

WOULD CONTROL SECURITY BUYING

The Daily News

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PRINCE RUPERT, B.C., TUESDAY, DECEMBER 22, 1931

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MOVE TOWARD PARITY CANADIAN-AMERICAN MONEY

BOND SALE DISCUSSED

Security Dealers Urge City Not to Put Debentures on Market For While

Letter read at last night's meeting of the city council from McDermid, Miller and McDermid of Vancouver and Pemberton & Son of Victoria advised the city against endeavoring to market debentures at this time in view of the unfavorable state of the security market.

McDermid, Miller & McDermid had been written to by the city inquiring if it was advisable to have city bonds made payable in United States as well as Canada. In reply, the company stated that it was virtually impossible to sell any Canadian securities in New York now and in view of this, it seemed doubtful as to whether it was advisable to make securities payable in New York now. The company suggested that if at all possible, the city would probably do well not to put its securities on the market for at least six months.

Pemberton & Son regretted at being unable to bid at this time on an issue of \$97,000 of city debentures but was willing to endeavor to market the bonds on a straight commission basis. It was doubtful, however, if it could be done at better than 6% or 6 1/4%. The company suggested that it might be better to keep the bonds off the market for a while.

FRACTURE IS FATAL

Dr. T. J. McPhee of Nanaimo Dead After Having Slipped on His Doorstep—Formerly of Essington

NANAIMO, Dec. 22.—Dr. T. Judson McPhee, well known practitioner here for 25 years, is dead from a fractured skull suffered last Friday when he fell on the doorstep of his home.

The late Dr. McPhee was a prominent Rotarian and visited Prince Rupert several years ago on his way home after having attended an international convention in the United States. Years ago Dr. McPhee practised at Port Essington and also owned a drug store there.

MRS. MOTTE IS HONORED

Surprise Party in Her Honor at Home of Mr. and Mrs. James Watt Last Evening

A delightful surprise party in honor of Mrs. Charles E. Motte, formerly of this city, who is spending a few days here on her way from Burns Lake to Vancouver, where she will take up future residence, was held at the home of Mr. and Mrs. James Watt, Ambrose Avenue, last night.

The early part of the evening was spent in bridge playing, prize winners being Mrs. J. W. Moorehouse, Mrs. R. G. Macaulay and Mrs. J. R. Murray. After refreshments had been served, Scotch dancing was indulged in with music by Mrs. Robert Wilson and James Watt.

The committee in charge consisted of Mrs. A. J. Squire, Mrs. Robert Murray and Mrs. James Watt.

Chas. Mackintosh Dead in Ottawa

Octogenarian, Who Passed Away, Was Intimate Friend of Late Sir John A. Macdonald

OTTAWA, Dec. 22.—Hon. Charles H. Mackintosh, who was an intimate friend of the late Sir John A. Macdonald, died here this morning at the age of 88.

Edmonton Man Passes Away

Pleurisy Takes Robert McDonald, Well Known Sportsman and Hotel Proprietor

EDMONTON, Dec. 22.—Robt. McDonald, sportsman and hotel proprietor here for thirty years, died today at the age of sixty from pleurisy.

WEATHER REPORT

Langara—Overcast, light southerly wind, light swell.
Triple Island—Overcast, light southeast wind, moderate sea.

VANCOUVER WHEAT

VANCOUVER, Dec. 22.—Wheat was quoted at 60 1/2c on the local exchange today.

Noted Young Flier



Peggy Salaman, young London, Eng., society girl, as she appeared in Cape Town, following her recent England-South African flight.

INCREASED THEIR LEAD

Culbertson and Lightner Now 9,400 Points Ahead of Lenz and Jacoby in Bridge

NEW YORK, Dec. 22.—Winning two out of three rubbers last night, Ely Culbertson and Theo Lightner increased their lead over Sidney Lenz and Oswald Jacoby in their bridge marathon to 9,400 points.

The players will move this week from Culbertson's quarters to the Waldorf-Astoria Hotel where they will be guests of Lenz.

DEATH OF ENGINEER

George Julius Hoffmeister Dies in Vancouver at Age of 55

VANCOUVER, Dec. 22.—George Julius Hoffmeister, aged 55, well known local electrical engineer, died on Sunday.

Lived Fifty-Two Years in Province

VANCOUVER, Dec. 22.—A resident of British Columbia for fifty-two years, George Taylor Hara, died in St. Paul's Hospital yesterday.

ENTIRE NATIONAL GOVERNMENT QUILTS

NANKING, China, Dec. 22.—The entire National government cabinet, ministers and vice-ministers, tendered their resignations as a unit today. General Chiang Kai Shek, president of the government, resigned last week.

New Jersey Senator Would Have Legally Set Ratio of Funds

Appointment of Canadian Member on United States Federal Reserve Board Also Proposed—Called Friendly Gesture Toward This Country

WASHINGTON, D.C., Dec. 22.—Senator Kean of New Jersey has proposed to the Senate the negotiation of a treaty with Canada for the purpose of establishing by law parity of the Canadian dollar with that of the United States dollar and the appointment of a Canadian member to the Federal Reserve Board of the United States. He said that this was intended as a friendly gesture toward Canada.

Donations For Relief Made

City Receives \$100 From St. Andrews' Ladies' Auxiliary and \$15 From L. O. B. A.

Donations of \$100 from the Ladies' Auxiliary of the St. Andrew's Society and \$15 from the Ladies' Orange Benevolent Association to be used in relief work were acknowledged with thanks by the city council last night.

Disposal of the funds to the best advantage was left in the hands of the mayor.

Phone Department Records Surplus

November Revenue Exceeded Expenditure By \$801, Council is Told by Superintendent

Telephone department estimated revenue for the month of November amounted to \$3558 while expenditure totalled \$2757, leaving a surplus on the month's operations of \$801, it was reported to the city council last night by Sam Massey, superintendent of the department.

McPhee Estate Is Discussed

Relatives in East Ask That Mineral Claims Be Turned Over to Them

Another communication in regard to the estate of the late Joseph N. McPhee, which has been will to the city for use in connection with children's playgrounds, was read at last night's council meeting from Williams, Manson, Brown & Harvey, solicitors for relatives of deceased in the east.

The communication suggested that, if the city was unwilling to turn over anything else of the estate to these relatives, it might consider allowing them certain mineral claims which were of no present value.

The matter was referred to the finance committee for report. Ald. Macdonald and Ald. Pullen expressing the view that the city should stand by its original decision not to give up anything under the will.

The mineral claim involved is situated at Alice Arm and is known as the Red Bluff.

INDEPENDENT ASSESSMENT

City Solicitor Advises Council That Advisory Committee Would Not Be Legal

In a report to the city council at last night's meeting, City Solicitor E. F. Jones advised that the city assessor, in making his assessments, must do so independently and without being influenced by the city council or any other body. Otherwise, the legality of the assessments might be questioned. For persons not satisfied with the assessment, there was always recourse by appeal to the court of revision.

The opinion of the city solicitor was sought following a proposal made to the council by the Prince Rupert Ratepayers' Association that an advisory committee might be formed in connection with the matter of assessment. According to the solicitor's opinion the council has no legal authority to constitute such a committee.

A copy of the city solicitor's report will be forwarded to the Ratepayers' Association.

- * * * * *
- * SALVATION ARMY
- * CAN USE MORE
- * CLOTHES FOR RELIEF *
- * * * * *
- * The Salvation Army reports
- * that clothes are coming in well
- * but they still have many ap-
- * plications and any quantity
- * can be distributed with ad-
- * vantage. People need to be
- * clothed as well as fed.
- * * * * *
- * Money and groceries are also
- * being received and it is hoped
- * that sufficient will be avail-
- * able tomorrow so that none
- * may be missed of the really de-
- * serving cases in the city.
- * * * * *
- * Previously ackn'g'd \$193.22
- * A. McKenzie 1.00
- * Ed. Nor. and Marge 2.50
- * A Friend 3.00
- * Mrs. Wallace Orchard 5.00
- * G. Fraser Digley 2.00
- * Girls' Club 10.00
- * Anonymous 10.00
- * Friend 2.00
- * Friend 2.00
- * Watts' Grocery, 10 lbs. bacon,
- * 10 lbs. lard, 10 tins baking
- * powder, 5 7-lb. sacks flour,
- * Anonymous, 10 lbs. butter, 20
- * tins peas, 1 box tin toma-
- * toes.
- * Mrs. J. F. Ritchie, 10 lbs. flour,
- * Malkin's Co., 10 lbs. tea
- * Stewart & Mobley, 13 lbs. nuts.
- * * * * *

Case in the Trouble Zone



This is at Tsitsihar, too. A Japanese soldier gives the high sign for a stretcher bearer as his pal stops a note of protest from the Chinese defenders. General Shan is billeted just around the corner

Drastic Move Planned With View to Remedy Exchange Situation

Bankers, Brokers, Trust Companies and Investment Houses to Be Asked to Assist in Regulating Canadian Purchases Abroad

TORONTO, Dec. 22.—J. A. McLeod, president of the Canadian Bankers' Association, announces that the association, after a conference last week with Premier R. B. Bennett, had reached the conclusion that immediate steps should be taken through bankers, brokers, trust companies and investment houses to control, insofar as they are able, the purchase abroad of securities by residents of Canada. This action is proposed with a view to helping the adverse exchange situation.

MAJORITY IS LARGE

Final Returns Give Thomas King Margin of 305 in Columbia By Election

GOLDEN, Dec. 22.—Complete figures show that Thomas King, Liberal, was elected by a majority of 305 over Frederick W. Jones, his Conservative opponent, in the provincial by-election in Columbia constituency.

City to Make Payment Upon Truck Account

On recommendation of Ald. G. W. Rudderham, chairman of the board of works, the city council decided last night to make a protem advance of \$5 per day in payment for some one hundred days of truck hire, payment in full to be made as soon as the city has been advised from the provincial government as to the standard rates of payment for such service. The city has been awaiting this information for some time and, pending its receipt, has been holding up the accounts which were incurred in connection with the carrying out of relief work.

Tomorrow's Tides

Wednesday, December 23, 1931
High 0:29 a.m. 17.3 ft.
12:04 p.m. 20.8 ft.
Low 5:59 a.m. 10.0 ft.
18:59 p.m. 3.8 ft.

Tenders Called For Material

City to Be Prepared to Proceed Without Delay With Additional Unemployment Work

At the suggestion of the board of works, the city council decided last night to call for tenders for material necessary in connection with the carrying out of supplementary unemployment relief work, under the original \$100,000 plan, authorization of which is being applied for from the provincial government. By having the material on hand, it will permit of the work being started without delay.

RESOLUTION IS ENDORSED

City Council Goes on Record As Being Against Attachment of Fishing Licences

On recommendation of the fisheries committee, the city council last night endorsed the resolution of the Northern British Columbia Fishermen's Association and Prince Rupert Japanese Association protesting at the system of attachment of fishing licences to certain canneries in District No. 2. Speaking briefly to the report Ald. Pillsbury mentioned that all bodies of fishermen were in favor of abolition of this system which prevailed only in District No. 2. For this and other reasons the committee recommended endorsement of the resolution.

CHURCHILL IS BETTER

British Statesman Able to Leave New York Hospital Following Accident

NEW YORK, Dec. 22.—Rt. Hon. Winston Churchill, British statesman, injured in an automobile accident here last week, was able to leave hospital yesterday for his hotel. While he had to be assisted to his car, he was reported to be making satisfactory recovery and was able to leave hospital much sooner than had been anticipated.

PASSING OF ATLIN MAN

H. P. Pearse, in Charge of Consolidated Operations, Was Well Known Mining Operator

ATLIN, Dec. 22.—H. P. Pearse, well known old timer and mining operator of Atlin camp, who was in charge of Consolidated Mining & Smelting Co. operations on Boulder Creek here, died Sunday night from pneumonia.

ALLEN'S CONDITION IS REPORTED POOR

VANCOUVER, Dec. 22.—The condition of Frank W. Allen was reported at the hospital today as being "poor." He was injured severely in an automobile collision Saturday night.

Mrs. Allen sailed from here on the steamer Catala this afternoon to be with her husband.