## News of the Mines

AROUND PRINCE RUPERT Disappointment at Delay in Telkwa Coal Project; Annual Report of Premier; Bear River Getting Capital

Considerable disappointment has been expressed in the district at the probability of the development of the Telkwa coal fields being delayed for one year, although there all the securities purchased yield the city over 5 per cent. The is still a possibility that preliminaries may be carried out amount actually invested was \$205,510, the difference between that Boston. this season to get the huge undertaking under way. The disappointment arises through the recent action of the British Columbia legislature in postponing action with re- the Royal Financial Co., yielding from 5.25 to 5.40 per cent and gard to the granting of a charter for the proposed railway from Telkwa to the coal fields and\*-

thence to tidewater at Kitimaat. mecca for industrial capitalists hydro-electric sale were as follows: While the government was satis- seeking to enhance their own fied with the bona fides and finan- wealth and at the same time concial ability of the coal company, ferring a benefit to the people of the matter was considered too im- Canada in general and British Coportant to deal with without the lumbia in particular by opening more detailed information which the doors of nature's vaults of was not then available.

Some frank statements in re- tion and consolidation of propergard to the Premier Gold Mining ties and interests was found neces-Co.'s holdings are made in the an- sary by the prospectors in order nual report for 1928 of H. A. to interest capital and thus se-Guess, vice-president and man- cure transportation and developaging director of the company. It ment facilities. Thus is found a is stated that Premier's original large number of claims in this secproperty has failed to find ore at tion consolidated and known as greater depth than about 80 feet the George Copper group with alabove its No. 5 level and that all most unlimited tonnage of gold, diamond drilling was stopped in silver, copper and lead ore now 1928, this action being taken as under bond and being developed an apparent abandonment of hope by the Consolidated Mining & of finding further commercial ore Smelting Co. A number of other bodies within the main ore zone holdings adjoining George Copper of the property. It is also stated cast their lot together and formed that the estimate of broken and what is now known as the Rufusunbroken ore reserves is down Argenta Mines Ltd. Then they steeply, being 456,203 tons, as enlisted the financial support of public favor; and it makes them way have combined." compared with 634,537 tons at De- the well known mine operators and cember 31, 1927, and that Porter capitalists, J. F. Duthie and as-Idaho and Prosperity groups, now sociates. Likewise owners of and with nothing more in his mind under Premier control, show some- various other groups on both sides what erratic mineralization with of this valley have followed values falling off with depth in similar course. Thus co-operation the other hand, to these less cheer- prospector. Capital has been inful features of the report must terested and secured; a market is the case of the Porter Idaho. On has solved the problem for the be balanced the fact that Pre- created for skilled and unskilled mier's operating costs have been labor; the country's natural rereduced \$1.10 a ton to a total of ources are being developed, and \$3.46 per ton. Total earnings for the prospector will in due time 1928 were \$2,342,982.57, or \$141,- reap his just and richly deserved 576.39 over 1927, despite the fact reward. that the ore averaged approximately \$2.50 a ton lower in gross DOUGHTY WELSHMAN value that in 1927, the advance in earnings being attributable to the increased output of the mill and mine and lowered operating costs. It might also be kept in mind that Premier may endeavor to make arrangements with other properties of the district not in a position to mill their own ores and thereby may either maintain its mill in operation profitably as a custom plant some time after its own reserves of ore are exhausted, may acquire other nearby ground outright or may sell mill and tramway on a basis which would give the company, a return not available to the average mining company after it has finished "mopping up." It is thought, however, that, if anything drastic is contemplated by the management, it will give due warning as to possible further curtailment or passing of dividends. In any case, it is stated that there are ore reserves sufficient to keep the plant running at present production for almost three years. Mr. Guess' report gives full details of the work carried on during 1928 and the results thereof both on the original Premier property and on the Silverado: Prosperity and Porter Idaho mines.

MAN FOR EMERGENCY

(Winnipeg Free Press)

Upper Bear River section of the liver. Portland Canal mining district is All of which may conceivably rapidly being transformed from an be true; yet it seems to be isolated district of perilous zig- that many recall that in days gone zag mount in trails and haunts of by, this doughty little warrior lonely prospectors to a favored from the Welsh marches did take

FINANCE COMMITTEE OF CITY COUNCIL MAKES PURCHASE OF NUMBER OF BONDS FROM VARIOUS FINANCIAL CONCERNS AT EXCELLENT PRICES

The finance committee of the city council at its meeting yesterday Spaniards in the group, deserconsidered the offers made for debentures which the city wished to ters from vessels which have purchase in order to invest a portion of the money received from the touched at American ports. sale of the power plant. They were considered very satisfactory and amount and the total holdback of \$228,000 being used to redeem bonds maturing this year.

The committee also purchased \$5800 Prince Rupert bonds from cook? \$11,000 from Ames & Co., yielding 51/2 per cent.

The total purchases made on behalf of the trust fund under the ding in Bradstreet.-Humor.

-	seeking to enhance their own					
-	wealth and at the same time con-	Canadian Bank of Commerce—				
,	ferring a benefit to the people of	Issue Amou	nt Rate	Price	Maturity	Yield
-	Canada in general and British Co-	Dominion of Canada \$ 10,000	51/2	100.35	1932	5.30
e	lumbia in particular by opening	Dominion of Canada 10,000	51/2	101.40	1933	5.00
3	the doors of nature's vaults of	Dominion of Canada 10,000	5	101.05	1934	5.20
	vast mineral deposits, says the	Royal Financial Corporation-				
	Vancouver Province. Co-opera-	P. G. E., guarantee by Prov-				
-	tion and consolidation of proper-	ince of British Columbia\$48,000	41/2	94.48	1942	5.10
	ting and intornate was found nages		The state of the s			

mee of Birman Condition pro,000	1/2	04.40	10.12	0.10
Ames & Co.—				
Canadian Northern, guaranteed				
by Dominion of Canada\$67,500	7	112 1/2	1940	5.20
This issue calleable in 1935 at \$102.	50.			
Pemberton & Son—				
Province of Ontario\$15,000	6	101.00	1930	5.30
Dominion of Canada 15,000	5	100.11	1931	5.00
Province of Ontario 15,000	6	105.25	1935	5.10
Province of Ontario 15,000	6	105.50	1936	5.12
Total \$205,500.00.				

on some job of great magnitude, which in due time he discharged, earning thereby great largesse of disposed to think that perhaps he was not just talking at random than picking up a few additiona votes.

CO-ORDINATION

"So the two dentists out your

"Yes, they finally decided to pull together."-Montreal Star.

ALIENS DEPORTED

PROVIDENCE, R.I., April 4:-The first group of aliens deported from Boston under a cleanup drive now in force were placed on board the Fabre Line steamer Alesia at this port and sent out of the country. There were eight About thirty other aliens are now awaiting deportation from

Wife-Did you secure a good

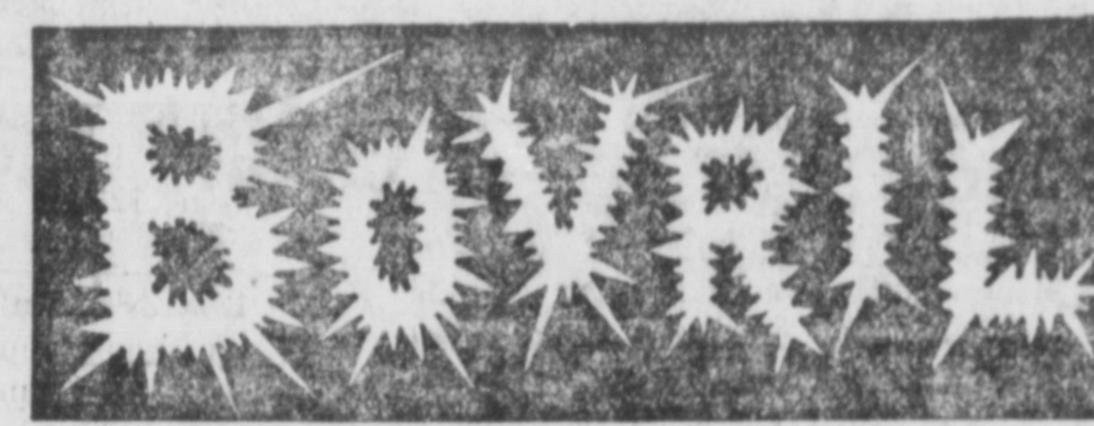
Hub-I have hopes of one. She asked time to look up my stanMore Sleep for Mother



Saves time because it's ready-baked Warm in oven and serve with hot mill Healthful protection for the whole famil

Made by The Canadian Shredded Wheat Company Is

### When you are tired a cup of hot



is wonderfully stimulating AND GIVES YOU FRESH ENERGY

Sales Agents: Harold F. Ritchie Co. Ltd., Toronto

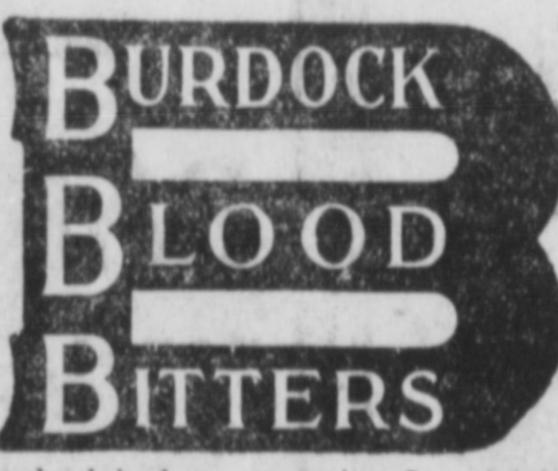
# NOVA SCOTIA

HALIFAX, N.S., April 4:-In view of the announcement in the Speech from the Throne at the opening of the present session of the House of Assembly, that the people of Nova Scotia would be given an opportunity AFTER UNEMPLOYMENT to register their opinion regarding the retention or repudiation of the Prohibition Act, the Lloyd George has various repu- results of the plebiscite held on October 25, 1920, are interesttations; but his reputation for being. The vote, "for and against ing a good man in an emergency, which has survived the post-war the prohibition of the importapolitical disasters which have be- tion and bringing of intoxicating fallen him, now promises to yield liquors into such Province," was him handsome dividends. Unem- held under Dominion authority ployment is the ogre which is lay- and by Dominion electoral dising waste the fair land of Bri- tricts. The result was as foltain: before its forbidding coun- lows, the first column being for tenance the appointed champions prohibition and the last against:

tenance the appointed champions;	prominition and the	mast ag	dillibu.
David, the giant killer, surveying the horrendous monster, says	Antigonish and Guysborough Cape Breton North	3,626	1,308
	and Victoria	4,417	1,281
	and Richmond .	9,802	2,616
	Colchester \	7,363	1,101
	grand	7,302	1,786
	Digby and		
distance cry out that the man is a		6,692	-747
fakir and a blowhard and not to	Halifax	6,497	7,046
The state of the s		4,853	848
say, just a stunt-that the would-	Invenrness	3,921	1,075
be giant-killer is brave in his of-	Kings	6,052	882
fer because he knows that it will	Lunenburg	3,860	1,511
not be taken up; that he can af-	Pictou	8,660	1,929
ford to promise much because he	Shelburne and		
TO SECURE A SECURIT OF THE SECURIT SECURIT SECURIT SECURIT SECURITIES AND ASSESSMENT OF THE SECURITIES ASSESSMENT OF THE		5,416	519
			-
		83,422	23,874
	David, the giant killer, surveying the horrendous monster, says zestfully: "If you will kindly hand me a sword I shall eliminate this dragon; it will take me just 12 months to do it; and there will be no charge." Whereupon the other champions who have been studying the ogre from a discreet distance cry out that the man is a fakir and a blowhard and not to be trusted. His promise is, they say, just a stunt—that the would-be giant-killer is brave in his offer because he knows that it will not be taken up; that he can afford to promise much because he knows he will not be asked to deliver.  All of which may conceivably	Cape Breton North and Victoria  Cape Breton North and Victoria  Cape Breton South and Victoria  Cape Breton South and Richmond  Cape Breton South and Richmond	David, the giant killer, surveying the horrendous monster, says zestfully: "If you will kindly hand me a sword I shall eliminate this dragon; it will take me just 12 months to do it; and there will be no charge." Whereupon the other champions who have been studying the ogre from a discreet distance cry out that the man is a fakir and a blowhard and not to be trusted. His promise is, they say, just a stunt—that the wouldbe giant-killer is brave in his offer because he knows that it will not be taken up; that he can afford to promise much because he knows he will not be asked to deliver.  And Victoria 4,417 Cape Breton South and Richmond 9,802 Colchester 7,363 Annapolis 6,692 Halifax 6,497 Hants 4,853 Invenress 3,921 Kings 6,052 Lunenburg 3,626 Shelburne and Queens 5,416 Yarmouth-Clare 4,961

Awful Pimples On Face and Neck For Four Years

Mrs. Mary Rail, Eganville, Ont., writes:—"I am writing to tell you that I suffered terribly with awful pimples, all over my face and neck, for four I had tried everything, but got no relief until one day a friend told me



and advised me to use it. I used four bottles and my face is now completely clear of pimples." Manufactured only by The T. Mil-burn Co., Ltd., Tozonto, Ont.

long way here/

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This spring get the advantages of tailored-to-measure clothes. See the magnificent range of new woolens displayed here now and make your selection. They're all one price.

P. CRAVETTO

FOURTH STREET

PRINCE RUPERT.



Professional Strong Man: "Now, that's the way to press a pair of trousers!" -London Passing Show.