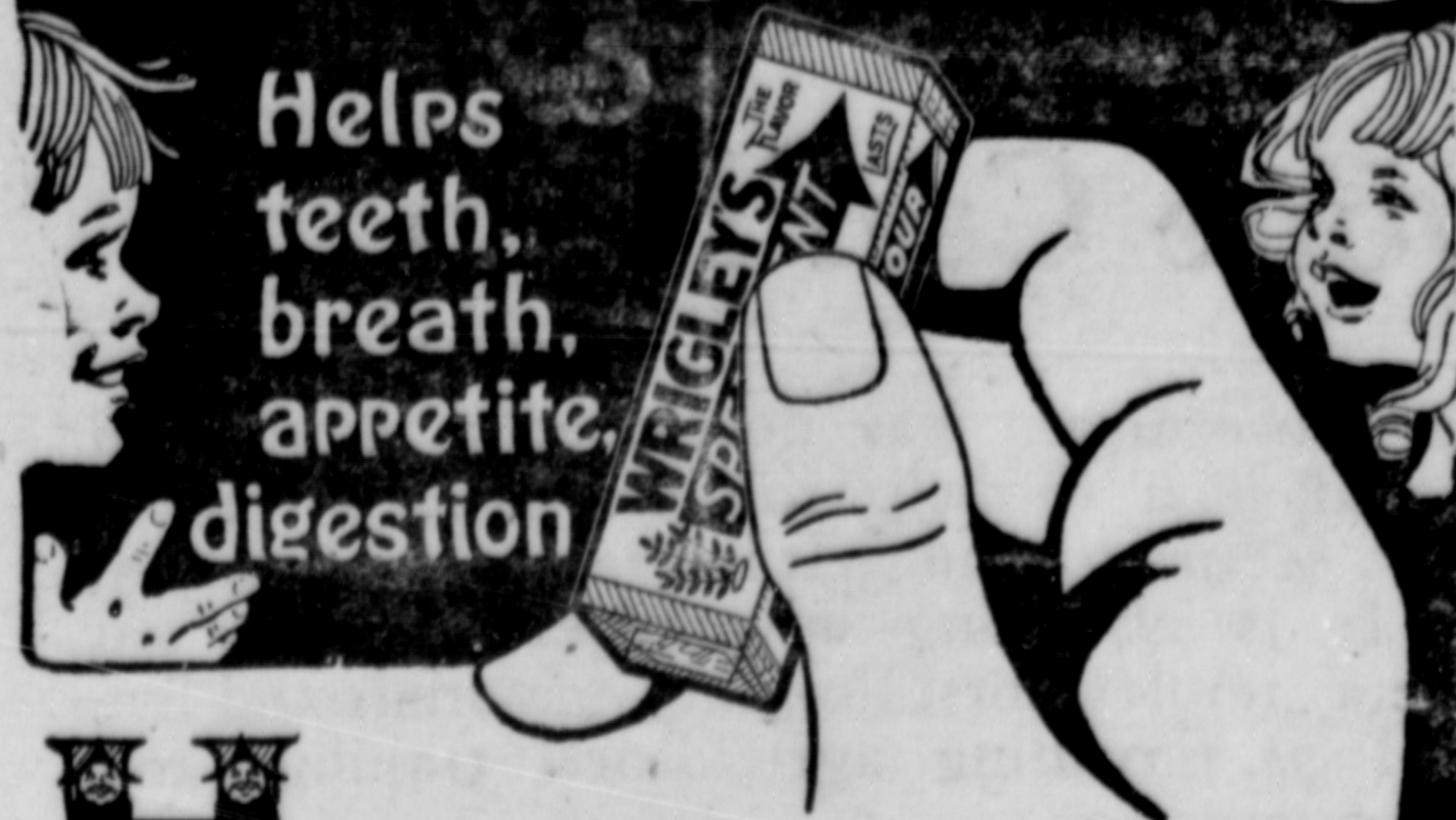


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RECORD NUMBER OF NEW OIL COMPANIES IN UNITED STATES

According to a compilation made by the New York Journal of Commerce, 199 new oil companies with a total authorized capitalization of \$202,505,000 were chartered during the month of May in the United States. This compares with a previous high record of \$163,000,000, established in February, 1916, and is almost double the indicated investment for April of this year, which amounted to \$104,469,000. In the first five months of the current year 610 oil companies have been started, with an aggregate authorized capital of \$472,996,000, compared with 385 companies, representing an indicated investment of \$212,062,000, in the corresponding months of 1918. During the entire year 1918, only 820 oil companies were launched, and their aggregate authorized capitalization appeared as \$430,840,000.

The current year seems likely to exceed the high total of \$840,219,400, established in 1917, when America's entry into the war furnished the stimulus. The monthly average to date is more than \$20,000,000 higher than in that year, and if the present activity, which shows no sign of abatement, continues for a couple of months more the record is almost certain to be broken. The compilation includes only those companies having an authorized capital of \$50,000 or greater.—Financial Post.

MARKET GLUTTED WITH SARDINES AND SALMON

Importation of Foreign Packed
Varieties by Licence Only
Until Local Situation
Is Relieved.

While the foreign side of the work of the Canadian Trade Commission now involves much detailed work in the placing of the orders received under the Dominion credits abroad and in following the manufactured articles on their line from the factory to the seaboard, the domestic side of its work is not overlooked. It has now been made necessary for importers of either sardines or canned salmon to obtain individual licenses from the Canadian trade commission for any consignments they may receive. This is a measure to ensure the consumption so far as possible of Canadian fish in our Canadian markets. Its importance lies in the fact, first, that large stocks of salmon and sardines are in hand on the Pacific and Atlantic coasts, and in the absence of movement for these, there are some thousands of people out of work; while secondly, these fish sold at home are retailed at lower prices than the imported brands, though of higher nutritive value. There are about 300,000 cases, 48 pounds to the case, of salmon lying idle in Vancouver. The fish is of a light color and large importations were being made from the United States of a pink-fleshed salmon, though of lower nutrition, simply because in the last few years the taste for a pink salmon has been fostered by wide-reaching advertisement.

BALL PLAYERS GO TO WIN FRESH LAURELS

Early this morning a very representative party of Prince Rupert baseball enthusiasts left by launch for Ketchikan where they will play two return matches. The team is in the best of condition and promise to show the Alaskans just how to play ball even though they have to wait until the tide goes out.

In both matches played here on Dominion Day the Prince Rupert team won the honors. Now the Ketchikan players are fully prepared to put up a big fight against losing on their own grounds. Ben Self accompanied the party and will see that there is nothing put over the Rupert youngsters. Manager Fraser is fully confident in the team which made such a good showing on Tuesday and assures the fans that when the rest come through that they will be all the more pleased with their team which has won glory on a strange diamond.

The party will return on Saturday.

Advertise in the Daily News.

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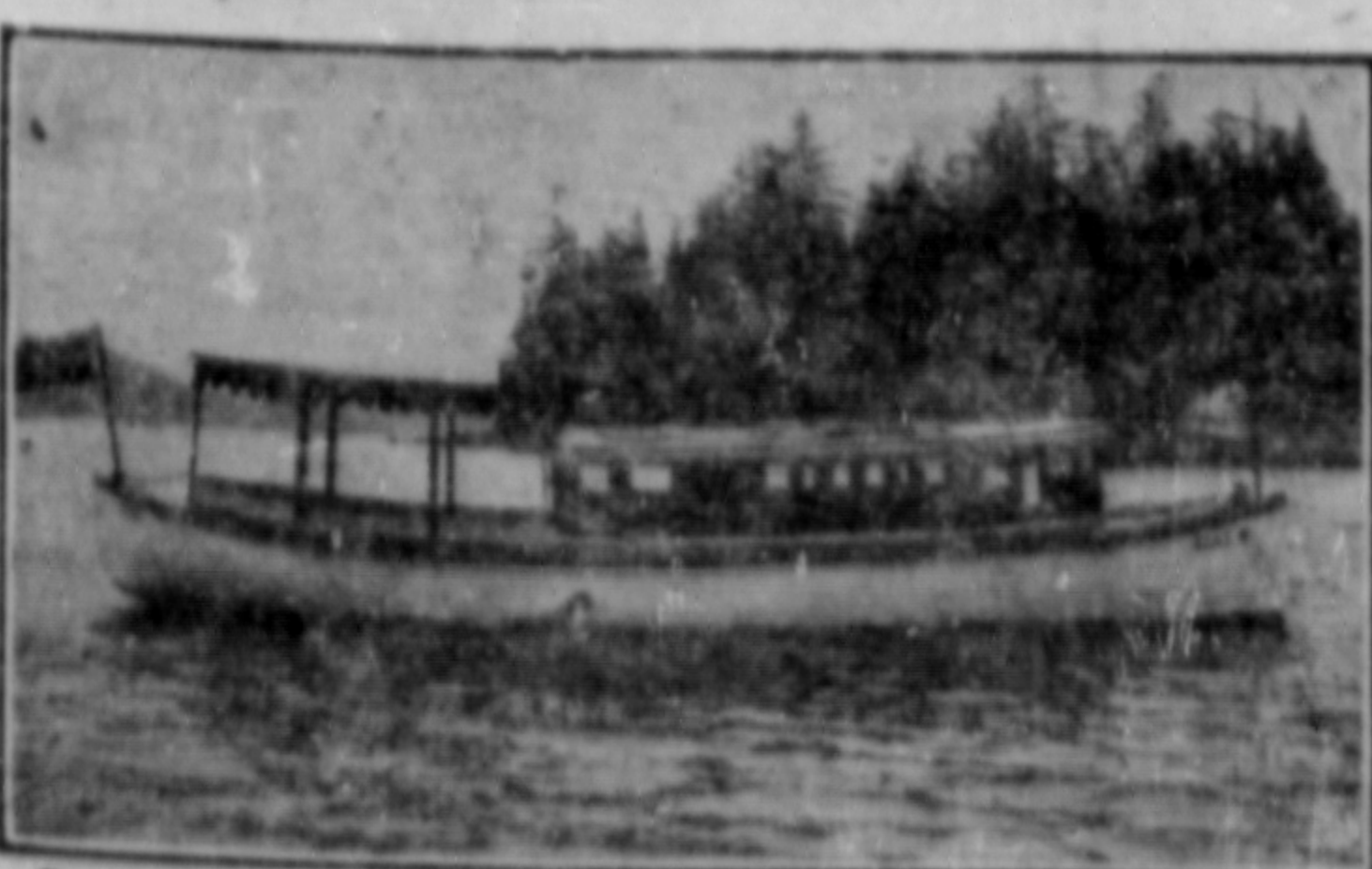
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Sundays—10 a.m. and
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Fare—Return—50c
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OTTAWA STREET CAR MEN ARE ON STRIKE

Now Getting 39 cents an Hour,
and Demanding 60 cents
Per Hour.

Ottawa, July 2.—Employees of the Ottawa Electric Railway are on strike and not a car is moving. A board of conciliation is sitting and a request has been made to the men by chairman Darcy to withhold strike action until the award has been made. This was refused.

The men are getting only 39 cents an hour and are demanding 60 cents.

KITTY GORDON MAKES VERY STRONG APPEAL

Kitty Gordon is always popular and draws big audiences. Last night she was unusual in her play "The Interloper" at the Empress Theatre. The scenes where she kept the negroes on the farm and where she entered the man's room at night and forced him at the point of a loaded revolver to do her bidding, were intensely interesting.

"The Woman in the Web" is well up to the regular standard of the episodes which have preceded it. This is the twelfth and keeps the interest going well.

The program will be repeated tonight.

See the classified ads. on page five.

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