3 to $10

WAHL PEN

See It Today

Here you will find the New Wahl Pen of precious metal in a design and style of point to suit every hand. Priced as low as $3. See our complete assortment today.

Sold by

John Bulger Ltd.

Jewellers.

BULKLEY Market

311 Third Avenue,

as been taken over from George Kerr by

J. Preece

te with Sealy and Doodson

Fresh Meats

riving Twice Weekly from the Bulkley Valley

Phone 178

Crystal Firelighters

48 Fires for $1.00

No more chopping of kindling. Safe, simple and economical. Manufactured by—

HydeTransfer

139 Second Avenue

Phone 580 Night or Day

WE BUY BOTTLES.

MILK

From Bulkley Valley

FRESH MILK AND WHIPPING CREAM

We specially recommend our Table Cream at 15c for half Pint.

Quality and Service

Valentin Dairy

Phone 657

Dr. Alexander

Smith Block

Phone 575

DENTIST

TUGBOATS

ay Phones — 423, 539, Green 238, Black 735.

ght. Phones — 687, 539, Green 238, Black 735.

UPERT MARINE PRODUCTS, LTD.

O. G. BUSHBY, Man. Dir.

Fur Coats & Jacquettes

Exquisite Stock of Fur Trimmings at low prices

. C. FUR Co.

st G.W.V.A. Third Ave

UNITED CHURCH NEGOTIATING

Arrangements Being Made to Take in Reformed Episcopal Congregations

MONTREAL, June 14. — (By Canadian Press).—Reporting on the possibility of further church unions, under the auspices of the United Church of Canada, the Negotiations' Committee of that body at the General Council here reviewed the work of the year in that direction. The report stated that "the way has not opened for any further communication with the Church of England, it having been left with the Most Reverend Archbishop Matheson to fix a date for further discussion." Negotiations with the Reformed Episcopal Church were, however, reported as being well advanced.

In regard to other negotiations respecting union the report says:—

"The committee of General Council on negotiations with other communions relative to union has proceeded on the assumption that the United Church of Canada was essentially a uniting as well as a United Church. Its contacts with other groups during the year have been in the direction of forming church relationships along national lines.

"Meeting twice in the year, it has reviewed correspondence from the Church of England in Canada, the Reformed Episcopal Church in Ontario and the Evangelical Association."

"Enquiry was made by the Evangelical Association relative to the constitution of the United Church of Canada, but no definite proposals have come to the committee from that body. Newspaper reports are noted to the effect that the Canada conference of the Evangelical Association, meeting at Kitchener, Ont., in April, passed resolutions asking approval of the parent body in the United States of the proposal to enter into negotiations with the United Church of Canada with a view of union.

Reformed Episcopal

"A sub-committee met in Toronto in May with a committee of the Synod of the Reformed Episcopal Church in America. Bishop Brewing of the Reformed Episcopal Church reported to the joint meeting that the statement of doctrine of the United Church had been carefully studied by him and his judgment was that it would be entirely satisfactory to the people whom he represented. It had also been carefully studied and approved by Bishop Rudolf, the presiding Bishop of the Reformed Episcopal Church in America.

"The Reformed Episcopal congregations were accustomed to the use of the liturgy and would desire to continue it. It was thought that this could be arranged by the United Church in the event of Union granting to the congregations of the Synod of the Reformed Episcopal Church in Canada the same rights given to charges existing to the Union in the United Church, that is, the management of their local affairs, organization and practices enjoyed by them at the time of union, subject in general affairs to the legislation, principles and discipline of the united body.

MINERAL ACT.

Notice of Application for Certificate of Improvements.

Mineral Hill Group, consisting of Mineral Hill No. 4, Mineral Hill No. 2, Mineral Hill No. 3, and Summit Mineral Claims, situate in the Okeena Mining Division of No. 1 District on the south-eastern end of Iron Mountain, Kitimat Valley. Lawful holders, W. J. Goodwin, Free Miner's Certificate No. 92011C, Charles E. Moore, Free Miner's Certificate No. 3197C.

TAKE NOTICE that I, Charles E. Moore, Free Miner's Certificate No. 3197C, agent for the owners, intend at the end of sixty days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements for the purpose of obtaining a Crown Grant of the above claims.

And further take notice that action under Section 85 of the Mineral Act must be commenced before the issuance of such Certificate of Improvements.

Dated this 17th day of April, 1926.

MINERAL ACT.

CERTIFICATE OF IMPROVEMENTS

Black Smith Mineral Claim, situate in the Atlin Mining Division of Cassiar District. Where located: On Crater Creek, a tributary of Fourth of July Creek, adjoining the Garry fawen Mineral Claim on its southerly side.

TAKE NOTICE that I, Peter Gabrio, Free Miner's Certificate No. 70850, intend, sixty days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements, for the purpose of obtaining a Crown Grant of the above claim.

And further take notice that action, under section 37, must be commenced before the issue of such Certificate of Improvements.

Dated this 1st day of June, A.D. 1926.

H. McN. FRASER, Agent.

MINERAL ACT.

CERTIFICATE OF IMPROVEMENTS

Big Canyon Mineral Claim, situate in the Atlin Mining Division of Cassiar District. Where located: Near Crater Creek and adjoining and northeast of the Big Canyon Extension Mineral Claim (Lot 1170).

TAKE NOTICE that I, John Molloy, Free Miner's Certificate No. 70738, intend, sixty days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements, for the purpose of obtaining a Crown Grant of the above claim.

And further take notice that action, under section 37, must be commenced before the issue of such Certificate of Improvements.

Dated this 1st day of June, A.D. 1926.

H. McN. FRASER, Agent.

MINERAL ACT.

CERTIFICATE OF IMPROVEMENTS

Big Canyon No 2 Mineral Claim, situate in the Atlin Mining Division of Cassiar District. Where located: On Volcanic Creek (Vulcan Creek), adjoining and southwest of Big Canyon No. 2 Extension Mineral Claim (Lot 1171).

TAKE NOTICE that I, Ellen Molloy, Free Miner's Certificate No. 70739, intend, sixty days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements, for the purpose of obtaining a Crown Grant of the above claim.

And further take notice that action, under section 37, must be commenced before the issue of such Certificate of Improvements.

Dated this 1st day of June, A.D. 1926.

H. McN. FRASER, Agent.

Camp Chef Knows Food

There is a logging camp up is known as one of the best the coast that has a chef who cooks in the industry. He could command a position in any of the better class hotels.

His employers say his demands for certain things are very definite. The orders always read Pacific Milk, and he nearly resigned when they sent something else once, before they knew him so well.

Those who really know are almost invariably Pacific Milk users.

PACIFIC MILK

Head Office, Vancouver

Factories: Ladner and Abbotsford, B.C.

FISH REDUCTION PLANTS LOSING

Industry Held up by Bad Weather With Result no Pilchards Coming

VICTORIA, June 14.— While the business of fish-reduction on the West Coast of Vancouver Island is one that holds out promise of good returns, those engaged in the industry have no assurance that fabulous profits are to be made from it. This is the opinion held by W. R. Lord, one of the old-time cannery men on the Canadian coast, and one of the earliest to see in the fish reduction business a promising investment.

Mr. Lord is the chairman of the new fish-reduction section of the Canadian Manufacturers' Association, which has only recently been formed. He is in the city for the purpose of meeting the taxation officials of the Government here in order to secure favorable conditions in the taxing of the industry.

He says there is an investment of about $2,000,000 now tied up in the industry on the West Coast. That money is actually tied up, for up to the present the pilchards have not been obtainable.

Catches are Delayed

There should have been catches made many weeks ago, but owing to the fact that the weather has been too rough off the coast to carry on fishing outside, the plants are forced to lie idle. Mr. Lord says he is satisfied that with better weather conditions, so that the boats could go out into the open, the fish would have been available. They are not running inside yet, and so the plants are forced to remain idle.

While he is not pessimistic with respect to the industry, Mr. Lord points out that as in nearly all lines of fishing, there are great odds against the fisherman, and that the stakes for which he plays, while high, are by no means assured.

It is for this reason he thinks the Government in the matter of taxation, might well allow the industry a chance to ascertain just what is to be derived from it before pressing too heavily upon those interested in the matter of taxation. If the full measure of success attends the industry that many expect, he feels that those interested in it will be willing to meet their full share of taxation.

TAXIMEN SAY RATES TOO LOW

No Definite Action Taken But Results Likely to Follow

A meeting of taxi owners and drivers was held yesterday in the Carpenters' Hall with B. Self acting as temporary chairman and J. O. Williamson as temporary secretary. There was a very good turnout for the first meeting and the taxi business was thoroughly thrashed out, the owners present being quite agreed that something should be done in the way of adjusting charges. Under the present conditions they were unable to operate successfully with the existing rates. While no definite action was taken it was unanimously agreed that some new schedule should be formed. After some considerable further discussion a plan was proposed by Bert Morgan, which was well received and the meeting adjourned to meet at a later date, when it is hoped that every owner will be present and an organization will be formed which will be satisfactory to all.

In The Letter Box

INDIANS APPRECIATE SERVICES OF TEACHER

Greenville (Naas River), Editor Daily News.

Miss Alice E. Hannam after teaching in the Indian Day School, Naas River, for more than five years, has resigned from the service of the Indian Department. Her departure from here will be a matter of regret to all inhabitants of the village of Greenville where she has endeared herself to the hearts of all the native people and her brave conduct during the terrible fire which all but destroyed the village in the year 1921 will always be remembered. She is now awaiting the arrival of Dominion Constable E. G. Newnham, who will take over the responsibility of the school property and to whom she will hand the keys. He will arrange for her transportation down the river to Arrandale Cannery where she will take the Union Steamship for Vancouver.

The matter of the appointment of another teacher for Greenville is a matter of great concern to all the people and when waited upon by a member of the Greenville council regarding this matter, Constable Newnham said that he had no authority to say anything about the appointment of school teachers but that this matter could very well be left to the Indian Agent and that the Dominion Government considered that the education of native children was a matter of very great importance, so that there was no need for them to worry.

H. H. McKAY,
Treasurer and Secretary,
Greenville Council.

FLEWIN EXPLAINS.

Work Channel,
June 14, 1926.

Daily News.

May I, through your columns, correct a wrong impression, given by a man named Sid Macdonald, at the Board of Trade meeting on Tuesday evening last?

When asked by a fisherman as to how the fishermen's union representatives came to tour the trolling grounds, Macdonald replied, stating that a rumor had reached them to the effect that the fishermen had changed their minds regarding the use of fish traps; he also stated that the rumor was supposed to have originated from a man named Brown and a man named Flewin. As for Flewin, I might say the speaker was very badly off the track. I was visited by a member of the Canadian Fish Co., in company with a man named Kearley, the later being a representative of the fishermen's union at Vancouver.

His Views

When asked my views they were as follows: The Canadian Fish Co. had my sympathy for being misled by our Fishery Department into investing a huge sum of money and being denied the privilege of working on their investment.

Do you think the fishermen were misled when asked to sign a petition against our traps? was the next question to which I replied, "No, they knew what they were about." When asked if I was in favor of traps I said "No, I thought not only traps but seines should be banned if we had any regard for future industry in that line.

I called three of my fishermen on board and they heard the same figures as was given me and all thought the figures, whether government or otherwise, too ridiculously low to be even reasonable.

During my conversation the Canadian Fish Co.'s man told how Brown, president of the Dundas Association had listened intently to facts and figures and upon having shook him by the hand saying: "I feel very different on the matter now I know." This I presume accounts for Brown's name being mentioned.

Flewin and Brown

The name Brown being mentioned in the same manner Flewin's was, gives fishermen an impression that it was the firm of Flewin & Brown, such is not the case. In the firm Flewin & Brown, Flewin has always done all outside business and Brown has never at any time discussed traps with any man.

I write this as a warning to those who venture to make public statements and have but mere rumors to work on. Such rumors could ruin one's career, and had it not been for being very well acquainted with all my fishermen who know better, I'm sure my business would certainly have suffered.

Thanking you for the space given.

C. B. FLEWIN.

A. J. Kelch was an arrival from Vancouver on the Princess Charlotte this morning.

NEW ISSUE $750,000.00 NEW ISSUE

PACIFIC (COYLE) NAVIGATION COMPANY LIMITED

7 per cent. Cumulative First Preference Shares Redeemable by Operation of Sinking Fund. Par Valne $100 Per Share

Dividends payable in Canadian funds at any branch in Canada of the company's bank.

Preferred as to assets and dividends over all other classes of stock of the company. No bonds authorized or outstanding.

Dividends payable quarterly, 1st of March, June, September and December.

Redeemable in whole or in part at $110, and accrued dividends at the option of the company.

Transfer Agents—Royal Trust Co., Vancouver, B.C.

THE COMPANY

THE PACIFIC (COYLE) NAVIGATION COMPANY LIMITED has been incorporated under Dominion Charter to acquire as going concerns:

1—Coyle Towing Company Limited
2—Hecate Straits Towing Company Limited
3— Pacific Tug and Barge Companw Limited
4—Independent Owned Tugs.
5—The common stock of the British Pacific Barge Co. Limited.

These companies are among the most successful and oldest established tug-boat concerns in British Columbia, with a record of profitable operation extending, in some cases, over twenty years.

Recognizing the saving to be made in overhead and operating expenses by consolidation, thereby adding considerably to the net profits, the aforementioned companies have been brought together under the name of:

PACIFIC (COYLE) NAVIGATION COMPANY LIMITED

The Security The assets of the company appraised and certified to by Captain William H. Logan, marine surveyor, special officer and surveyor of the Salvage Association, of London, are estimated at $2,743,000 at a "fair" conservative valuation on a replacement basis. This would represent over $300 against every $100 share of Cumulative First Preference Shares outstanding. While the above is the usual method of presenting the assets of a going concern, we prefer in this instance to submit these assets at the full depreciated certified value, i.e., $1,570,442, representing over $200 for every $100 of Cumulative First Preference shares outstanding.

The Goodwill No consideration is made for goodwill, franchises, charters, contracts, etc.

Sinking Fund The charter provides for an annual sinking fund of 1% for the first five years and 2% thereafter, to be used to redeem these shares at the price of $110, if not purchasable in the open market at a lower price than $110.

The Management The management will be in the hands of a strong board of directors, amongst whom are those who, during a period extending over twenty years, have successfully conducted this business.

Those primarily responsible for the success of the individual concerns are remaining as directors of the new company. Their broad experience, executive ability, and business acumen will thus be available for the benefit of the—

PACIFIC (COYLE) NAVIGATION COMPANY LIMITED

The Earnings The average net annual operating profits over a period of approximately 3 years of the constituent companies as certified by Messrs. Riddell, Stead, Hodges and Winter, chartered accountants, average $108,142.66 after giving effect to depreciation, taxes, bad debts and all other justifiable charges. Depreciation charges have been extremely liberal.

This is equal to over twice the dividend requirements of this issue of Cumulative First Preference Shares.

NO PROFITS are allowed for on the operation of the barges to be acquired from the British Pacific Barge Company, or on the tugboats, "Norshore" and "Achates," which should total (estimated), $75,000 per annum, Messrs. Riddell, Stead, Hodges and Winter's estimate of the economy immediately realizable through this consolidation would amount to approximately $40,000 per annum on overhead alone.

A very conservative estimate of the annual earnings based on the past records of the constituent companies would be $196,000, equal to approximately three and a half times the dividend requirements of this issue, after depreciation, etc.

The provisional board of directors is formed from experienced shipping and financial men, including E. J. Coyle, president and managing director of the Coyle Towing Co. Limited; Commander B. L. Johnson, D.S.O., Lloyd's agent for B.C., and managing director of Hecate Straits Towing Co. Limited; Captain J. W. Troup, manager of C. P. R. B. C. Coast Steamship Service, and director Coyle Towing Co.; H. J. F. Turney, managing director Pacific Tug & Barge Co. Limited; G. Milner Lindsay, secretary-treasurer of Pacific Tug & Barge Co. Limited; Brig.-Gen. R. P. Clark, president and managing director of R. P. Clark & Co. Limited; A. C. Burdick, managing director of Pacific Salvage Co. Limited, and Joseph Adam, retired foreign merchant.

If as, and when issued, and accepted by us, and subject to approving legal opinion, we offer and recommend the 7% First Preference Shares of the

Pacific (Coyle) Navigation Company Limited

With Bonus of one share no par Common with four shares of First Preference
Price $99 per share and accrued dividend to yield 7.07 per cent.

R. P. CLARK & CO. (VANCOUVER) LIMITED
823 Hastings Street West, and at Nelson, B. C.
Sey. 7484
PEMBERTON & SONS (VANCOUVER) LIMITED
418 Howe Street—Sey. 9490
BRITISH COLUMBIA BOND CORPORATION LIMITED
649 Pender Street West—Sey. 7622
VICTOR W. ODLUM & CO.
303 Pender Street West—Sey. 800
GILLESPIE, HART & TODD
414 Pender Street West—Sey. 9380
WAGHORN, GWYNN & CO. LIMITED
517 Granville Street—Sey. 5980
H. F. McDONALD & CO.
470 Granville Street—Sey. 3029
YORKSHIRE & CANADIAN TRUST COMPANY
525 Seymour Street—Sey. 6188

Descriptive Circular on Request

CEPERLEY, ROUNSEFELL & CO.
846 Hastings Street West—Sey. 7820
CANADIAN FINANCIERS TRUST COMPANY
839 Hastings Street West—Sey. 5960
J. C. HOGG & CO.
649 Pender Street West—Sey. 6625
D. M. SULLIVAN LIMITED
1108 Standard Bank Building—Sey. 1310
J. B. STEVENSON & CO.
338 Granville Street—Sey. 2992

Vancouver

And

R. P. CLARK & CO. LIMITED
View, at Broad Street
PEMBERTON & SONS
Fort Street
R. G. CHRISTY & CO. LIMITED
Fort Street

Victoria