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PRINCE RUPERT - BRITISH COLUMBIA

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BONDS OFFERED TO CANADIANS

Dominion Government Loan Being Raised in This Country Through Syndicate

TORONTO, Sept. 16.—The syndicate handling the new \$75,000,000 4 1/2 per cent loan announced yesterday by Hon. J. A. Robb, minister of finance, consists of the Dominion Securities Corporation Ltd., Wood, Gundy & Co., A. E. Ames Co. Ltd., National City Company, Ltd., the Bank of Montreal, the Royal Bank of Canada and the Canadian Bank of Commerce.

The bonds are being offered today to the public by practically every bond dealer and stock broker in Canada, as well as through chartered banks. In arranging for this long term financing in Canada rather than in another market the government has followed the policy that has been almost rigidly adhered to during the last several years.

The Victory Loans of 1917, 1918 and 1919 were planned for the Canadian market solely and the refunding loads of 1923 and 1924 were offered in the same manner.

Short Term Financing

Short term financing, such as one year note issues, have been placed in the United States and where the demand for such short term bonds is so strong that such borrowing is cheap. These short term notes, however, are of interest only to the large financial institutions and others who definitely require the return of their money within a very short period.

It is understood that the proceeds of the new issue will be used for refunding purposes, including the retirement of \$12,000,000 of tax free bonds which will fall due on December 1 next. In this manner also, the strict policy of retiring tax free bonds by the usual taxable issues is being followed. It is believed that the new issue should prove exceedingly attractive in Canadian investors. The maturity is fifteen years. In other words, these bonds run for the same number of years as did the 1934 maturity bonds when issued in 1919 and which have become so popular among investors of all classes.

Selling at Premium

The new bonds are being offered at 97.25 and interest at which the interest return is over 7.75 per cent. Because of the success of the 1923 and 1924 refunding loans, it is believed in financial circles that the present issue will be quickly snapped up. Investors who were fortunate enough to have purchased the 1923 issue of Refunding loan bonds have had the satisfaction of watching their bonds rise in value by more than four points, while those who purchased last year have also witnessed a substantial movement upon the price paid. It is a fact that all Dominion of Canada issues floated since the war are now selling at a substantial premium over the original issue price.

In considering the new loan another point upon which comment has been made is that new offerings of the highest grade of bonds have been scarce during the last few weeks and from all indications, the volume of new bond issues will be unusually light during the remainder of the year. No more Dominion Government financing is expected and most of the provinces and large municipalities have already completed their requirements.

LIBERAL WIN IS ASSURED

Fred Stork, M.P., Highly Pleased with Election Prospects—Opened Campaign at Duthie Mine

"Never did the outlook appear brighter for the return of the Liberal candidate in Skeena riding than it does today," declared Fred Stork, M.P., who returned on last night's train after spending a fortnight visiting his constituents in the interior. He also attended the Smithers Fair and the Telkwa Barbecue, both of which he said were splendidly successful affairs.

Stating that his own trip was very successful, Mr. Stork says that a keen interest is already being taken in the Bulkley Valley in the forthcoming federal election.

At the Duthie mine, Mr. Stork fired the opening shot of the Liberal campaign by addressing a meeting of the miners. The member, together with a party of visitors, was taken through the Duthie mine, and all were amazed at the development there.

During his trip Mr. Stork covered thoroughly the territory around Smithers and Telkwa.

BUSHBY IS CONFIDENT

Conservative Candidate for Federal Seat Sure That He Will Be Elected After Interior Trip

Extremely confident that he will achieve a signal success at the polls in the forthcoming federal election, George G. Bushby, Conservative candidate, returned to the city last night from a trip to the interior, where, he declares, a wonderful reception was given him. Mr. Bushby attended the Smithers Fair and Telkwa Barbecue, acting, with Archie Knight and Hugh McLean, as a starting judge in the horse races at the latter point. Mr. Bushby also covered the country around Smithers and Telkwa rather thoroughly by automobile and states that he found there many old friends and supporters.

Mr. Bushby took an especial interest in the activities of the firm of Sealy & Doodson at Smithers, which recently conceived an idea for the marketing of the produce of the country. He found the firm well equipped with cold storage plants at Smithers, and interviewed both Mr. Sealy and Mr. Doodson, the principals.

Mr. Bushby announces that he is about to open a speaking tour, in the course of which he will cover the entire Skeena district.

EXPOSING WILD CATTERS COMMENDED BY PAPER

(Victoria Times)

In exposing the activities of "wild-cat" mining companies the provincial minister of mines is performing a useful public service. His intention to continue that policy should scare away from British Columbia those individuals who try to get rich quick at other people's expense.

This province is due for very considerable expansion in mineral production. It can deliver the goods. But the public is entitled to adequate protection against unscrupulous promoters. British Columbia has had all the black eyes of this kind that it can stand. Two or three victims very naturally lose a good deal of their sense of proportion and often blame the province for their experiences.

The salesman who is in such a hurry that he has scarcely a minute to breathe, who tells his prospective client that there is no time for investigation and that the "deal" must be concluded at once, should be watched. Often a night's sleep over his proposal will spoil his game. A prospect that will not stand reasonable inquiry is suspicious on the face of it.

W. F. Barry, general agent, passenger department, at San Francisco, arrived in the city on last night's train from Jasper Park and boarded the steamer Prince George to make the round trip to Alaska and south.

SCHOOL EXHIBIT IS EXCELLENT

Drawing Shown at Fair Commended by Judge, and Also the Manual Training Products

One of the features of the fair that always interests pupils attending school and the parents and friends of those pupils is the exhibit of school work, particularly of drawing. In this the Annunciation School participated as well as the public and high schools, and showed some excellent results.

Asked regarding the school exhibit, John Kyle, the judge, said he was glad to see so fine an exhibit. Some of the work was splendid, especially that from one particular school. He strongly urged that samples of this work should be sent to the provincial exhibition at New Westminster, where it could be placed in competition with similar work from the other schools of the province. He considered the design work particularly good, but nature drawing was not as well represented in the exhibits.

Mr. Kyle also judged the manual training and industrial exhibits. He spoke most highly of the work Mr. Ross is doing in the schools and urged that marine work should be encouraged, particularly with a view to encouraging interest in boat-building.

In the industrial department Mr. Kyle deplored the lack of entries. There were only one or two pieces in wood-working and two in sheet-metal work. He considered a night school would stimulate effort in these departments.

Prize lists in manual training department follows:

- Woodwork**
Grade 6—Roy Morrison.
Grade 7—Fred Dingwell, Honorable mention, G. Minns.
Grade 8—F. Morrison.
Grade 9—J. Deane.
Grade 10—Bank of Montreal medal won for the class by N. Kinslor, H. Heilbronner, J. Sims, I. Katsuyama, Y. Katsuyama, J. Parker, C. Thompson, A. Cade, F. Richmond and A. Phillips, for suite of dining-room furniture.
- Drawing**
Grade 6—Mah Yee.
Grade 7—Victor Thomas.
Grade 8—F. Brookbank.
Grade 9—M. McKenzie.

The Man in the Moon SAYS—

IF you visit the fair
On a gloomy night,
You'll get your fill
At once set right.
If you visit the fair
When the sun is shining,
You'll never lose any
Rest repining.

A YOUNG man stood
At the foot of the tree
And looked at the fruit
Swing attractively;
And he said to himself
As he looked in vain:
"I wish I had Eve
To take some again."

It seems natural to call a talking parrot Polly even though



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the parrot talker is always a male.

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WHEN everybody uses a typewriter, what will the school teachers do for a living?

A MORON is one of those useless guys that is likely to develop a personality later and become great.

THERE'S as much difference between real money and the thing the stock sellers promise as there is between a movie kiss and the real thing.

IT takes about as much courage to refuse to sign a petition as it would to face Colonel Ash if he ran amok with his guns.

MANY WOMEN USE SIMPLE MIXTURE

Many appreciate the quick action of simple buckthorn bark, glycerine, etc., as mixed in Adlerika. This removes GAS from the stomach in ten minutes and brings out surprising amounts of old waste matter you never thought was in your system. Adlerika stops that full, bloated feeling and makes you enjoy eating. It is an excellent intestinal evacuant for the relief of obstinate constipation or allied stomach trouble. Ornes Limited, Druggist.

SCHOOL PLANTS ARE EXCELLENT PRODUCTS

The exhibit of school plants at the fair is an excellent one this year. These plants are prepared for the pupils in the form of rooted slips early in the season, and are taken home and cared for by them. They include fuchsias, begonias and geraniums, and as a result of the distribution 87 plants are shown, all in bloom and showing excellent care.

HOTEL ARRIVALS

Prince Rupert
Mr. and Mrs. V. F. Ahleson, Prince Rupert; Mr. and Mrs. G. N. Nelson, Price, Utah; V. C. Young, Mr. and Mrs. W. W. Hutton, T. J. Stephens, H. S. Edgecombe and W. Stiekney, Vancouver; F. Woram, T. Faichen, William Mitchell, Jim Gunn, Walter Marshall, S. McClymont, L. G. Best, W. Smith, J. Munro, R. Main, William Keith, J. Paul, William Chapman, T. Main, O. K. Lord, J. McSwan, Sandy Allen and J. Chapman, Ocean Falls; Rev. P. R. Kelly, Nanaimo; Mrs. L. B. Warner, Smithers; Mrs. D. W. Cassel and daughters and W. J. Carrigan, Terrace; G. A. Taylor, Port Essington; John Vien, Burns Lake; Mr. and Mrs. N. M. Matoek, Salvas; E. A. Blow, Winnipeg; R. E. Guess and Sam Eakin, Telkwa; H. F. Kergin, Alice Arm; F. A. Johnson, G. Moffett, F. Rackner, J. Cody, H. Smith, J. McCall, B. Shien, F. Brown, J. McDougall, D. Deane, O. Beaubien, S. McKeown, W. Bruce, P. Ross and C. Parmiter, Anyox; W. L. McLeod, Seattle.

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