AMALGAMATION STEWART MINES

B.C. SILVER AND PREMIER STILL TALK OF MINING WORLD HERE AND ELSEWHERE

FORECAST IN LONDON

A forecast in connection with the Premier Mine and other nearby properties in the Stewart district appears in the Canadian Mining and Financial Review of London, which will be read with interest by mining men. The article in the magazine was written to clear up uncertainty among investors in the Old Country as to the relations of various concerns and the likelihood of other transactions taking place. It says:

"In view of the haze of doubt which enshrouds the situation as between the Selukwe-Sebakwe B.C. Silver National Silver interests on the one hand, and the Premier and Guggenheim interests on the other, some statements published recently in a contemporary London journal, and made in the course of a discussion on this matter, are of particular interest. The writer, a mining journalist well known in Canada, after visiting Vancouver, where he appears to have discussed the Selukwe-B.C. Silver-Sebakwe situation, both with Mr. Banks—the consulting engineer to the B.C. Silver Corporation—and with Mr. Bush—the head of Bush Mines, Ltd.—believes that the Premier people will propose that Premier's capital be increased from $5,000,000 to $7,500,000 and that the new stocks be issued in payment for certain claims of the B.C. Silver and Sebakwe groups.

MAY BE $5,000,000 ISSUE

"Presuming that if a deal is made for cash and Premier shares, the Premier shares will be distributed pro rata among B.C. Silver and Sebakwe shareholders by way of return of capital, this forecast would suggest that with Premier shares at their current market value of rather over $2 there may be something over £1,000,000 to divide between the shareholders of the various companies interested in the properties concerned.

"Selukwe and Sebakwe shareholders are apparently not basing extravagantly optimistic anticipations on this surmise, judging by the market price. It is, of course, quite possible that the Premier Company may increase its capital to any reasonable amount, and in view of the situation which exists we do not think that Selukwe shares at their current price are overvalued, a remark which applies even more strongly to Sebakwe shares, but all that we have heard on the matter leads us to doubt very much whether the Premier Company is making, or will make, an offer representing the amount mentioned, or anything near it.

"In the same article the writer describes as an extraordinary condition the agreement that the development of the Bush property purchased by the Sebakwe Company should be in charge of a mining engineer acceptable to the minority interest, that is, the vendors, and he appears to infer that this condition might confer upon the minority interest the control of the spending of money and control of news issued from the property. Surely it is not intended to suggest that the engineer in charge was giving, or would give, information to others than the head office of the company?

TO OVERCOME CRITICISM

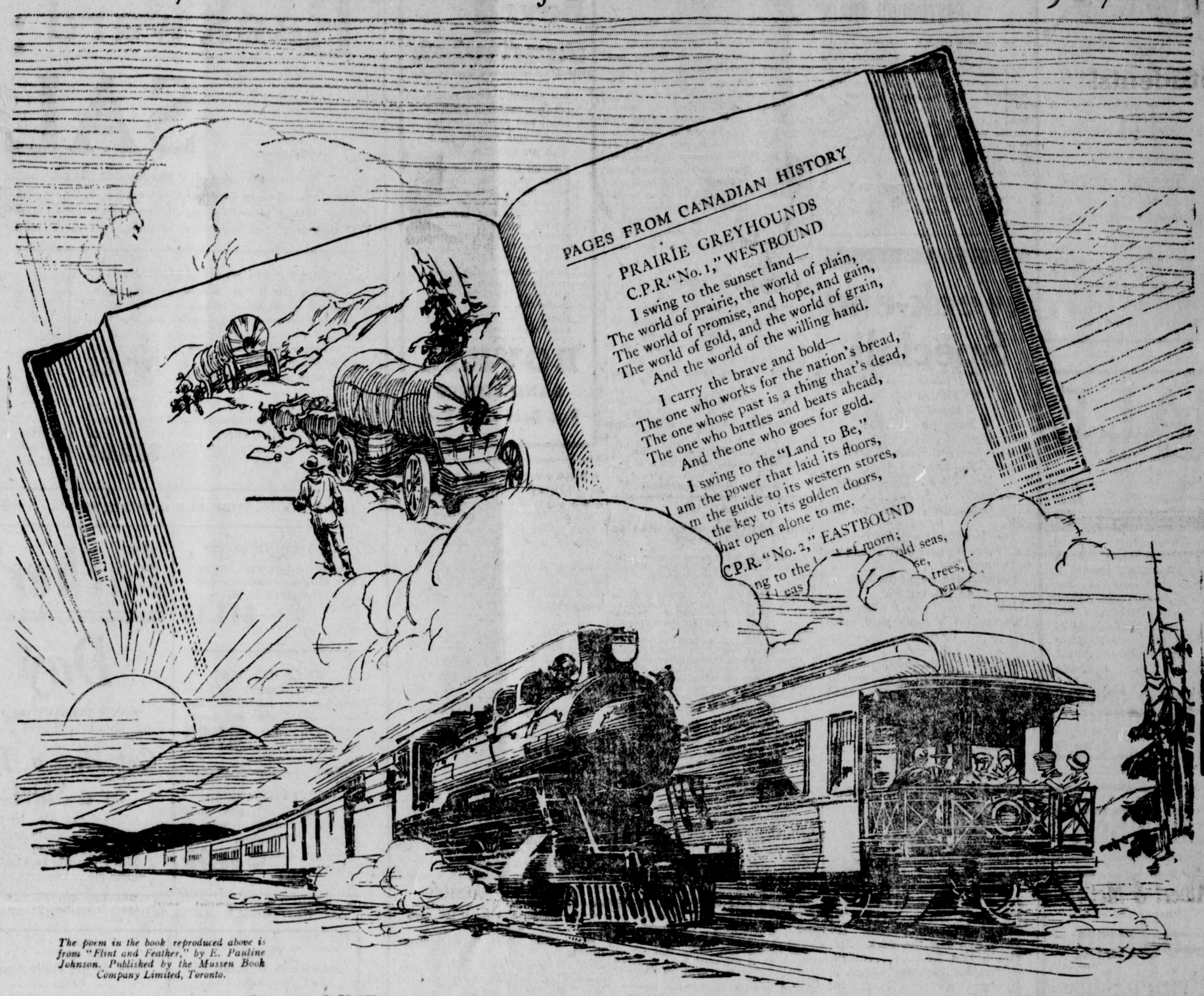
"The writer of the article cannot have followed the long and tedious history of B.C. Silver from 1919 onwards and the controversies which have centred upon it, or it would have been apparent to him that the reason for this condition was nothing of the sort alluded to above, but was simply due to the dissatisfaction which the minority shareholders in British Columbia rightly or wrongly felt in regard to the past development of B.C. Silver.

"It may be mentioned here that under the agreement for the sale of the Bush Mines Ltd., the holders of the majority of the shares which formed part of the purchase consideration were given the right not only to be consulted in the appointment of the mining engineer, but to nominate and elect a director to the board of the purchasing company, a provision which the latter undertook to make good by securing the necessary amendment to its articles of association. It is obvious that this body of shareholders must be looking to realize their interest either through the development of the property into a dividend earning mine, or and this, of course, is the more probable contingency, the sale of the property to their active and highly prosperous neighbor, the Premier Company.

MAY SELL MINE

"Thus there appears another factor in this much involved affair, which may or may not become of direct interest. Should the development of the mine or negotiations for its sale seem to them to be unreasonably postponed or protracted, these so-called minority shareholders might decide to dispose of their interest to the Premier Company, which might then insist upon full effect being given to the rights alluded to.

1867 · DIAMOND JUBILEE SERIES · 1927



The poem in the book reproduced above is from "Flint and Feather," by E. Pauline Johnson. Published by the Mussen Book Company Limited, Toronto.

TIME was, when Home was East, and Adventure lay West. Civilization had a Frontier in those days, sometimes not far behind the great centres of population. The railroad has changed all that. Whether heading towards the Atlantic or the Pacific, today's trains are always carrying the Outward Pilgrim as well as the Homeward Bound.

The Canadian Pacific has fostered travel, not only for business, but for pleasure and education. Its elaborate passenger service has often included special trains for those who desire to know more about their own country.

Personal contacts and first-hand information promote that wide sympathy and appreciation, that breadth of thought, which must underlie national harmony. Travel aids towards a better understanding between the people of our widely separated areas.

What sagacity it was that built spacious hotels in the just-reclaimed wilderness, and what energy it was that promptly filled them!

Moreover, the Canadian Pacific, by thus providing comfortable transportation and attractive resting places, and by acquainting the world with the wonders of the Dominion, has induced thousands annually to visit this country, carrying back to their own lands a personal knowledge of Canada; investors and settlers have been created; and, thus, a deeper sympathy has been established between Canada and other nations.

And the Canadian Pacific has stimulated Canadians to travel in foreign lands, and has provided Canadian ships to convey them to the ports of the world, and to carry the Canadian flag over the seas.

CANADIAN PACIFIC

IT SPANS THE WORLD

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LAND ACT.

NOTICE OF INTENTION TO APPLY TO LEASE LAND FOR INDUSTRIAL PURPOSES

In Prince Rupert Land Recording District of Prince Rupert, and situate at Sewell Inlet, Moresby Island, Queen Charlotte Islands.

TAKE NOTICE that Kelley Logging Company Limited, of Vancouver, B.C., occupation Timber Merchants, intends to apply for a lease of the following described lands:—

Commencing at a post planted at the southeast corner of Lot 470 Sewell Inlet, Queen Charlotte Islands; thence north 80 chains; thence east 90 chains, more or less, to shore; thence following the shore line in a southwesterly direction to the point of commencement, and containing 190 acres, more or less.

JOSEPH DOUGLAS WILSON,
Agent for
Kelley Logging Co. Ltd.
Dated 29th April, 1927.

Ten Years Ago in Prince Rupert

JUNE 17, 1917.

The fisheries department has abolished the weekly close season regulation governing trollers. The action is generally approved in fishing circles.

Halibut boats landing catches here today were the Eidsvold, Rolfe, Star, Director, Helgeland, Mayflower, Cora, Niagara, Nordland, Margalice and James Carruthers.

Constable J. P. Scarlett is here from Atlin bringing an Italian, charged with attempted murder, and a number of witnesses.

MANY NEW INDUSTRIES

WINNIPEG, June 17.—Thirty-seven new industries were started in Winnipeg in 1926 and 39 existing concerns enlarged their plants, J. H. Davidson, secretary of the Industrial Development Board of Manitoba, announces. There was an average increase of 25 per cent in output of plants.

LAND ACT.

NOTICE OF INTENTION TO APPLY TO LEASE LAND FOR INDUSTRIAL PURPOSES

In Prince Rupert Land Recording District of Prince Rupert, and situate at Sewell Inlet, Moresby Island, Queen Charlotte Islands.

TAKE NOTICE that Kelley Logging Company Limited, of Vancouver, B.C., occupation Timber Merchants, intends to apply for a lease of the following described lands:—

Commencing at a post planted approximately 8 chains south 20 degrees east of the northeast corner of Lot 472, Sewell Inlet, Moresby Island; thence following the shore line in an easterly, southerly and southwesterly direction to its intersection with the eastern boundary of Lot 472; thence north 10 chains, more or less, to the point of commencement, and containing 20 acres, more or less.

JOSEPH DOUGLAS WILSON,
Agent for
Kelley Logging Co. Ltd.
Dated 29th April, 1927.

LAND ACT.

NOTICE OF INTENTION TO APPLY TO LEASE FORESHORE.

In Prince Rupert Land Recording District of Prince Rupert, and situate at Moresby Island, Queen Charlotte Islands.

TAKE NOTICE that Kelley Logging Company Limited, of Vancouver, B.C., occupation Timber Merchants, intends to apply for a lease of the following described foreshore:—

Commencing at a post planted approximately one-half mile south 30deg. east of the mouth of the Tassoo River, Moresby Island, Queen Charlotte Islands; thence following the high water mark in a northwesterly, westerly and southwesterly direction for a distance of one and one-half miles; thence in an easterly direction to the point of commencement, and containing 160 acres, more or less.

JOSEPH DOUGLAS WILSON,
Acting as Agent for
Kelley Logging Co. Ltd.
Dated 30th April, 1927.

LAND ACT

NOTICE OF INTENTION TO APPLY TO LEASE LAND.

In Range 3, Coast Land District, Land Recording District of Prince Rupert, and situate on the south shore of Evans Arm, B.C.

TAKE NOTICE that Gosse Packing Co. Ltd., of 325 Howe St., Vancouver, B.C., occupation Fish Packers, intends to apply for a lease of the following described lands:—

Commencing at a post planted about 3 chains distant in an easterly direction from northeast corner Lot 740, Range 3; thence south 10 chains; thence west 15 chains; thence north to shore; thence easterly along shore to point of commencement, and containing 7 acres, more or less.

GOSSE PACKING CO. LTD.,
Applicant.
Per Chas. L. Roberts, Agent.
Dated April 7, 1927.

LAND ACT

NOTICE OF INTENTION TO APPLY TO LEASE LAND.

In Range 4, Coast Land District, Land Recording District of Prince Rupert, and situate in vicinity of Captain's Cove, Pitt Island, B.C.

TAKE NOTICE that Gosse Packing Co. Ltd., of 325 Howe St., Vancouver, B.C., occupation Fish Packers, intends to apply for a lease of the following described lands:—

Commencing at a post planted at the northwest corner of Lot 1253, Range 4; thence north 5 chains; thence east 15 chains; thence south to northeast corner Lot 1253; thence westerly along shore to point of commencement, and containing 7 acres, more or less.

GOSSE PACKING CO. LTD.,
Applicant.
Per Chas. L. Roberts, Agent.
Dated April 7, 1927.

LAND ACT.

NOTICE OF INTENTION TO APPLY TO LEASE FORESHORE.

In Prince Rupert Land Recording District of Prince Rupert, and situate at Sewell Inlet, Moresby Island, Queen Charlotte Islands.

TAKE NOTICE that Kelley Logging Company Limited, of Vancouver, B.C., occupation Timber Merchants, intends to apply for a lease of the following described foreshore:—

Commencing at a post planted at the southeast corner of Lot 471 Sewell Inlet, Moresby Island, Queen Charlotte Islands; thence in a northeasterly direction, following the high water mark to the southeast corner of Lot 469; thence in a southwesterly direction to the point of commencement, and containing 140 acres, more or less.

JOSEPH DOUGLAS WILSON,
Agent for
Kelley Logging Co. Ltd.
Dated 29th April, 1927.

CERTIFICATE OF IMPROVEMENTS

c IRON DUKE FRACTION, Mineral claim, Lot No. 2340, situate in Queen Charlotte Mining Division, Prince Rupert district, located on Louise Island.

TAKE NOTICE that I, Alex Rogers, of Lockeport, B.C., Free Miner's Certificate No. 27948 C., intend to apply to the Mining Recorder for a Certificate of Improvements for the purpose of obtaining a crown grant of the above claim.

And further take notice that action, under section 85 of the "Mineral Act" must be commenced before the issuance of such certificate of improvements.

Dated this 11th day of February, 1927.

ALEX ROGERS.