Prince Rupert Daily News

Wednesday, October 22, 1952

endent daily newspaper devoted to the upbuilding of Prince Ruper Northern and Central British Columbia Press - Audit Bureau of Circulations Daily News Limited G. PERRY, Vice-President

Subscription Rates: math #1.0 per year, \$10.00 UNCATE LAR Office Department, Ottawa

Credit Euring is Under Control

\V/HEN the local branch of the Retail Credit W Grantor' Association celebrated its second anniversary this week, it was an occasion to reflect on just what buying of credit is doing to us. Are we handling it sanely or are we getting out of our depth and into trouble?

No doubt for some consumers, and possibly for some retailers, the danger signals are up and the pits are opening ahead. When credit restrictions were lifted last spring there was inevitably a rush of over-buoyant buying which to a small extent



Bravo Everyman

by

IF I WERE ASKED to phophesy about the year 2000 one prediction would be that by then Vancouver would be universally recognized as the cultural capital of all Canada.

On the good old principle of "where the MacGregor sits is the head of the table" Vancouver has made good strides in that direction already. I could argue this, I think, re painting. It was

was from these parts, nor that

Lawren Harris settled here in

the spiendid October of his life.

But in that art the hens are still

sitting on the eggs. Our young

artists have not yet quite busted

out all over, as they soon will,

It is in the field of the live

theatre that Vancouver has lit

up our twin lions with giant

spotlights, saying to the cold-

like hatching chicks.



RCAF KEY POINTS-Canada is investing about \$2,000.000,000

More of a boon to the mail

of his inspection in the Car country. This map shows command and group headquarters

Farouk Ordered

To Stand Trial

still persists.

But those alarmists who pick their own statistics in an effort to prove that credit buying is taking us along a dangerous course are failing to take into account a couple of sobering considerations which show the situation to be much healthier than they apparently wish it to seem.

The first is that Canadians generally are still in a relatively good liquid asset position despite their buying on credit. Savings deposits, for example, are up six per cent over last year. Other personal savings such as life insurance are up, too.

The second is that all evidence points to the likelihood that when the figures are available it will be shown that the total amount of money available for spending has grown even more than the gain in savings.

Figures compiled by the Financial Post dis- didn't know it couldn't be done the post office department in point. close that in 1950 personal savings were at a low figure of six and one-half per cent of disposable income (i.e., money available for spending after income taxes). In 1951 Canadians "saved" a great deal, about 12 per cent. For 1952, indications are

Yet, like any business proposition, credit re-

between 1951 and 1954 to make airpower the cornerstone of her not by accident that Emily Carr defence. The emphasis of rearmament is being placed on the fighter arm of the RCAF in a way not matched by any other

OTTAWA (CP)-Revolutionary

Helicopters, Television to Take Part

In Speeding up Canada's Mail Delivery

adian post-office rooftops to

of the RCAF and 16 major training stations of the regular force. On Jan. 1, 1951, RCAF manpower totalled 18,000; the present total is 37,000 and the target 42,000. (CP PHOTO)

Legion last evening be several dating back many and had questions.

Reflect

A boy should learn right

Most widely famed of Br

when Grandpa was a

The A B C's of Courtshi

His Excellency the Que

Reminisc



and was reminded of F shipping accide north.

Between outbreaks is and violence in most of he cities, people living in Africa may be excused i and reminded more or less approach of another war.

BIG DEMAND

beat downtown traffic snarls changes are coming for Canada' fingered east, "Look ye, Look conveyors, because a sorter's resort hotel at Santa Marinella, aboard the steamer at the postal system, W. J. Turnbull, and speed up mail deliveries arms can stretch only so far, Italy. to outlying airports and comdeputy postmaster general has he is limited to about 60 pigeon announced. munities. THE WHOLE nation has heard "Of course, we won't main- holes when sorting out mail. Within a few years, push-**Train Derails** the story of the two all-brave, tain the helicopter service our- "But the push-button machputton electronics, helicopters half-brash, youngsters who gave selves," said Mr. Turnbull, "That ine could be used for about 300 and television screens will be In South Africa Vancouver its now famed Toten put to use in a drive to speed would have to be done by some pigeon holes," Mr. Turnbull said. theatre. Whenever I read mail handling across the counair service with the post office The letter is placed on a contheir striking new success, or COLENSO, South Africa (CP)paying a rental or service fee." veyor belt, the sorter presses bigger ambitions, I remember a try. A Durban-Johannesburg "We'll have television screens Television would inspect mul- couple of buttons, the letter motto I used to see behind a senger train was derailed on an and helicopters in operation in tiple mail handling operations carried along the belt until shrewd sales manager: embankment near Natal Mon-"Here's to the damn fool. He a year," the man who entered for some central post office reaches the required slot and day killing 23 passengers and small mechanical arm flicks the injuring 37 others. letter into the slot. so he went right out and did it." its horse-and-buggy days, back PUSH-BUTTON SYSTEM we Try Daily News Want Ads year. In the case of Stuart Baker and in 1915, said in an interview "This will eliminate what Inspectors, by merely flicking Thor Arngrim there were two of "Push-button electronics will call double handling, and will switch, could make sure handlthose 'damn fools." Had they take a little longer-perhaps cut handling costs," the deputy ers were on the job and keeping listened to the wise guys and three years." postmaster general said. ST. ANDREW'S CATHEDRAL CHURCH the mail moving. hard-headed business man of By late 1953, said Mr. Turnthe whole continent they would Television is incorporated in bull one-time secretary to Alberta-B.C. architectural plans for the new the late Prime Minister Macpost office to be built at Winnikenzie King, helicopters may be taking off from some Can- peg next year. **Oil Pipeline**

