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Northern British Columbia Power Company Limited

PRINCE RUPERT, B.C.

News of the Mines

AROUND PRINCE RUPERT

Conditions In Taku Better Says Visitor—Premier Gold Situation Analyzed By Financial Paper

Conditions in the Taku mining district appear to be better now than ever before, according to Fred Brentlinger and C. Gilbert, who have been prospecting there since early May, and who are in Juneau for a few days, says the Juneau Empire.

"Tulsequah," the camp of the district, said Mr. Brentlinger, "has a population of about 125 this summer. Of course, the number fluctuates for most of the persons who make the camp their headquarters are constantly going to and coming from creeks. Prospecting work is active. A diamond drill is operating on the Sparling property on Tulsequah Creek.

Mr. Brentlinger and Mr. Gilbert represent the Jumbo and Great Bear groups of claims. Both men were in the Taku district last summer. Mr. Brentlinger has made his home in Alaska since 1897. Mr. Gilbert came to the Territory two years ago.

Premier Gold Mining Co. offers possibilities as a speculation, at current prices of around \$1 per share. Unique among the mining stocks, states the Financial Post of Toronto, it is paying 24 per cent. return on the investment, which was earned during the past fiscal year, before depletion and depreciation writeoffs.

While the company's earnings from the Premier mine are doubtless diminishing, owing to the rapid depletion of the property, it is well fortified with cash, is well managed and has at least two new properties, the Prosperity and the Porter Idaho which are giving evidence of promise.

As a company whose policies are time-bred and above reproach, which has new properties coming into production, the element of speculation should offer greater inducement to investors willing to gamble than new companies with properties in the unproven class.

The total ore reserves of the Premier main property, which is recognized as fast nearing depletion, was 419,036 tons, assaying at \$11.24 per ton, principally in gold, at the end of last year, sufficient to operate the mill at full capacity to about midsummer 1931. In addition there is the possibility of adding to these reserves. The liquid assets of the company are equivalent to approximately 25 cents per share, and as referred to previously the speculative element, offered by the company's new properties under

development, are worthy of more consideration than new properties owned by untried organizations.

Prosperity

The first of the company's outside properties to reach production was the Prosperity group, in the Portland Canal mining division of British Columbia which is in the same general area as the Premier main group. Premier is interested in the property to the extent of 75 per cent while the remaining 24 per cent is owned by the Prosperity Mines syndicate.

Production, started last November, and to May 30, amounted to a gross smelter value of \$288,583 or a net profit of \$124,569, with increases each successive month. Now it is announced, that initial production has been taken from ore encountered in development work, at the Porter Idaho property which adjoins the Prosperity, and in which Premier has a controlling interest.

The company also owns or has under option the entire capital of Colorado Consolidated property which is under development.

Premier's capitalization is \$5,000,000 in \$1 par value shares, all of which are outstanding. American Smelting and Refining Co. of New York, owns 52 per cent interest.

GUIDES OFF NEXT WEEK TO TERRACE

Arrangements Made For Joint Camp at Meeting Last Night

A meeting of those interested in the Girl Guides' camp at Terrace was held last evening in the Cathedral Hall.

There will be 24 girls going to the camp which will be on the Lakelse side of Terrace with headquarters in the residence of C. J. Toombs.

Four companies will be represented, namely the First and Second Prince Rupert Companies, 67th I. O. D. E. Company and the Port Clements Company, which will send two guides.

At the camp there will be four patrols, the patrol leaders being Lucille Brooksbank, Kathleen Kellback, Winnifred Eby and S. Stengel. In charge of each patrol there will be a guide, these being Captain N. Rogers, Lieutenant M. Brewerton, Brown Owl Mrs. D. Norrington and Tawny Owl Mrs. Motte.

In accordance with the rule for Girl Guide camps, that where there are 25 in attendance at a camp, there must be a nurse, Mrs. Sherwood will be the camp nurse.

The girls will leave on Thursday, August 14, and expect to be away for two weeks. To complete further arrangements there will be a meeting of the Guides on Friday of this week.

Visiting Here Died Yesterday

Mrs. Christina Laidler, Mother of Local Man, Passed Away In General Hospital

The death occurred suddenly last night at the General Hospital of Mrs. Christina Laidler, 55 years of age, wife of George F. Laidler, 3222 Fifth Ave. West, Vancouver, and mother of G. W. Laidler, Waldron Apartments.

Mrs. Laidler came here two weeks ago to visit her son and daughter-in-law, and a little over a week ago was taken ill. Mr. Laidler was sent for and arrived Friday and yesterday Mrs. Laidler passed away.

The body is being taken south on the Prince Henry and the funeral will take place in Vancouver.

G. W. Laidler is the sales manager for Malkin & Co. of Prince Rupert and he will receive the sympathy of his many friends in his bereavement.

In order to compete the salvage of the Western Canada Airways hydroplane which crashed at Butedale a party left on the Union ss. Catala last evening.

Alaska to Get Herd Musk Ox

WASHINGTON, Aug. 6.—Seeking suitable cattle for the frozen areas in Alaska, the department of agriculture has placed an order for a herd of 30 musk oxen.

Experiments will be made for domesticating them. An experienced collector is given the task of obtaining the oxen from Greenland.

The sum of \$40,000 was appropriated at the last congress for that purpose.

Resembling the small-sized buffalo, the musk oxen are considered a truly Arctic animal and the survival of the large species which were native of North America, and once existed in Alaska, but are now extinct.

There are 2000 motion picture houses in New York City.

WEDNESDAY and THURSDAY TWO SHOWS — 7 and 9 P.M.



William Haines

"NAVY BLUES"

A Riotous Comedy—All Talking With Anita Page and Karl Dane

SHORT COMEDY—

"RIDE 'EM COWBOY"

SKETCH—"Conan Doyle"

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TELEVISION NOT GENERAL SOME TIME

Laboratories of Scientists Still Working On It

NEW YORK, Aug. 6.—National television on a par with sound broadcasting is a considerable distance in the future. When such a development will materialize, engineers hesitate to say. Dr. Alfred N. Goldsmith, vice-president and general engineer of RCA and long identified with broadcast engineering, thinks it will not be possible until three years have elapsed, and it may be longer.

"It seems likely that national television service of proven value within a year would be a miracle," he said. "Within two years it would be an amazing feat; within three years it would represent a fine achievement of hard work, and within five years, it would be a development proceeding at a good and normal pace.

"If television is developed as a service of real entertainment and instructional value to the public it will take its place beside radio broadcasting as one of the greatest agencies of human progress and enjoyment, but it is not to be expected that the day of television is as yet near at hand.

"Laboratories are doing excellent work in the development of television and will probably ultimately bring the equipment to a satisfactory stage for public use. It is dangerous to make any definite prediction as to how long this will take.

Victoria People Made Brief Visit

Having been 40 years in business in Victoria, J. E. Painter and son, Alex, and party decided it was time to take a look at the north country so they booked on the Prince Henry and are getting fine weather all the way.

This morning the Painters looked up some former Victoria friends and went on south. With Mr. Painter in addition to his son were two other Victorians, Mrs. E. Fulton and Mrs. E. M. Harris, all of whom were enjoying Prince Rupert's glorious sunshine for a brief time.

Delayed by unfavorable tides in the Naas and through making an extra call at Wales Island Union ss. Catala did not arrive till 5.15 yesterday evening and left at 6 for the south.

Children Cry for Fletcher's CASTORIA

A BABY REMEDY APPROVED BY DOCTORS FOR COLIC, CONSTIPATION, DIARRHEA

SPECIALS

- Fig Bars, fresh stock each 25c
- Pan Yan Pickles—20 oz. 60c
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