

**THE DAILY NEWS**  
PRINCE RUPERT - BRITISH COLUMBIA

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H. F. PULLEN - - - Managing-Editor

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**PRINCE RUPERT'S LIBRARY**

The growth of the local library is a natural sequence which was to be expected as long as the institution was well managed. In Prince Rupert it is a great thing for the people to have plenty of books available. It tends to a much greater content than would otherwise be the case. No matter what views may be held in regard to it, the library is now an established institution that no aspirant for public office would dare to speak against.

Particularly is the library useful for the younger readers. The best books are available for them, although not in as large numbers as many would wish but in sufficient numbers to allow them to secure a literary education which will be useful to them throughout life.

**OPEN UP BRITISH COLUMBIA**

In any discussions which take place in regard to the proposed Peace River outlet, it is hoped that the Provincial Government will not be a party to any plan which does not open up British Columbia. The proposed Hansard plan, mentioned in this paper yesterday, does not develop any of that part of British Columbia north of the Canadian National Railway. Also, it does not serve the Peace River Block, which should be the great aim of any railway supported or aided by the Province. To make a cutoff south of Beaver Lodge would open up very little new country but any small amount benefited would be in the province of Alberta not British Columbia. The grain from the Peace River Block would have to be hauled eastward, then south. What is needed is a route leading directly west to the Pacific and such a road would of necessity make its terminus at Prince Rupert.

The map published yesterday shows the fallacy of any route except that coming out at Prince Rupert, the city that is the "Key to the Orient."

**STOCK EXCHANGE UNDER FIRE**

The stock exchange is under fire because many people have lost fortunes in speculation and some members of the stock exchange have been accused and are being tried for irregular actions.

This movement is natural just following a period of speculation when even the office boys watched the board. However, that period is over. We are getting back to normal and it is safe to say it will be many years before there is another such wave of speculation as that through which we have just passed. It resembled in many respects the real estate gambling of twenty years ago at the time when Prince Rupert was founded and which so many local people have cause to remember.

We must buy and sell stocks and we must buy and sell real estate. The fact that some people speculate in them does not mean that the market must be destroyed.

**International Co-operation Is Necessary in Marketing Wheat Wood Tells Annual U. F. A. Meet**

CALGARY, Alta., Jan. 22—Support from other wheat-growing countries—especially Argentina, Australia and the United States—is needed to enable the Canadian Pool farmer to sell his wheat intelligently. This was the statement made today by Henry Wise Wood, for fourteen years president of the United Farmers of Alberta, at the organization's twenty-second annual convention here.

Yet even international co-operation would not mean that the farmer could fix what he considered the right price per bushel for his wheat in relation to what he has to buy, and arbitrarily maintain that price regardless of consequence, Mr. Wood pointed out. Inevitably, as result of such an arbitrary move, production would be stimulated, he said, and the problem of supply and demand would appear. This will be a real problem, Mr. Wood thinks, when the world begins to sell wheat at its actual value.

"It has been demonstrated during the past half century that the world can produce more wheat than it consumes, and has been kept from doing so entirely by less-than-cost-of-production prices," mentioned the president. "If we are going to deal intelligently with prices, we will be forced to deal just as intelligently the regulation—and, to my mind, what we have already accomplished is very simple in comparison with the work that is yet to be done."

"Never before in the history of modern wheat-growing has the grower had reason to hope and believe that his wheat would eventually be sold at its actual value as compared with the prices of other commodities," Mr. Wood contended. Today, said the president, the wheat farmer is fast developing a belief that actual-price sale can be effected—and that he himself can do it through the voluntary contract pool system.

Throughout the presidential address ran a theme of opposition to the idea of a 100 per cent Pool by legislation. Up to the present, Mr. Wood declared, the compulsory plan had been offered as a fad only and not as an intelligently-defined business proposition. It represented no defined system, no plan of management, no stability of development; in short, no logical reason whatever for believing it will be successful and permanent, commented Mr. Wood, who is also president of the Alberta Wheat Pool.

"Of course, there may be an intelligent workable plan in the minds of compulsory advocates," the president conceded, "but, if so, it has never been revealed." Proponents of the idea, he felt, wanted the non-pool man to lose his rights to sell his wheat in his own way and the pool member to lose his present rights as member of a co-operative body. "They are tired of a pool," said he; "they want a puddle."

Government legislation to enforce a 100 per cent pool would vitiate the pool contract, explained Mr. Wood, and terminate the existence of a voluntary pool. But when it comes to selling control, only those who had previously signed the voluntary contract could participate, and the present contract expires in 1933. "What then?" queried Mr. Wood.

**No Practical Plan**

"From this point on, there has been no suggestion regarding practical plan of carrying on," the president averred. "The present members cannot continue on the basis of signing a new voluntary contract to deliver their wheat; they will be bound by law to deliver it. It would seem that the only voluntary basis left would be management. Is it proposed that a new contract be signed on that basis? If so, who will be eligible to sign?"

"If a new sign-up is limited to the membership at the time the legislation becomes effective, there will be no opportunity of increasing the contract membership. On the contrary, some of the members, in all probability, will not re-sign. Other members will have moved away, and still others will have died. We could only look for a very materially decreased membership, and this decrease would inevitably continue through subsequent sign-up periods until it became extinct."

"If, at expiration of the present contract, every grower is given right to participate in the management, there will be an overwhelming majority opposed to the very institution into which they have been forced," Mr. Wood continued, "unless there is a miraculous change in the opinion of the western wheat farmer." Suggestion that the farmer who de-

sired might return to the old trade system when his contract expired was discounted by the speaker; the trade system would have been destroyed by that time, he said.

"So far as the Canadian Wheat Pool is concerned, its future is entirely in the hands of the contract signers," admonished Mr. Wood. "If they believe in it and put their brains and energy behind it, there is no reason to believe it cannot be established permanently. Contract signer, it is up to you! Are you ready to go on with renewed energy to make this voluntary pool a success, or are you wearied of your first efforts and ready to turn the job over to someone else?"

Pooling and co-operative marketing of farm products are not new things, he pointed out. The speaker traced the advance of recorded pooling from two centuries back when European mountain folk made cheese from pooled milk, to the present day. "To the onlooking outside world," he stated, "the Canadian Wheat Pool today is a marvel—the most spectacular development in the business world."

Success of the Canadian Wheat Pool has resulted because the western farmer, in the aggregate, was better prepared to undertake operation of the pool than any farmers elsewhere. The little farm group who organized the old Grain Growers' Grain Company in 1906 furnished primary training; then followed the Saskatchewan Co-operative Elevator Co., the Alberta Co-operative Elevator Co., and the United Grain Growers, Limited—all contributing to the background for the more perfect co-operative pooling system for selling wheat.

"For over a quarter of a century farmers of Western Canada have been fighting for their political and industrial freedom in order that they might have an equal opportunity in life's struggle," said Mr. Wood. "The present Wheat Pool in Western Canada is in many ways the result of all that struggle. Culmination of the fight came a year ago when this convention asked the Dominion government for a new board of grain commissioners; we got what we asked for because we asked in the name of our right only."

**Test of Farmers' Party**

"It is now more than three years since our last election and there will be both a provincial and a Dominion election within the next 15 or 20 months," declared Mr. Wood, in stressing the value of the "citizenship pooling" system inaugurated by the United Farmers of Alberta. "This will be the testing time as to whether or not the United Farmers of Alberta membership still appreciate their political freedom sufficiently to have the machinery in order and ready to function when the time comes. Vigilance is the price of liberty and preparedness is the greatest possible assurance of success."

**Painful Boils One After The Other Broke Out On Arms**

Miss K. Radd, 1100 Victoria Drive, Vancouver, B.C., writes:—"About a year ago I was troubled with boils. They broke out on my arms, and no sooner was one healed than another would come to take its place. I suffered great pain with them, and tried different medicines and ointments, but they did me no good."

"I was advised to take

**BURDOCK BLOOD BITTERS**

and, my, what relief I got; soon my skin was as clear as before."  
Put up only by The T. Milburn Co., Limited, Toronto, Ont.

**The Letter Box**

**LEAGUE FINANCING**

Editor, Daily News, Prince Rupert.—I read with much interest in the edition of The Daily News of January 11 an account of the address given by me before the Women's Canadian Club of Prince Rupert.

With reference to the statement attributed to me to the effect that "The United States was giving more to the financial support of the League than any other nation." There is a slight error here. What I endeavored to point out was that "Apart from the subscriptions of the governments of the countries which are members of the League of Nations, more money was received from private citizens of the United States to assist in League work than from private citizens of any other country."

Could I have this made clear, please?  
Yours very truly,  
T. A. HIAM,  
Assistant to the President.

**WHAT PEOPLE ARE READING**

Librarian Gives Figures Showing Call Made For Educative Books at Prince Rupert

In her annual report, Miss Cruikshank, librarian, gives the following figures in regard to the demand for books at the public library:

	No. of Bks.	Pct.
Fiction	31,044	67.99
Philosophy	198	.42
Religion	113	.24
Sociology	224	.48
Language	24	.05
Science	192	.41
Useful arts	533	1.14
Fine arts	317	.68
Literature	830	1.22
Biography	420	.89
History	648	1.38
Travel	1,051	2.24
Juvenile	10,486	22.34
Total	46,980	99.48

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for the richest, smoothest, creamiest white sauces, you can count on Carnation Milk. It is pure whole milk in the most convenient and dependable form.

Write for Mary Blake Cook Book  
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The Safeguarded Milk "from Contented Cows"

**TEST your Whisky This Way**

**POUR OUT** a portion of "WHITE HORSE" and add an equal portion of water. Roll it around in your glass. First test it by the nose, and its delightful and pleasing aroma will at once be apparent to you, an aroma which almost baffles description. Then test your "WHITE HORSE" by slowly sipping it. Do not swallow at first—allow your palate to detect and appreciate its distinctive and delicious flavour. No other whisky can offer you such mellowness and smoothness or create such a deep sense of satisfaction and enjoyment.

"WHITE HORSE" Scotch Whisky is distilled and bottled in Scotland and sold throughout the world.

**WHITE HORSE WHISKY**

LONDON GLASGOW CAPE TOWN  
DISTILLED AND BOTTLED IN SCOTLAND

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**THE PUBLIC SETS THE PRICE.**

A RECORD development and progress of every industry in British Columbia is the achievement of 1929. Public interest in these events was manifest on the Vancouver Stock Exchange. In 1929 \$129,748,630 worth of shares were bought and sold on the Vancouver Stock Exchange.

Such a volume of business requires an almost perfect system. The operation is governed by the laws of supply and demand. Buying and selling orders meet on the "floor." These orders set the price, and the Public controls the orders. The trading concerns securities of known value, and these securities represent undertakings on the threshold of a great era of industrialization of Western Canada.

No undertaking can list its securities on the Exchange without passing an examination. First principles of Stock Exchange operation are alike in London, New York and Vancouver, and are strictly adhered to. The Vancouver Stock Exchange, as an institution, owns no stock in any enterprise . . . sponsors no stock flotation . . . favors no broker . . . expresses no opinions about individual stocks. It accepts no responsibility for rise and fall of prices.

No progressive country, looking to its industries and natural resources for the production of National Wealth can be without a Stock Exchange. Like electricity, water, roads, transportation it ranks as a Public Service, disinterested, neutral.

The purpose is to make trading efficient, to broadcast prices instantly from the "Floor." The Public sets the price. And the Exchange lives up to the ideal, expressed in its charter passed by Provincial Parliament in 1907, as long as it fulfills in every way the duties given it to perform.

This advertisement is published by Members of the Vancouver Stock Exchange in order to disseminate information concerning the functions of a Stock Exchange and the Business of Buying and Selling Securities.

VSE 34-30