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VOL., XVI., No. 53. PRINCE RUPERT, B.C., THURSDAY, MARCH 4, 1926. .. Yesterday's Circulation, 1468 Street Sales, 415 PRICE FIVE CENTS.

FINANCIAL PANIC IN NEW YORK ALLAYED

TRUNK ROAD FROM PRINCE RUPERT EASTWARD IS ENDORSED BY MAYORS

League of Mayors Goes on Record in Favor of Highway to This City

Newton Urges road to Jasper; many recommendations made at meeting of newly formed western organization at Vancouver

VANCOUVER, March 4.—At the concluding meeting of the Western Canada Development and Unity League held here yesterday Mayor Newton of Prince Rupert urged the building of a highway outlet from Prince Rupert eastward to Jasper and the conference went on record requesting the British Columbia government to connect Prince Rupert with the inter-provincial highway system.

Before concluding their sessions the league, which consists of the mayors of western towns, made a number of recommendations, among which were:

Appointment of a representative from the prairies to fill the vacancy on the Vancouver Harbor Board.

Equalization of railway freight and express rates to and from Western Canadian provinces to make them similar to those obtaining to the eastward.

Abolition of the permit system in connection with Pacific coast shipments of grain.

Early construction of the necessary highways that provide for interprovincial connections in the west.

Adoption of a common history and geography in the school text books for use in the four western provinces.

NO OPPOSITION TO MINISTER BY CONSERVATIVES

Dunning May Secure Seat Without Poll Being Taken as Big Majority Assured

REGINA, March 4.—Conservatives have definitely decided not to oppose the election of Hon. C. A. Dunning, minister of railways and canals, who was recently appointed to the cabinet and who is candidate for Regina. Following the defeat of the independent by such a large majority by Premier King at Prince Albert it is thought that it would be disastrous to have another such decisive victory for the government at Regina. It is said that a big majority for him is assured.

VESSEL AFIRE AT VANCOUVER

Loss to Steam Schooner Sierra While at Dock Amounts to $50,000

SAN PEDRO, Mar. 4.—A fire aboard the steam schooner Sierra which arrived at the E. K. Wood Company's dock here Tuesday night laden with lumber from Gray's Harbor took place yesterday. After several hours of fighting it was brought under control and the resulting damage is estimated at $50,000.

BIG BUSINESS PACIFIC PORTS

SAN FRANCISCO, March 4.—A total of 66,000,000 tons representing 8,800 shiploads was the foreign, inter-coastal and coastwise cargo moved by water from Pacific coast ports during 1925, William Piggot, president of the Pacific Foreign Trade Congress informed the members at the opening of the session this morning.

GOVERNOR LATE.

VANCOUVER, Mar. 4.—Lieutenant Governor Bruce arrived here last night and went on to Victoria by the midnight boat which is due to arrive there this morning.

CANCELLATION BEER LICENSES SELLING TO BOYS

VANCOUVER, Mar. 4.—The Royal Niagara, the Canada and the Austin Hotels had their beer licenses cancelled yesterday as the result of failure to observe the regulations in regard to the sale of beer to minors.

ARRESTED HERE FOR VANCOUVER POLICE

Eaton P. Parker, Wanted on Charge of Obtaining Money, Picked up by Constable Crate

City Police Constable George Crate this morning arrested on the street a colored man, Eaton P. Parker, who is wanted by the Vancouver city police on a charge of obtaining money by false pretences. Parker, who recently opened up a hot tamale parlor here, will be held until an officer arrives from Vancouver to take him south.

EDMONTON VICTORS IN GAME AT REGINA

REGINA, March 4.—A hockey match was played here last night between Edmonton and Portland, the prairie team winning by a score of nine goals to four.

BANQUET WAS PRIVATE.

VICTORIA, Mar. 4.—A private banquet of members of the B.C. cabinet was tendered the retiring Lieutenant Governor Nichol last evening. The new Governor did not arrive until this morning.

TO SHIP ORE FROM LA ROSE

Installation of Tramway Projected for Alice Arm Property Near Dolly Varden

With prospects on the property better today than they ever were before and shipment of ore to start just as soon as transportation is possible this spring over the Dolly Varden Railway, people who invested money in the La Rose mine at Alice Arm will start to collect dividends next year and possibly this, states J. M. Morrison, an official of the company who is visiting in the city. Mr. Mogrison arrived on the Prince Rupert yesterday afternoon after having spent the winter in Victoria and other points in the south and will proceed to Alice Arm on Sunday. He has been actively engaged for the past few months in the marketing of La Rose stock and reports that there has been a splendid sale particularly in Prince Rupert where the property has been attractive through the fact that its directors and operators are all local men of repute and experience.

Stock is Low

The stock has been sold at 50c per share but it is thought it will undoubtedly go up with the commencement of shipping in the near future. There has been little inclination on the part of people owning stock in the company to turn it over but its healthy position was demonstrated recently when a small parcel brought 75c on the open market in Vancouver.

The LaRose Company being developed under the personal supervision of Miles Donald, president of the company and one of the best known mining men of the north, has encountered high grade silver ore in an upraise from its new tunnel, 130 feet below the surface exposure. A previous shipment of 50 tons of picked ore from this property, rawhided to the Dolly Varden Railway and shipped to Trail, gave a return of 250 oz. silver per ton.

Installation of a tramway is now projected so that steady production can be maintained.

GOVERNMENT ASKED LIFE SAVING TUG

VICTORIA, March 4. — A life saving tug for use on the west coast of Vancouver Island is once more being asked of the Dominion government by the people of Victoria. An agitation for this has been going on for years. At one time a motor launch was placed at Banfield but it had not been there long before it was allowed to beat to pieces on the shore.

What is asked now is a tug large and powerful enough to handle any situation that may occur.

BIRTHS.

Twin sons were born today to Mr. and Mrs. M. M. McLachlan, Fifth Ave. West, at the general hospital.

Yesterday a son was born to Mr. and Mrs. Joseph Garon, 729 Second Ave. at the Prince Rupert General Hospital.

A. J. Wilds of Jedway is a visitor in the city, having arrived from the Islands on the Prince Charles yesterday afternoon.

BALDWIN'S COUSIN A "BEST SELLER" — Denis MacKail, a cousin of the British prime minister, who is now one of the best known of the younger authors in England. Sales for his new book, "Greenery Street" are said to have reached a phenomenal figure.

Timber Cruisers Lost Lives in "Roaring Hole" at Mouth of Acton Sound Near Vancouver

VANCOUVER, March 4.—Their small launch caught in "Roaring Hole" whirlpool at the mouth of Acton Sound, H. L. Bunnell and C. J. Raynor, Vancouver timber cruisers, were drowned, according to word received by Montizambert and Rolston, their employers.

It had been feared for some time that the men had met with an accident as the firm vainly endeavored to locate them for a month past, following receipt of word that Bunnell's mother was seriously ill at her home in Pasadena, where his

WHEAT TAKES HEAVY DROP

Down 3¾ Cents at Winnipeg Grain Exchange Today

WINNIPEG, March 4. — Wholesale liquidation, lack of demand and bearish outside news caused a break of 3¾ cents in May wheat prices at the grain exchange here this morning.

EARTHQUAKE ROLLED CLIFF ON TO TRAIN KILLING PASSENGERS

SOFIA, March 4. — An earthquake in Peloponnesus with heavy loss of life was reported from Greece. A cliff, which was shaken by the quake, rolled into the valley crushing a railroad train and killing numerous passengers.

IMMENSE FORTUNE FOR ONTARIO LADY

LONDON, Ont., March 4.—Mrs. W. T. Modeland received the news today of the death of an uncle in Australia leaving $9,000,000 to be divided among herself and five others.

WEATHER REPORT

Terrace: clear, calm, temp. 32.
Anyox: clear, calm, temp. 35.
Hazelton: clear, calm, temp. 26
Telegraph Creek: part cloudy, calm, temp. 24.
Smithers: clear, calm, temp. 24
Burns Lake: clear, calm, temp. 22.
Whitehorse: clear, calm, temp 9.
Stewart River: clear, calm, temp. 10.
Dawson: cloudy, calm, temp. 4.
Average for Yukon, 10 above zero.

NEW COMPANY ON ISLANDS

North Pacific Forests and Mines Limited Will Develop Timber and Coal Mine

AFTER WATER RIGHTS

Former Concern Had In View Establishment of Pulp Mill at That Point

A new company, The North Pacific Forests and Mines Ltd. which is financed by the De Boys interests of New York, has been formed for the purpose of developing the Slate Chuck coal property and timber limits on Skidegate Inlet, according to word which arrived here this morning.

The company is applying to the government for water rights on the property to be used for industrial and other purposes. This, it is understood, will be in connection with the proposed developments.

About two years ago another company cruised the timber and prepared to take over the same property and they had in view the erection of a pulp mill on Skidegate Inlet, using the same water power which is being recorded now by the new company.

VANCOUVER EXCHANGE

	Bid.	Asked
Wheat	1.49⅛	
B.C. Silver	1.75	1.85
Dunwell	2.00	2.25
Gladstone	.37½	.39
L. & L.	.17	.19
Premier	2.58	2.70
Porter Idaho	.10	.11
Silver Crest	.14	.15
Surf Inlet	.08½	.09

Miss Agnes Dawson will sail on the Prince Rupert tomorrow morning for Vancouver and Victoria on a two weeks' holiday trip.

Almost a Financial Panic in New York; Stocks Liquidated

Partial recovery takes place this morning as banking support is given to high grade shares

NEW YORK, March 4—All previous records for the volume of trading on the New York stock exchange were shattered yesterday when prices broke from one to 33 points under a gigantic wave of liquidation. Wild disorder reigned on the floor of the exchange as the closing gong sounded with the final quotations the lowest of the day.

widow is now.

The widow and children of Raynor reside at Blaine, Washington.

The remains of the victims' launch was found near Roaring Hole, which is about 250 miles north of Vancouver.

NEW YORK, March 4 (later — The reactionary movement in stocks which continued uninterruptedly for more than a week and has reduced the quoted value of securities by more than 4 billion dollars, was checked temporarily this morning when strong banking support was provided for a long list of high grade railroad and industrial shares. A rally of from one to seven points followed the initial buying with trading again taking place totalling an enormous volume.

OLIVER IS OFF TO OTTAWA IN REGARD RAILWAY PROBLEMS

VICTORIA, Mar. 4. — Upon learning that the House of Commons had adjourned until March 15, Premier Oliver announced that he would leave in the immediate future for Ottawa to endeavor to secure federal action on the development of the Peace River and settlement of P.G.E. problems.

HALIBUT PRICES ARE DOWN AGAIN TODAY

The price of halibut was down again today at the exchange in spite of the small offerings. 10.90c and 6c was paid for American and from 10.50c to 11c and 6c for Canadian. The sales were:

American

Akutan, 40,000, to Cold Storage Company.

Canadian

W.T., 10,000, to Atlin Fisheries.

Cape Spencer, 2,000, and D.S.T., 2,000, to Cold Storage.

Yule, 2,000, to Royal Fish Co.

STIFF FINE FOR BEING FOUND IN DISORDERLY HOUSE

George Rose, found guilty this morning by Magistrate McClymont on a charge of having been found in a disorderly house, was assessed $100 with the option of two months imprisonment.

Mrs. C. R. Biggart, who has been on a trip south, returned to the city on the Prince Rupert yesterday afternoon.

LOW PRICE DUE TRAIN SERVICE

Fishermen Would Like to Get Train Out of Prince Rupert Thursdays

If a train could be run out of Prince Rupert on Thursdays it would be a great help to the fishing industry, the fishermen say. The lack of a train today put the price of halibut down several points causing loss to the fishermen. This condition will continue until the double service commences, which is not expected for a month or two yet.

Fish is a commodity that does not keep well and every day out of the water decreases its value. Because of that it is essential to get the halibut to market at the earliest possible moment. The matter is being taken up with the railway management to see if something can be done to relieve the situation.

FIFTY GALLON STILL FOUND

Was Carefully Concealed in Roof of House on Lulu Island; Chinese Charged

VANCOUVER, March 4—Police and customs officers seized a fifty gallon still carefully concealed in the roof of a house on Lulu Island last night together with 200 gallons of mash and 15 gallons of moonshine liquor.

Lee Sing and Lee Tin, two Chinese, charged with keeping an illicit still, were this morning remanded.

TOWERS WIN HOCKEY GAME

Vancouver Team is Champion of British Columbia in Amateur Ranks

VANCOUVER, March 4. —The Vancouver Towers last night defeated Nelson amateur hockey team by four goals to one, winning the two-game round of the provincial senior hockey championship by nine goals to one.

FIRE DESTROYS HALF LANCASTER, ONTARIO

LANCASTER, Ont., Mar. 4.—Half the business section of the town was destroyed by fire yesterday, the loss being estimated at $50,000.