par value. However, the company has made a considerably better showing than in 1923.

Reducing Company's Deficit

The company purchased two canning plants during the year and these were given an appraised value of $102,921 in excess of the cost price. The company aplies this excess of appraised value over cost price to the reduction of its deficit in the profit and loss account. By this means B.C. Fishing Company is able to wipe out its deficit of $123,312 as at December 31, 1923, and to show a balance of $5,223. Balacing the credit of $102,921 against the depreciation of $90,000, the company adds $12,921 to its current funds and actually turns the deficit into a small balance.

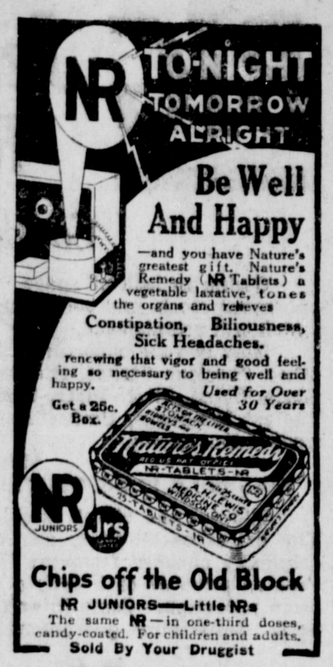
Value of Liquid Assets

It is however in the improvement of its asset position that the company makes its most substantial progress. Investments are carried in the balance sheet at $279,633. Shares in and advances to other companies are carried at $339,511. Stocks of canned fish on hand are valued at $806,738, which is a reduction of over $550,000 over the preceding year. These liquid assets are equivalent to approximately $30 a share on the outstanding capital stock. The company's real estate, buildings, canneries, cold storage plants, etc., less depreciation are valued at $2,473,061, while the corresponding valuation at the end of 1923 was $2,373,285. Stores, nets supplies, etc., are valued at $467,215. An advance expenditure of $26,700 has been made for the 1925 pack.

Liabilities include bank loans payable $360,000, as against loans amounting to $865,000 a year ago. Accounts payable including taxes stand at $100,449.

New Plants are Secured

The company operated 14 canneries during the year, one mild-curing plant, one sawmill. The pack amounted to 281,002 cases, including 118,428 cases of sockeye salmon, 16,221 cases of spring salmon, 27,231 cases of cohoes, 84,804 cases of pinks and 34,318 cases of chums. The pack included 485 tons of mild-cured salmon. The new plants secured are located at Rivers Inlet and on the Skeena River. All canneries and plants are kept in good condition, according to the report of William H. Barker, president. He adds that in common with others, heavy stocks were carried over, but which are now being cleaned up, but at low prices. This fact, together with the necessarily attendant heavy carrying charges absorbed the larger part or this season's earnings.



BURNS LAKE

Gordon S. Wood is closing his drug store here and will shortly leave with Mrs. Wood for Prince George where he has decided to establish.

W. J. Godwin has returned to Burns Lake after spending eleven weeks at Pennant, Sask.

WATER NOTICE.

USE AND STORAGE

TAKE NOTICE that the Canadian Lumber Yards, Limited, whose address is 912 Standard Bank Bldg., Vancouver, B.C., will apply for a licence to take and use 250 cubic feet per second and to store 50,000 acre feet of water out of Ian, Skundale, and Ain Lakes, and Ain River, which flows southerly and drains into Massett Inlet, through Indian Reserve No. 6. The storage-dam will be located at or near the outlet of Ain Lake. The capacity of the reservoir to be created is about 50,000 acre feet, and it will flood about (to be determined) acres of land. The water will be diverted from the stream at a point at or near the storage-dam, and will be used for Industrial Power purpose upon the land described as Part of Indian Reserve No. 6. This notice was posted on the ground on the 4th day of March, 1925. A copy of this notice and an application pursuant thereto and to the "Water Act, 1914," will be filed in the office of the Water Recorder at Prince Rupert. Objections to the application may be filed with the said Water Recorder or with the Comptroller of Water Rights, Parliament Buildings, Victoria, B.C., within thirty days after the first appearance of this notice in a local newspaper. The date of the first publication of this notice is March 13, 1925.

CANADIAN LUMBER YARDS, Limited, Applicant.
By C. E. Frost, Secretary.

NOTICE.

IN THE MATTER OF AN APPLICATION for the issue of a fresh Certificate of title for Lots thirty (30) and thirty-one (31), Block seven (7), Section five (5), City of Prince Rupert, Map 923.

Satisfactory proof of the loss and destruction of the Certificate of title covering the above lands having been produced to me it is my intention to issue, after the expiration of one month from the first publication hereof, a fresh Certificate of title in the name of Edward H. Pierce for the said land, which Certificate of title is dated the 30th June 1913, and is numbered 3983I.

H. F. MACLEOD,
Registrar of Titles.
Land Registry Office,
Prince Rupert, B.C.
January 30th, 1925.

NEW OFFICERS OF RED CROSS

Annual Meeting Last Night Carries on Organization Work

The annual meeting of the Prince Rupert branch of the Canadian Red Cross Society was held yesterday afternoon in the Court House. The expenditure of $100 of the society's funds for linen and dishes at the Prince Rupert General Hospital was authorized and it was also decided to turn over to the hospital any material that remains in the possession of the society. Since the end of the war considerable material has been distributed by the society to hospitals of the district.

Officers for the year were elected as follows:

Honorary chairman—Judge F. McB. Young.

Chairman—Archdeacon G. A. Rix.

Vice-chairman—Mrs. Henning Sr.

Secretary-treasurer—Mrs. D. W. Morrissey.

Executive committee—Mrs. P. W. Anderson, P. W. Anderson, Milton Gonzales, and John Dybhavn.

CANADIAN CLUB NEW OFFICERS

Annual Meeting of Organization Held Last Night at Court House

The annual meeting of the Canadian Club was held last night in the Court House, Archdeacon Rix presiding. The retiring president reviewed the work of the year after which the officers were elected as follows:

Hon. Pres. L. W. Patmore.

President W. S. Fisher.

Fist Vice-president, T. Ross Mackay.

Second Vice-president, Thomas McClymont.

Sec.-Treas., George Hill.

Executive: Archedeacon Rix, R. E. Benson, W. J. Kirkpatrick, H. F. Pullen, H. St. G. Lee, Geo. Nickerson.

EXHIBITION PRIZE LIST REVISION IS ALREADY UNDER WAY

The Fair Office reports work of revision on the prize list for the 1925 Exhibition already under way. Yesterday afternoon the sub-committee on culinary consisting of Mrs. L. W. Kergin, Mrs. R. C. Parsons, Mrs. Joe Howe, Mrs. Sam Massey and Mrs. W. H. Wilson-Murray met and last night the poultry show committee consisting of W. Sherman, Jr., H. Menzies, J. E. Davey, W. J. Kirkpatrck and T. Ballinger had a session.

PRINCE GEORGE

Ed. McFarlane, assistant vendor in the Gordova street store Vancouver, has arrived here to become the local liquor vendor.

Acting at the request of the Canadian National Railways, the provincial police have started picking tramps off the trains. Two were gathered in at Prince George on Monday and five were brought in from Giscome.

J. B. Daniell, formerly editor of the Prince George Citizen, is now editing the Vanguard at Venice, California.

NEW HAZELTON

The New Hazelton Community League will make its debut at a dance and basket social to be held in the hotel tonight.

A. J. Prudhomme of Telkwa is figuring on going into the pole business in this district.

M. J. McLeod, who has been forest ranger at Findley Forks for several years, is visiting here.

Miss Ralphena Wrinch was visiting in Telkwa last week.

HOTEL ARRIVALS

Prince Rupert

J. P. Eggleshaw and E. W. Ewart, Terrace; W. T. Jago, Coquitlam; J. McKagen, Winnipeg; R. Todd and E. Hyde, Hazelton. A. Pringle and J. S. Collins, Vancouver; W. R. McAfee, Mr. and Mrs. George McAfee and G. P. Nelson, Georgetown; C. G. Barrie, Prince Rupert; S. Jacobson, Seattle.

Central

Mrs. W. A. Lockyer, Shames; J. W. Thorn, A. Wasden and E. P. Patterson, C.N.R.; M. G. McLeod, Victoria; Chris Dixon, Georgetown.

"Edith told me that this is her first year out."

"Why, she's been out four seasons."

"Well, I suppose she counts four seasons to the year."

It costs you seven out of every ten dollars to live

ECONOMIC experts tell us that it costs the average family about 70 per cent of its total income to buy food, clothing, household utilities and all the multitude of little things that keep a family comfortable and happy.

Seven dollars out of every ten—and that doesn't include rent, luxuries or entertainment.

Think what a job it is to spend this large proportion of your income wisely and well. To get the biggest and best possible value from every one of those seven dollars!

The clever woman goes to the advertisements of her daily paper for help. There she finds a directory of buying and selling. She learns about the offerings of merchants and manufacturers. She compares values. She weighs quality and price. She takes this opportunity of judging and selecting almost everything she needs to feed, clothe, amuse, instruct and generally bring up her family.

Do you read the advertisements? You will find them willing and able to serve you in the daily business of purchase.

Advertisements are guardians of your pocketbook—read them carefully

"Rupert Fish"

Fresh Frozen—All varieties.
Fresh Fish—All varieties in season.
Smoked Fish—Our well known "Rupert Brands."
Finnan Haddie—"Thistle Brand" Nova Scotians.
Canned Salmon—Pinks, Skeena Sockeye, etc.
Salt Fish—Herring, Salmon, Black Cod, Grey Cod
Shell Fish—Crabs, Shrimps, Clams.

Canadian Fish & Cold Storage Co., Ltd.
Prince Rupert, B.C.

SAVAGE Washer and Dryer

Has no Wringer, needs none. Won Gold Medal at last Quebec Exhibition over all American and Canadian Machines.
Cash Price $185.00; also sold on terms.

Kaien Hardware Co.

LOGGERS' CLUB
HAS REMOVED
Building next door to Frizzell Butcher Shop, across from the Empress Hotel
We carry a full line of
CIGARS, TOBACCOS, FRUITS, CANDIES
SOCIAL ROOM IN CONNECTION
Carelli Proprietor

Telegraphic Address:
"Bushmarine Prince Rupert."

TUGBOATS

Day Phones 423 539 Gr. 601 Black 735

Rupert Marine Products Ltd.

Night Phones 687 539 Black 735 Gr. 601

Family Shoe Store

See our Window for
MEN'S NEW SPRING SHOES AND OXFORDS
Special This Week.
Men's and Young Men's good quality, Brown Calf, Welted Shoes for only $5.85
Phone 357. Third Ave.

RAW FURS

If you want to be paid highest possible CASH prices for your RAW FURS, forward them to
R. S. ROBINSON & SONS, LTD.
Branch Receiving Office:—1225-6 Standard Bank Bldg., Vancouver, B.C.
Head Office:—R.S.R. Bldg., 43-51 Louise St., Winnipeg, Man.
Est. 1883. Incorporated 1920

Another Portland Canal Opportunity

The first Treasury Issue of the Porter-Idaho Mining Co., Ltd., is now offered the public at 25c per share. This is the only other shipping mine besides the Premier in the Portland Canal District. Ore shipped last year more than paid development work. For full information apply—

H. W. M. ROLSTON & CO.
Stewart. Stockbrokers. Victoria.