

# The Expenditure of \$610,000,000

How the last  
Victory Loan  
was spent

For  
Demobilization

For Trade  
Extension

**B**EFORE buying Victory Bonds again you may want to know how Canada used the money you loaned her last year.

Canada borrowed the money to carry on the war and to provide credits for Great Britain and our Allies.

**C**ONSIDERABLY more than one-half of the Victory Loan 1918 was spent on our soldiers. This included \$312,900,000, for paying them, feeding them, bringing them home, separation allowances to their dependents, maintenance of medical services and vocational training schools.

\$59,000,000 of the Victory Loan 1918 was paid on account of authorized Soldiers' gratuities.

\$9,000,000 was spent at Halifax for relief and reconstruction after the disaster.

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Other disbursements were not, strictly speaking, expenditures, but National Re-investments.

To Great Britain for example:

\$173,500,000 was loaned for the purchase of our wheat and cereals.

\$9,000,000 for our fish.

\$30,000,000 for other Foodstuffs

\$2,900,000 for Canadian built ships.

\$5,500,000 to pay other British obligations in Canada.

Making in all, \$220,900,000 advanced to Great Britain.

To our Allies, we loaned \$8,200,000 for the purchase of Canadian foodstuffs, raw material and manufactured products.

The Re-investments will be paid back to Canada in due time, with interest.

These credits were absolutely necessary to secure the orders for Canada because cash purchases were impossible.

They have had the effect of tremendously helping agricultural and industrial workers to tide over the depression that would have followed the Armistice, had we not made these credit loans.

As far as money is concerned, 1919 has been, and is still—just as much a war year as 1918. Our main expenditures for war cannot be completed until well on into 1920. Thus another Victory Loan is necessary—*Get ready to buy.*

## Victory Loan 1919

*"Every Dollar Spent in Canada"*

Issued by Canada's Victory Loan Committee  
in co-operation with the Minister of Finance  
of the Dominion of Canada.

### WORK ON NEW FISHERMEN'S DOCK PROCEEDS

Work is proceeding steadily with the preparation of the dock for Seal Cove for the Pacific Sea Products Company, which is commencing to do business here, and it is probable that in a month they will be in possession of their premises.

of W. E. Thompson. Two electric hoists are being installed and the dock is to be brought right up to date in the matter of convenience. If the water is laid on by that time, Mr. Moen says, they will be ready for business.

Mr. Moen has been here but a few weeks, yet he is already enthused with the possibilities of business at this port and he says he is getting a good deal of encouragement from the fishermen.

### DOLLY VARDEN SHIPPED \$125,000 IN SEPTEMBER

Indisputable evidence of progressive development at the Dolly Varden mine is an authoritative

report stating that \$125,000 worth of ore was shipped to the smelter during the month of September, says the Vancouver Province. The Dolly Varden, on Alice Arm, is now an historic property, owing to the extensive litigation and special legislative action giving the mine into the hands of the Taylor Engineering Company, which firm built a standard gauge railway from tidewater to the property, a distance of approximately nineteen miles. The Taylor Company has the mining property well in hand now, under the supervision of some returned soldier experts, and is taking out large quantities of ore.

The great big musical treat—Next Sunday night's concert.

### PORT EDWARD LOTS PURCHASED

Fifty Changed Hands at the Tax Sale Yesterday But at Low Figure.

The final clean up of the provincial tax sale for this district took place yesterday afternoon, C. W. Homer, officiating as auctioneer. Lots up the Skeena river sold best, especially in the neighborhood of Terrace. Stewart sold well and about fifty lots were purchased in the Port Edward townsite, the taxes against them

averaging a good deal below ten dollars each.

There was no demand for Port Simpson property and the land on the Queen Charlottes did not go off well.

The total receipts for the day amounted to over \$2,500, but the chief benefit from the sale was in inducing people to pay up taxes which otherwise would not have been paid.

Miss Jean Grant, of Smithers, sister of Miss Agnes Grant, of the forestry office, arrived on last night's train and left for the south.

Louis Astoria is out of the hospital after undergoing a slight operation on his throat.

### WOLVES DESTROY DEER ON ISLAND

Jake Le Brant, an old timer in the Ketchikan vicinity, came in from Kasaan on the Kasaan Fish Company's boat Princess, says the Ketchikan Times. He stated that the timber wolves are destroying the deer on the Prince of Wales Island in an alarming manner and that a band of about a hundred and fifty had been seen at Skowl Arm. Jake also said that now was the time to go after them, the bounty being fifteen dollars per head.

Jas. S. Anderson was an Alice Arm arrival last night.