BICENTENARY OF FAMOUS EXPLORER

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DAILY EDITION

Saturday. December 1, 1928

FISHERIES CONVENTION

trade will be present. These will come from eastern Can- was a holdover of oven seven million bushels. ada, western Canada and the United States. Vancouver fishery men are backing Prince Rupert and now it will be time to prepare, so there will be no excuse if the reception aged. is not a good one.

Mr. Johnson is to be congratulated on his success in connection with this event. He is vice-president of the Canadian Fisheries Association and as such recently presided at the meeting when the decision was arrived at to after a six weeks' vacation in the Vancouver. Fred Weaver, from that the New Zealanders were but one year ago. And in the meancome here. It is an indication that western men are beginning to make themselves felt in national affairs.

BOOSTING OF PRICES

On the New York Stock Exchange they seem to have boosted prices beyond all reason and the probability is that the prices will come down just as rapidly as they went up. In the meantime, the manipulators are getting rich at the expense of those who do not know the exchange and whose Butter Makers Are Not Adversely money it is intended shall be swallowed up in the gambling maelstrom. New York Stock Exchange is a good place to avoid unless it is to buy or sell stocks purchased for investment purposes and not for speculation.

BRITAIN IS AGREEABLE

Recently the chairman of the naval affairs committee disaster. It is quite true that of the U.S. house of representatives sent an invitation to there has been a good deal of the British government for his committee to discuss with butter imported from New Zeaa committee from the British house of commons the ques- the treaty rates-but this butter, tion of the naval estimates and the building of warships, apparently, has not been sufficso that there might be no competition between the two ient in quantity to make good the countries in this regard. Premier Baldwin replied in a reduction in Canadian production friendly manner and the probability is that the meeting brought about by increased exwill be held, possibly the first of a long series of similar ports of milk and cream to the meetings. The idea seems to be a splendid one and is pos- Bureau of Statistics reports that sibly the beginning of a general movement toward very the storage holdings of creamery close co-operation of United States with the British Em- butter in Canada on November 1.

WHEAT POOL ACTIVITIES

When the price of wheat dropped this year people were Zealand butter, there is less butwondering how the Wheat Pool would come out and how ter available in Canada now, for T. H. Johnson, manager of the Canadian Fish & Cold much of a holdover they had at the close of the season, pos-Storage Co., is to be congratulated on having landed the sibly kept back for the purpose of strengthening the mar- It is but natural, therefore that fisheries convention for Prince Rupert next year. It is an ket. It was rather a surprise to learn that the pool had the price of butter should not important event and it is expected a large number of sold out every bushel of its grain this year, whereas at the have weakened; if there has been prominent men engaged directly or indirectly in the fish close of the previous season when prices were better there a change it has been upward.

The pool seems to have the situation well in hand. If it destroying the Australian treaty, can survive a season or two of a dropping market, its is breaking down for lack of months the Canadian market British Columbia, have been demfor the local people to do their part. There is plenty of future seems to be fairly secure as long as it is well man- facts. Only a year ago, the would be glutted with imported by the butter. It was already benefited by the

> Bert Robson has returned to G. C. Woodward, United States Damocles. The government de- The months have passed and Star of Montreal with its wonderduty as purser on the C. N. R. consul, sailed last night by the clined to admit that any danger the Canadian market apparently ful improvements has no peer as teamer Prince Charles this trip Cardena on a vacation trip to existed. The delegates asserted is keener for butter today than course of which he travelled as the Vancouver consulate, is here beginning to take advantage of time other Canadian industries, timent. The best Canadian farfar east as New York.

AUSTRALIAN TRADE TREATY

Affected Declares an Ottawa Despatch

OTTAWA, Dec. 1.—If the Australian treaty is ruining the dairy industry in Canada, the trade figures of the Dominion Bureau of Statistics fail to reflect the land—that Dominion receiving United States. The Dominion last, were 24,491,708 lbs., whereas the five year average for this date is 28,088,404 lbs. In other words, despite the importation of New consumption this winter, than is customary at this time of year.

The campaign of the dairy industry, waged for the purpose o time, and remove this sword of Vancouver. to relieve during his absence. the treaty and that within a few particularly those situated in mers know that.

Representatives from all parts of the British Empire placed reaths on the statue of Captain James Cook, in the Mall, on the ccasion of the bicentenary of his birth. The above photograph hows Sid James Parr of New Zealand laying his country's wreath t the foot of the monument.

dairymen sent a delegation to Ot- butter. It was claimed as a mat- treaty. tawa to plead with the govern- ter of fact, that huge shipments ment to act, while there was yet of butter were then enroute to

The Family Herald and Weekly an agricultural paper on this Con-



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