

Independent daily newspaper devoted to the upbuilding of Prince Rupert and Northern and Central British Columbia.

Subscription Rates: By mail—Per week, 25c; per month, \$1.00; per year, \$10.00.

Credit Buying is Under Control

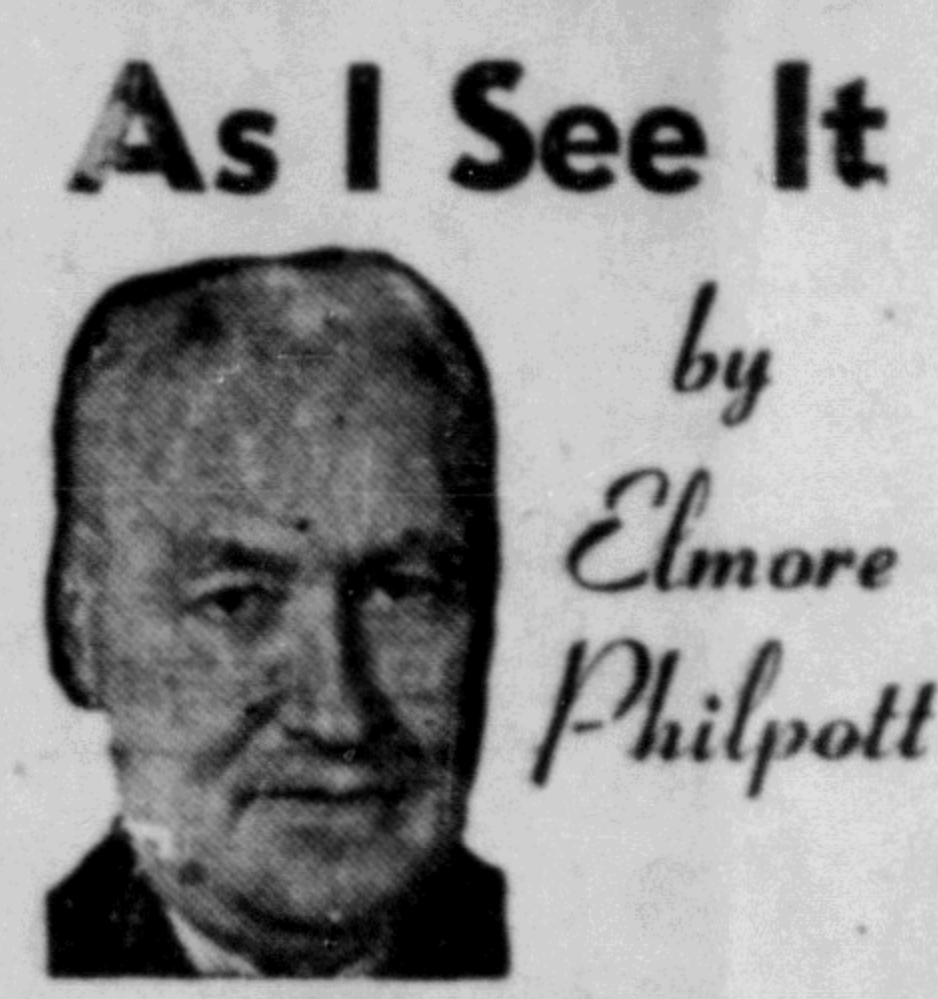
WHEN the local branch of the Retail Credit Grantors' Association celebrated its second anniversary this week, it was an occasion to reflect on just what buying of credit is doing to us.

Figures compiled by the Financial Post disclose that in 1950 personal savings were at a low figure of six and one-half per cent of disposable income (i.e., money available for spending after income taxes).

BUSINESS SPOTLIGHT

Toronto Stock Exchange Wavers With Uncertainty of Future

Uncertainty marked stock market dealings on the Toronto exchange last week and was reflected in a declining market. Traders have been uncertain about Korea, future business conditions and the United States presidential election for some time.



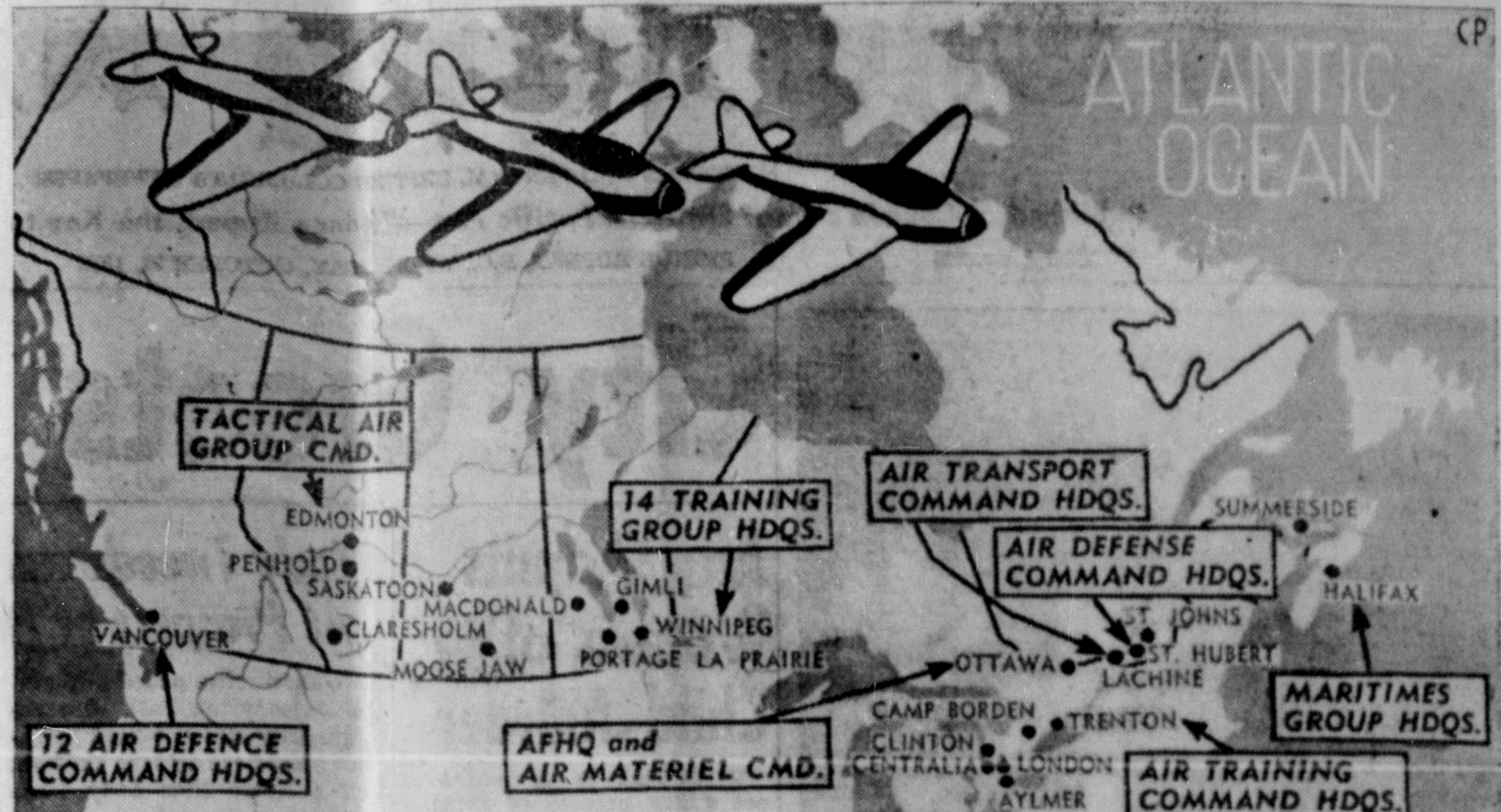
As I See It by Elmore Philpott

Bravo Everyman IF I WERE ASKED to prophesy about the year 2000 one prediction would be that by then Vancouver would be universally recognized as the cultural capital of all Canada.

On the good old principle of "where the MacGregor sits is the head of the table" Vancouver has made good strides in that direction already. I could argue this, I think, re painting. It was not by accident that Emily Carr was from these parts.

VICTORIA REPORT

VICTORIA.—Social Crediters and CCF'ers are more than delighted as they see Liberals and Conservatives confused, scrapping among themselves, as well as fighting each other, unable to agree on any course of action.



RCAF KEY POINTS—Canada is investing about \$2,000,000,000 between 1951 and 1954 to make airpower the cornerstone of her defence.

Helicopters, Television to Take Part In Speeding up Canada's Mail Delivery

OTTAWA (CP)—Revolutionary changes are coming for Canada's postal system. W. J. Turnbull, deputy postmaster general has announced. Within a few years, push-button electronics, helicopters and television screens will be put to use in a drive to speed mail handling across the country.

Farouk Ordered To Stand Trial

CAIRO (CP)—Former King Farouk will be ordered to trial for high treason and perhaps for other charges, Cairo's newspapers reported today. The former monarch now is living in a resort hotel at Santa Marinella, Italy.

Train Derails In South Africa

COLENSO, South Africa (CP)—A Durban-Johannesburg passenger train was derailed on an embankment near Natal Monday killing 23 passengers and injuring 37 others.

Alberta-B.C. Oil Pipeline Laid Quickly

VANCOUVER—Pipe for Trans Mountain Oil Pipe Line under construction between Edmonton and Vancouver is arriving on the job at the rate of three miles per day and a total of 349 miles will be on the line by the end of October, according to a progress report released by Canadian Bechtel Limited, agents for the owner-company.

Train Derails In South Africa

COLENSO, South Africa (CP)—A Durban-Johannesburg passenger train was derailed on an embankment near Natal Monday killing 23 passengers and injuring 37 others.

Try Daily News Want Ads

Advertisement for Delnor Strawberries, featuring a woman's face and the text 'flair! DELNOR Strawberries have it!' and 'RUPERT RADIO & ELECTRIC'.

Advertisement for 'ray...' featuring a woman's face and the text 'Reflects and Reminisces' and 'A boy should learn right wrong at his mother's knee across his father's'.

Advertisement for St. Andrew's Cathedral Church, 'SERVICE OF PRAYER and WITNESS'.

Advertisement for City of Prince Rupert, 'NOTICE RE VOTERS' LIST'.

Advertisement for R. W. L. City Clerk, 'Registration of Householders and License Holders for the Municipal Voters' List closes 5 p.m. October 31st, 1952.'

Advertisement for Delnor Strawberries, 'flair! DELNOR Strawberries have it!'.