

Always a second cup when it's



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THE DAILY NEWS
PRINCE RUPERT - BRITISH COLUMBIA

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H. F. PULLEN, Managing Editor.

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Knockers Club At Same Old Game.

When we were all trying to get an elevator, the grouchers stood back and said we would never succeed. Now that it is being built they stand back and say it will never be used. When wheat is pouring through it and we are all busy as bees, the same little band of knockers will stand back and spit and tell us we shall die young if we work so hard.

Take Easy Money From Local Lambs.

During the past few weeks the city has been flooded with stock sellers offering shares in all sorts of companies, mostly in the east or south. They come in here without anything to show that their propositions are really genuine and they hand out the usual line of talk by means of which they get away with the money. Based on experiences of the past, those who have put up their hard earned cash can wish it goodbye and get down to work again and earn another stake. The probability is their money is gone to bolster up some concern that will never pay dividends and the stock will gradually dwindle in value until it disappears from the stock lists altogether. Such is past history and such is likely to be the history of the future.

We have stated before and we state it again that stock which has to be peddled around the country is usually of little value. It seldom pays dividends. There have been exceptions but not one occurs to us just now. Yet we remember dozens that have proved valueless.

Loaded Against The Investor.

Stock that is sold through travelling salesmen is purely speculative and cannot be considered an investment. It is loaded worse than a horse race. To begin with, the cost of selling the stock runs anywhere from twenty to forty per cent whereas at the races only ten per cent is deducted by the operators. No legitimate business can stand such a handicap at the start.

Those who are in business today know that if they pay five per cent on their investment they are doing well. That is when the whole of the capital actually goes into the business. If only sixty or seventy per cent actually reaches the treasury the condition is worse.

People who know nothing of business imagine that great profits are made and that all they have to do is to get on the "inside." Unfortunately such is not the case. Profits on any legitimate business are small and if twenty or thirty per cent of the investment is taken at the start, the remainder cannot expect to pay any dividends. Remember there is only one Henry Ford in the world. He is a genius.

Freezing Out To Be Contended With.

In addition to the ordinary mortality of business, the small stockholder has to contend with the big investors that control the big plants and freeze out the others. There are a number of plants in Canada and even in British Columbia not a thousand miles from home that have never paid a cent of dividend to stockholders and yet seem to be prosperous. Sometimes the output is sold to a subsidiary or parent company at a price that allows no profit and the other concern takes the rakeoff. Sometimes by the time the bondholders are paid there is nothing left for the stockholder.

When a stock seller goes around the country offering shares, does he tell how many bonds are also issued by the company? Does he show the balance sheet? Does he tell how much is paid for promotion? He does not. He talks otherwise sensible men and women into buying paper certificates that have about as much value as wall paper, not a cent more, so far as likely returns are concerned.

Sporting Chance In Gold Mine Promotion.

In a gold mine promotion the shareholder does have a sporting chance, because if the mine is proved rich it overcomes even the handicap of expensive flotation. Many people have made money by speculating in that way. Putting money into a mine is not investing. It is speculating. It is taking a chance. But there is a chance, whereas the industrial concern that asks for your money and pays a big promotion commission probably never will and never can pay any dividend and your cash is gone just as if you had thrown it into the sea.

Put Your Money Into Something Sound.

If you have some money to invest and you are not satisfied with the bank rate of interest, buy something worth while. Prince Rupert city bonds pay a good rate of interest and you are sure of the return. Victory bonds of course are the best but they do not pay very high rates. Still it is better to get a small rate of interest and know the principal is safe than to listen to rosy promises of salesmen and lose everything. The stock they offer cannot be sold again if the money is needed, whereas any sound stocks can be sold on the open market at any time.

B.C. Silver and Other Mines of Promise in Salmon River Valley Described in Report

(By G. A. Clothier, Resident Engineer)

The B.C. Silver Mines Ltd., organized in 1919, with a capitalization of \$1,500,000, divided into 1,500,000 shares, owns a group of eleven mineral claims north of and adjoining the holdings of the Premier Gold Mining Company. During the last three years the company has done over a mile of underground work and several thousand feet of diamond-drilling. Two tunnels have been driven. The lower one was started on the Oakville Fraction and driven 1,050 feet to intersect a continuation of the Premier ore-zone to the north. About 1,000 feet of drifting was then done on this zone without satisfactory results. Last year an upper tunnel, 270 feet vertically higher than the No. 1, was driven 720 feet, from which two crosscuts were run south and one to the north.

Last year the work was confined to the upper tunnel, which has been extended 1,425 feet, making the total drivage of nearly 2,200 feet; 5,400 feet of diamond drilling was also done this year from this level. Two holes show very favorable indications of commercial ore and a third hole will be bored for further information. The property is well equipped with camps, assay office, power plant, etc.

It was announced by Manager C. A. Banks (in February, 1925) that the diamond drill on No. 3 level has just intersected a very important ore-body. The drill passed through 58 feet of ore, which, allowing for the dip of the vein, indicates an ore-body of 45 feet in width. Ten feet of the drill-core averaged \$22.80, 13 feet averaged \$30, and 9 feet averaged \$40 to the ton. The whole ore-body is of commercial grade. Further drilling is being pushed ahead to determine the extent of this ore-body.

C. A. Banks is manager and C. B. North in charge of the work at the mine.

Silver Crest

The Silver Crest Mines, Ltd., was incorporated in October, 1919, with a capitalization of \$500,000, divided into 2,000,000 shares, and took over the Silver Hill group of eleven Crown-granted mineral claims. They are situated on the south-east side of Mount Dilworth at the head of the Salmon River valley. In 1920 some twenty-four open cuts were put in under the supervision of P. W. Racey, M.E. No work has been done on the claims since then until last year, when several open cuts were made and two tunnels driven, with Seymour Campbell, the original staker of some of the claims in 1919, in charge of the work.

The country rock is mainly slates overlying volcanic tuffs and quartz porphyries. The slates have been laid down since the mineralization of the underlying formation, as there is no fracturing or mineralization in the slates. In places the slates have been eroded, exposing the mineralized "greenstones" underlying them.

The work last year was done on the September Fraction claim, on which, in fact, practically all the work to date has been done. Seven open cuts were put in west of the middle bunch of open cuts referred to in the old work to trace the mineralization through. At No. 3 of these cuts a tunnel was started to cut the ore exposed above in cuts 1 and 2. This (No. 1) tunnel was driven a distance of 107 feet. Near the portal a vein of good ore was crossed which does not crop on the surface. About 30 feet back from the face of the tunnel a crosscut was driven west, cutting 10 feet of vein without reaching the hanging wall. The last 3 feet is reported to be very good ore.

No. 2 tunnel was started 300 feet horizontally and 125 feet vertically below No. 1; the first 15 feet is open cut and from there to the face is 44 feet, but a further 30 or 40 feet will be required to get under the ore exposure in cut No. 7 above. So far only small stringers of ore have been found.

Some very high silver assays were obtained from the surface cuts and altogether the results of the year's work have been very satisfactory and encouraging to the company.

Northland Co.

The Northland Mining Co., Ltd., was incorporated early in January, 1925, with a capitalization of \$1,500,000, divided into 1,500,000 shares, to take over the Troy group of mineral claims,

situated at the head of the Salmon River Valley, about a mile south of Summit lake. The group consists of nine mineral claims—Troy, Troy No. 2, Troy No. 3, Butte, Welcome, Deadwood, L.X., Edward, and Terry—owned by Neil McDonald and C. H. Lake, of Stewart, who bonded them this fall to E. O. Weston, of Victoria.

The country rock in that vicinity is the Bear River formation, or locally called greenstones, overlain in places by the unroded slates that predominate on the east of Mount Dilworth.

Considerable work has been done by Neil McDonald in tracing the veins by stripping and open cutting, and I am reliably informed that some very fine showings have thus been exposed. On the Troy No. 3 claim an open cut shows the mineralization to be 15 feet in width, of which 5 feet in width is said to assay 255.6 oz. silver to the ton and 5.6 per cent lead. Another cut on the same vein gave assays of 35.6 oz. silver to the ton and 43.5 per cent lead across 2 1/2 feet. On the Troy No. 2 claim a cut 6 feet deep shows a width of 6 feet of ore assaying 10.7 oz. silver to the ton and 34.2 per cent lead. All this indicates that the property merits development.

The Man in the Moon SAYS--

BRITAIN and France are having a hard time to agree but they are gradually getting there. I remember the time when we were all taught that France was our natural enemy.

THE officials of the knockers club got a blow between the eyes yesterday when the good news that the elevator would be finished on time was published.

A GIRL named Mary Maloney was arrested in Vancouver. She was an Italian.

FRANCE and Britain have come to an understanding. The only misunderstanding was whether France should pay her debts or not.

REALLY the only proper way to reform the young people would be to kill off the parents. All the uplifters tell us the parents are to blame when the child goes wrong.

VILLAGES sometimes become cities. There is hope for Prince Rupert yet.

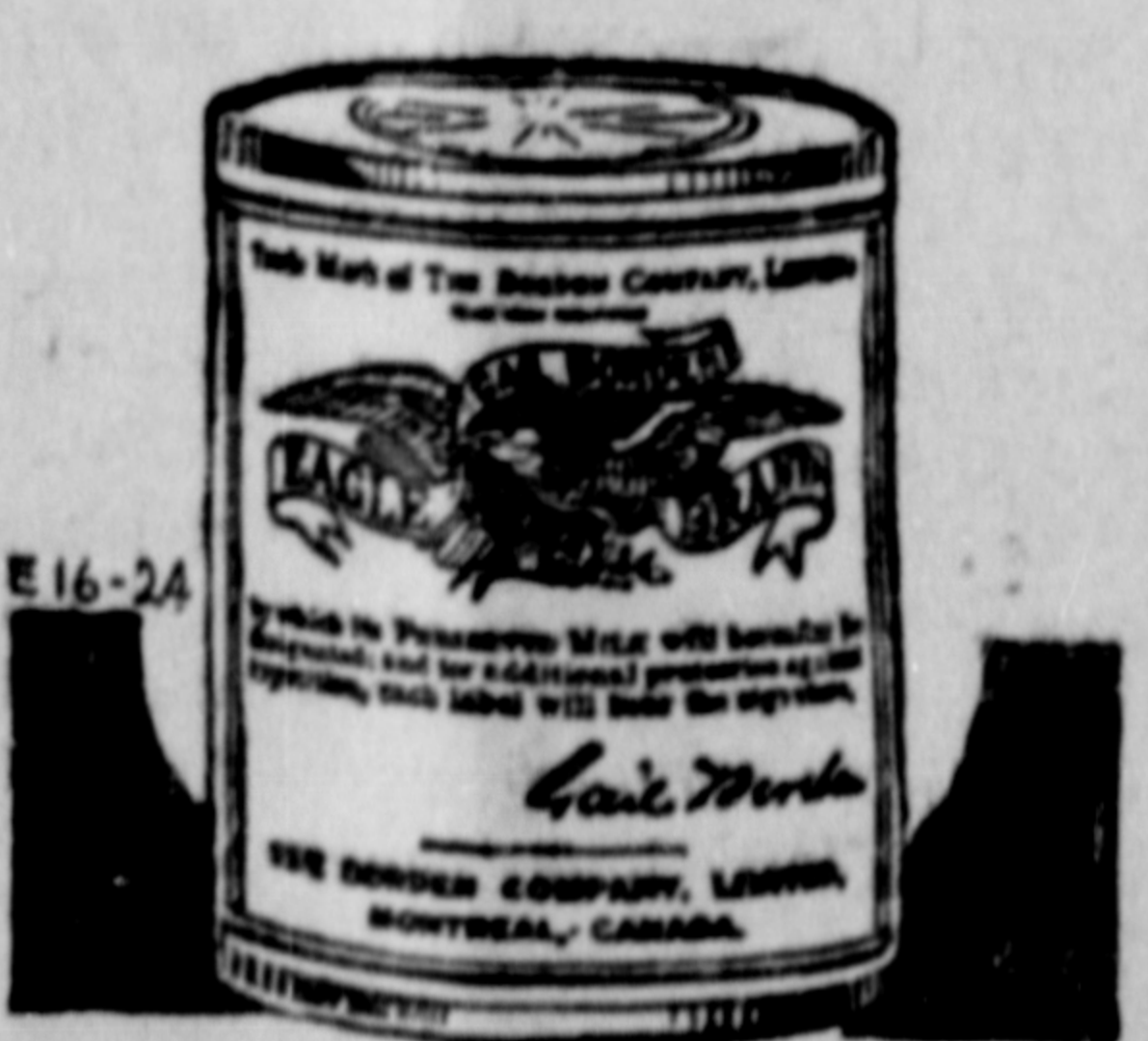
PICKNICKERS are people who see how uncomfortable they can become without actual suffering.

IF your love grows cold, put

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This Baby Welfare Book and this Baby Record will be sent you free on request. Write The Borden Co. Limited, VANCOUVER. Eagle Brand is the natural food for babies when mother's milk fails.



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on more clothes or start the furnace.

Path of the Righteous
Those who have objected to attending Sunday evening services in St. Mark's Church on account of the dangerous state of the sidewalk, need have no further fear. A new walk has been constructed. — Portland Canal News.

Ten Years Ago in Prince Rupert

August 27, 1915.
The badly decomposed body of Louis Knudsen, who apparently had committed suicide several weeks ago by straitening himself, was found this morning in Section Two near Tate Street.

The Ocean Falls paper-making plant is expected to be working in full swing again before long. Work is to be started on a new mill and when it is completed there will be a payroll of over 500 men.

A young Indian of Kitkalla, William Hill, aged 24, died in the Prince Rupert General Hospital yesterday as a result of septic poisoning.

HOTEL ARRIVALS.

Prince Rupert.
A. H. Brooks, A. G. Monterieff, Miss A. Mace, Jack Cook, E. W. Loeson, A. Farrow, D. F. Davidson, B. Myers, N. Murchie, Mrs. A. Sutherland, D. G. Sutherland, Thomas A. Kelley and J. M. Macmillan, Vancouver; Miss E. Callum, Prince George; Mr. and Mrs. R. Dodd, Trail; P. L. Mulville, Francois Lake; I. N. Van Hise, Chicago; A. J. E. Bishop, Victoria; Miss A. Johnston and J. W. McIntosh, Winnipeg; Miss G. E. Williams and Miss Julia S. Williams, Hartford, Conn.; R. T. Clarkson, Seattle; H. B. Crewson, San Francisco; R. G. Johnston, Inverness; George Ringstad and John F. Goon, Port Edward; Mrs. L. Finney, Caspaco; E. J. Ashton, Ottawa; James Lamb, E. H. H. Chong and M. S. Lee, Cassiar; T. A. Sandison, Haysport; Mrs. James Adams, Port Essington; Sidney Godwin, Burns Lake.

Central
J. Middlemass, Ocean Falls; J. H. Kirston and W. Jones, Vancouver; S. Shefsky and W. Campbell, C.N.R.

LAND ACT

Notice of Intention to Apply to Lease Land
In Queen Charlotte Land Recording District of Prince Rupert, and situate at Rooney Point, Graham Island, British Columbia.

Take Notice that Langara Fishing & Packing Company Limited, of Massett, B.C., occupation Packers, intends to apply for a lease of the following described lands:—
Commencing at a post planted at Rooney Point, Graham Island, British Columbia; thence northerly five chains, more or less, to low water mark; thence westerly along low water mark one hundred and sixty chains; thence southerly five chains; thence easterly one hundred and sixty chains, more or less, to point of commencement, and containing eighty acres, more or less.

LANGARA FISHING & PACKING COMPANY, LTD.,
Applicant,
Per E. H. Simpson, Agent,
Dated June 12th, 1925.

LAND ACT

Notice of Intention to Apply to Lease Land
In Queen Charlotte Land Recording District of Prince Rupert, and situate about one and a half miles east of Massett Lighthouse at the mouth of Massett Inlet, Graham Island, British Columbia.

TAKE NOTICE that Langara Fishing & Packing Company Limited, of Victoria, B.C., occupation Packers, intends to apply for a lease of the following described lands:—
Commencing at a post planted at the northwest corner of Lot Seven, Graham Island, British Columbia, about one and a half miles east of Massett Lighthouse at the mouth of Massett Inlet, Graham Island, British Columbia; thence northerly five chains, more or less, to low water mark; thence westerly, along low water mark one hundred and sixty chains; thence southerly five chains; thence easterly one hundred and sixty chains, more or less, to point of commencement, and containing eighty acres, more or less.

LANGARA FISHING & PACKING CO. LTD., Applicant.
Per E. H. Simpson, Agent,
Dated June 10th, 1925.

LAND ACT

Notice of Intention to Apply to Lease Land
In Queen Charlotte Land Recording District of Prince Rupert, and situate about two miles in a northerly direction from Rooney Point, Massett Inlet, Graham Island, British Columbia.

TAKE NOTICE that Langara Fishing & Packing Company Limited, of Massett, B.C., occupation Packers, intends to apply for a lease of the following described lands:—
Commencing at a post planted two miles in a northerly direction from Rooney Point, Massett Inlet, Graham Island, British Columbia; thence easterly five chains, more or less, to low water mark; thence northerly along low water mark one hundred and sixty chains; thence westerly five chains; thence southerly one hundred and sixty chains, more or less, to point of commencement, and containing eighty acres, more or less.

LAND ACT.

Notice of Intention to Apply to Lease Land
In Land Recording District of Prince Rupert, and situate at Ferguson Bay, Massett Inlet, O.C. Islands, B.C.

TAKE NOTICE that Gosse-Miller, Limited, of Vancouver, B.C., occupation Salmon Cannery, intends to apply for a lease of the following described lands:—
Commencing at a post planted approximately 20 chains east from northwest corner Lot 1571; thence south 3 chains; thence west 10 chains; thence south 2 chains; thence west 10 chains to west boundary of Lot 1571; thence south 8 chains; thence west 10 chains; thence north 20 chains; thence east 2 chains, more or less, to beach; thence following meandering of shore line to point of commencement, and containing 22 acres, more or less.

GOSSE-MILLER, LTD.,
Applicant,
Per Wm. G. Mitchell,
Agent,
Dated June 26th, 1925.

Kindling!

When you are buying kindling why not get something that will start the fire in a hurry? We handle only the best there is — "Bone Dry Kiln Dried Wood." Should you order a load of this you get value. Full load \$6.00 or nicely tied bundles, 5 for \$1.00.
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