NEWSPAPER INDIGNANT

Seizure of Funds and Securities of Toronto Firms Unwarranted

SHOULD BE RECTIFIED

REGINA, Jan. 31.—The Regina Daily Star carried today the following front page editorial:

"Immediate Action Needed"

"The amazing action of the Ontario government in seizing the securities, books, cash and bank accounts in the head offices at Toronto of a number of companies doing business all over Canada is without parallel in the financial history of the Dominion.

"Steps must be at once instituted to release this most unwarranted seizure of funds and securities belonging to the people of eight other provinces, and avoid the grave risk that many of these institutions, with their funds and securities impounded, will be forced into liquidation, otherwise innocent investors, all the way from Halifax to Victoria and Prince Rupert, will suffer unnecessary loss. Governments, before this, in the proper exercise their duty, have ordered investigations into the affairs of banks and investment companies. In the proper exercise of their duty they have instituted prosecutions, but in its surrender to panic or possibly to gain an advantage for Ontario investors alone, the Ontario government, in these cases, has outraged all precedent. It has seized funds and securities placed in the safekeeping of these companies by clients from every part of Canada. It has brought the business of these companies to a standstill, injured their credit, failed them with the risk of a forced insolvency, before even a tittle of evidence had been offered in court. It is well known fact that one of these companies has 41 branches stretching across Canada from Halifax to Victoria. Head office in Toronto was the repository of securities and cash contributed by clients of coast to coast. This form of head office management is customary among Dominion-wide financial concerns.

"By its action in seizing the securities and funds of these presumably solvent companies at a time when the public mind is excited, the Ontario government has placed in jeopardy the investment of thousands of people in a hundred cities and towns outside Ontario. Regina investors are numbered among those affected. It may be doubted whether even the Bank of Montreal, probably the strongest financial institution in Canada, could survive the inevitable run on its branches and avoid liquidation if the government of Quebec was to lose its head tomorrow and order all funds and books and securities in the head office at Montreal to be impounded, while it carried on some tedious investigating prosecutions in the police court.

Make Protest

"The various provincial governments, on behalf of their provincial ments, on behalf of their provinces, should send in prompt protest against of the mischievous action of the Ontario government, in thus seizing the securities and funds belonging to people in other provinces, and in recklessly jeopardizing the solvency of these companies.

"Individual investors should wire immediate protest to Attorney-General Price at Toronto. Unless prompt and effective action is taken these companies may be forced into unnecessary liquidation. The panic action of the Ontario government, unless withdrawn, may result in losses to people all over Canada. Their injuries will be on the head of the Ontario government.

"We, in the West, have suffered enough through being deprived of our natural resources, we cannot lightly face the risk of loss to the Western investing public through the mischievous action of the government of Ontario."

Badminton Club To Play In Elks' Hall This Year

At a meeting of the Prince Rupert Badminton Club last night, it was decided to take the Elks' Hall for club activities for the balance of the season. Owing to the Eagles' Lodge having taken over the De Luxe Hall, it became necessary for the club to leave there.

Canadian Legion Leads Billiards

Only two games were played in last night's scheduled Billiard League fixture between Grotto and Canadian Legion. The Legion is leading, as a result, 446 to 401. Scores were:

Don Brown, Grotto, 151; F. G. Pyle, Canadian Legion, 250.

James Andrews, 250; Marcus Andrews, 196.

On her first trip north following her stranding just before Christmas on Village Island in the Skeena River and subsequent repair at the local dry dock, Union steamer Cardena, Capt. A. Johnstone, is due in port this evening from the south, the definite time of arrival having not been reported up to early this afternoon. The vessel will sail at midnight on her return to Vancouver and wayports.

KILLED AT ARRANDALE

Japanese Boatbuilder Died Instantly When Home-Made Boiler Exploded

T. Kihara arrived here at midnight last night from Arrandale Cannery at the mouth of the Naas River with the body of his countryman, Yutaki Fuzisake, a 46-year old unmarried Japanese fisherman, who was killed at the cannery on Wednesday morning.

Fuzisake was engaged in boat building at Arrandale and was using an empty 90-gallon gasoline drum as a boiler in connection with a steam box. The boiler burst and the Japanese was killed instantly.

Dr. D. J. McDonald, coroner at Kincolith, crossed the river and held an inquiry at Arrandale, finding that the circumstances of Fuzisake's death had been accidental. The body was then brought here and interment will be made tomorrow from the B. C. Undertakers parlors.

INTERIOR ELECTIONS

Warner, Foster and Mayer Succeed at Smithers and Ruddy, McKenzie and Nourse at Burns Lake

(Special to Daily News)

SMITHERS, Jan. 31:—From a field of seven, L. B. Warner, F. V. Foster and S. J. Mayer were elected commissioners of Smithers under the Villages Act for 1930. Mr. Warner headed the poll by a long margin. The result of the voting was as follows:

L. B. Warner	107
F. V. Foster	81
S. J. Mayer	73
John McKenzie	59
J. P. Downey	47
W. Pike	47
Fred Cook	22

BURNS LAKE, Jan. 31:—A. M. Ruddy, John McKenzie and M. F. Nourse were elected commissioners of this village for the year 1930 in the order mentioned at the municipal election yesterday.

STOCK QUOTATIONS

(Courtesy of S. D. Johnston Co. Ltd.)

B. C. Silver, 1.05, Nil.
Big Missouri, 70, Nil.
Cork Province, 4, 5.
Duthie, Nil, 45.
George Copper, 2.90, 3.00.
Georgia River, 14, 15.
Golconda, 76, 82.
Grandview, 10, 10½.
Independence, 4, 5.
Indian Mines, 3, 4.
Inter. Coal & Coke, 30, 35.
Lucky Jim, Nil, 5.
Mohawk, 1½, 1¾.
Morton Woolsey, 8, 8¼.
National Silver, 6½, 7.
Noble Five, 20, 22.
Oregon Copper, 11½, Nil.
Pend Oreille, 3.25, Nil.
Premier, 1.47, 1.53.
Porter-Idaho, 25, 30.
Reeves Macdonald, 1.05, 1.10.
Ruth-Hope, Nil, 15.
Snowflake, 14, 16.
Sunloch, 75, 1.00.
Topley Richfield, Nil, 5.

Oils

A. P. Con., 1.90, 1.95.
Calmont, 1.50, Nil.
Dalhousie, 1.73, Nil.
Devenish, 17, Nil.
Fabyan Pete, 7, 7½.
Home, 9.10, 9.25.
Mayland, 1.55, 1.65.
McLeod, 2.70, Nil.
Hargal, 1.11, 1.12.
United, 85, Nil.
Sterling Pacific, 45, Nil.
Merland, 40, Nil.
Nordon, 80, Nil.

TORONTO STOCKS

(Courtesy of S. D. Johnston Co. Ltd.)

Amulet, 1.65, 1.67.
Dome, 7.50, 8.00.
Hollinger, 5.15, 5.20.
Howie, 99, 1.00.
Falconbridge, 4.55, Nil.
Hudson Bay, 12.00, Nil.
International Nickel, 38.25, 38.50.
Imperial Oil, 26.00, 26.25.
Noranda, 40.60, 40.70.
Nipissing, 1.51, 1.65.
McIntyre, 17.00, Nil.
Ventures, 2.40, 2.45.
Wright Hargraves, 1.66, 1.75.
Treadwell Yukon, 5.50, Nil.
Sudbury Basin, 3.85, 3.95.
Sherritt Gordon, 2.85, 3.00.
Teck Hughes, 5.70, 5.75.

"Was Skinny and Tired. Now Peppy. Gained 11 lbs."

—Mack Lattoria writes about Ironized Yeast. Thousands say adds 5 to 15 lbs. in 3 weeks. Complexion clears like magic. Nerves, constipation vanish overnight. Get Ironized Yeast tablets from druggist today.

SCHEME OF EDUCATION

Measure for Assistance of Veterans' Children Introduced Into Legislature by Hinchcliffe

VICTORIA, Jan. 31.—The proposal of Hon. Joshua Hinchcliffe, minister of education, for government aid in education of war veterans' dependent children was introduced in the Legislature yesterday and given its first reading.

The plan provides for the establishment of a three-man commission consisting of the deputy minister of education and two members nominated by the provincial command of the Canadian Legion and the provincial executive of the Army & Navy Veterans in Canada.

The amount for each child must not exceed $250 and the granted period is not to be longer than three years.

DEATH WAS ACCIDENTAL

Fatality of Thomas Rousay Probed By Coroner's Jury Yesterday Afternoon

The coroner's jury which sat yesterday afternoon before Coroner C. L. Monroe to investigate the death of Thomas Rousay, returned soldier longshoreman, who lost his life at the lumber assembly wharf on Wednesday afternoon, returned a verdict to the effect that death was accidental being caused by a log falling upon his head when a sling broke. As far as the jury could see, the verdict continued, no blame could be attached to the company or to any individual.

There were six witnesses, William Jefferson, foreman for the Pacific Stevedoring Co., in whose employ deceased was, told of the manner employed in loading logs upon box cars and described the duties of the unfortunate man. William Pilford, an eye witness of the accident, told how the end of a timber, partly resting upon a flat car, had fallen and struck deceased on the back of the head in its descent. This witness had caught deceased as he fell unconscious. George Broderius, longshoreman who was working alongside deceased, also testified. S. V. Cox, who was operating the crane when the sling broke, was another witness.

Dr. J. H. Carson told of being called to attend deceased after the accident and Dr. C. H. Hankinson described a post-mortem examination he had made. The skull was severely fractured and arteries in the base of the brain were ruptured.

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