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THE DAILY NEWS

PRINCE RUPERT - BRITISH COLUMBIA

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DAILY EDITION Thursday, Feb. 28, 1929

THE POWER BYLAW

There always are some people opposed to everything that is done in any city and there will be some people vote against the power bylaw tomorrow. There is no doubt about that. It is useless for us to say anything for or against except to remark that we think it will be a hard blow to the future progress of the city if the bylaw is defeated. All we wish to impress on voters here now is that the opposition, such as it is, will vote undoubtedly and it is up to all those who wish to see the deal go through to be sure to record their votes. Remember that three-fifths of the total is required in order to carry the bylaw. A few people staying at home may result in defeat.

DIFFERENCE OF OPINION

There is a difference of opinion as to the condition of the provincial finances. Before the last provincial election an effort was made to show that the government had been spendthrift and accumulated a huge debt and when the present government came into power the minister of finance indicated in his budget speech that the financial condition was not as good as might be desired.

In order to counteract the Conservative propaganda, A. M. Manson called the deputy minister of finance before the public accounts committee of the legislature and elicited from him a statement that British Columbia stood well in comparison with the other provinces of Canada, financially. He also showed that the recent audit had not favored the province in some respects. As an example the million dollar property of the liquor control board has been left out of the assets.

The deputy minister is E. D. Johnson, at one time city treasurer of Prince Rupert, and he has to look to the new government for continuance in his present position. He would not make a statement which he did not believe to be true under these conditions. Mr. Manson, knowing that he had the information required, brought him before the committee and questioned him in regard to it.

Mathematics is an exact science and yet people who dabble in figures differ to such an extent that today nobody feels sure what is right or what is wrong. All we suggest here is that it is a pity to decry our own province in order to make political capital unless it is a case of dire necessity. We believe the finances of the province are in excellent shape and we hope the Tolmie government will keep them that way. We are much more concerned in good government than we are in party politics.

SELVIG BROS.

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RENOWNED ADMIRAL PASSES

Admiral Sir Edmund Robert Fremantle, who distinguished himself in three big naval campaigns, the Burmese, the New Zealand and Ashanti, died this week at the age of ninety-three. He had written several books on naval and historical subjects.

PAWSON ADDRESSES GYRO CLUB ON UTILITY CORPORATIONS AND THEIR PLACE IN COMMUNITIES.

(continued from page 1)

only thing that he could see which might defeat it would be lack of interest of those in favor of acceptance in failing to turn out and cast their votes. He solicited the aid of his hearers in this connection.

In opening his address, Mr. Pawson frankly admitted that he would endeavor to lay low the bogy that the great public utilities companies were monarchist, rapacious and desirous of sucking out the life blood of the people. The contrary, he declared, was the case. He referred to th fact that public utilities were to a large extent financed by money raised from the people and that life insurance companies made heavy investments of their funds in them. For a person to "knock" a public utility company was often, in fact, knocking his own interests.

Mr. Pawson referred to the public utilities commissions which had been set up by the governments of many of the provinces to regulate the earnings of the power companies. Eight per cent was set of the maximum profit. Mr. Pawson pointed out, however, that there were very few power companies, even the most successful, that were making more than two per cent annually on their investments. In spite of this, their common stock was highly valued and much in demand.

Mr. Pawson admitted that it was necessary for the public utilities to be to a great extent monopolistic. This was a business that differed greatly from any other. Whereas, a merchant might turn over his capital several times in a year even the best public utilities might not turn theirs over in less than from eight to fifteen years. There was necessity also for continuous new investment to keep pace with the increase of population or industrial progress of the community. It was not economical that there should be more than one public utility in a single field. The investment of each would necessarily have to be equal to that of one and it was the consumer who in the end would have to foot the extra bill.

Mr. Pawson briefly referred to the history of his own ompany, Nesbitt & Thomson, which had been founded only seventeen years ago but which had made a great success in taking over and financing many such ventures as that which was now offering at Prince Rupert. He reminded his hearers that his company, if it came in here, would have a bigger "stake" in Prince Rupert than any other person or concern now here.

The luncheon was presided over by William Cruickshank, president of the Gyro Club, who thanked Mr. Pawson for his address. Mr. Cruickshank also expressed his appreciation to the members of the club for tokens of sympathy that had been extended him in the recent death of his mother. Guests at the luncheon besides Mr. Pawson, were George Arseneau, Premier; P. M. Docker, Ocean Falls, and Frank D. Rice, and F. G. Dawson, Prince Rupert.

The luncheon raffle was won by G. A. Hunter.

The Letter Box

ORDER IS GIVEN ROYAL BANK BANK TO PAY OVER CASH

Editor, Daily News:—

Please find enclosed copy of letter received by me today, which may be of interest to the electors.

D. J. MATHESON,
Treasurer and Collector.

Treasurer, City of Prince Rupert:

"We have today received instructions through our Montreal office from the Power Corporation of Canada Limited to pay the City of Prince Rupert, $375,000 on the authorization of H. E. Pawson."

(signed) F. E. ROBERTSON
Manager.

Could Not Sleep Heart Would Start Pumping and Pounding

Mrs. Fred P. Averill, 136-12th Ave., Calgary, Alta., writes:—"I was bothered so much with my heart I could not sleep. I would waken up in the night screaming, and my heart would start pumping and pounding.

A neighbor lady told me to try

MILBURN'S HEART AND NERVE PILLS

so I started taking them and I can truthfully say I am a different woman. Altogether I only took two boxes."

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Advertise in The News.

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PHONE 580

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Mine Head Alberta Lump	$13.50
Mine Head Alberta Sootless Large Egg	$12.50
Mine Head Sootless Egg	$12.00
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Also all other classes of coal.

DRY BIRCH, JACKPINE AND CEDAR

Single load	$3.50
Double load	$6.50
Large sack	50c
Box wood cuttings, large load	$3.50

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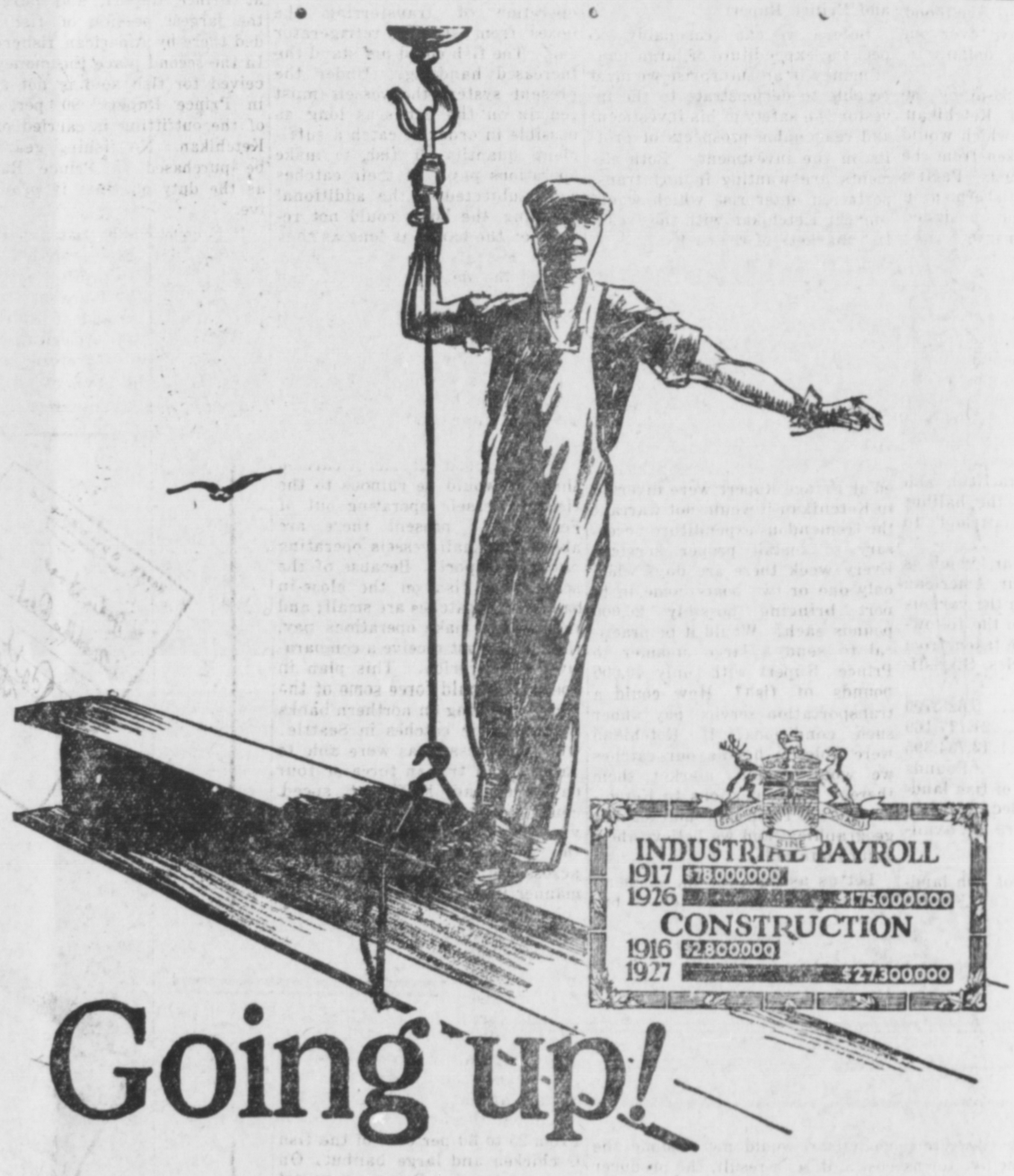

Going up!

AFTER all, there's no place like British Columbia in which to work and live and play! Here, there are no long "off seasons" to cut down a man's working time. Our temperate climate keeps a man fit . . . enables him to produce more . . . earn more.

The producers' average weekly wage in British Columbia is $28.39 . . . 49% higher than the rest of Canada. In 1926 seventeen industries increased weekly wages by $12.95! Actually in ten years our annual payroll has grown from 78 million dollars to 175 million dollars . . . the greatest advance by far of any Province during that period. This, of course, does not include agricultural workers, professionals, clerks and others. British Columbia's gross payroll is estimated at 210 million dollars!

Life is more enjoyable . . . we have more time to enjoy the year-round pleasures and recreations at our doors, while our general standard of living is very much higher.

Taxation during the last four years has been reduced by two and a half million dollars . . . concrete proof of our province's sound financial condition.

Construction, that outward evidence of the faith we have in our province, has played a large part in the wage situation. In ten years British Columbia's construction activity has gone up ten times. In 1916 it involved only $2,800,000 . . . for 10 months in 1927 it amounted to $27,277,000!

This activity has an immediate effect on current conditions. Cash funds are disbursed for materials, employment is good . . . wages fairly steady . . . money in circulation.

It increases the capital investment in our Province. And there can be no surer indication of future progress than when producing machinery increases . . . a sign of growing markets . . . a sign that British Columbia products are winning a place in the markets of the world.

[Read these announcements and understand your province's progress . . . clip them out and send them to friends. If you desire extra copies of these announcements a note to this newspaper will bring them. Advertise your Province!]

BRITISH COLUMBIA'S PROGRESS