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Guns or Butter?

DEMEMBERING the recent words of Justice Minister Garson that the program for defence that we have undertaken might have to be continued for a generation or more, we might reasonably ask ourselves whether we can do this and add to it our ambitious social program, which is now adding two per cent to personal income tax, two per cent to corporation tax and earmarking two per cent of the sales tax, without being ready to sacrifice something of our present way of life.

Comparisons are not always correct, but they are generally instructive. In 1939, before we had undertaken large commitments for war, our spending on social measures cost us about \$8.50 per head of population, or a little better than \$86 million. In the current year it is estimated that federal spending on various welfare measures will approximate \$1,042 million or something more than \$75 per head of our materially larger population. Approximately \$100 million are for pensions and other benefits resulting from the last war. But, eliminating this as a charge, we are still spending 11 times as much on welfare projects as we spent in 1939.

Now we have hardly begun on our defence program and that will add up to much more than our welfare program. Now we are told that we will have to expect heavier taxation. We would be happier about this if we were starting from the basis of 1939 figures. Then corporation and individual income taxes brought in \$145 million and the sales tax and other imposts were relatively modest. But in 1950 personal and corporation income taxes took from us \$1,221 million. That, though more than eight times the 1939 figure, didn't provide more than enough to look after our welfare program for this year. We have added to these taxes since then, and we are proposing other taxes, but we wonder whether there will be enough to provide for everything. If not, which will we give up first, the guns or the butter?

ray..

Reflects and Reminisces

summer and still lingers. But show strike in B.C. now that the general election is over it can be regarded as prac-Conservatives.

sia that the best way to enjoy peace in the future is to spend billions on armament now.

LET'S TRY IT baloo welcome and gifts. Then, ing the metal.

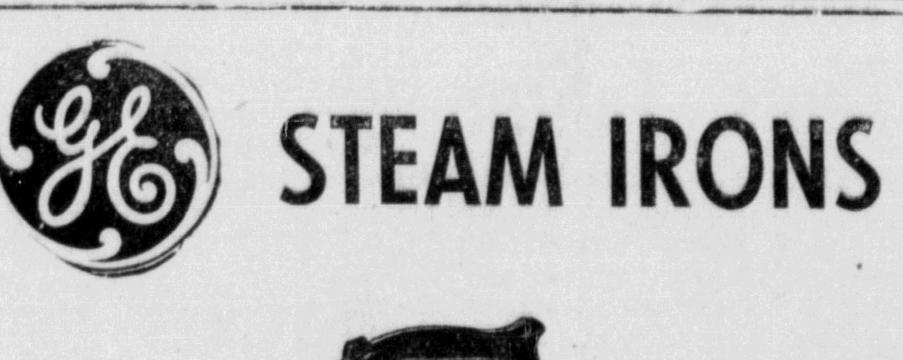
another direct flight to Australia with New Zealand thrown in. Docens of tours, drives, banquets, speeches, and what have you. Honestly now, how'd you like to be the Princess or the

Waterfront strike in New York, waterfront strike in Boston, pilots' strike in Gulf of St. Law-Britain's Festival lasted all rence, and now a beer and movie

DECIDEDLY SO!

tically finished—and in good Some residents of Prince Rustyle, from the standpoint of all pert hesitate to admit there's anything to feel cheerful about because hundreds of millions are Colliers prints what it is pleas- being spent in central and ed to cail a "preview of the northern British Columbia, and 1952-60 struggle," and United that this well be, if not already, Nations officials may have of tremendous importance to something to say on the subject. everything and everybody in this But it's hard to convince Rus- part of Canada, Seems odd. It is.

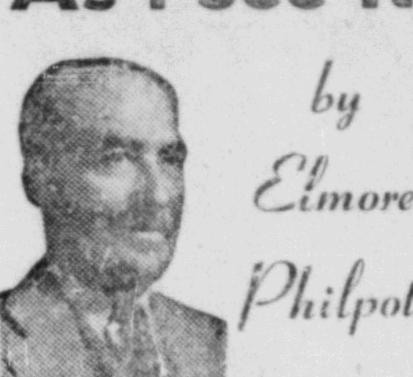
A prospector with a grubstake is the forgotten man, and has fitted that description for years, say mining operators of Idaho. The royal car is moving in Today, the American governthe opposite direction. It's roll- men needs certain metals badly ing toward Edmonton, Saska- but this mineral, so essential toon, Montreal and Washington. just now, is declared scarce. It Then it will be the Maritimes, may be necessary to redesign Newfoundland, by ship to Brit- some of the machines of war ain and more great receptions, because of such scarcity. The after which jolly old Christmas. grubstake has got to come back. Bright and early in February, a The prespector without money flight direct to Nairobi, capital must be given a hand. Then, of Kenya in East Africa. Hulla- there is a good chance of find-





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Bevan Key Man

GLASGOW. -- The politi- facts about it.

regenerated slum district bigger even than Churchill's friend, meat cooked twice, and NOW if you study that last with the Tory a of all, there is a Tory MP But Bevan's crowds were tur- a nagging woman." ated names.

on England-or slightly down interrupters. But not Nye! English election picture a bit ity. His crowds love it, too.

cal picture here was draw big crowds. Most of the and highbrown as thus to a

whelming majority of the peo- question. Thus:

Only Churchill and Bevan head." Sometimes he is classical of the tayonet.

lo and behold in the worst, there were big swarms of ad- There used to be an old mediae- son you are dealing with still WHAT this e most depressed, most un- mirers. When Bevan appeared val aphorism, The three worst disagrees. What then?" there were also huge crowds, things in the world are a false

But Bevan's crowds were tut a language But the really significant heart of the great riddle of the opposition on the with one of those hyphen- heckling. Sometimes fights, too. | thing about Bevan's speeches is recent election. Bevan usually had the over- their utter ferocity on the war

ple with him. He can afford to when the Conservatives talk to the past in Persia but to the HERE in Scotland, looking back be genial and poke fun at the about a firmer hand in Persia present and fture in Egypt. they are not talking about the on it in the native Scots man- He cracks down on the inter- United Nations but British batner-I think I saw the confused rupters with an awesome feroc- tleships in the Persian Gulf and lineup of this election. Indeed, a snake that establish soldiers. Printight work British soldiers-British work- there is very reason to believe hibition. The states clearer. Here are some of the Often his technique is simply men in uniform—driving the that the election was brought large crowds to me to shout: "Shut up, you fa - Persian workmen at the point on because Mr. Attlee was de traffic,

"Stronger diplomacy means fore Mr. Bevan's revolt within

having to assert your views more the Labor party can pretty solidly Labor. But meetings were small and dull, woman: having to assert your views more by solidly Labor. But meetings were small and dull, woman? firmly But supposing the per-

question you get right at the become the real be

For the very problem which the head of the table Mr. Bevan poses applies not only

Bevan represented the glar. Making his stranger ing contradiction in the whole Policeman here took termined to get it over with be-

*MR. JAMES FLETCHER JOHNSTON ::: -

How do you feel about the question of saving, Mr. Johnston?

I think it's of extreme importance to save: With rising costs and the general uncertainty, it's a great thing to have some money set aside to fall back on when you want it.

How are you saving? Through insurance, Canada Savings Bonds and the Company old age pension plan.

Have you bought Canada Savings Bonds regularly? Yes. The only Dominion Bond Issue that I've missed in the past 10 years was the first Victory Bond. I've bought one or more of every Victory Bond or Canada Savings Bond issue since then.

How do you pay for your Canada Savings Bonds? Through the bank. I make a down payment at the beginning and so much a month for the rest of the year until the bond is paid for.

Do you plan to invest in Canada Savings Bonds again this

Why do you choose Canada Savings Bonds to invest in? With Canada Savings Bonds, the same as with the Victory Bonds, it's like ready cash to me. I can sell them any time I need them, and the interest is much better than on money in a bank account, and there is no red tape to cashing them. I like the Canada Savings Bonds even better than the Victory Bonds because you can cash them at par at the bank at any time.

Have you cashed any of your bonds?

Have you any particular objective in mind in saving through Canada Savings Bonds?

I have nothing definite in mind. I own my own home and have a car. It's like a nest egg that I can use if ever I need it, and it bears me good interest. It's a form of security. I have it to fall back on any time I want.

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Canada Savings Bonds—6th Series—mature in 10 years and 9 months from date of issue and bear ten 31/2% coupons. The first coupon covers 1 year and 9 months and is payable on August 1st, 1953; subsequent coupons come due August 1st yearly thereafter until maturity. If cashed before August 1st, 1953, simple interest is paid at 2% per year, calculated monthly. If held to maturity the overall yield is equivalent to 3.21% per year. The limit for holdings in any • one name is \$5,000 in the 6th Series. The bonds are cashable • • at full face value, plus interest at any time at any bank • • in Canada. They are registered in the owner's name. They • are non-assignable and non-transferable.

*James F. Johnston, 43, lives of 2142 Queen St., Regina, Sask. He is superintendent of Palm Dairies Limited, where he started to work as an ice-cream maker in 1930. A native of Regina, he worked on a farm before going into the dairy to Gladys Evenson of Earl Grey, of which he is a Past Noble Grand, He is a great baseball fan and is in demand as an umpire for city games. One of his hobbies is fishing. A sister, Mrs. B. Rawlings, lives in Ottawa, and two brothers are employed by Consolidate Mining and Smelting at Kimberley, B.C. Mr. Johnston is one of more than a million Canadians who save regularly with Canada Savings

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