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# MERGER IS

Canal

Insufficiency of the world's stocks of gold, and its converse, the weakness of commodity markets, was recently given by Sir Josiah Stamp, economist and man of affairs, as reason for the worldwide industrial depression, says the Vancouver Province.

Economists the world over give slightly varying explanations of the prevailing depression, according to particular local or national conditions, but as to the shortage of gold stocks they are in general agree-

· All the leading nations are struggling to retain their existing gold holdings and the market is eager for all new production.

It is for that reason that goldproducing companies are in the favorable position today of finding an eagerly absorptive market for their glut and a falling off in price practically all other metals (A

This situation is of interest to British Columbia, where in the Portland Canal area there is located some of the largest gold deposits in the Dominion. Made famous by the spectacular operations of the Premier Gold Mining Company, large properties in this region are still under development with plans maturing for heavy production as soon as practicable.

While it is recognized by the Premier Company that the life of their gold the London interests have re- "Allegretto" (Berns), Margaret parent mine is measurably within cently initiated a new movement Beattie. sight, it does not follow that the end which has as its objective B. C. Sil- "Le Roi du Village" (Heins), Elmay come within a period of several ver and Sebakwe consolidation, sie LeDuke. years yet. In the cleaning up of a mine it frequently happens that Border. new rich veins and pockets are located which provide additional ore seems to be the situation with the Premier, where recently some new ore bodies have been discovered.

Premier Seeks B. C. Silver

At the same time the Premier is endeavoring to get control of adjoining properties.

control of the B. C. Silver.

In the Premier's last annual report issued only a few weeks ago perhaps the most interesting of the comments made by General Mana- pays.

Campaign Manager, immediately.

NAME

ger Guess are those relating to the B. C. Silver Company. The B. C. holdings are not being worked, and On Tuesday evening the piano here tomorrow morning, on the an effort, says Mr. Guess, on the pupils of St. Joseph's Academy de- Prince George from the south and part of Premier to work out an op- lighted their parents and friends entrain for Hazelton where they factory to both parties has not yet many numbers were executed with return south the Alaska-Yukon British Interests May Mill been successful but is being contin- a finish and confidence that spoke highway auto caravan. Own Ore In Portland ued. The adjoining ground could be highly for the talent and diligence worked to advantage, he believes, of the performers. The plant and staff of Premier many years of added life.

Obstacles to the deal have so far proved too great to be overcome.

due largely to the divergent valu- medal for intermediate piano playation placed by the two companies ing and theory to Miss Katherine on the B. C. Silver ore, the Premier's Watson. figure being \$1,500,000, while B. C. The program was as follows: Silver Company place it at \$7,000,-

B. C. Silver is handicapped from the fact that while its mineraliza- Mellish. tion prospects are encouraging, its authorized capital has been fully Mary Macdonald. holds 38% of the stock, has suffi- Tamkin. cient voting power to prevent recapitalization and the raising of (Heins), Maizie Cameron. further funds as was recently proposed by the Selukwe interests.

B. C. Silver is financed and con- Letourneau. trolled by the British Canadian Silyer Corporation Ltd., a subsidiary mann), Mildred Hunt. of the Selukwe Gold Mining and Finance Corporation Co., London.

### National Interests

The rivalry in national interests is also a factor in the difficulty of successful negotiations for acquisi+ Junior pupils. which is an American company.

British interests are frankly "Au Plaisir, Caprice" (Douste), averse to losing control of what is Margaret Christiansen. perty and are endeavoring to retain ette Blain. it under British direction.

In view of the world's demand for Margaret Sue Gulick. which might also include Premier "Petite Waltz" (Ketterer), Bar-

The interesting position of Pre- "LaBelle Gavotte" (Granfield), mier Border in such a unification Daphne Hammell. for added years of milling. That follows from the fact that its pro- "Sir Rupert" (Schumann), Edna perty would be the logical site for Gillies. a mill and the proper tunnel levels "Witches Flight" (Russell), Grace for the economic extraction of the LeDuke and Cecile Desjardins. physical position all ore could be Witches Dance" (Kullak), Shirley extracted by the gravity method. McEwen.

already developed a promising por- (Beethoven), Rose Wesch. In its annual reports for the past phyry zone in its main tunnel level few years there has been recurring which may be the continuation of Violin Sonata" (Bach-Burmeister), reference to the negotiations that the Sebakwe zone of geologically re- Katherine Watson. have been under way to acquire lated to the main Premier porphyry

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# ONPIANO

Thursday, June 19, 1930 Pupils of St. Joseph's Academy Delighted Parents Last Night

The event was also made the occould be utilized economically and casion for the presentation of dithe company, he says, would secure plomas obtained from the Toronto Conservatory of Music last year.

The gold medal for highest standing in theory of music was awarded It is reported that differences are to Miss Ruth Gillies and the silver

(Duval), Gladys

paid up and Premier, which already "Sans Souce" (Lichner), Jean

"Andante" (Mozart), Jim Gulick. "March in C" (Rummell), Andre

Dance" (Engle-"Hungarian

Freda Mussallem.

"Whirlagig" (Ballard), Margaret McDonald. "Musette" (Bach), Nancy Brown.

"The Glad May Morn" (Chorus),

tion of control by the Premier, "Parade of the Clowns" (Adams),

believed to be a valuable gold pro- "Sonatina" (Kuhlan), Antoin-

"Hanging

bara Sherwood.

B. C. Silver-Sebakwe ores. From its (A) "In the Country," (b) "The

In addition Premier Border has "Nine Variations in A. Major"

"Rondo Gavotte" from "Sixth

"Waltz" (Chopin), Helen McCaf-"Arabeske" (Schumann), Marie

"Waltz" (Chopin), Mrs. Gilker. Brillante" (Weber), Ruth Gillies.

### Isolation Hospital To be filled out in, nominating candidate for the Daily News Elec-Committee Named tion Campaign. This should be cut out and mailed or delivered to the

Hospital Board and City Council Representatives Are to Confer

At last night's meeting of the hospital board, the finance committee and managing secretary were delegated as a committee to meet a special committee from the city council and confer upon the matter of isolation hospital administration.

Mayor C. H. Orme made the request that the committee of the hospital board be used. One of the suggestions made at a recent council meeting was that the isolation hospital administration be taken of economy and better results.

KICK AT SCHOOL BOARD

Editor Daily News:

It is very difficult, in fact almost impossible, not to experience all feeling of resentment when one knows they have not received a square deal.

I refer to the tender submitted recently to the Board of School Trustees for repairing and shingling Borden Street School, I was the lowest bidder and as I am a competent man the contract should have been given to me.

It must be apparent to any fairminded citizen to use a slang expression "that I got it in the neck"; and the ratepayers have again been unfortunate in their selection of school trustees.

> Yours very truly, C. K. YTREBERG.

Hon. R. Randolph Bruce, Lieutenant Governor of British Columbia, and his niece. Miss Margaret MacKenzie, Chateline of Government House, Victoria, will arrive erating basis which would be satis- with a very pleasing recital. The will meet and accompany on its

# GIVEN AWAY FREE!

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